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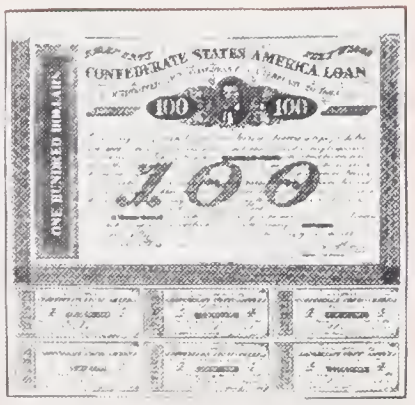
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Cover

The cover features a cross section of U.S. half dollars—the "vanishing denomination." Refer to story on page 8. Photo by John Adler of Superior Galleries.

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The GHOST of U.S. Coinage

Half Dollars Are The Vanishing Denomination

by David T. Alexander

Knowledgeable collectors know that in only two years the United States Mint will be celebrating the bicentennial of its earliest attempts at a national coinage. Recalling this historic date are the rare silver half disme of 1792 and its ultra-rare shipmate patterns, including the disme, Birch cent and silver-center cent.

The bicentennial of regular circulating coinage will fall properly in 1993, since the copper cents and half cents of 1793 began the Mint's production for the general public. Only in 1994 will it be the turn of two vanished denominations and another that is now only a "ghost" of its historic self: the silver dollar, half dime and half dollar.

Coinage of the half dime or silver five-cent piece ceased as long ago as 1873. After a long series of stops and starts, the silver dollar coinage in traditional size ended in 1935, resuming in 1971-78 as the ugly and little-known base-metal Eisenhower dollar.

The probable last gasp of the circulating dollar coin was the unmourned 1979-1981 Susan B. Anthony dollar, arguably the worst (if most easily avoidable) fiasco in Mint history since the twenty-cent piece of 1875-78.

The resident "ghost" of U.S. coinage is the half dollar, a denomination issued almost continuously since 1794 but now only a memory to the vast majority of U.S. citizens. The coin's strange fate is the result of changing national spending habits, assisted powerfully by the Mint's puzzling inability to provide a supply of this once-handy coin.

Despite the fact that half dollars have been minted almost continuously since 1794, the denomination has virtually disappeared from the pockets of most U.S. citizens. If the Mint introduced a reduced-size half dollar, the denomination would almost surely be revived for another 200 years of public service. (Photo courtesy Superior Galleries.)

The half dollar was among the first silver coins struck at the Philadelphia Mint. With considerable effort, engraver Robert Scot created dies featuring a flowing-hair Liberty resembling that on the copper large cent, the reverse offering a rather graceful eagle standing with wings spread in an arching wreath of laurel.

Surviving records in the National Archives recall that the first 5,300 half dollars were delivered by Chief Coiner Henry Voigt on Oct. 15, 1794, with more than 18,000 more following early the next year but bearing the 1794 date. This was the age of grim necessity, when critically scarce die steel was conserved by using any serviceable dies until they literally shattered, regardless of the date upon them.

The incuse-lettered edge of the new coins bore the message *fifty cents or half a dollar,* which would continue in various forms until 1836. Half a dollar was a significant amount of money in the last decade of the 18th century, and after silver dollar coinage was suspended in 1803, the half dollar became the favorite of hoarders and of reputable banks requiring an adequate cash reserve.

The Flowing Hair design lasted one more year, but was replaced in 1796-97 by the far less elegant Draped Bust created by the great portrait painter Gilbert Stuart, still coupled with a variant on the Standing Eagle reverse. The Small Eagle half dollars bearing these two dates have the distinction of being the rarest U.S. silver coins issued to normal circulation.

From 1801 to 1807, this frumpy Liberty was accompanied by the raised-wing "Heraldic" eagle also used on the other silver coins of those years. None of these early half dollars bore any denomination except that on their edges. Whether literate or illiterate, Americans of that time quickly developed marvelous skill in detecting the proper weight of silver coins, even if they could not read the inscriptions they bore.

In 1807, a German immigrant engraver—the former indentured servant John Reich—joined the staff of the struggling Mint. This hard-working and dismally paid artist promptly introduced his Capped Bust design for the half dollar, which was to endure through many modifications until 1839.

Many beginning collectors tend to write off these earlier coinages as hopelessly expensive, not realizing that the Capped Bust coins had been saved by the hundreds of thousands in private hoards and the banks referred to above, thousands of them coming to light only after bank failures in the Great Depression of the 1930s.

Over the years, many historic and numismatically important hoards of early U.S. coins have been found. Among the hoards researched by scholar Walter Breen was the Economite hoard of 111,356 Capped Bust halves amassed by the socialist-communal New Harmony Society of Economy, Pennsylvania.

These hoards preserved remarkable quantities of early half dollars for today's collectors to study and enjoy. With their goodly size and satisfying heft, early halves are an impressive series for both new and established collectors of the U.S. series.

Perhaps because there were so few American coins to collect in the 1850s, when systematic collecting began in this country, breaking existing coin series down into identifiable die varieties became the goal of pioneer numismatists. Early halves lagged behind the front-running large cents, probably because none of these founding fathers of American numismatics gave these impressive silver coins the same intensive scrutiny.

Capt. John Haseltine prepared an early "Type Table" of half-dollar varieties based on the actual work of J. Colvin Randall in the late 19th century, but this work was sketchy at best. The first major book

continued on page 12

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The Ghost of U.S. Coinage from page 9

which tried to cover all half dollars appeared only in 1929. This was Martin Luther Beistle's privately printed *Register of Half Dollar Die Varieties and Sub-Varieties,* released in Shippensburg, Pennsylvania.

Using his unique access to the legendary collection of Col. E.H.R. Green, Beistle tried to cover all half dollars from 1794 to 1929, including commemoratives. He was undoubtedly sincere, but only he and the Lord who made him understood what Beistle was trying to say in hundreds of instances of variety identification. It might be argued that Beistle's "Register" drove away more collectors than it attracted to the half dollar.

Then in 1967, Colorado Springs, Colorado numismatist Al C. Overton published the first edition of his *Early Half Dollar Die Varieties, 1794-1836.* Revised with a more concise numbering system in 1972, "Overton" became the standard reference for all early halves, and the series enjoyed a second spring.

Today, while Overton has found a few detractors, his "O" numbers are in universal use, a testimony to the ease with which his coherent and understandable attributions can be applied to this colorful series. More recently, Delaware numismatist Jules Reiver has published a die variety guide to reeded-edge Bust halves of 1836-39.

This series has attracted its own specialty group, the Bust Half Nut Club, a somewhat unhappily named organization which regrettably copied some of the less desirable elitist attitudes of the Early American Coppers club (EAC) in its quest for dedicated collector-members.

To date, the long-lived Liberty Seated half dollars of 1839-1892 and the compact Barber series of 1892-1916 are best handled by Walter Breen's huge *Complete Encyclopedia of United States Coins,* published in 1989.

Designed by Christian Gobrecht of Hanover, Pennsylvania, after sketches by Thomas Sully, the Liberty Seated coins endured longer than any others in American history except the Lincoln cent and Washington quarter. From half dimes to dollars, this 50-year-plus series offers many major types and sub-types.

Obverses with drapery or without it under Liberty's elbow; obverse stars or none; the presence or absence of arrows at date; laurel or cereal wreaths on reverses; and the addition of the motto IN GOD WE TRUST all create significant varieties for today's collector.

Specifically among the Liberty Seated halves, major types include small- or large-letter reverses, arrows at dates in the 1850s or 1870s, the added motto, as well as varieties with New Orleans, San Francisco or Carson City mint marks. Breen now makes available information of sizes of dates, recut or double-punched dates and other minor features, many of which drastically affect value.

Proof half dollars are generally very rare among the pre-1836 halves; Liberty Seated proofs become more numerous, and both proofs and business strikes are astonishingly rare in the last few years of this hardy design.

The birth a year or two ago of a new specialty collecting group dedicated to Barber coinage may vitalize that somewhat stereotyped coinage, a shorter-lived series with perhaps fewer surprises than its predecessor.

Enjoying a wild roller-coaster ride of popularity among collectors and the many numismatic investors of recent years is the Walking Liberty half dollar of 1916-1947. This stately coin was designed by German-born sculptor Adolph Alexander Weinman, a student of the great Augustus Saint-Gaudens.

After creating the great Theodore Roosevelt presidential inaugural medal of 1905, the young Weinman designed a number of successful lifesaving and armed services medals. Taking part in the competition for a new silver coinage in 1916, he scored a dramatic success when both his dime and half dollar were adopted by the U.S. Treasury.

His Winged Liberty or "Mercury" dime was the most beautiful small silver coin in American history. His half dollar is beyond a doubt its equal in a larger format. Clothed in the Stars and Stripes, his majestic Liberty is shown in full stride before the radiant sun of a new dawn, robes flowing in the mountain air.

World numismatists have noted the debt he owed to French sculptor Louis Oscar Roty's 1897 concept of Liberty as a Sower for the spirit of this obverse, but Weinman's reverse is gloriously his own with its powerful eagle walking on a high crag with a tenacious mountain pine springing from a rift in the rock under its mighty claws.

Most dates of the Walking Liberty half dollar were struck in satisfying quantity, and coin dealers including the great Wayte Raymond preserved massive hoards of uncirculated rolls, assuring a rich supply for posterity.

The only significant defect in this design was the difficulty in striking a coin sharply enough to bring up the full detail of Liberty's left hand, which holds the laurel branch she carries. Collectors need only compare the hand detail on the rare proofs of 1936-42 with even the best uncirculated examples to understand this problem.

In the postwar era, the Walking Liberty half was unceremoniously dumped in favor of John Ray Sinnock's new Franklin half dollar. First dated 1948, this coin offered a portrait bust of the revolutionary scientist, statesman, printer and diplomat facing right in regrettably low relief.

continued on page 142

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COIN STAND-INS

The Colorful Story Of Tokens In American Commerce

by Richard G. Doty

America's numismatic history has operated on several simultaneous levels over the centuries.

There has always been an "ideal" form of money—something which, if all factors were favorable, everyone would prefer to use for business dealings large and small.

Throughout most of our history, this ideal monetary form has been the coin. Gold would be employed for large transactions, silver for medium ones and copper for minor, everyday purchases.

When this nation was still a dependency of England, the coinage in use would be that of the mother country or, more probably, that of Britain's Spanish and Portuguese competitors in the New World. Once independence had been achieved, the nationality of the coinage would shift from the British guinea to the American dollar; but the ideal of using a round, flat piece of metal of predictable weight and agreed-upon value to buy and sell things would remain.

Early on, however, Americans found that theory and practicality—feasibility—did not necessarily coincide. There was a constant tendency in Colonial times for hard money, specie, to drain away from the colonies, with a resulting and perpetual shortage of coinage for American commerce.

This situation did not end after independence: For the record, the United States has been a debtor nation throughout most of its separate career (and it became a creditor nation, briefly, only with the advent of the First World War). So there was a tendency for products of the national mint in Philadelphia to be siphoned off elsewhere, just as had been early products of the Royal Mint in London and the Casa de Moneda in Mexico City.

This outward flow of specie was worsened by a Mint whose productive capacity was, to put the best face on it, modest; by a perpetually and rapidly increasing population (meaning that, even if the United States Mint had been more adept at striking coins, it still would have been unable to keep up with the burgeoning demand for them); and by a real shortage of known precious-metal deposits in the first half-century of the Mint's operations.

Americans responded to this coinage crisis in several ways. They began printing and circulating paper currency as early as 1690, and they are obviously still doing so today. That would take care of large- and medium-size exchanges—but what about small ones?

For small transactions, Americans began employing *tokens,* monetary stand-ins for real but unavailable coins.

Before proceeding, we must consider and agree upon a few basic definitions. The word "token" always denotes an object used in trade as a substitute for another object, ordinarily a coin. And it always or nearly always involves a stand-in worth *intrinsically less* than the object being replaced. But beyond that, matters become less universal, a good deal more debatable.

Tokens are generally made and/or circulated by private authorities—but not always. The New York City subway token is an example of a token issued by a public authority, and there are many similar instances in the history of American numismatics.

Most tokens are made of metal, but not all: While base metal is the most common component of this substitute for "real" money, other substances also may be employed—among them plastic, coal, leather, vulcanite, wood and even paper.

There is, in fact, a large body of low-value, generally privately issued small-size paper notes in American numismatic history, pieces which very frequently appeared and circulated alongside ordinary metallic tokens. Collectors refer to this body of material by a special name—*scrip*—but it is really a specialized type of token.

The best and simplest definition of the token is also the most all-embracing one: A token is *an object made of metal, or some other substance, which represents value or a coin in a period or area of coinage scarcity.* Within this loose definition, specialists recognize three basic subtypes of tokens: the monetary, the semi-monetary and the non-monetary.

The monetary token is self-explanatory: It is a substitute for a real coin—a cent, a halfpenny, anything.

The semi-monetary token is slightly less obvious: In this category would be grouped things like coal miners' chits and similar pieces issued as pay to workers in lumbering, in factories, in agriculture. Such tokens are likely to be encountered in places where wages are reckoned by the amount of labor performed. These monetary forms will be redeemable in cash, even though their values may be expressed in terms of some other unit, such as so many hours or days of labor or so many baskets of fruit.

Semi-monetary tokens can be converted into "real" money once the activity in which they are employed has ended. Thus, a poker chip may also be a semi-monetary token, if it can be exchanged for cash once play has been finished.

Non-monetary tokens provide the right to goods or services, but they are not redeemable in cash. A car-wash token falls into this category; so does a metallic pass to a theater, or a lead communion token.

A subway token does not fit into this group, for there is always the chance that it might be used somewhere as a substitute for cash. In New York City in the mid-1970s, when the fare was 35 cents, one occasionally did see transit tokens employed in that fashion in grocery stores in poorer neighborhoods.

continued on page 130

In the absence of real coins, tokens such as these have bridged the gap: (from top) 1838 antislavery one-cent token; Hard Times token from the 1830s; 1688 "American Plantations" token. (All are items in the National Numismatic Collection, Smithsonian Institution.)

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1878 7 8F	20 00	31 00	46 00
1878 8TF	18 00	32 00	51 00
1878 CC	24 00	56 00	76 00
1878 S	15 50	20 00	22 00
1879	12 00	16 50	18 00
1879 CC	115 00	655 00	955 00
1879 O	16 00	21 00	30 00
1879 S	16 00	20 00	22 00
1880	12 00	16 50	18 00
1880 CC	65 00	118 00	178 00
1880-O	15 00	22 00	32 00
1880-S	15 00	20 00	22 00
1881	12 00	16 50	18 00
1881-CC	N/A	172 00	486 00
1881 O	16 00	19 00	20 00
1881 S	15 00	20 00	22 00
1882	12 00	16 50	18 00
1882-CC	31 00	58 00	61 00
1882-O	15 00	19 00	20 00
1882-S	15 00	20 00	22 00
1883	12 00	16 50	18 00
1883-CC	33 00	59 00	61 00
1883-O	12 00	16 50	18 00
1883-S	16 50	186 00	380 00
1884	12 00	16 50	20 00
1884 CC	—	57 00	61 00
1884 O	12 00	16 50	18 00
1884-S	18 00	476 00	668 00
1885	12 00	16 50	18 00
1885-CC	—	205 00	215 00
1885-O	12 00	16 50	18 00
1885-S	16 00	50 00	79 00
1886	12 00	16 00	18 00
1886-O	15 00	105 00	176 00
1886-S	20 00	69 00	105 00
1887	12 00	16 50	18 00
1887-O	15 00	27 00	31 00
1887 S	15 00	31 00	50 00
1888	12 00	16 50	19 00
1888-O	15 00	22 00	27 00
1888-S	20 00	56 00	89 00
1889	12 00	16 50	18 00
1889-CC	385 00	2050 00	2800
1889-O	15 00	50 00	79 00
1889-S	20 00	46 00	70 00
1890	12 00	17 00	19 00
1890-CC	30 00	130 00	143 00
1890-O	14 00	30 00	40 00
1890-S	14 00	25 00	30 00
1891	14 00	25 00	36 00
1891-CC	30 00	138 00	142 00
1891-O	14 00	30 00	59 00
1891-S	14 00	26 00	36 00
1892	16 00	60 00	79 00
1892-CC	55 00	215 00	325 00
1892 O	14 00	31 00	60 00
1892 S	55 00	1650 00	2300 00
1893	50 00	340 00	660 00
1893 CC	207 00	817 00	988 00
1893-O	75 00	765 00	call
1893-S	call	call	call
1894	50 00	315 00	350 00
1894 S	50 00	315 00	350 00
1895-O	103 00	560 00	1165 00
1895 S	215 00	516 00	920 00
1896	12 00	16 00	18 00
1896-O	16 50	150 00	260 00
1896 S	60 00	360 00	420 00
1897	12 00	16 50	18 00
1897-O	15 00	106 00	160 00
1897 S	15 00	30 00	38 50
1898	12 00	16 50	18 00
1898-O		20 00	21 00
1898 S	16 50	65 00	88 00
1899	28 00	59 00	76 00
1899-O	16 00	19 00	20 00
1899-S	20 00	59 00	72 00
1900	12 00	16 50	18 00
1900-O	15 00	19 00	20 00
1900-S	17 00	63 00	77 00
1901	26 50	226 00	550 00
1901-O	15 00	19 00	20 00
1901-S	20 00	148 00	175 00
1902	15 00	27 00	35 00
1902-O	12 00	16 50	18 00
1902-S	41 00	142 00	166 00
1903	14 00	27 00	35 00
1903-O	call	172 00	176 00
1903-S	82 00	950 00	—
1904	15 00	31 00	40 00
1904-O	13 00	17 00	19 00
1904-S	55 00	468 00	669 00
1921	10 00	12 00	13 00
1921-O	12 00	18 00	20 00
1921-S	12 00	18 00	20 00

PEACE DOLLARS

	CH XF	BU	VERY CH BU
1921	25 00	70 00	84 00
1922	10 00	12 00	13 00
1922-O	12 00	19 00	20 00
1922-S	12 00	19 00	20 00
1923	10 00	12 00	13 00
1923-O	12 00	19 00	20 00
1923-S	12 00	20 00	22 00
1924	11 00	13 00	14 00
1924-S	14 00	60 00	76 00
1925	11 00	13 00	14 00
1925-S	14 00	56 00	66 00
1926	15 00	20 00	22 00
1926-D	16 50	28 00	40 00
1926-S	14 00	20 00	22 00
1927	16 50	35 00	39 00
1927-D	18 00	85 00	105 00
1927-S	18 00	65 00	80 00
1928	85 00	116 00	140 00
1928-S	16 00	55 00	70 00
1934	16 50	28 00	36 00
1934-D	14 00	35 00	50 00
1934-S	70 00	475 00	782 00
1935	15 00	27 00	30 00
1935-S	15 00	60 00	85 00



TYPE COINS (Strictly Graded)

COIN	VG	FINE	VF	XF	AU	CH BU
Cent Lib Cap (1794-97)	$210 00	$290 00	$420 00	$965 0		
Cent Draped (1800-08)	16 00	22 00	30 00	50 0u	160 00	310 00
Cent Classic (1809-35)	15 00	18 00	21 00	25 00	50 00	120 00
Cent Braided (1849-57)	22 00	26 00	32 00	40 00	65 00	115 00
Large Cent Chain (1793)	1340 00	2340 00	4745 00	call	call	call
Large Cent Wreath (1793)	790 00	1090 00	2195 00	3890 00	call	call
Large Cent Lib Cap (1793-96)	100 00	160 00	250 00	370 00	770 00	—
Large Cent Draped (1796-1807)	17 00	30 00	50 00	130 00	285 00	560 00
Large Cent Classic (1808-14)	17 00	32 00	75 00	190 00	call	call
Large Cent Coronet (1816-39)	6 00	7 00	12 00	20 00	50 00	145 00
Large Cent Braided (1840-57)	5 00	6 00	8 00	11 00	35 00	130 00
Flying Eagle Cent	6 50	8 25	14 00	20 00	60 00	145 00
1859 Copper Nickel Cent	4 00	7 00	15 00	35 00	70 00	130 00
Copper Nickel Cent	3 00	4 00	6 00	9 00	17 50	34 00
Indian Head Cent	50	1 00	2 00	3 75	7 00	14 00
1909 VDB Lincoln Cent	—	—	2 00	3 00	4 00	6 00
2 Cent Pieces	3 00	5 50	6 75	14 00	22 00	70 00
3 Cent Nickels	3 00	3 50	4 00	7 00	13 50	45 00
3 Cent Silver Ty 1	7 00	8 00	12 00	20 00	41 00	86 00
3 Cent Silver Ty 2	10 00	13 00	20 00	45 00	90 00	135 00
3 Cent Silver Ty 3	—	—	18 00	31 00	65 00	80 00
Shield Nickel w/Rays	7 00	12 00	17 00	36 00	68 00	145 00
Shield Nickel	5 00	6 00	7 00	13 00	24 00	65 00
1883 Nickel (No Cents)	—	3 00	4 00	5 00	8 00	14 00
Liberty Nickels	40	1 20	3 00	7 00	18 00	45 00
Buffalo Nickels Ty 1	3 00	3 30	4 00	5 00	10 75	20 00
Buffalo Nickels Ty 2	40	50	1 00	1 50	3 45	10 75
Dime Flowing Hair (1795)	945 00	1245 00	1625 00	2350 00	call	call
Dime Draped (Sm Eagle) (1796-97)	720 00	1220 00	1840 00	2690 00	call	call
Dime Draped (Lg Eagle) (1800-05)	469 00	669 00	1169 00	1890 00	call	call
Bust Dime (1829-37)	10 00	14 00	20 00	40 00	86 00	147 00
Seated Dime No Stars	23 00	40 00	75 00	130 00	190 00	485 00
Seated Dime Stars	5 00	7 00	8 00	16 00	30 00	80 00
Seated Dime w/Arrows (1853-54)	5 00	7 00	13 00	22 00	50 00	117 00
Seated Dime Legend	5 00	7 00	8 00	16 00	30 00	80 00
Draped Bust Dime (Sm Eagle) (1796-97)	970 00	1345 00	1845 00	2690 00	call	call
Draped Bust Dime (Lg Eagle) (1800-05)	470 00	670 00	970 00	1495 00	call	call
Bust Dime (Lg Size)	14 00	18 00	40 00	120 00	290 00	820 00
Bust Dime (Reduced Size)	9 00	12 00	20 00	55 00	135 00	285 00
Seated Dimes No Stars	20 00	40 00	80 00	170 00	220 00	485 00
Seated Dimes Stars	2 50	6 00	8 00	18 00	55 00	175 00
Seated Dime w/Arrows (1853-55)	5 00	6 00	11 00	25 00	40 00	120 00
Seated Dime Legend	2 50	6 00	7 00	12 00	25 00	75 00
Seated Dime w/Arrow (1873-74)	7 00	11 00	18 00	45 00	130 00	310 00
Barber Dimes	2 00	3 00	4 00	10 00	15 00	50 00
20 Cent Pieces	30 00	45 00	75 00	140 00	190 00	340 00
Draped Bust Qtr Sm Eagle (1796)	2390 00	4390 00	5890 00	9490 00	call	ca
Draped Bust Qtr Lg Eagle (1804-07)	136 00	290 00	420 00	870 00	1490 00	ca
Bust Qtrs (Lg Size)	35 00	45 00	110 00	260 00	645 00	ca
Bust Qtrs (Reduced Size)	24 00	30 00	40 00	75 00	190 00	390 00
Seated Qtr No Motto	7 00	9 00	13 00	24 00	50 00	110 00
Seated Qtr Arrows & Rays (1853)	8 00	11 00	25 00	45 00	130 00	365 00
Seated Qtr w/Arrows (1854-55)	8 00	11 00	16 00	40 00	120 00	315 00
Seated Qtr w/Motto	7 00	9 00	15 00	24 00	50 00	125 00
Seated Qtr w/Arrows (1873-74)	11 00	18 00	45 00	90 00	16 00	415 00
Barber Qtrs	3 00	5 00	8 00	20 00	55 00	90 00
Standing Lib Qtrs Ty 1	6 00	8 00	16 00	30 00	55 00	115 00
Standing Lib Qtrs Ty 2	3 00	4 00	6 00	13 00	25 00	90
Flowing Hair Half (1795)	445 00	590 00	890 00	1390 00		
Draped Bust Half Sm Eagle (1796-97)	7490 00	8995 00	all			
Draped Bust Half Lg Eagle (1801-07)	60 00	105 00	170 00	420 00	930 00	
Bust Half (1807-36)	18 00	20 00	24 00	35 00	65 00	90 00
Bust Half Reeded Edge	24 00	30 00	40 00	65 00	130 00	385 00
Seated Half No Motto	13 00	16 00	19 00	30 00	60 00	
Seated Half Arrows & Rays (1853)	12 00	20 00	40 00	65 00	200 00	485 00
Seated Half w Motto	13 00	16 00	19 00	30 00	60 00	
Seated Half w Arrows (1854-55)	14 00	16 00	24 00	40 00	110 00	315 00
Seated Half w Arrows (1873-74)	16 00	30 00	65 00	145 00	280 00	475 00
Barber Half	6 00	10 00	15 00	30 00	80 00	175 00
Walking Liberty Half			3 00	4 00		
Bust Dollar Flowing Hair (1795)						
Bust Dollar Sm Eagle						
Bust Dollar Lg Eagle						
Seated Dollar No Motto						
Seated Dollar w Motto						
Gobrecht Dollar						
Trade Dollar						



CIRC. COIN BAG SPECIALS

Bag of 1000 Cents Avg Circ	67 50
Bag of 1000 Cents Avg Unc	325 00
Bag of 1000 Silver Cents Avg Circ	995 00
Mixed Bag 1000 Cents $15.95 plus $10 00	29 95
Mixed Bag 1000 Cents $10 00 + $15 post	19 00
Mixed Bag 1000 Cents 15 00 + $4 post	19 00
Mixed Bag $16 00 + $15 post	31 00
Bag of 1000 Cents Avg Unc	67 50
Bag of 1000 Cents VG	135 00
Bag of 1000 Cents F	195 00
Bag of 1000 Cents VF	275 00
Bag of 1000 Cents XF	395 00
Bag of 1000 Cents AU	1 000
Bag of 1000 Cents BU	695 00
Bag of 1000 Cents Unc	1 400 00
Barber Quarters ($100 face) G Btr	975 00
Standing Quarter ($100 face) Avg Circ	675 00
Washington Quarters ($100 face) VG +F	399 00
Washington Quarters ($1 000 face) VG XF	3 950 00
Barber Halves ($100 face) Avg Circ	675 00
Barber Halves ($100 face) G Btr	975 00
Walking Liberty Halves ($100 face) VG +F	415 00
Walking Liberty Halves ($1 000 face) VG XF	3 900 00
Franklin Halves ($100 face) VG +F	399 00
Franklin Halves ($1 000 face) VG +F	3 950 00
Peace $1 Morgan Dollar ($100 face) Avg Circ	675 00
Peace $1 Morgan Dollar ($100 face) VG Btr	750 00
Morgan Dollar Pre 1921 ($100 face) Avg G	325 00
Morgan Dollar Pre 1921 ($100 face) VG Btr	875 00
Morgan Dollar Pre 1921 ($100 face) F Btr	
Morgan Dollar Pre 1921 ($100 face) VF Btr	1 650 00
Morgan Dollar Pre 1921 ($100 face) XF Btr	3 400 00
Morgan Dollar Pre 1921 ($100 face) AU Btr	6 000
Morgan Dollar Pre 1921 ($100 face) BU	11 500

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SPOT FREE PROOF COINS

	CENTS	NICKELS	DIMES	QUARTERS	HALF DOLLAR
1956	1 95	3 25	4 50	7 95	33 00
1957	1 50	1 75	2 75	6 95	16 00
1958	1 95	3 25	4 50	7 95	22 00
1959	1 00	1 75	3 25	6 95	15 00
1960	1 15	1 25	2 25	3 95	14 75
1961	95	90	2 25	3 75	12 75
1962	75	90	2 25	3 75	12 75
1963	75	90	2 25	3 75	12 75
1964	75	90	2 25	3 75	12 75
1965-SMS	95	95	95	1 00	4 95
1966-SMS	95	95	95	1 00	4 95
1967-SMS	95	95	95	1 00	9 50
1968-S	75	40	95	95	4 95
1969-S	75	50	95	95	4 95
1970-S	85	75	95	1 25	9 95
1971-S	75	95	85	95	3 95
1972-S	80	95	85	85	3 95
1973-S	1 25	2 50	95	85	2 75
1974-S	1 10	1 95	95	95	2 75
1975-S	7 25	1 50	1 25		
1976-S	2 50	1 25	75	85	1 75
1977-S	2 25	95	95	85	1 95
1978-S	3 25	95	75	85	2 75
1979-S-T1	2 95	95	95	85	2 95
1980-S	1 95	85	75	95	1 95
1981-S	1 25	75	75	95	2 95
1982-S	3 25	95	75	95	4 50
1983-S	6 75	1 95	1 50	1 00	3 50
1984-S	9 25	3 50	1 95	1 95	14 95
1985-S	5 75	2 75	1 95	1 95	12 95
1986-S	6 95	3 50	1 95	1 95	14 95
1987-S	5 25	2 25	1 95	1 75	5 95
1988-S	5 25	1 75	1 75	1 75	8 95
1989-S	5 25	2 75	1 75	1 75	8 95
1990-S	6 50	2 50	1 95	2 50	5 25

CHOICE U.S. PROOF SETS
A SELECTION OF PR-65++

Write or call for quotes on large quantities.

All Coins Are Gem

Year	We Pay	Sell	Year	We Pay	Sell
1936-42	CALL	CALL	1972	3 25	4 75
1950	445 00	475 00	1973	6 50	10 00
1951	270 00	300 00	1974	7 00	10 00
1952	160 00	195 00	1975	5 50	8 00
1953	95 00	120 00	1976	9 00	13 00
1954	55 00	69 00	1976 3 pc	11 00	14 75
1955	54 00	68 00	1977	6 50	10 00
1956	24 00	32 00	1978	6 00	9 00
1957	12 00	17 00	1979	6 60	9 75
1958	18 00	24 00	1979 Ty 2	55 00	76 00
1959	12 00	16 00	1980	6 00	9 40
1960	12 00	16 00	1981	6 00	9 40
1960SD	18 00	24 00	1982	4 50	7 50
1961	10 00	13 00	1983	6 00	9 00
1962	10 00	13 00	1984	12 25	17 75
1963	10 00	13 00	1985	9 00	13 00
1964	10 00	13 00	1986	15 50	21 00
1968	4 50	7 00	1987	6 00	8 00
1969	4 50	7 00	1988	10 25	14 75
1970	7 00	10 00	1989	8 00	9 95
1970SD	50 00	75 00	1990	9 00	9 95
1971	3 25	4 75			

BUYING & SELLING ORIGINAL U.S. MINT SETS

Write or call for quotes on large quantities.

	BUY	SELL
1959	16.25	21.00
1960	11.25	15.00
1961	10.25	15.50
1962	10.25	15.00
1963	9.25	15.00
1964	7.75	11.00
1965 SMS	3.00	4.00
1966 SMS	3.25	4.00
1967 SMS	5.15	7.50
1968	2.25	3.90
1969	2.25	3.90
1970	10.50	15.00
1971 or '72	2.10	3.90
1973	6.00	9.00
1974 or '75	4.10	6.50
1976-S 3 pcs	7.10	10.00
1976	4.00	6.50
1977 or '78	4.00	6.50
1979	3.60	5.50
1980	4.00	7.00
1981	5.50	8.50
1984	8.00	14.00
1985	6.00	14.00
1986	23.00	38.00
1987	4.00	6.00
1988	7.00	11.00
1989	5.00	8.00
1990	6.15	9.00

ROLLS ROLLS

Large Cents 1816-1856 (20 Coins)	GD-Better	$160.00	Standing Lib. Quarters (40 Coins)	GD-Better	$ 80.00
Indian Cents Copper Nickel 1859-1864 (20 Coins)	GD-Better	70.00	Washington Quarters 1932-64 (40 Coins)	Fine-Better	50.00
Indian Cents (50 Coins)	GD-VG	34.00	Wash. Quarters 1964 & betore (40 Coins) Solid Date	Select Unc.	45.00
Proot Lincoln Cents (50 Coins) 1956-1964*	Gem PR65++	18.00	Wash. Quarters 1964 & before (40 Coins) Mixed Dates	Select Unc.	95.00
Proot Lincoln Cents (50 Coins) 1968-S-1990-S*	Gem PR65++	100.00	Proot Washington Qtrs.-Silver (40 Coins) 1956-1964*	Gem PR65++	85.00
Two Cent Pieces 1864-1872 (20 Pieces)	GD-Better	110.00	Proof Washington Quarters (40 Coins) 1968-S-1990-S*	Gem PR65++	50.00
3¢ Nickels 1865-1881 (20 Coins)	GD-Better	95.00	Seated Half Dollars (10 Coins)	GD-Better	135.00
Half Dimes Seated 1838-1873 25 Coins	GD-Better	125.00	Barber Halves (20 Coins)	GD-Better	80.00
Shield Nickels (20 Coins)	GD-Better	165.00	Walking Lib. Halves (20 Coins)	VG-Better	59.00
Liberty Nickels (40 Coins)	GD-VG	18.00	Walking Lib. Halves (20 Coins)	XF-AU	165.00
Liberty Nickels (40 Coins)	Avg. Circ.	11.00	Franklin Halves (20 Coins)	VF-Better	68.00
Buffalo Nickels (40 Coins)	GD-VG	13.00	Franklin Halves (20 Coins) - Solid Dates	Select Unc.	80.00
Silver War Nickels (40 Coins)	GD-Better	14.00	Franklin Halves (20 Coins) - Mixed Dates	Select Unc.	154.00
Proof Jefferson Nickels (40 Coins) 1956-1964*	Gem PR65++	18.00	Proof Franklin Halves (20 Colns) 1956-1963	Gem PR65++	290.00
Proof Jefferson Nickels (40 Coins) 1968-S-1990-S*	Gem PR65++	50.00	Proof Franklin Halves (20 Coins) 1956-1963*	PR63	215.00
Seated Dimes (25 Coins)	GD-Better	110.00	Proof Kennedy Half Dollars (20 Coins) 1964*	Gem PR65++	245.00
Barber Dimes (50 Coins)	GD-Better	46.00	Kennedy Half Dollars 1964 (20 Coins)	Select Unc.	40.00
Mercury Dimes (50 Coins)	VG-Better	25.00	Proot Kennedy Half Dollars (22 Coins) 1968-S-1990-S*	Gem PR65++	15.00
Mercury Dimes (50 Coins)	XF-AU	70.00	Kennedy Half Dollars 1969 & betore (20 Coins)	Select Unc.	22.00
Roosevelt Dimes 1946-64 (50 Coins)	Fine-Better	26.00	Morgan Dollars—1904 and betore (20 Coins)	VG-Better	160.00
Roosevelt 10¢ 1964 & betore (50 Coins) Solid Date	Select Unc.	24.00	Morgan Dollars—1904 and betore (20 Coins)	V. Fine-XF	190.00
Roosevelt 10¢ 1964 & before (50 Coins) Mixed Dates	Select Unc.	50.00	Morgan Dollars—1904 and betore (20 Coins)	Choice AU/BU	295.00
Proot Roosevelt Dimes (50 Coins) 1968-S-1990-S*	Gem PR65++	50.00	Peace Dollars (20 Coins)V. Fine-Better210.00		
Proot Roosevelt Dimes (50 Coins) 1956-64	Gem PR65++	45.00	Peace Dollars (20 Coins)	Choice AU/BU	240.00
Seated Quarters (20 Coins)	GD-Better	133.00	Proot Ike Dollars (20 Coins) 1973-S-1978-S*	Gem PR65++	115.00
Barber Quarters (40 Coins)	GD-Better	80.00	Proot Susan B. Anthony Dlrs (20 Coins) 1979-S-1981-S*	Gem PR65++	90.00

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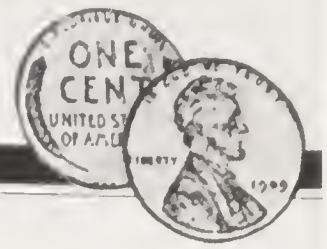
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My Two Cents' Worth



BY ED REITER

Are We Dousing The Flame?

As Ronald Reagan used to say, "There you go again!"

"You," in this case, would be the United States Olympic Committee (USOC) and its friends in the United States Congress. Together, they have set the stage for yet another ill-conceived program of U.S. Olympic coins for non-U.S. Olympic Games.

Congress has authorized three special coins to commemorate U.S. athletes' participation in the 1992 Olympic Games. On second thought, "special" may not be the right adjective—for U.S. Olympic coins are getting to be all too disturbingly routine.

This will be the third straight time our nation has issued coins with Olympic themes. The first time, in 1983-84, the commemoration was justified since Los Angeles was hosting the 1984 Summer Games. But other countries held the Games in 1988, and other countries are doing so in 1992. And all those other countries produced—or *will* produce—Olympic coins of their own to help defray the costs of staging the Games.

By issuing Olympic coins when it *isn't* hosting the Games, the United States in a sense is picking the host countries' pockets, since sales of the U.S. coins almost certainly dilute the success of those other countries' official coinage programs. This can hardly help promote international goodwill—which is, after all, a fundamental purpose of the whole Olympic movement.

I suggested this three years ago to Robert H. Helmick, then as now the USOC's president. At that time, plans were in the works for the 1988 U.S. Olympic coins—much to the chagrin of Canada and South Korea, the host countries for the 1988 Winter and Summer Games, respectively.

Helmick replied that while other countries subsidize their Olympic teams, the United States does not, and he said that for this reason, the USOC "has to find innovative ways to finance our ongoing program of training U.S. athletes for the Games." He went on to observe that precedent existed for the issuance of Olympic coins by non-host countries. In fact, he said, the USOC had compiled a list of roughly two dozen nations which had issued such coins over the years.

Some list and some precedent! By grabbing for coin collectors' gold at a time when it was not an Olympic host, Uncle Sam joined such international poor relations as Belize, Bulgaria, the Central African Republic, Cuba, Equatorial Guinea, Fujairah, Guinea, the Isle of Man, Lebanon, Paraguay, the Turks and Caicos Islands, Western Samoa and Yemen. As you can see, we're not exactly talking about the first string at the United Nations; by and large, the list is made up of Third-World, second-class nations looking to pick up a few extra bucks at gullible collectors' expense and, in the process, gain a little attention from the rest of the world community.

It's one thing, however, for Belize or Western Samoa to issue unofficial Olympic coins; those have little impact on the sales of official coins. It's quite another matter when Uncle Sam muscles in, with his farflung marketing network and vast domestic pool of potential buyers.

Sure, we have to find money to train our Olympic athletes. And sure, Olympic coins are a proven source of revenue. But by issuing such coins for each and every set of Games, even when we're not playing host, we demean the whole process and debase Olympic coinage as a whole. And the negatives are more than just aesthetic or philosophical: The proliferation of U.S. Olympic coins is bound to disenchant many prospective purchasers and diminish demand for *all* of our country's Olympic coins—including the official ones issued when we do host the Games.

Clearly, this occurred in 1988, when the U.S. Mint sold barely one-third the total authorization of Olympic half eagles and less than one-sixth the authorized number of silver dollars.

The point can be made that the maximums were overly optimistic: one million half eagles and 10 million silver dollars. And the authorizations are smaller for the same two coins in 1992: 500,000 half eagles and 4 million silver dollars. Even so, both figures are well above the number sold in 1988—and my guess is that sales will be even *lower* in 1992, given the sad performance of the previous coins in the aftermarket and growing irritation with the USOC's hoggishness. Furthermore, the 1992 program also includes a third coin—the clad half dollar—that wasn't part of the picture in 1988. So this can hardly be looked upon as a cutback.

Ironically, the USOC will be getting a taste of its own medicine over the next few years as the 1996 Olympics approach. To mark those Games, and the 100th anniversary of the modern Olympic movement, five nations—Canada, Australia, France, Austria and Greece—will be issuing special coins over a five-year period from 1992 through 1996 (for details, see the story elsewhere in this issue by David T. Alexander).

This program has the blessing of the International Olympic Committee (IOC), making them official Olympic issues. By contrast, the IOC looked askance on the 1988 U.S. Olympic coins, and hasn't rushed to endorse the 1992 U.S. coinage program, either. (The 1992 Winter Games will take place in Albertville, France, and the '92 Summer Games are scheduled in Barcelona, Spain.)

And where are the 1996 Olympics being held? In the good old U.S.A., in Atlanta, Georgia.

Undoubtedly, there will be U.S. Olympic coins for the '96 Games—meaningful, proper coins, since the Games will be taking place on U.S. soil. And sales of those coins can hardly be helped by the glut of other Olympic coins—likewise official issues—from the five-nation program just unveiled.

Some, of course, will argue that the other five nations' coins will whet collectors' appetites and actually stimulate sales of the U.S. coins. Let's be realistic, though: These Olympic coinage programs, profuse with precious metal, are already too expensive for many collectors, and the more high-priced coins that come onto the market, the less likely it is that budget-minded hobbyists will strive to buy them all. If anything, many may go to the other extreme and stop buying *all* Olympic coins.

In my view, however, the saddest part of all is that 1996 U.S. Olympic coins will seem so much less special because of all the other coins the USOC is having our government issue in the meantime.

In 1984, the notion of U.S. Olympic coins excited many collectors. By 1996, the thrill will be long gone for a lot of us—and I question whether even Atlanta's torch can rekindle the flame.

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Washington Qtrs 1985- ...	6	120	$ 69.95
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Peace Dollars	2	40	$ 28.50
Peace /Ike /Anthony $	4	80	$ 49.50
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Ancient Tales

The Appeal Of The Earliest Coins

by Bob Reis

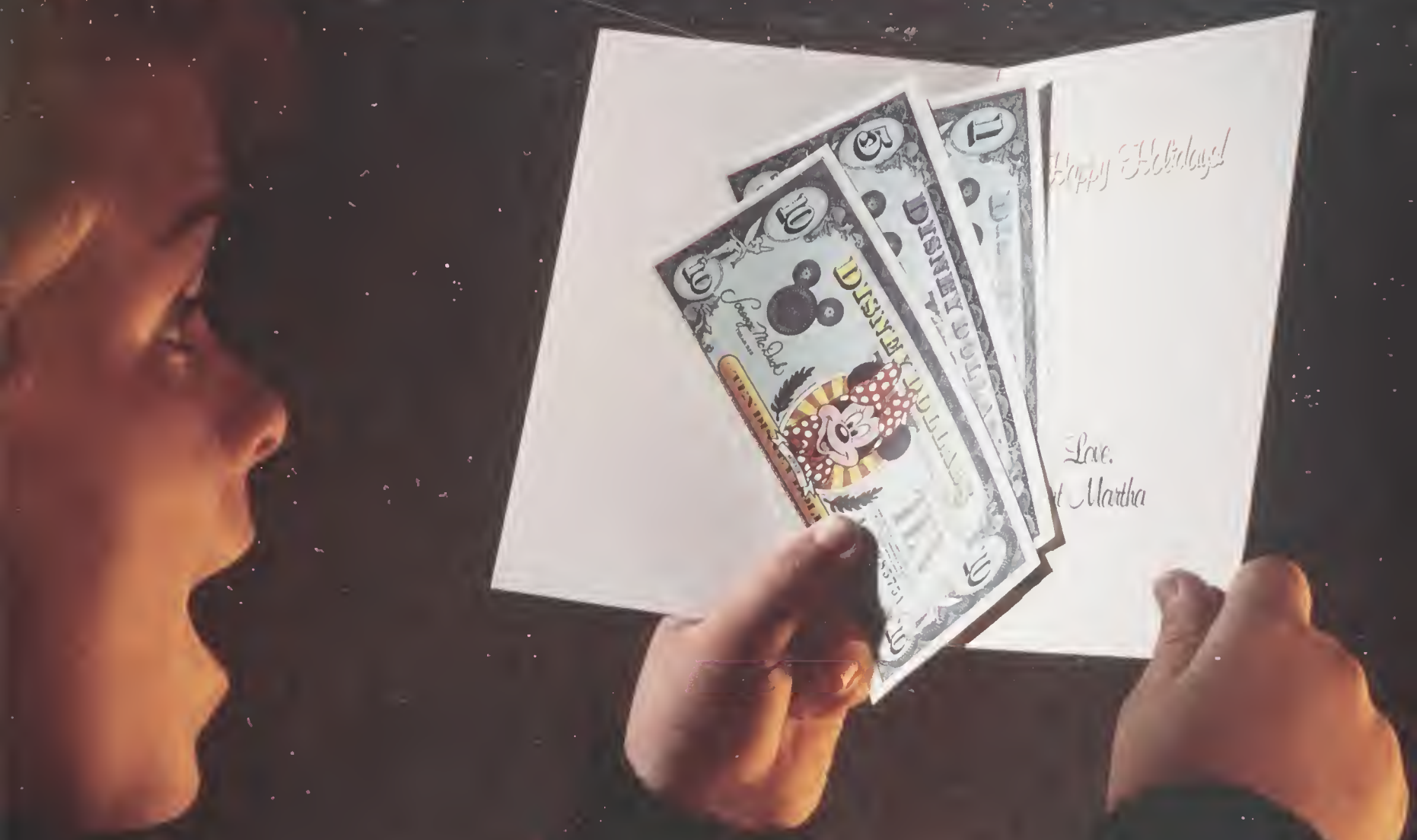
Coinage developed independently in China and Anatolia during the centuries prior to 600 B.C. The people of these two regions knew of each other, but direct

continued on page 25

Ancient Greek, Indian and Chinese coins are the legacies of conquest and slavery, early mining and stylistic development—as well as economics. (Photo courtesy Numismatic Fine Arts International, Inc.)



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"You MUST own in Choice Mint State Condition, NOW!!!"

#1 The Columbian 50¢ . . . dated 1892-1893

Americas' first commemorative coin. This C.E. Barber obverse designed coin depicts Christopher Columbus who discovered America almost 500 years ago.

The reverse, a G.T. Morgan design, depicts the famous flagship "Santa Maria" above two hemispheres.

They were sold for $1.00 at the World's Fair Columbian Exposition in 1893.

We now have the 100th Anniversary quite literally around the corner and the 500 year Anniversary of the founding of America is due as well.

Dozens of rare coin firms, telemarketing operations and retailers (as well as speculators) have not yet had a chance to ready their sales campaigns yet, so prices are still low on ms 63 and better quality.

Once the wheels are set in motion prices could advance so rapidly that these Columbians could triple and even quadruple in price within a matter of months!!

The entire wholesale and retail markets will be pushing these coins Up, Up and AWAY!!

Don't wait long though, is our advice. We feel very strongly that this is quite literally ... "A Chance in a Lifetime".

SDICA is proud to offer these high quality Columbian Halves slabbed and certified in the "photoslab" with photo documentation, independently graded and serial #'d:

Prices are as follows and are subject to change ....And remember, these are super!

ms63	1892 50¢	$395.00
ms63	1893 50¢	$325.00
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ms64	1892 50¢	$595.00
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ms65	1892 50¢	$1495.00
ms65	1893 50¢	$1395.00
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#1 The 1893 Isabella 25¢ — Mintage of only 24,000

The "full sister" to the Columbian 50¢ only 100x RARER !!!!

In 1893 the Board of Lady Managers of the Columbian Exposition petitioned for a souvenir quarter dollar. Authority was granted on March 3, 1893. The coin was designed by C.E. Barber.

These souvenir quarters sold for $1.00 in 1893. Queen Isabella of Spain is portrayed on the obverse while the reverse shows a kneeling female with distaff and spindle, emblematic of womens' struggle and womens' industry.

We have been fortunate to acquire a nice selection of choice Isabella quarters through our national show travels.

We feel everyone should own at least one Isabella quarter. This is quite a superb investment.

Here are the prices, why not set a coin away on lay-a-way today? It's Free!

All coins are high quality Mint state, slabbed and certified, as to grade and authenticity.

ms63	$695.00
ms64	$995.00
ms65	$2995.00
All 3 for	$4500.00

First 25 orders receive Mint State Original Columbian Expo Ticket printed by the American BAnknote Company for admission to the 1893 World's Fair. These tickets have retail values up to $125.00

The following will be accepted "In Trade" toward Isabellas and Columbians

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- All circ Rolls CALL
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contact was limited because it took several years of overland trekking to get from Europe to China.

Certainly the Persian Empire did business with both. In 600 B.C., the Achaemenid shahs of Persia were absolute personal rulers of the largest stretch of territory yet accumulated. From their eastern outposts in India, they had but to cross the Himalayas to reach China.

They actually made the trip regularly, trading gold and silver (and drugs) for silk and porcelain (and drugs).

The Persians regarded the Greeks as savage barbarian tribes. Successive shahs sent their armies west and gobbled up the tribal territories one by one. We call these tiny Greek realms "city-states," settlements of a few extended families, hangers-on and slaves which might total only a few thousand people—this while the Persian shah could put 300,000 soldiers in the field.

Over the years, the shahs built the world's largest empire. It ran from the tip of Anatolia (modern Asian Turkey) in the west to the Indus Valley in the east, from Egypt in the south to the Hindu Kush in the north.

There had been a succession of empires of conquest in the Middle East for 2,000 years prior to the advent of the Persian Achaemenids. These earlier empires—the Babylonian and Assyrian, for example—dealt with conquered people in one of two ways. The earliest warrior kings would simply kill every conquered man, woman and child. Later kings preferred to deport entire populations for later disposal as slaves.

This is what happened to the Ten Lost Tribes of Israel. Sennacherib the Assyrian worked the men to death in the mines. The women and children were "distributed." That's the way they did things back then. No'one wondered what it meant to be free. Either you told other people what to do or you did what you were told.

The Persians were no less fierce and cruel in battle, but they were the first to view conquered people as capital assets, rather than raw commodities. Instead of blowing off their acquisitions at overstock discounts, they set out to squeeze their golden geese. They did this by leaving the people where they were—with possessions, legal system, religion, government, etc., intact—and levying stiff taxes. Under these relatively benign terms, the Persian Shah Kurush (Cyrus) freed the two remaining tribes of Israel from the Babylonian captivity.

In keeping with this enlightened "milk-it-don't mash-it" policy, the earliest Greek-style coins of Lydia continued to be issued under the Persians with types initially unchanged from those of the last Lydian king, Croesus (560-546 B.C.).

These coins were at first simply a local product of the western tip of Anatolia, but the propaganda value of the precious little ingots was immediately apparent to all. Within 50 years, not only the mighty Persian Empire but every itty-bitty Greek city-state was putting its badges and gods on silver, gold and electrum, provided it could afford the precious metal.

Ancient Greek coins possess two characteristics which are of prime importance to people studying them: weight and style.

Practically from the start of coinage in the West, there were several different weight standards in use. This means there were many coins floating around which were almost—but not quite—of the same value. Comparisons got rather dicey when small fractions of the main coin were involved. Everyone used scales all the time.

Barclay V. Head discussed these different weight standards in his classic *Historia Numorum* (Oxford, 1886), in which he traced the weights of the various early coins from Babylonian prototypes.

Noting that lighter weights were found in use farther west, Head came up with an explanation for the "degradation" of the weight standards. Coins trading out into the hinterlands would arrive at the farthest shores in quite worn condition, he suggested. Phoenician businessmen trading with the "savages" in Europe would take gaudy trinkets, and any valuables they took would be second-rate.

The only coins they'd take with them would be old, worn, lightweight pieces, weighed on fixed-up cheating scales. Thus, when the Greek tribes started adopting the accoutrements of civilization, they issued their coins to a depreciated "lighter" standard, which to them was normal.

Of course, later researchers have been poking holes in Head's construction since its first publication. Whatever the reason, the earliest coins were struck to several standards set generally between seven and nine grams. To make things more confusing, all these coins are now referred to as "staters" by numismatists, though they surely had other names now unknown.

Fortunately, in the buying and selling of ancient coins, the weight is only occasionally important in identification. You can be certain, though, that it was always on the minds of the people who spent them.

Style is that certain something—hard to describe—that you know when you see it. In pictorial art, the ancient Greek culture went through two distinct stylistic periods. The earlier is referred to as "archaic." This style is stiff and formalized, with a strong flavor of its Egyptian antecedents.

Among the idiosyncracies of the archaic style is the habit of drawing a facing eye on a profile portrait, as seen on the famous tetradrachms of Athens. Also, the mouth is drawn with a characteristic "archaic smile."

The later style is much more naturalistic. This realistic treatment is combined with what is called a "heroic conception"

continued on page 28

LINCOLN CENTS
SATISFACTION GUARANTEED

	Filler	G	VG	F	VF	XF
1909 VDB	85	1 50	1 65	1 75	1 95	2 60
1909	15	45	50	60	85	2 00
1909 S	27 50	38 00	41 00	45 00	49 95	89 00
1909 S VDB	170 00	240 00	253 00	272 00	295 00	375 00
1910	—	15	18	20	55	2 15
1910 S	3 75	5 00	5 50	6 30	8 95	18 00
1911	—	20	25	40	1 30	4 40
1911 D	80	2 90	3 50	5 95	8 90	25 00
1911 S	7 50	11 95	14 00	17 00	18 25	35 00
1912	—	55	70	1 35	3 30	9 90
1912 D	85	3 10	3 50	7 00	12 75	34 00
1912 S	4 50	8 00	8 90	11 00	14 95	31 00
1913	—	35	40	95	2 50	7 60
1913 D	45	1 20	1 45	2 00	6 25	21 50
1913 S	2 40	4 10	4 60	6 30	9 75	27 75
1914	—	25	30	95	2 85	8 00
1914 D	44 00	64 00	77 50	90 00	135 00	380 00
1914 S	4 00	7 60	8 20	9 90	14 95	36 50
1915	30	80	1 15	3 45	9 00	38 50
1915 D	25	75	95	1 25	2 85	8 95
1915 S	3 25	5 50	5 80	6 80	9 90	26 90
1916 20	—	10	15	35	1 00	3 00
1916 D	—	15	25	80	2 00	6 95
1916 S	25	70	85	1 00	2 00	7 00
1917 D 20 D	—	20	30	60	1 90	6 00
1917 S 18 S	—	35	40	60	1 40	6 00
1919 S 20 S	—	15	25	40	1 15	3 70
1921	—	15	20	30	95	4 95
1921 S	20	50	60	1 10	2 70	9 95
1922 Plain	120 00	170 00	195 00	238 00	395 00	—
1922 D	2 25	4 50	5 70	6 00	8 00	15 75
1923 24	—	20	25	30	1 75	4 00
1923 S	65	1 20	1 35	2 50	4 90	18 80
1924 D	5 95	7 95	8 40	10 50	18 00	44 00
1924 S	75	65	75	1 10	2 00	14 00
1925 30	—	10	15	20	50	1 10
1925 D	—	20	30	50	1 95	5 95
1925 S	—	18	25	35	80	6 15
1926 D		18	25	45	1 20	3 50
1926 S	1 40	1 95	2 00	2 85	3 65	10 80
1927 D	—	15	20	45	75	2 90
1927 S	15	45	50	1 00	2 25	7 50
1928 D	—	18	20	25	55	2 00
1928 S	15	35	40	50	1 00	3 00
1929 DS	—	15	18	20	40	1 45
1930 DS	—	18	20	25	60	1 50
1931	20	40	45	50	75	1 95
1931 D	1 80	2 00	2 20	2 40	2 90	5 85
1931 S	32 00	33 00	33 50	34 00	35 50	41 50
1932	40	1 20	1 30	1 45	1 70	2 85
1932 D	30	75	80	85	95	1 65
1933	30	85	90	1 00	1 20	2 90
1933 D	90	1 55	1 60	1 75	2 15	3 60
1938 39 DS	—	35	40	45	55	75
Diners after 1933	—	—	—	25	35	65

CIRCULATED LINCOLN ROLLS
GOOD OR BETTER

1909	19 50	1930 D	3 50	1946	1 95
1909 VDB	85 00	1930 S	5 25	1946 D	1 95
1910	5 50	1931	17 50	1946 S	2 00
1911	6 95	1932	45 00	1947	3 50
1912	26 00	1932 D	25 50	1947 D	2 50
1913	15 95	1933	47 50	1947 S	2 35
1914	11 90	1934	2 50	1948	2 95
1915 D	42 50	1934 D	4 25	1948 D	2 50
1916	5 00	1935	2 50	1948 S	2 70
1916 D	9 40	1935 D	3 50	1949	3 50
1917	4 00	1935 S	4 00	1949 D	3 50
1917 D	9 00	1936	2 50	1949 S	2 95
1917 S	17 50	1936 D	3 50	1950	1 95
1918	3 25	1936 S	4 25	1950 D	1 95
1918 D	10 95	1937	2 50	1950 S	2 25
1918 S	17 25	1937 D	3 50	1951	2 25
1919	3 00	1937 S	4 10	1951 D	2 10
1919 D	6 95	1938	2 50	1951 S	2 25
1919 S	3 50	1938 D	6 25	1952	2 50
1920	2 90	1938 S	11 50	1952 D	1 90
1920 D	10 50	1939	2 50	1952 S	2 25
1920 S	5 95	1939 D	8 50	1953	1 95
1921	15 00	1939 S	2 65	1953 D	1 95
1921 S	25 50	1940	2 00	1953 S	2 25
1923	4 50	1940 D	2 25	1954	2 20
1924	4 25	1940 S	2 25	1954 D	2 25
1925	3 90	1941	1 95	1954 S	2 25
1925 D	10 50	1941 D	2 95	1955	1 95
1925 S	8 00	1941 S	3 50	1955 D	1 90
1926	2 95	1942	1 95	1955 S	7 95
1926 D	8 25	1942 D	2 25	1956	1 90
1927	3 25	1942 S	2 75	1956 D	1 90
1927 D	5 95	1943	2 85	1957	1 90
1927 S	21 00	1943 D	5 95	1957 D	1 90
1928	3 20	1943 S	8 75	1958	1 90
1928 D	5 95	1944	1 95	1958 D	1 70
1928 S	18 50	1944 D	2 70	Mixed Wheat	1 25
1929	3 20	1944 S	2 00	Mixed S Wheat	1 65
1929 D	3 95	1945	1 95	Pre 40 AG XF	2 70
1929 S	4 00	1945 D	1 95		
1930	3 20	1945 S	2 35		

CHOICE BU ROLLS CENTS

1953 D	6 65	1960 D sm	1 90	1970 S	1 85	1979 D	85
1953 S	12 40	1961	1 30	1971	9 95	1980 80 D	1 20
1954	19 25	1961 D	1 20	1971 D	9 45	1981 81 D	1 00
1954 D	6 75	1962	1 35	1971 S	4 50	1982 82D	1 75
1954 S	6 25	1962 D	1 10	1972	1 80	1983	1 20
1955	5 25	1963	1 30	1972 D	2 60	1983 D	1 40
1955 D	2 75	1963 D	95	1972 S	2 65	1984	2 50
1955 S	11 95	1964	1 05	1973 73 D	1 40	1984 D	9 00
1956	4 40	1964 D	1 30	1973 S	1 35	1985	3 75
1956 D	2 75	1965	2 35	1974 74 D	1 00	1985 D	1 30
1957	2 95	1966	4 25	1974 S	3 90	1986	8 95
1957 D	2 35	1967	4 50	1975	1 10	1986 D	1 35
1958	1 90	1968	4 10	1975 D	2 75	1987 D	1 30
1958 D	1 85	1968 D	1 60	1976	1 40	1987	4 95
1959	1 00	1968 S	95	1976 D	4 10	1988	1 00
1959 D	1 20	1969	9 75	1977	1 35	1988 D	1 30
1960	1 00	1969 D	1 35	1977 D	1 05	1989 89 D	1 15
1960 P sm	92 50	1969 S	1 15	1978	1 50	1990 90 D	1 30
1960 D	95	1970	4 50	1978 D	1 10		
		1970 D	1 65	1979	1 05		

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1984-D	84.00	NM
1984-S	46.00	22.00
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1984-D	NM	300.00
1984-S	NM	285.00
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1983S & 1984S Dollars 84-W $10 Gold Proof	*$255.00*
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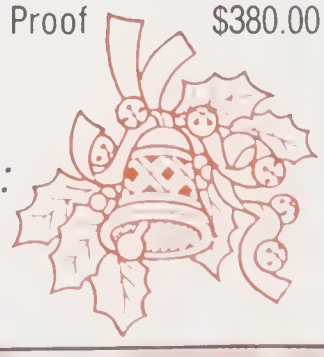
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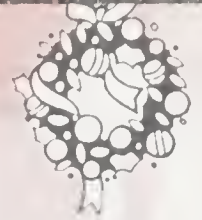
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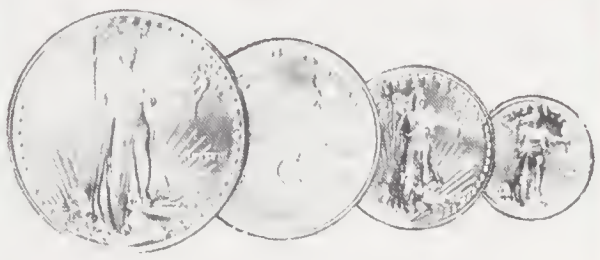




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1988 Proof Silver Dollar	70.00	99.00
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1952	150 00	CALL
1953	90 00	CALL
1954	55 00	75.00
1955	53 00	70 00
1956	21 00	29.00
1957	12.00	16 00
1958	15 00	23 00
1959	11.00	16 00
1960	10.00	15 00
1960SD	15.00	22.00
1961	9.00	13 00
1962	9.00	13 00
1963	9 00	13 00
1964	9.00	13.00
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1972	3.00	5.00
1973	6.00	9 00
1974	6 00	10 00
1975	5.00	8 00
1976	6 00	10 00
1976 3 pc	9 00	14 00
1977	6 00	10.00
1978	5 50	8.50
1979	6.50	10 00
1979 Ty 2	50 00	70.00
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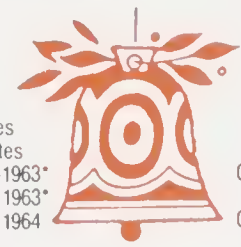
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RNA

Ancient Tales from page 25

—fitting enough, considering that the typical subject matter of Greek art was the activities of gods. This second style is referred to as "classical."

In the early 5th century B.C., the Persian shah assembled an immense army and navy and set out to overrun Greece. The Greek city-states federated for defense under the leadership of Athens. Incredibly, they beat back the Persians at Thermopylae in 480 B.C. After this crushing defeat, the Persians never again threatened Europe.

The Greek people then entered what they consider (as do we) their Golden Age. Greeks, especially those of Athens, dominated commerce in the northern part of the Mediterranean. They were richer than they'd ever been. United as a people, they had vanquished the army of the greatest empire the world had ever seen. Greek art and science blossomed in this period.

In a sense, the Greeks looked about them like prisoners just out of a dungeon. Most of the famous philosophers were active at that time; all the most famous artists did their work; and the most famous architecture was built. Within a few decades, the archaic style was replaced by the classical, which has always been proclaimed by art critics as one of the noblest styles ever.

Classical-period coins are frequently very pretty as types. Subtle stylistic differences (for example, "finer" or "coarser" workmanship) will sometimes indicate the period of issue or "barbarousness." Typically, where a type was used for long periods (centuries), later issues are more crudely made than earlier ones.

"Barbarousness" refers to the habit of less "civilized" peoples—those not living in cities—of making copies of well-known coins. The copies are always cruder than the Greek originals; and, as designs deteriorated, the types occasionally got quite fanciful. Coins of fine style always command premiums.

By 600 B.C., about 50 years had passed since the first Lydian and Ionian coinage. The practice of striking these objects had spread along the western Anatolian coast as far as Kyzikos in the north and Halicarnasos in the south. These earliest coins are mostly electrum, and all are rare and expensive.

After 600 B.C., the manufacture of coins spread widely in all directions. Though electrum continued to be used in Anatolia, gold and silver became the dominant coinage metal elsewhere. Most of these earliest coins have an obverse type only, the reverse showing only one or more crude punches.

As the 6th century B.C. progressed, the coins began to show a development of the reverse type from rough punches to a more recognizable design which eventually became the well-known "incuse square."

The first coins of Greece proper are from about 550 B.C. These are the "turtles" of Aigina. Manufacture of coins continued to spread through the 6th century B.C. By 500 B.C., governments as far west as Sicily were making them.

Use of coins spread more slowly in the East. The Persians evidently saw no need for official precious-metal ingots in their homeland. They never struck coins for use in Persia proper. They didn't care much about art either, at least as far as ordinary people—users of coins—were concerned. (Royalty had but to command; nobility had but to send a goon squad.)

Fifty years after they overran Lydia, the Persians retired the old lion-and-bull designs of Croesus and inaugurated the standard Achaemenid motifs of the shah brandishing weapons. The style of these silver sigloi (shekels) and gold darics was crude, and it got worse as time passed. Thus, at a time when the artistry of Sicilian coins was attaining a peak of living vibrancy, the Lydian coins of the Persians bore clumsy cartoons.

In the 5th century B.C., the archaic style was gradually replaced by the classical. The old-fashioned incuse-square reverses began to get fancier. Eventually, true reverse types began to be employed Among the earliest coins to use true reverses are some curious pieces from places like Sybaris, Kaulonia and Kroton in southern Italy. "Curious" because the reverse die is a mirror image of the obverse, but incuse rather than in relief.

These unusual pieces are said to be a reflection of the theories of the Pythagoreans, who had infiltrated the ruling councils of many southern Italian towns at that time. As above, so below, they believed. All things contain their opposite—thus the "positive" and "negative" images of these coins.

Archaic coins are not very common. The turtle staters of Aigina are among the most available, but they still cost $200 or more even in lower grades. Some late-archaic small silver coins of Asia Minor (Kyzikos, for example) turn up often enough to be had in reasonable condition for under $100.

After the Greek victory at Thermopylae, all the great classical series commenced. These include the dolphin-rider staters of Taras, the Pegasus coins of Corinth and its colonies, the satyr and nymph coins of Makedonia, the great Arethusa coins of Syracuse—and, of course, the owls of Athens.

The most common of these are, without a doubt, the archaistic Athenian tetradrachms. "Archaistic" because, as other Greek states were abandoning the archaic style for the classical, the Athenians maintained the frontal eye and archaic smile for the obverse portrait of Athena.

continued on page 100

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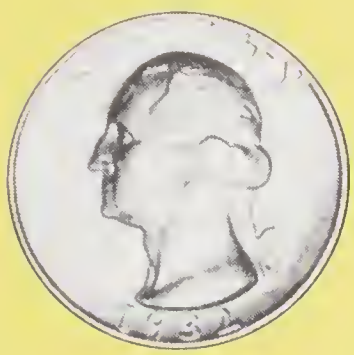
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Olympic Coin Cavalcade

The Games And Their Coinage Are Entering An Exciting New Era

by David T. Alexander

The 1990s may be remembered as the decade in which the Olympic Games entered their most creative phase since their 1896 revival by their French recreator, Baron Pierre de Coubertin (1863-1937).

In 1992, the collapse of the Soviet empire will bring the largest group of free nations in history to participate in both the Winter Games in Albertville, France, and the Summer Games in Barcelona, Spain.

Olympic coins have become an integral part of fund-raising and commemoration and a cause of occasional contention since Finland introduced the first coin for the Helsinki Games of the XV Olympiad in 1951-52. Indeed, there may be more countries issuing Olympic coins in 1992-96 than the 12 nations that took part in the first International Olympic Conference in Paris in 1894.

French Savoie (Savoy) will be the site of the 1992 Winter Games at Albertville, near Mont Blanc, not far from the site of the Chamonix Games of 1924. La Monnaie de Paris, the Paris Mint, is issuing 10 proof gold 500-franc coins and nine proof silver 100-franc coins keyed to the specific competition events and sites of the Albertville Games. This coinage program started in 1989 and will continue through 1991.

The 1992 Summer Games will be hosted by Barcelona, Spain's great Mediterranean port city. Madrid's Fabrica Nacional de Moneda y Timbre (FNMT) will strike a series of proof and uncirculated gold coins in the sizes of Spain's historic gold coinage: 1, 2 and 8 escudos. Silver crown-size pieces will be struck equivalent to the old 8 reales or "piece of eight," ancestor of the American silver dollar.

The sheer size of these two programs, and the subsequent five-nation Olympic Centennial program involving Canada,



The likeness of Pierre de Coubertin, founder of the modern Olympic Games, graces the 10th coin—struck only in gold—of the French commemorative series. The reverse of each proof-quality, legal-tender coin shows the Albertville Olympic emblem.

Australia, France, Austria and Greece in celebrating the 100th anniversary of the modern Games may blind the collector to the fact that Olympic coins are a relative newcomer to the history of the Games.

There were no Olympic coins for the Games of the first 14 Olympiads, but medals were an integral part of the Games since their beginning. At the end of the first modern Games in Athens in 1896, King George I of Greece presented silver medals to first-place winners, bronze to second-place contenders. It was impossible to "go for the gold" in the first of the modern Games!

Original plans called for "interim Games" to be held in Greece at two-year intervals between the major Games, but only the 1906 Athens competition was held in this manner. The great Games were hosted by a variety of cities: Paris, 1900; St. Louis, 1904; London, 1908; and Stockholm, 1912. Colorful and collectible medals and plaquettes exist for all these early Games.

The 1916 Games scheduled for Berlin were derailed by the World War, and hatred resulting from the struggle prevented participation by the former Central Powers until the mid-1930s. The first regular postwar Games were held in Antwerp, Belgium, in 1920.

The first separate Olympic Winter Games took place at Chamonix in the Alps Mountains of France's Haute Savoie in 1924. That year's Summer Games were staged in Paris, where American swimming champion Johnny Weismuller seized the world's headlines and Paavo Nurmi, the "Flying Finn," set fantastic world running records.

Low-key Games at St. Moritz and Amsterdam took place in 1928; the 1932 Games were held in Lake Placid and Los Angeles. The 1936 Winter Games at Garmisch-Partenkirchen, Germany, saw few collectibles issued.

Nazi dictator Adolf Hitler made the 1936 Berlin Summer Olympics a world media event, but his "Aryan" athletes were dramatically upstaged by America's great black athlete Jesse Owens. The Berlin Games saw a vast expansion of collectible medals, plaquettes, badges and other numismatic memorabilia, but no coinage was struck specifically for the Games.

World War II brought more disruption to the Olympic movement. Only a few rare medals recall the abortive 1940 Helsinki Games, a victim of the Soviet Union's Winter War against Finland.

The postwar Games resumed as rather subdued affairs, both Summer and Winter: 1948 St. Moritz and London; 1952 Oslo and Helsinki; 1956 Melbourne, Australia, and Cortina d'Ampezzo, Italy.

Squaw Valley, California, hosted the 1960 Winter Games; the summer events were in Rome, where Mussolini had planned to stage them some 20 years earlier and had erected an Olympic village and a column still standing inscribed *Mussolini Dux*.

Rapid expansion of Olympic coinage began in the 1960s and 1970s, with Innsbruck, Austria (1964 and 1976), Tokyo (1964), Munich (1972), Montreal (1976) and Moscow (1980) leading the pack.

More denominations, alloys, designs and sizes became the rule in the Munich, Montreal and Moscow programs.

Another source of controversy appeared, beginning in 1972, in the form of Olympic coins struck by countries without

continued on page 36

The French will commemorate the 16th Olympic Winter Games in Albertville and Savoie, France, with 10 coins, two of which depict: (from top) a bobsleigh competitor in the foreground with a lady tobogganist of the "Belle Epoque" in the background; and speed skaters with a marmot.

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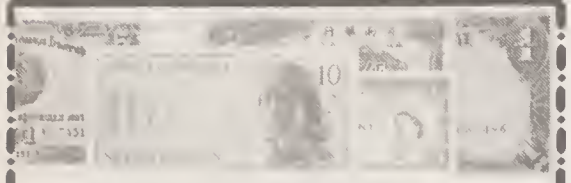


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host cities, including Haiti, Paraguay, Fujairah, Ras al Khaima, Western Samoa, Yemen, Guinea, Equatorial Guinea and the Isle of Man. The United States joined this dubious group in 1988.

No U.S. Olympic coins had appeared for the 1980 Lake Placid, New York, Winter Olympics, or the earlier events in St. Louis, Los Angeles or Squaw Valley. But the 1984 Los Angeles Games (the second held in this California metropolis) took place after the resumption of U.S. commemorative coins and were honored by two types of silver dollars and a $10 gold piece.

This issue seemed only proper, but the 1988 silver dollar and $5 gold piece struck by the U.S. Mint at the time of the 1988 Summer Games in Seoul, South Korea, seemed to place our country in the same category with the islands, sand dunes and jungles of earlier non-host issuers.

Shortly before press time, it was announced that Congress has approved three U.S. commemorative coins—a copper-nickel half dollar, silver dollar and $5 gold piece—to mark U.S. participation in the 1992 Games in Albertville and Barcelona. These should be an interesting (and, in some circles, unwelcome) contrast to the official coins issued by the Paris and Madrid mints for these Games.

The 1996 Olympic Centennial Games will not be held in Athens, where the modern series began, but in Atlanta, Georgia. And they will undoubtedly provide reason for yet another set of U.S. Olympic coinage—this time more appropriate and meaningful.

Both the Albertville and Barcelona Games will be marked by extensive coinages more directly relevant to these well-planned events.

According to the Madrid Mint, all of its coins will bear its distinctive crowned-M mint mark and the innovative logo of the Barcelona Games: a stylized human figure leaping exuberantly over the Olympic rings.

Some 15,000 athletes from 167 countries will take part in the Barcelona Games, for the first time free of the Cold War atmosphere of rivalry and ideological pressures on participants. As the Spanish Mint has observed: "Barcelona promises the reestablishment of the eternal Olympic spirit promoting world peace, harmony and the universal brotherhood of Man."

Olympic historians recall that this great Catalan seaport had an earlier, if controversial, presence in the world of the Games. Under the Spanish Popular Front government, Barcelona hosted the 1936 "Peoples' Olympiad," a Communist-led "Workers" event competing with Hitler's Berlin Games. Many of the foreign athletes found themselves not in sporting competition but fighting in the International brigades created to defend the Spanish Republic against Gen. Francisco Franco's Nationalist forces.

Today, Barcelona is one of the great seaports of the world, a cultural hub of Spain and the capital of an autonomous Catalonia. The coins hailing her Olympics will honor not only the Games, but sport in general, as well as Spain's prehistory, modern art, culture and government.

The new Olympic coins will include a 38-millimeter, 27-gram, .999-fine gold "Onza" struck in the weight of the 18th-century gold doubloon, bearing a face value of 80,000 pesetas in modern currency. This will be struck in brilliant proof with a normal reeded edge and also in "Flor de Cuno"—a specially handled specimen-quality uncirculated with intermittent reedcd and plain edge.

The obverse of the "Onza" will portray Spain's royal family: King Juan Carlos I, Queen Sofia, Prince of Asturias Don Felipe and the nation's two "Infantas," Princesses Elena and Cristina. On a broad cartwheel rim will be the Spanish legend *Juan Carlos I King of Spain* and the year of actual striking, 1990.

The reverse of this large gold coin will display modernistic artist Salvador Dali's painting "The Cosmic Athlete," his vivid interpretation of ancient Greek sculptor Myron's "Discobolus" or discus-thrower. Here is an intriguing contrast to former U.S. Mint Chief Engraver Elizabeth Jones' 1983 interpretation of this immortal design.

The gold 20,000 pesetas (struck in the size and weight of the pre-decimal 2 escudos) will bear scenes from Spanish folklore. The 10,000 pesetas (1 escudo) will draw upon a unique Spanish artistic treasure for its design: the prehistoric wall paintings of the Pyrenees Mountain caves. More specific weights and sizes on these two small gold coins are expected to be released shortly.

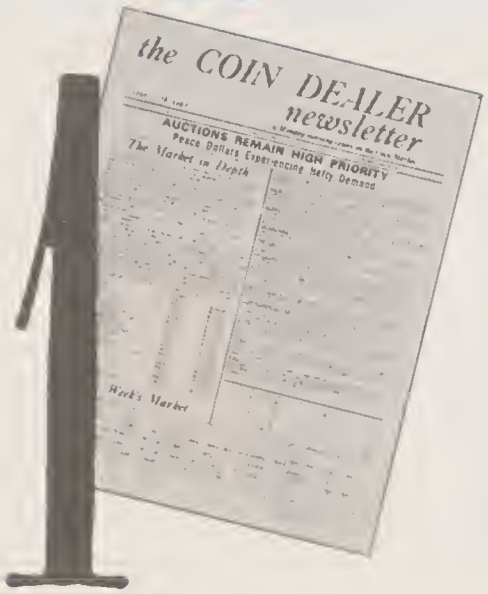
The 40-millimeter "duro" (or 8 reales) will bear the modern denomination of 2,000 pesetas. Struck in .925 silver, this large coin will weigh 27 grams. All Spanish Olympic silver coins will portray King Juan Carlos I and his heir, Don Felipe, in three-quarters right profile. The characteristic cartwheel rim will bear the same date and legend as the gold onza.

The first reverse type will be a large Barcelona Olympic logo showing the leaping athlete and Olympic rings, surrounded by another incuse legend—*XXV Olympiad Barcelona 1990*—and the statement of value (2,000 pesetas). Purists will note an inaccuracy here: Any Olympiad is a period of four years, not the Games themselves; these are properly called "The Games of the XXV Olympiad."

The second silver coin will depict a prehistoric archer running after deer with drawn bow, based upon the original in the "Cueva de los Caballos," or Cave of the Horses, in the mountains near the Medi-

continued on page 41

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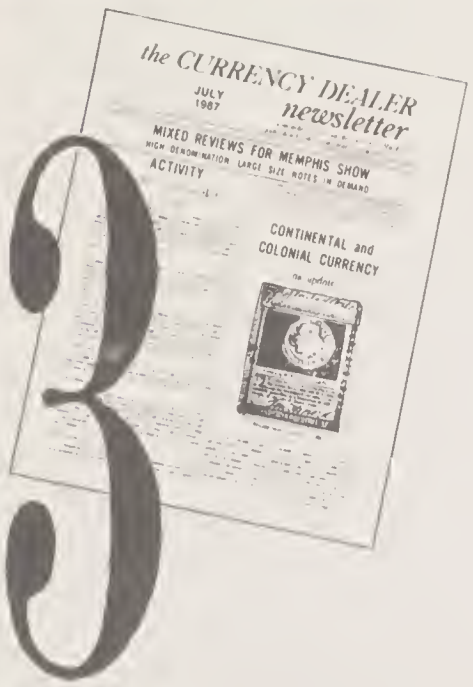
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	XF	AU	BU
$2½ Liberty	169	199	349
$2½ Indian	149	159	229
$5 Liberty	139	159	199
$5 Indian	199	215	349
$10 Liberty	220	240	260
$10 Indian	399	415	450
$20 Liberty	405	420	449
$20 St. Gauden	420	430	459

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1953	130.00	1964	14.00	1977-S	11.00	1986-S	26.00
1954	75.00	1968-S	7.50	1978-S	10.25	1986-S Prestige	39.00
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1958	25.00	1971-S	5.50	1981-S	9.95	1988-S Prestige	59.00
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Crisp Uncirculated

SERIES	SIGNATURES	
1928	Tate-Mellon	17 50
1928-A	Woods-Mellon	17 50
1928-B	Woods-Mills	24 50
1934	Julian-Morganthau	29 50
Complete Set of the above 4 notes Crisp Unc		85 00



$1 FEDERAL RESERVE NOTES
Green Seal — CRISP UNCIRCULATED

SERIES	SIGNATURES		Star Note
1963	Granahan-Dillon	2 50	3 00
1963-A	Granahan-Fowler	2.50	3 00
1963-B	Granahan-Barr	2 95	4 50
1969	Elston-Kennedy	2 25	3 00
1969-A	Kabis-Kennedy	2 25	3.00
1969-B	Kabis-Connally	2 25	3 00
1969-C	Banuelos-Connally	2 25	5 00
1969-D	Banuelos-Schultz	2 25	3 00
1974	Neff-Simon	2 25	2.75
1977	Morton-Blumenthal	2 25	2.75
1977-A	Morton-Miller	2 25	2.75
1981	Buchanan-Regan	2 00	2.50
1981-A	Ortega-Regan	2 00	2.50
1985	Ortega-Baker	1.75	2.50
Complete Set of the above 14 Notes - Crisp Unc.			29 50
Complete Set of 14 Star Notes Crisp Unc			39 50

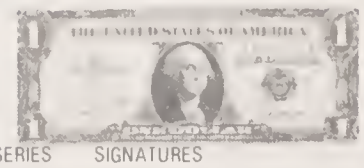


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$1 Sheet of 32 Notes	55 00*	75 00**
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$1 Sheet of 8 Notes	18 50	29 50**
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$1 SILVER CERTIFICATES
Crisp Uncirculated



SERIES	SIGNATURES	
1935	Julian-Morganthau	10 00
1935-A	Julian-Morganthau	5 00
1935-B	Julian-Vinson	8 00
1935-C	Julian-Snyder	5 00
1935-D	Clark-Snyder	4 00
1935-E	Priest-Humphrey	4 00
1935-F	Priest-Anderson	4 00
1935-G	Smith-Dillon (No Motto)	4 00
1935-G	Smith-Dillon (With Motto)	5 00
1935-H	Granahan-Dillon	5 00
1957	Priest-Anderson	3 50
1957-A	Smith-Dillon	3 50
1957-B	Granahan-Dillon	3 50
Complete Set of the above 13 notes Crisp Unc		59 50



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Series 1957-B
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Serial Numbers on LEFT and RIGHT Do Not Match.
CRISP UNCIRCULATED $75.00

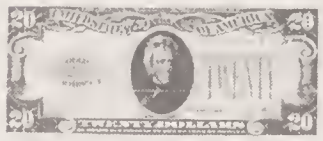


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Scarcest Series of Small Size
$10 Federal Reserve Notes
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$10 GOLD CERTIFICATES
Series 1928 Gold Seal

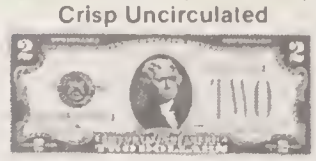
V Good	25 00	Fine	32.50
V Fine	45 00	Ext Fine	75.00
Abt Unc	125 00	Crisp Unc	235 00



$20 GOLD CERTIFICATES
Series 1928 Gold Seal

V Good	32 50	Fine	39 50
V Fine	49 50	Ext Fine	75 00
Abt Unc	110 00	Crisp Unc	225 00

$2 US NOTES (Red Seals)
Crisp Uncirculated



SERIES	SIGNATURES	
1928	Tate-Millon	29 50
1928-D	Julian-Morganthau	17 00
1928-E	Julian-Vinson	42 50
1928-F	Julian-Snyder	17 50
1928-G	Clark-Snyder	12 50



1953	Priest-Humphrey	9 50
1953-A	Priest-Anderson	6 50
1953-B	Smith-Dillon	6 00
1953-C	Granahan-Dillon	6 00
1963	Granahan-Dillon	4 95
1963-A	Granahan-Fowler	4 95
Complete set of above 6 notes Crisp unc		35 00

$5 Silver Certificates
Blue Seal
Crisp Uncirculated

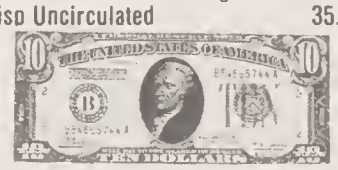


SERIES	SIGNATURES	
1934	Julian-Morganthau	15 00
1934-A	Julian-Morganthau	14.00
1934-B	Julian-Vinson	35 00
1934-C	Julian-Snyder	15.00
1934-D	Clark-Snyder	14 00
1953	Priest-Humphrey	12.50
1953-A	Priest-Anderson	12.00
1953-B	Smith-Dillon	12 00
Complete set of the above 8 Notes Crisp Unc.		120 00

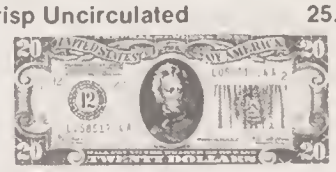




$5 FEDERAL RESERVE NOTE
Series 1928-A
Green Seal with Gold obligation.
Crisp Uncirculated 35.00



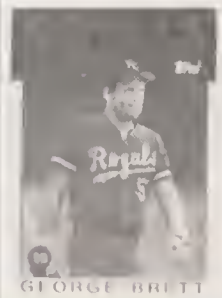
$10 FEDERAL RESERVE NOTE
Series 1928-B
Green Seal with Gold obligation
Crisp Uncirculated 25.00



$20 FEDERAL RESERVE NOTE
Series 1928
Green Seal with Gold obligation
Crisp Uncirculated 45.00

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10 Pounds	65 00
20 Pounds	120 00
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1 BALBOAS

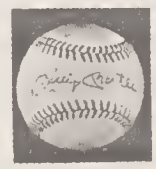
DATE	MINTAGE	PRICE
1966	12,701	22 50
1967	19,983	15 00
1968	23,210	14 00
1969	14,000	19 00
1970	13,294	19 00
1971	17,559	18 00
1972	23,403	17 00
1973	30,161	14 00
1974	29,566	14 00
1975	44,873	17 50
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Red Seal—Crisp Uncirculated

SERIES	SIGNATURES	
1928	Woods-Mellon	35 00
1928-A	Woods-Mills	45 00
1928-B	Julian-Morganthau	18 50
1928-C	Julian-Morganthau	18 50
1928-E	Julian-Snyder	17 50
1928-F	Clark-Snyder	17 50
1953	Priest-Humphrey	15 00
1953-A	Priest-Anderson	15 00
1953-B	Smith-Dillon	15 00
1953-C	Granahan-Dillon	14 00
1963	Granahan-Dillon	9 50
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terranean Sea. This simple design "in spite of its simplicity expresses great strength and dynamism," as the Madrid Mint notes.

All of the Spanish Olympic coins will be packaged in natural beechwood cases imported from Central Europe. Light-color beech will house the silver coins, darker wood the gold.

Mintages are limited to a maximum of 30,000 proof and 25,000 uncirculated "onzas." The two silver coins will have maximum mintages of 235,000 in proof and 135,000 uncirculated for each of the two designs. North American distributors and prices will be announced shortly.

The Paris Mint's new gold 500-franc pieces are 31 millimeters in diameter and each contains 17.64 grams of .920-fine gold. These are the first French coins with this high face value. The silver 100-francs are 37 millimeters in diameter, struck in .900-fine silver and weigh 19.98 grams apiece.

Each of the nine silver 100-franc coins and nine of the gold designs will link particular Olympic events with either animals of the Alpine region, historic sites in Savoie or sports of the "Belle Epoque."

The tenth gold 500 francs will honor the French-born founder of the Olympic movement, Baron Coubertin. All of the reverses will display the logo of the Albertville Winter Games and the date of issue. Each edge will be lettered "Liberte Egalite Fraternite," the motto of the French Republic.

The Paris Mint will strike 30,000 proof gold coins of each of the first nine designs and 300,000 of each silver piece. Only 125,000 Baron Coubertin coins will be struck. The coins will be shipped in clear plastic capsules in a red leather case for gold, blue for silver.

The first Albertville Games coins were struck in September 1989. These bore engraver Guy Brun's depiction of a downhill skier and view of Mont Blanc and Georges Yoldoglou's design of a couple skating on Lac de Bourget.

Released in March 1990 were coins bearing two designs by Joaquin Jimenez. One shows speed skaters with a marmot watching; the other portrays a modern bobsled competitor with a Belle Epoque lady tobogganist in the background.

Autumn 1990 is release time for Jimenez's next designs: a freestyle skier and Chamois mountain goat; and a modern male slalom skier and Belle Epoque lady skier. The same artist's February-March 1990 coins depict ice hockey and an ibex mountain goat, and a cross-country skier before the historic chateau of the Dukes of Savoie.

Autumn 1991 will see the release of the final two Albertville Games coins, starting with Yoldoglou's modern ski jumper with a lady ski jumper of the Belle Epoque in the background. The last coin of this extensive set will be the special Baron Coubertin 500-francs by Daniel Ponce and Gerard Buquoy.

Guy Brun is a 45-year-old artist and self-taught metal engraver. Georges Yoldoglou is of Greek ancestry, born in Paris in 1933, a successful commercial artist who created the new 10-franc coin released in 1988. Joaquin Jimenez was born at Saumur in 1956. His design won the prize for another 10-franc piece and he also created the 5-francs depicting the Eiffel Tower.

France has set up an elaborate Winter Olympics facility, spread over Albertville and 12 neighboring villages from Bides-les-Bains to Val d'Isere. Like the Spanish program, its designs are highly relevant to the Games and their matchless mountain setting. They are available in North America through authorized distributors.

The ongoing Olympic Centennial celebration is being directed by the International Olympic Committee (IOC). As announced, the program will involve the mints of five countries, each of which will strike one gold and two silver coins between 1992 and 1996.

Directing the program is Robert J. Huot of IOC headquarters in Lausanne, Switzerland. Huot was head of marketing at the Royal Canadian Mint for 12 years before agreeing to serve this five-year IOC program.

Dedicated to the Olympic motto "Citius, Altius, Fortius" (Faster, Higher, Stronger) will be the three 1992 coins struck by the Royal Canadian Mint in Ottawa.

Next come the 1993 coins of the Royal Australian Mint in Canberra, devoted to "Participation, Friendship, Fair Play."

The Paris Mint, presumably not exhausted from its earlier Olympic effort, will dedicate its three 1994 coins to "The First Olympic Congress," held in Paris itself in 1894.

Austria's Vienna Mint, now an autonomous corporation, Muenze Oesterreich A.G., will honor "Art, Music, Sport" in 1995.

Greece, homeland of the Games, will commemorate "The First Olympiad" in the 1996 coinage.

This bonanza of Olympic coins is distinctive in that all will be issued either by countries whose cities are hosting the Games or under the direct supervision of the IOC. No such extensive and directly authorized program has been attempted before anywhere in the world.

Purchasing complete sets of all these coins, as well as whatever the United States and other countries may issue, will be an expensive proposition for collectors on limited budgets. When complete, however, these three official programs will provide the most complete numismatic chronicle of the Olympic Games in their history.

For relevance and basic authenticity, they will be hard to beat at any cost.

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1923 P,S	1944 P,D,S	1961 P,D	1978 P,D,S
1924 P,D,S	1946 P,D,S	1962 P,D	1979 P,D,S
1925 P,S	1947 P,D,S	1963 P,D	1980 P,D,S
1926 P,D	1948 P,D,S	1964 P,D	1981 P,D,S
1927 P	1949 P,D,S	1965 P	1982 D,S
1928 P,S	1950 P,D,S	1966 P	1983 D
1929 P	1951 P,D,S	1967 P	1984 P,D
1934 P	1952 P,D,S	1968 P,D,S	1985 D
1935 P,D,S	1953 P,D,S	1969 P,D,S	1986 P,D
1936 P,D,S	1954 P,D,S	1970 P,D,S	1987 P,D
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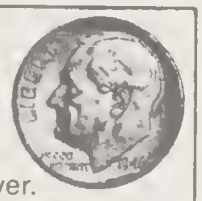
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He Collects The Olympics



They Can't Mint Too Many Special Issues For Alexander Driega

by John Iddings

A cheer went up across the nation when it was announced that Atlanta would host the 1996 Summer Olympics.

When the noise died down and the serious business of financing the event began, one of the first fund-raising efforts to be announced was a coin program.

It's become a tradition. Sell as many coins as possible to help finance the massive expense of putting on the Games.

The question is, have Olympic coin programs become too much of a good thing? Are too many coins being offered for the average coin collector's budget?

Alexander Driega of Ottawa, Canada, is torn on the issue. On the one hand, he agrees that past programs have tended to overdo the number of coins produced. Yet for Driega the collector, it's a case of the more, the merrier.

You see, Driega is widely considered one of the world's foremost experts on Olympic commemoratives and sports coins in general.

The Driega Collection of Olympic and World Game Commemoratives, sponsored by Coca-Cola, has been exhibited around the world.

"I'm a sucker for anything with Olympic rings on it," Driega confessed.

Driega and part of his collection were in Japan for the International Olympic Committee convention when the choice of Atlanta was announced. Also announced was a five-nation, five-year program that would (tentatively) result in the issuance of 15 commemorative coins.

Yet even this world-class sports coin nut agrees that there are limits to what the average collector can afford.

"Some countries obviously produced a lot of coins, like Canada in 1976, with 28 silver and two types of gold coins," Driega noted. "Then Russia followed suit, but they added five platinum coins and six gold coins. They went hog wild.

"For the average collector, these countries just priced themselves out of the market."

Since the Soviet experience, some effort has been made to scale down the coin programs, Driega said.

"The Calgary Games put out 10 coins, and the object was to keep the whole package under $1,000," he pointed out



Touted worldwide, Alexander Driega's collection of Olympic and World Game commemoratives includes the first known Olympic commem. Although he is personally driven to obtain every such coin issued, he advises prudence to collectors on tight budgets.

"Then Seoul turned around and produced more than 30 coins, including four one-ounce gold and four half-ounce gold coins. They were expensive, and a lot of people were probably discouraged from getting the set."

Since 1996 will be the modern Olympics' centennial, there's a natural tendency for world mints to want to celebrate in style. This time, the five nations will release coins at intervals between 1992 and 1996. Incredibly, the United States wasn't one of the countries picked to mint them.

According to Driega—who wasn't part of the decision-making process—there probably was no concerted effort to snub the United States.

But, let's face it, American coin programs are usually last-minute affairs attended by all sorts of political infighting and maneuvering. In this case, the world couldn't wait.

"I'm not sure, but I think it might be because the U.S. Mint isn't amenable to coming under the auspices of other nations. They're pretty independent," Driega theorized.

The nations chosen to produce the official centennial coins are Canada (1992), Australia (1993), France (1994), Austria (1995) and Greece (1996).

"I am led to believe that each country will be producing two silver and one gold coin during its designated year. Each country has been given a specific theme, and the coins will be released over a span of up to five years," Driega explained.

Canada's theme, for instance, is "Higher, Faster, Stronger," while Australia will concentrate on international friendship. Driega stressed that the exact details of the program haven't been announced.

"Part of the profits will go the IOC to help raise funds for the centenary of the Olympics," he said.

National Olympic committees in countries where the coins are sold will also share in the profits. Richard Pound, vice president of the IOC, has estimated that at least five million silver and 500,000 gold coins would be produced.

Meanwhile, back in the United States we face the unusual situation that Americans will host the Games, but not the coin program.

"As the host country, I expect the United States will probably have an Olym-

continued on next page

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He Collects The Olympics from page 43

pic coin program of its own," Dricga said.

The probable result: even more coins to challenge thc collector's budget and interest span.

The 1996 Olympic Centennial programs will evidently come on top of a 1992 Olympics commemorative program in the United States. Congress gave final approval Sept. 20 to legislation authorizing an Olympic half eagle ($5 gold piece), silver dollar and copper-nickel clad half dollar in 1992, and President George Bush was expected to sign the bill. The money from surcharges would help support the training of American athletes.

And let's not forget the Paris Mint's recently announced 1992 Olympic Coin Program. The effort, which commemorates the upcoming Albertville Winter Olympic Games, involves a pricey group of 10 gold and nine silver proof legal-tender coins.

What's more, Spain will be issuing coins for the 1992 Summer Olympics in Barcelona.

Driega admitted that a possible 34 or more precious-metal coins will probably stretch the outer limits of collector affordability. But he noted that the centennial program will be spread over five years, increasing its chances for success.

Still, with the addition of a two-coin U.S. program in 1992 and who-knows-what from the U.S. Mint in 1996, some collectors may be forced to exercise self-restraint.

"As a collector, I think 10 coins is not a bad figure," Driega said. "Beyond that, you're getting into an area where not all collectors can afford them."

For collectors on a tight budget, Driega has strong advice: Be selective, decide what you can afford and pick the coins that appeal to you the most.

"Many spectators might be interested in one particular sport discipline. Someone who fancies horses might get the equestrian coin, while boxing fans will want the coin depicting that sport," he said.

Will Driega follow his own advice? Probably not.

"I try not to think too much about the prices. I nearly get driven to the poorhouse and divorce every four years when the Olympic issues come out," he said, laughing.

Actually, coins have been very good to Driega. His collection was well under way in 1973, when he retired as a lieutcnant commander in the Royal Canadian Navy after a 27-year career.

With a littlc help from Coca-Cola, he now travels thc world, occasionally rubbing elbows with the rich and royal.

"In Japan, I saw Princc Albert of Monaco. Hc came over to thc display and we sat and talkcd for about 20 minutes," Dricga said.

"I was also introduced to Princess Annc, who's an IOC representative for England and was on thc cquestrian team."

Dricga's collection was a natural outgrowth of his involvemcnt in sports.

"I've been a sportsman all my life. When I joined the Navy back in 1946, I participated in the British Empire Games as a middle-distance runner," he explained.

"I'm 63, and I'm more into hockey now. I come down to Santa Rosa, California, to play in Charlie Schulz's World Senior Hockey Tournament each year."

Schulz, best known as the creator of the "Peanuts" comic strip, maintains an ice rink in Santa Rosa, just across from his Snoopy Museum. Driega has tentative plans to exhibit sports coins at the museum in the summer of 1991.

Driega's collection spans the ages. It includes the first known Olympic commemorative, dating back to 480 B.C.

That was the year that Anaxilas, ruler of Greek colonial settlements on what is now Sicily, won the chariot race at Olympia. What made this victory especially sweet was the fact that he beat tlie finest horseflesh of mainland Greece with a pair of mules.

Anaxilas was so impressed with his victory that he featured his four-footed athletes on a coin series minted for more than 60 years.

Modern Olympic coinage started modestly enough. Finland's 500-markkaa silver coin, marking the 1952 Helsinki Summer Olympics, was an immediate hit.

"It was put together as a little money-making venture. But it sold out in just a few days," Driega recalled. "It was the coin that got me started on my collection.

"Finland minted one version in 1951, but the Games weren't until 1952. So really, the 1951 was a mint error."

With a mintage of just 19,000, the 1951 Finnish coin is probably the most expensive Olympic silver coin, listing for more than $400 in uncirculated condition. The 1952, with more than a half million minted, goes for about $50.

Those who want to put together a comprehensive Olympic collection would need more than 300 coins. Included would be three ancients, 155 modern coins from 14 different host cities and 149 coins produced by 40 non-host countries. And that doesn't count all the new coins now in the works.

"My collection, which is a tribute to champions, includes all World Games coins and mcmorabilia," Driega said. "In fact, I collect just about anything with a sporting motif.

"Thosc fivc Olympic rings are symbolic of a hell of a lot of cffort on the part of young athlctes who arc striving to be the best in thc world," he declared. "It sort of tugs on my heart whenever I see them."

Driega will have quite a few coins to acquire in the next few years. But he isn't complaining — he wants them all.

continued on page 49

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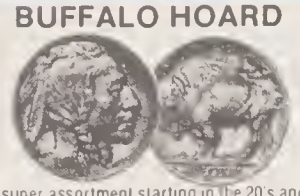
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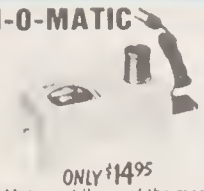
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$4.95

Civil War Tokens

These coins were used during the Civil War around the early 1860's. They are unique in design and are over 100 years old.

This is a super buy at **$6.95** each!
5 diff **$32.50**



COIN STOCK BOX

$13.95

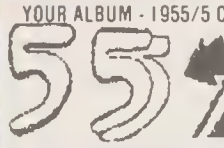
Contain six rows with metal dividers and inventory sheet to house your 2x2 coin holders Has handle & holds well over 350 holders

24 KARAT GOLD PLATED



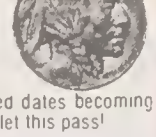
Bicentennial 1776-1976 Washington Quarter in plastic holder
Only $3.50 ea.
10 for $31.00

FILL THAT $450.00 SPOT IN YOUR ALBUM - 1955/5 CENTS



BRILLIANT UNCIRCULATED FOR ONLY $3.95

FULL DATE BUFFALO ROLLS



40 coins Mixed dates becoming obsolete Don't let this pass!

$14.99

PLASTIC COIN TUBES

CENT THRU DOLLAR (Mix or Match)
Screw top plastic tubes offer complete protection for your coins.

50 for	$11.95
100 for	21.95

ANCIENT COINS



We have just located over 1000 ancient coins from early Rome dating back over 1500 years While supplies last
Only $6.50 each, 3 diff. $18.50, 10 mixed $60.00

Susan B. Anthony Dollar

24 Karat Gold Plated Only $3.50 each

These coins are beautifully 24 karat gold plated Your choice of P or D Mint



SUPER SPECIAL!
Roll of 20 for only **$60.00**

30 DIFFERENT MERCURY DIMES



Good-Fine - includes the Rare 1916 First year of issue with folder
.. $29.95

Paper Money Collectors

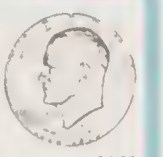


Due to a fortunate purchase, we now have Crisp Uncirculated Obsolete Red Seal $2 bills, consecutively numbered Watch these grow

10 Consecutive Serial No's	$59 95
25 Consecutive Serial No's	139.95

SPECIAL!!

24 Karat Gold Plated Bicentennial Eisenhower Dollar 1776-1976



24 Karat Gold Plated ..... **only $4.95**
SUPER SPECIAL ..... **10 for $47.50**

These coins are beautifully 24 Karat gold plated A great rememberance of our Bicentennial

1883 GOLD PLATED RACKETEER NICKEL

(No cents V Nickel)



Gold plated and passed as $5 gold piece in deluxe holder
$12.95 ea. 3 for $35.00



LINCOLNS — LINCOLNS 222!! $14.95

That's right 222 old Wheats all dating before 1959. This package is chock full of D and S Mints and many in the teens & 20's. In each package there will be a 1909-VDB. 1939-D and 1955-S. Guaranteed to please!

COIN HOLDERS



ALL NEW FINEST QUALITY SMOOTH BRIGHT WHITE 2x2 CARDBOARD HOLDERS WITH MYLAR.

The professional way to display, transport and examine your coins MIX OR MATCH

100	$2 50
500	$10.95
1000	$19 95

Brilliant Uncirculated and Gem Proof Starter Set Bag

This lovely bag contains a variety of Choice uncirculated and Proof coins out of original rolls and Gem Proof sets. There will be BU and Proof Lincolns, Jefferson nickels, Washington quarters, and even a Proof half This bag contains tremendous selection for you to upgrade and start your sets with. The coins will be dated from 1935 through 1979. Every bag will be guaranteed to include such coins as the 1943-D and 1955-S Lincolns, the rare 1955-P Jefferson, and the scarce 1955-P Roosevelt and many other goodies—all Choice BU and Proof. 100 or more coins with a Red Book value of $65 or more. **ONLY $39.95**

ON ALL ORDERS $20.00 OR MORE

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By mail or phone send all information that appears in raised print on your card or call us for even faster service

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ANA American Numismatic

Great American Coins

P.O. Box 215, Dept. CA-12, Woodbury, NY 11797

Call TOLL FREE from anywhere in the U.S. 1-800-969-7300

COMMEMORATIVES

	XF AU	MS 60	MS 63
Isabella Quarter	$190 00	$470 00	$1250 00
Lafayette Dollar	260 00	700 00	2250 00
Alabama 2x2	135 00	240 00	625 00
Alabama	70 00	170 00	540 00
Albany	270 00	300 00	335 00
Antietam	360 00	410 00	480 00
Arkansas (Type)	80 00	85 00	110 00
Bay Bridge	120 00	130 00	155 00
Boone (Type)	105 00	115 00	125 00
Bridgeport	135 00	155 00	180 00
Calif Jubilee	130 00	150 00	270 00
Cincinnati (Type)	265 00	285 00	315 00
Cleve-Great Lakes	85 00	95 00	110 00
Columbia (Type)	255 00	275 00	285 00
1892 Columbian	25 00	75 00	570 00
1893 Columbian	20 00	75 00	570 00
Connecticut	220 00	245 00	270 00
Delaware	230 00	255 00	300 00
Elgin	190 00	210 00	270 00
Gettysburg	225 00	255 00	290 00
Grant w/star	330 00	630 00	2200 00
Grant	85 00	110 00	270 00
Hawaiian	715 00	775 00	1650 00
Hudson	395 00	480 00	625 00
Hug Walloon	75 00	110 00	180 00
Iowa	85 00	105 00	115 00
Lex-Concord	50 00	60 00	165 00
Lincoln-Illinois	85 00	110 00	155 00
Long Island	75 00	80 00	105 00

	XF/AU	MS—60	MS-63
Lynchburg	$195 00	$220 00	$245 00
Maine	80 00	110 00	275 00
Maryland	135 00	150 00	210 00
Missouri 2x4	220 00	420 00	1075 00
Missouri	160 00	385 00	935 00
Monroe	28 00	55 00	230 00
New Rochelle	340 00	350 00	410 00
Norfolk	455 00	470 00	550 00
Oregon Trail (Type)	95 00	105 00	180 00
Panama-Pacific	185 00	340 00	840 00
1920 Pilgrim	55 00	60 00	196 00
1921 Pilgrim	85 00	110 00	155 00
Rhode Island (Type)	90 00	95 00	120 00
Roanoke	165 00	200 00	270 00
Robinson	80 00	90 00	110 00
1935-S San Diego	80 00	90 00	125 00
1936-D San Diego	90 00	110 00	125 00
Sesquicentennial	60 00	65 00	270 00
Spanish Trail	615 00	690 00	800 00
Stone Mountain	25 00	40 00	65 00
Texas (Type)	115 00	140 00	160 00
Ft Vancouver	205 00	330 00	450 00
Vermont	150 00	205 00	255 00
B T Washington (Type)	13 00	15 00	20 00
Wash-Carver (Type)	11 00	16 00	20 00
Wisconsin	220 00	245 00	265 00
York	205 00	230 00	275 00

George Washington Half Dollar 1982-D BU 8 50,
1982-S Proof 7 50

PROOF SINGLES (MS-65)

	1¢	5¢	10¢	25¢	50¢
1950	50 00	35 00	35 00	75 00	375 00
1951	50 00	35 00	32 00	60 00	350 00
1952	40 00	30 00	25 00	40 00	180 00
1953	30 00	23 00	18 00	25 00	125 00
1954	10 00	9 00	7 00	10 00	70 00
1955	8 00	7 00	7 00	9 00	55 00
1956	2 00	3 00	3 00	6 00	32 00
1957	2 00	2 00	3 00	4 00	32 00
1958	2 00	3 00	3 00	5 00	33 00
1959	2 00	2 00	2 00	4 00	34 00
1960	1 00	1 00	2 00	4 00	25 00
1961	1 00	1 00	2 00	3 00	25 00
1962	1 00	1 00	2 00	3 00	25 00
1963	1 00	1 00	2 00	3 00	25 00
1964	1 00	1 00	2 00	3 00	18 00

COMPLETE SETS

	Circ	B.U.
Lincoln Cents 1934-1958	20 00	—
Lincoln Cents 1941-1958	15 00	—
Jefferson Nickels 1938 1964	35 00	—
Wartime Nickels 1942-1945	8 00	60 00
Mercury Dimes 1934 1945	30 00	—
Mercury Dimes 1941 1945	25 00	250 00
Roosevelt Dimes 1946-1964	35 00	145 00
Washington Quarters 1932-1964	180 00	2 400 00
Washington Quarters 1941-1964	80 00	400 00
Walking Liberty Halves 1941-1947	45 00	—
Franklin Halves 1948-1963	110 00	595 00
Kennedy Halves 1964-1988 (incl proofs)	—	245 00
Peace Dollars 1921-1935	415 00	—
Eisenhower Dollars (incl proofs)	—	158 00
S B A Dollars (incl proofs 13 coins)	—	113 00

Sets come in Whitman Folders
For Deluxe Album add $7 00 per set

GOVERNMENT BOXED "CC" DOLLARS (BU)

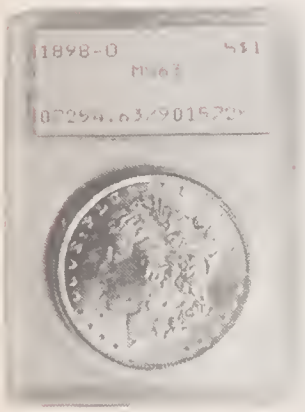
1881-CC	160 00
1882-CC	70 00
1883-CC	70 00
1884-CC	75 00
1885-CC	235 00

BASEBALL CARDS 1989 WAX PACKS

Topps	45¢
Fleer	79¢
Donruss	50¢

SUPPLIES

1990 Redbook	7 95
1990 Blackbook	4 95
Whitman Coin Folders	1 79
Whitman Classic Albums - please call	
Dansco Albums - please call	
Jeweluster "Dip"	2.95/can
2x2 Flips	5.00/100 pcs



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We have thousands of "slabbed" coins in stock from pennies to gold. If you're looking to buy "slabbed" coins, feel free to call us toll-free with your want list. We probably have in stock what you need.

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800-969-"SLAB"
800-969-7522



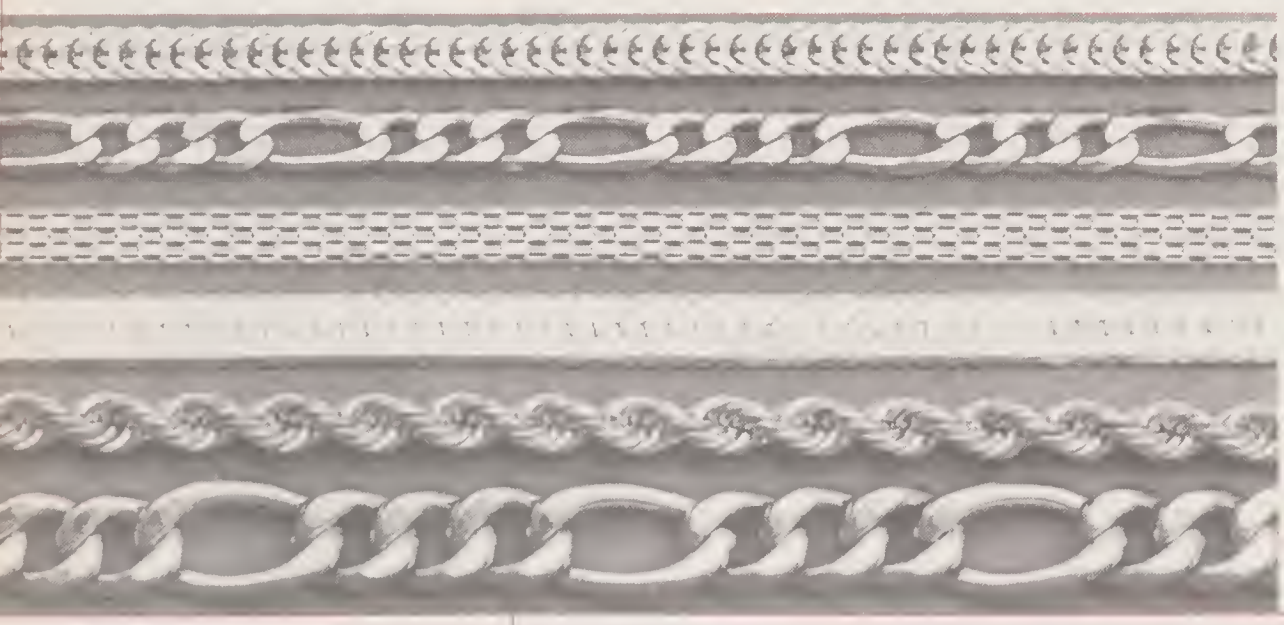
COIN JEWELRY

Frame Style	1 oz size coin	1/2 oz size coin	1/4 oz size coin	1/10 oz size coin
*14K gold plain (reeded edge)	50 00	40 00	30 00	25 00
14K gold diamond cut face	85 00	75 00	50 00	40 00
14K gold rope	125 00	120 00	100 00	90 00
**Sterling silver plain (reeded edge)	10 00	—	—	—
Sterling silver diamond cut face	15 00	—	—	—
Sterling silver rope	20 00	—	—	—

All frames have screw tops for easy coin installation Just order the frame and install your coin at home It's that easy If you need to buy the coin and frame please call us for the price of the coin, as prices change daily If you need a chain, order from our chain section Should you decide that you need assistance in designing a "set-up," feel free to call us toll free

*14K frames available for almost any gold or platinum coins
**Sterling silver frames available for silver Eagles, Morgan & Peace dollars, and silver Maple Leafs

Jewelry Sale!



14 KARAT GOLD CHAIN & DIAMOND SALE!

Style A
Style B
Style C
Style D
Style E
Style F

STYLE A (Solid Foxtail)

	4mm	5mm
16"	$265 00	$295 00
18"	299 00	331 00
20"	331 00	369 00
24"	397 00	443 00
30"	497 00	554 00
7" Bracelet	115 00	129 00
8" Bracelet	132 00	147 00

STYLE B (Solid Figaro)

	4mm	4 5mm	5 5mm	6mm
16"	$139 00	$181 00	$293 00	$366 00
18"	157 00	203 00	329 00	412 00
20"	175 00	226 00	366 00	459 00
24"	210 00	271 00	440 00	550 00
30"	262 00	340 00	550 00	688 00
7" Bracelet	61 00	79 00	128 00	159 00
8" Bracelet	69 00	90 00	146 00	183 00

DIAMOND STUD EARRINGS



TOTAL WT	PRICE PER PAIR
20 (1/5 ct)	$175 00
33 (1/3 ct)	$225 00
38 (ct)	$275 00
50 (ct)	$365 00
66 (2/ ct)	$520 00
75 (ct)	$625 00
1 00 (1 ct)	$825 00
1 50 (1 ct)	$1,450 00

STYLE C (Solid Bismark)

	2 5mm	3 5mm	5mm
16"	$81 00	$100 00	$158 00
18"	90 00	111 00	177 00
20"	101 00	125 00	197 00
24"	121 00	150 00	237 00
30"	151 00	170 00	296 00
7" Bracelet	35 00	43 00	68 00
8" Bracelet	40 00	49 00	79 00

STYLE D (Solid Herringbone)

	3 5mm	4 5mm	5 5mm	6 5mm
16"	$99 00	$172 00	$191 00	$274 00
18"	111 00	193 00	215 00	309 00
20"	123 00	215 00	236 00	342 00
24"	148 00	258 00	286 00	412 00
30"	185 00	322 00	359 00	515 00
7" Bracelet	43 00	75 00	83 00	120 00
8" Bracelet	49 00	86 00	96 00	135 00

STYLE E (Solid Rope)

	3mm	3 5mm
16"	$176 00	$311 00
18"	198 00	350 00
20"	221 00	389 00
24"	266 00	466 00
30"	332 00	583 00
7" Bracelet	77 00	135 00
8" Bracelet	88 00	155 00

STYLE F (Hollow Figaro)

	9mm	11mm	13mm
16"	$417 00	$676 00	$869 00
18"	469 00	761 00	978 00
20"	521 00	845 00	1087 00
24"	626 00	1014 00	1304 00
30"	782 00	1267 00	1630 00

FREE STERLING SILVER NECKLACE
WITH EVERY ORDER OVER $100.00!

WHITMAN COIN & JEWELRY EXCHANGE ➡ ➡ ➡

MORGAN DOLLARS

	VF	XF	AU	MS60	MS63
1878 7tf	16	18	22	29	65.
1878 8tf	18	20.	31.	50	105.
1878 7/8tf	20.	24	40.	65.	160
1878-S	16.	18.	22.	29	43.
1878-CC	35.	40	50.	85.	105.
1879	13	16.	19.	27.	40.
1879-O	14	19	23.	42	150.
1879-S	15.	18	20.	25	33.
1879-CC	70.	160	285.	900	2200.
1880	13.	16.	19	27.	40.
1880-O	14	19	24.	45	330.
1880-S	14.	17	20	25	33.
1880-CC	51.	80.	115	140	190
1881	13	16	19	27.	40
1881-O	14.	16.	18	26	40.
1881-S	16.	18.	22.	26	33
1881-CC	95.	110.	140.	155.	190.
1882	13.	16.	19	27.	40
1882-O	13.	15	18	27	40.
1882-S	18	20.	25	27	33
1882-CC	40.	49.	60.	65	105
1883	13.	16	19	27	36
1883-D	10.	12.	16.	20.	33.
1883-S	19	22.	90	375.	1425.
1883-CC	40	49	64	65.	105.
1884	13	16.	19	27	40.
1884-D	13	15.	17.	20.	33.
1884-S	18	28.	175	4500.	N/A
1884-CC	55.	60.	65	75	105
1885	13.	15.	17	20	33.
1885-D	13.	15	17	20	33
1885-S	20.	25	49	75	140.
1885-CC	210	220.	225.	235	270.
1886	13	15	17	20.	33.
1886-D	15.	19.	45.	340	1950.
1886-S	23.	30.	42.	87.	255
1887	12.	15.	17	20	33
1887-D	14	18.	28.	36.	95
1887-S	19	21	31.	75.	160
1888	13	15	17.	22.	36
1888-O	14	16	19	27	40.
1888-S	23.	30.	42.	95.	220
1889	13.	15.	17	23	36
1889-O	15	18.	24.	72	155.
1889-S	25.	30	44	85.	140.
1889-CC	250.	575	2200	—	—
1890	14	17	19	29.	40
1890-O	16	18	22	35.	80
1890-S	17.	18	28	45	65
1890-CC	39	48.	70	205	375
1891	15	18.	33	39	105
1891-D	16	18.	28	60	125.
1891-S	18	19	23	40	90.
1891-CC	39	48.	68.	140.	315.
1892	17.	20	40	85.	190
1892-D	17.	20	41.	85	175.
1892-S	45	125.	725	—	—
1892-CC	40	70	160.	300	690.
1893	44	70.	130.	320	525.
1893-O	65.	170.	330.	1040	—
1893-S	1100.	2800	—	—	—
1893-CC	100	330.	575	900.	—
1894	230.	300	500.	880	1800
1894-D	18.	29	135	420.	1400.
1894-S	35.	75	165.	270	530
1895-O	70.	165	450	2700.	—
1895-S	145.	360.	580.	850.	—
1896	13.	15.	17	20.	35
1896-O	17	25	95	625.	—
1896-S	40	95.	205	590.	—
1897	13	15	17	25.	35
1897-O	17	25.	55	440	—
1897-S	18	20	23	46.	80
1898	13	15	17	20	36
1898-O	17	19.	22	20	36
1898-S	17	25.	50	140	215.
1899	30	45.	65	78	120
1899-O	15	16	17	20	36.
1899-S	18	25	60	99	175.
1900	13	15.	17	20	33
1900-O	17	18.	22.	25	33.
1900-S	17	25	45	95	115.
1901	30	40	150.	950	—
1901-O	16	18	20.	25	36
1901-S	21	31	80	215	330
1902	14	17	25	30.	46
1902-O	16	17.	20	25	33
1902-S	40	60.	85	125.	265
1903	14	16.	20.	27	55
1903-O	145.	150.	160.	180.	200
1903-S	45.	160	675	1850	—
1904	16	18	30	65	95
1904-O	17	18	20	25.	33
1904-S	50	110	400.	775	—
1921	9	10.	12.	15	30.
1921-O	12	13.	15.	35	40
1921-S	12	13.	15.	40	45.

*G.S.A Boxed "CC" Dollars available upon request (1881-1884)
P C G S Coins available in grades MS-60 through MS-65

FRANKLIN HALVES

	VF	XF	AU	BU
1948	6	8	10	28
1948-D	6.	8	10	13
1949	6	8	12	50
1949-D	7	9	15	50
1949-S	9.	18	N/A	120
1950	7	8	13.	60.
1950-D	6.	8	9	29
1951	4	5	7	17
1951-D	5	7	11	45
1951-S	5	9	N/A	47
1952	4.	5	6	13
1952-O	4	5.	6	13.
1952-S	5.	9	N/A	45
1953	6	7	11	27
1953-D	4	5.	6	11
1953-S	5	9	N/A	25
1954	4.	5.	6	10
1954-O	4	5.	6.	10.
1954-S	4.	9.	N/A	13
1955	8	9.	10	15
1956	6.	7	9	11.
1957	4	5.	6.	11
1957-D	4	5	6	11
1958	5.	6	8.	10
1958-O	4	5.	6.	9
1959	4	5	6.	9.
1959-D	4	5.	6.	9
1960	4	5.	6.	8
1960-D	4	5	6.	8
1961	4	5.	5.	8.
1961-O	4	5.	6	8
1962	4	5	6.	7.
1962-D	4	5	6.	7
1963	4	5	6	7.
1963-D	4	5	6.	7.

Complete Circulated Set (VF-AU) $110 00
Complete Unc. Set (MS-60/MS-63) $595.00

COMMON DATE ROLLS
(Avg. Circ.)

Indian Cents (50 pcs.)	$30.00
Wheat Cents (50 pcs)	2.00
Liberty Nickels (40 pcs)	17.00
Buffalo Nickels (40 pcs.)	11.00
Barber Dimes (50 pcs.)	45.00
Mercury Dimes (50 pcs.)	22.50
Roosevelt Dimes (50 pcs.)	22.50
Roosevelt Dimes (BU (50 pcs)	25.00
Barber Quarters (40 pcs.)	75.00
Standing Lib. Quarters (40 pcs.)	50.00
Washington Qrtrs (Silver) (40 pcs)	45.00
Washington Quarters (Silver) (BU) (40 pcs)	50.00
Barber Halves (20 pcs)	70.00
Walking Lib Halves (20 pcs)	45.00
Franklin Halves (20 pcs.)	45.00
Kennedy Halves (1964 AU/BU) (20 pcs.)	45 00
Kennedy Halves (1965-1970 AU/BU) (20 pcs.)	20.00
Morgan Dollars (G-F) (20 pcs.)	160 00
Morgan Dollars (VF+) (20 pcs.)	190.00
Peace Dollars (VF+) (20 pcs)	160.00
Morgan/Peace Mix (G-F) (20 pcs.)	160 00
Morgan/Peace Mix (VF+) (20 pcs.)	180 00

U.S. GOLD COINS

	VF	XF	AU	Unc.	MS-63
$1 Ty I	$145	$170	$185	$420.	$2700
$1 Ty III	145	170	185	410.	2075.
$2½ Lib	145	175	200	375.	1400
$2½ Ind	140.	150.	165	290	1250.
$3 Ind	500.	660	—	—	—
$5 Lib	135	145	155.	210.	1850
$5 Ind	200	215	240.	520	4600.
$10 Lib	205	215	225.	255	2125.
$10 Ind	380	400	410	440.	1800
$20 Lib	410	425.	430	475	1350.
$20 St G	435	445	460	495	680.

OLYMPIC COINS

	Unc.	Proof
1984-P $10 Gold	—	$340.00
1984-O $10 Gold	—	260 00
1984-S Gold	—	240 00
1984-W $10 Gold	$240.00	240 00
1988 Silver Dollar	21.00	21 00
1988 $5 Gold	145 00	145.00
1988 2 pcs set	160.00	160.00
1988 4 pcs set	335.00	

IKE/SBA DOLLARS

IKE DOLLARS

Date	Unc.	Proof
1971	2 50	—
71-D	2 50	—
71-S (40%)	4.00	5.00
72	2 25	—
72-D	2 25	—
72-S (40%)	4 50	6 25
73	4 50	—
73-D	4 50	—
73-S	—	10.00
73-S (40%)	7 00	33 00
74	2 00	—
74-D	2.00	—
74-S	—	9.00
74-S (40%)	5.25	9.00
76 Ty I	2.50	—
76 Ty II	2.50	—
76-D Ty I	2.50	—
76-D Ty II	2.50	—
76-S Ty I	—	7.00
76-S Ty II	—	9.00
76-S (40%)	7 25	8 50
1977	2 00	—
77-D	2.00	—
77-S	—	8 00
78	2.00	—
78-D	2.00	—
78-S	—	6.00

Complete 32 Coin Set in Deluxe Album-$165 00

SBA DOLLARS

Date	Unc	Proof
1979	1 50	—
79-O	1 50	—
79-S	2 00	6.50
79-S Ty II	—	70 00
80	1.50	—
80-O	1 50	—
80-S	2.00	7.50
81	4 00	—
81-D	4 00	—
81-S	4 00	6.50

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Date	P.S.	M.S.
1949	—	630 00
1950	498.75	—
1951	309 75	341.25
1952	204 75	252 00
1953	126.00	199.50
1954	68 25	118.75
1955	63 00	87 25
1956	29 50	60 00
1957	15 75	83 00
1958	22 00	73 50
1959	16 50	21.00
1960	15 00	14 75
1960 SD	21.00	—
1961	12 50	14 75
1962	12.50	14 75
1963	12 50	13 75
1964	12 00	10 25
1965	—	4 00
1966	—	4 25
1967	—	6 50
1968	7 00	3 00
1969	7 00	3 00
1970	9 50	13 75
1971	4 75	3 00
1972	4 75	2 50
1973	8 50	7 50
1974	9 50	5 25
1975	8 00	5 50
1976	14 75	4 50
1976 3 pcs	14 25	9 00
1977	9.50	5 00
1978	10 00	5 00
1979	9.75	5 25
1979 Ty II	66.25	—
1980	8 75	5 50
1981	9 00	7 00
1982	7 00	20 00
1983	8 00	N/A
1983 Pres	89 00	—
1984	17 00	11 00
1984 Pres	46 50	—
1985	11 50	11 50
1986	22 00	32 50
1986 Pres	35 25	—
1987	8 25	5 50
1987 Pres	24 25	—
1988	12.75	9 25
1988 Pres	56 00	—
1989	9 75	7.00
1989 Pres	67 25	—

WALKING LIBERTY HALVES

	F	VF	XF	AU	BU
1939	5	6	11.	24	38
1939-D	6	8	13	24	39
1939-S	6	8	14	35	43
1940	5	6	9.	16	38.
1940-S	5	6	11	23	38
1941	5	6	7	14	38
1941-D	5	6	8	19	38
1941-S	5.	6.	11	34	70
1942	5	6	7	14	38
1942-D	5	6	8	19	39
1942-S	5	6	9	30	41.
1943	5.	6	7	14	38
1943-D	5	6	8.	19	39
1943-S	5.	6.	9	29	39
1944	5	6	7	14	38
1944-D	5	6.	8	19	38
1944-S	5	6.	9	22.	43
1945	5	6.	7.	14	38
1945-D	5	6.	8	18	38.
1945-S	5	6.	9	21	38.
1946	5	6.	8	15	38
1946-D	6	7.	9	22.	38
1946-S	5.	6.	10	23	38
1947	5.	6.	12.	24.	42
1947-D	5.	6.	11	25	43

Complete Short Set (1941-1947-O VG-VF $45 00

WALKING LIBERTY HALVES

Date	G/VG	Date	G/VG
1916-P	18.00	1923-S	8.00
1916-D	14 00	1927-S	7.00
1916-S	33 00	1928-S	7.00
1917-P	7 00	1929-D	7 00
1917-D (O)	13 00	1929-S	7.00
1917-D (R)	9.00	1933-S	8 00
1917-S (O)	15 00	1934-P	6 00
1917-S (R)	7 00	1934-D	6.00
1918-P	8 00	1934-S	6.00
1918-O	8.00	1935-P	6.00
1918-S	7 00	1935-D	6 00
1919-P	12 00	1935-S	6.00
1919-D	10 00	1936-P	6 00
1919-S	9 00	1936-D	6 00
1920-P	7.00	1936-S	6.00
1920-O	8 00	1935-P	6.00
1920-S	7 00	1937-D	6 00
1921-P	52.00	1937-S	6 00
1921-D	74.00	1938-P	6 00
1921-S	15 00	1938-D	18 00

PCGS coins available in grades MS-60 through MS-65.

U.S. Silver Eagles B.U.
1986 1 oz - $12 00
1987 1 oz. - Spot + $1 40
1988 1 oz. - Spot + $2 25
1989 1 oz - Spot + $1 40
1990 1 oz - Spot + $1.35

Canadian Silver Maple Leaves
1988 1 oz - Spot + $3.25
1989 1 oz. - Spot + $2 25
1990 1 oz. - Spot + $2.25

Engelhard Silver Bars
100 oz Ber - Spot + 10/oz
10 oz Ber - Spot + .85/oz
5 oz Bar - Spot + 85/oz
1 oz Bar - Spot + 85/oz
1 oz Round - Spot + 85/oz

U.S. Eagle Proofs
1986 Silver - $25.00
1987 Silver - $24 00
1988 Silver - $83 00
1989 Silver - $29 00
1986 Gold - $430.00
1987 Gold - $435.00
1987 1/2 oz Gold - $220.00
1987 2 pcs. Gold - $650 00
1988 Gold - $600.00
1988 Gold 1/2 oz. - $240.00
1988 Gold 1/4 oz. - $160.00
1988 Gold 1/10 oz - $85.00
1988 4 Pcs Set - $1075.00
1989 Gold - $600.00
1989 Gold 1/2 oz - $280 00
1989 Gold 1/4 oz - $185 00
1989 Gold 1/10 oz. - $85 00
1989 4 pcs Set - $1100.00

Gold Coins/Bars 1 oz.
Krugerrends - Spot + 2%
Aust. Nugget - Spot + 4.5%
U.S Eagles - Spot + 4 5%
Maple Leafs - Spot + 4 5%
Chine Panda 1982-1989 - Call
Engelherd Ber - Spot + $15.00
All others pleese cell
Fractional sizes eveilable

Platinum Coins/Bars 1 oz.
Engelherd Ber - Spot +3%
Aust Koele - Spot +5%
Can Maple Leaf - Spot +6%
Isle/Man Noble - Spot + 4%
All others please cell
Frectionel sizes availeble

CONSTITUTION COINS

	Unc.	Proof
Dollar	$15 00	$16 00
$5 00 Gold	110 00	110 00
2 pc. Set (Dollar & Gold)	120 00	120 00
4 pc. Set (BU & Proof)	230 00	



KENNEDY HALVES

	Unc		
1964	3 25	1983	3 00
1964-D	3 25	1983-D	3 00
1965	2 50	1984	3 00
1965-SMS	9 25	1984-D	3 00
1966	2 50	1985	1 50
1966 SMS	7 50	1985-D	1 50
1967	2 50	1986	3 00
1967 SMS	11 25	1986-D	3 00
1968-D	2 00	1987	4 50
1969-D	2 00	1987-D	4 50
1970-D	17 00		Proof
1971	2 25	1964	14 00
1971-D	1 75	1968-S	4 00
1972	2 50	1969-S	4 00
1972-D	2 50	1970-S	11 50
1973	2 00	1971-S	2 50
1973-D	2 00	1972-S	2 50
1974	1 75	1973-S	2 50
1974-D	3 00	1974-S	2 50
1976	1 50	1976-S	1 50
1976-D	1 50	1976-S 40%	7 00
1976 Silver	4 00	1977-S	2 50
1977	4 00	1978-S	2 50
1977-D	4 00	1979-S	2 50
1978	3 00	1979-S Ty II	14 00
1978-D	3 00	1980-S	2 00
1979	2 50	1981-S	2 00
1979-D	2 50	1982-S	5 00
1980	1 50	1983-S	4 50
1980-D	1 50	1984-S	18 00
1981	1 50	1985-S	14 00
1981-D	1 50	1986-S	17 00
1982	3 00	1987-S	12 00
1982-D	3 00	1988-S	15 00
		Complete set 1964-1986	$245 00

G W Commemorative Half Dollar 1982-D Unc - $9 50; 1982-S Proof - $11 00

Statue Of Liberty Coins

	Unc.	Proof
Half Dollar	$ 6.25	$7 00
Dollar	17.00	20 00
2 pc. Set (half & dollar)	21.00	21.00
3 pc. Set (half, dollar, gold)	160 00	160 00
French 2 pcs (gold & silver)	275 00	N/A

PEACE DOLLARS

	VF	XF	AU	MS60	MS63
1921	30	37	55	140	230
1922	9	10	11	15	30
1922-D	11	13.	15	35	75
1922-S	11	13.	15.	30.	85
1923	9	10.	11	15	30
1923-D	11	14	18	35.	99
1923-S	11	13.	15	30	75
1924	10	12	14	20	30
1924-S	15	18	45	85	460
1925	10	12	14	20.	30.
1925-S	15	17	32	75.	175.
1926	12	15	18	25	45.
1926-D	14	19	30	55	98.
1926-S	13	16	20	33	110.
1927	17	23	30	60.	155.
1927-D	20	25	63	140	725.
1927-S	20.	25.	50	99	320.
1928	98	120	135	215	370.
1928-S	17	21	39	85	255.
1934	17	25.	30	75.	160.
1934-D	17	20	40	91.	320.
1934-S	45	135	475.	1350	—
1935	16	20.	25	43	90.
1935-S	15	19	50	96	245.

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With 100,000 coins certified, it is understandable that common MS65 Morgan dollars have lost two thirds of their value since 1986. Yet 52 *scarce* dates – exactly half the dates in the series – have more than doubled in value.

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Clearly, long term performance in rare coins is based primarily on scarcity. If profit is your motive, hold truly scarce, highly liquid PCGS and NGC certified coins for five years or more. By taking a long-term position, you can nullify the effects of periodic market swings and keep your transaction costs to a minimum.

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- The coin that's up 52% since 1986
- The coins that do have a fundamental reason to rise in value
- Our specific recommendations for maximum appreciation

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He Collects The Olympics from page 44

What about the rest of us?

'Can we really afford all these coins?

Is it best to buy them at the time of issue, or wait for possible lower prices on the secondary market?

And, if we do buy them, can we expect any of them to increase in value and, eventually, even yield a modest profit?

U.S. commemorative coin expert Anthony Swiatek, of Manhasset, New York, says picking a profit champ among Olympic issues can be a dicey proposition at best.

Although there have been some speculative run-ups at the time of issue, the rule seems to be that these coins tend to drop in price after the excitement of the Olympics dies down.

"If current economic conditions haven't changed much when these coins come out, I'd advise collectors to buy in the secondary market," Swiatek said.

"If you wait about a year after these coins come out, you'll get them an awful lot cheaper."

It's the same for most modern commemoratives, not just Olympic coins, he added.

"A good example is the 1987 Constitution gold piece," Swiatek said, pointing out that dealers were selling that coin, along with two companion silver pieces, for as much as $80 less than the Mint's price of $225—during the year of issue.

"It was being treated as a bullion coin. That's all it was," he said.

This is not to say that an occasional winner doesn't emerge. For instance, the 1984-D Olympic silver dollar—with a mintage of just 116,000 and no corresponding D-mint proof coin—has real potential, Swiatek said.

"If you attempt to go find that coin, you'll find that they're just not around in any quantity. It's a tough coin to come by, because it's been widely distributed," he explained.

"It was as high as $150 at one point. It came down to an absurd $40, and has since gone back up to $65. That's still a pretty good price."

He also fancies the 1984-P and -D Olympic $10 gold pieces, each with a mintage under 35,000.

Swiatek feels dealers might react a bit coolly to the upcoming Olympic issues, especially if current difficulties in the generic coin market continue.

"Some dealers are bleeding in the streets right now. They can't afford to buy rare coins because they have so much debt," he declared. "So that condition will have to correct itself before the new coins generate much enthusiasm."

Swiatek's bailiwick is U.S. coinage, but he said the same principles apply to foreign Olympic issues.

"Some of the Canadian commems look fine. But these are coins that we simply buy for the joy of collecting," he said.

For future price appreciation, he said, the buyer must look elsewhere.

Swiatek feels the proposed 1992 U.S. Olympic coin program might be one program too many.

"They're going to kill the goose that laid the golden egg," he said. "There's just a few too many new coins coming out right now, especially at a time when the economy is turning down."

Another dealer who feels too many Olympic coins are being produced is Brian Jenner of Pasco, Washington.

As a Canadian coin specialist, Jenner thinks that country, in particular, has overdone its commemorative programs.

"The Olympic committee might have done OK, but for the collector it was a travesty," Jenner exclaimed.

"They put the bill for the Olympics on the back of the collectors. Those things have just collapsed in price."

Canada's 1976 Olympic program involved seven sets of four silver coins apiece.

"These listed for $59.50 per four-coin set. Our cost from the mint was about $52," Jenner recalled. "For the whole series, collectors paid about $425. I sell the same set today for $245. I buy them for $185.

"So many of these coins were sold outside the collecting fraternity, through the general media. American Express was selling them, as was the J.C. Penney mail-order division.

"They went way outside the realm of collectors. So much of that stuff came back," Jenner said. "During the silver market of 1979-80, I don't know how many thousands of those sets we melted. It wasn't enough, because there's still too many on the marketplace.

"These days, many collectors look at a set like the 1976 and conclude that they just don't need it for their Canadian collection."

Oddly enough, Canada's 1988 Calgary Olympic coins are doing very well right now.

"These sets are all going to Germany. It's a very strange glitch in the market," Jenner reported. "They're being marketed through German banks.

"I had them in my *Coin World* ads for $245 not too long ago. Now, I'm shipping them to Germany for $325.

"For some reason, all Canadian coins are very popular right now in Germany."

It just goes to show, you never can tell.

Sometimes, 10 Olympic coins are too many, sometimes they aren't enough.

Buying on the secondary market might seem a wise strategy—that is, until Olympic fever breaks out at the time of issue.

Dealers like Jenner and Swiatek will probably pass on most of the upcoming Olympic coins.

Collectors like Alexander Driega will have to have every single one.

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MAKE IT A Coin Christmas



Gifts For The Numismatist

by Mike Thorne

Are you ready for the ultimate stocking stuffer? How about a 1990 proof set with the "no-S" cent?

Recently, a Washington state collector ordered four 1990 proof sets to give as Christmas gifts. Each turned out to have the no-S cent, and the man's son sold the sets at the American Numismatic Association convention in Seattle for $1,400 apiece. What a Christmas gift the sets would have made!

Buying a numismatic present for a coin collector can prove to be a headache for the non-numismatically inclined. If the collector is very advanced, there's always the problem that he or she will already have anything affordable.

Then, there's the problem of fit. Will the purchase fit the recipient's collection, or is it something he has never bought because he didn't want one?

While not every numismatic gift will be received as enthusiastically as a 1990 no-S proof set, the purpose of this article is to suggest some affordable hobby-related gifts for the coin collector on your list. Of course, if you're the coin collector, you might want to cut this out and slip it under your spouse's plate at the dinner table.

Let's start with proof sets. Unless the collector you're shopping for routinely purchases a set or two every year, chances are good that he will love digging one out of his stocking. For you, the purchaser, modern proof sets have another advantage: They're inexpensive.

Don't worry if you didn't order sets directly from the Mint. In recent years, the place to buy the sets has been the aftermarket — that is, from coin dealers. If there isn't a coin shop in your town, look through the ads in this publication and you'll find several dealers offering recent-year sets at good prices.

If the collector on your list is under 30 years old, you might consider a birth-year proof set, rather than one of the current year. Since the late 1950s, U.S. proof sets (or Special Mint Sets in 1965-67) have been made in such large quantities that they are still very inexpensive. Again, the sources will be the same as for the current-year sets—coin shops, ads in numismatic periodicals and coin shows.

Speaking of numismatic periodicals, one present that will continue to give all year long is a subscription to a coin newspaper or magazine. As long as the collector doesn't already subscribe, you don't have to worry about "fit." There's something for everyone in all of the weekly and monthly publications.

COINage is available from Miller Magazines Inc., 2660 E. Main St., Ventura, CA 93003, for an annual rate of only $18.

Krause Publications Inc., 700 E. State St., Iola, WI 54990, offers a wide range of hobby publications, including the weekly newspaper *Numismatic News*. A subscription to *Numismatic News* costs $24.95 per year, or you can get the collector on your list a half-year of the *News* for $12.95.

Amos Press Inc., Sidney, OH 45365, publishes the numismatic weekly *Coin World*. A year of *Coin World* costs $26.

Is the collector on your list a member of the American Numismatic Association? If not, membership—which includes a subscription to the monthly publication *The Numismatist*—is a bargain at $26. Better yet, if the person you're shopping for is 17 or younger, a junior membership is available for only $11. For an application, write to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

Although there won't be a weekly or monthly reminder of your Christmas gift, books on coins make excellent gifts for the collector on your list.

The current Red Book (*A Guide Book of United States Coins*) is always a winner. With a list price of $8.95, the Red Book is available at most bookstores and is heavily discounted by many dealers who advertise in numismatic publications. The Red Book contains much useful information, including values for almost all U.S. coin issues.

An even less expensive alternative book gift is the latest *Coin World Guide to U.S. Coins, Prices & Value Trends*. This little paperback book contains even more information than its title indicates, and its list price is a mere $4.50. Like the Red Book, the *Coin World Guide* can be found at bookstores or ordered from advertisers in numismatic periodicals.

In the world of numismatic literature, no single author has written and published more inexpensive books for the collector than Q. David Bowers. Assuming the collector on your list has a small numismatic library, almost anything by Bowers will make a welcome gift.

For example, Bowers has published a series of *Action Guides for the Collector and Investor*. There is an action guide for copper coins, another for three-cent and five-cent pieces, and one for dimes, quarters and half dollars. Each of the guides gives detailed information about its sub-

continued on page 52

BUFFALO NICKELS

	GOOD	VG	FINE	VF	EF	AU
1913 I	2.40	3.00	3.20	4.75	8.75	14.25
1913 D I	5.25	5.80	7.40	9.75	15.50	27.00
1913 S I	10.25	11.60	15.00	20.00	34.50	45.50
1913 II	3.00	3.30	3.60	4.75	8.75	16.25
1913 D II	32.00	38.00	41.00	53.00	65.00	—
1913 S II	52.00	68.00	89.00	115.00	155.00	—
1914	2.75	3.60	3.95	6.10	10.50	21.00
1914 D	22.50	27.50	33.50	43.00	75.00	—
1914 S	4.00	5.40	7.75	16.75	33.00	42.00
1915	1.40	2.00	3.10	4.40	9.00	21.00
1915 D	3.75	6.00	11.75	28.00	39.00	57.00
1915 S	8.00	10.00	20.00	43.00	79.00	125.00
1916	.50	.65	1.05	2.00	3.50	9.50
1916 D	3.50	4.40	7.00	18.25	38.00	—
1916 S	2.20	3.20	4.80	14.50	34.50	—
1917	.50	.65	1.05	2.00	6.00	16.50
1917 D	3.80	4.80	9.00	30.50	70.50	—
1917 S	3.70	4.30	9.50	30.00	59.00	—
1918	.50	.65	1.50	3.90	11.50	50
1918 D	3.60	4.00	9.75	49.00	72.00	—
1918 S	3.00	4.00	8.00	30.00	69.00	—
1919	.45	.55	.90	2.00	4.75	14.50
1919 D	3.80	4.80	10.00	56.00	98.00	135.00
1919 S	2.00	2.50	6.25	37.00	71.00	—
1920	.45	.55	.90	2.00	4.75	15.50
1920 D	2.80	4.20	9.00	48.00	81.00	—
1920 S	1.50	2.25	5.20	26.00	72.00	—
1921	.60	.75	1.40	3.75	13.50	28.50
1921 S	9.70	12.50	25.00	94.00	248.00	347.00
1923	.30	.40	.65	1.30	4.90	11.90
1923 S	.90	1.20	2.85	17.50	42.00	—
1924	.30	.40	.75	2.20	6.75	18.50
1924 D	1.50	2.40	4.65	32.00	72.00	—
1924 S	4.20	5.80	13.00	94.00	250.00	—
1925	.30	.40	.60	1.60	4.75	14.50
1925 D	2.40	3.85	7.00	39.00	75.00	—
1925 S	1.05	1.50	4.20	17.00	37.00	—
1926	.25	.35	.50	1.05	2.90	10.50
1926 D	1.75	2.25	6.40	40.50	62.50	—
1926 S	3.80	4.80	10.80	55.00	156.00	—
1927	.25	.35	.50	1.10	2.75	10.50
1927 D	.65	1.10	2.30	8.60	27.50	—
1927 S	.50	.60	1.20	10.50	37.50	—
1928	.25	.35	.50	1.10	3.40	13.00
1928 D	.50	.60	1.20	3.70	9.50	22.00
1928 S	.50	.60	1.05	2.25	8.50	22.50
1931 S	---	2.50	3.10	3.90	8.00	18.50
1937 D 3 LEGS	---	---	112.00	130.00	195.00	295.00

CALL ON OTHER DATES

NICE UNITED STATES GOLD COINS

	XF	AU	BU	Ch.BU
$1.00 Type 1	170	190	295	395
$1.00 Type 2	375	675	1500	1950
$1.00 Type 3	170	190	295	395
$2.50 Liberty	180	215	250	290
$2.50 Indian	175	190	220	265
$3.00 Princess	550	885	1125	1550
$5.00 Liberty	150	165	190	235
$5.00 Indian	215	260	325	475
$10.00 Liberty	250	270	295	375
$10.00 Indian	415	440	485	525
$20.00 Liberty	470	490	520	550
$20.00 St. Gaudens	485	505	525	550

TYPE SPECIALS

GOOD AND BETTER—MIXED DATES

5 Half Cents	95.00
10 Half Cents	150.00
5 Large Cents	25.50
10 Large Cents	49.00
5 Two Cent Pieces	19.50
10 Two Cent Pieces	34.50
5 Three Cent Pieces	19.00
10 Three Cent Pieces	38.00
5 Shield Nickles	27.50
10 Two Cent Pieces	52.00
5 Bust Half Dimes	69.00
10 Bust Half Dimes	138.00
5 Seated Half Dimes	21.00
10 Seated Half Dimes	39.00
5 Bust Dimes	52.00
10 Bust Dimes	99.00
5 Seated Dimes	14.50
10 Seated Dimes	24.50
5 Seated Quarters	29.50
10 Seated Quarters	58.00
5 Bust Halves	127.00
10 Bust Halves	245.00
5 Seated Half Dollars	52.00
10 Seated Half Dollars	95.00

MORGAN DOLLARS

	XF	AU	BU
1878 7TF	18	20	37
1878 8TF	21	29	54
1878 7/8TF	25	38	56
1878 S	16	21	34
1878 CC	30	37	75
1879	14	19	25
1879 O	17	20	45
1879 S	17	22	35
1879 CC	135	300	--
1880	14	19	27
1880 O	17	21	43
1880 S	18	22	33
1880 CC	65	--	175
1881	14	19	28
1881 O	16	18	29
1881 S	18	21	29
1881 CC	93	--	225
1882	14	17	27
1882 O	15	21	29
1882 S	18	22	35
1882 CC	37	54	85
1883	14	17	27
1883 O	14	17	23
1883 S	19	39	220
1883 CC	36	--	85
1884	14	17	30
1884 O	14	17	23
1884 S	23	68	495
1884 CC	--	--	85
1885	14	17	23
1885 O	14	17	23
1885 S	19	38	85
1885 CC	210	--	230
1886	14	17	23
1886 O	16	35	128
1886 S	27	39	115
1887	14	17	23
1887 O	16	21	49
1887 S	20	25	59
1888	14	17	25
1888 O	17	22	30
1888 S	27	39	110
1889	14	17	23
1889 O	16	25	80
1889 S	27	39	75
1889 CC	420	--	--
1890	14	17	23
1890 O	15	23	49
1890 S	15	22	44
1890 CC	34	54	150
1891	15	24	48
1891 O	16	28	69
1891 S	15	20	43
1891 CC	35	64	125
1892	17	34	85
1892 O	16	34	105
1892 S	63	475	--
1892 CC	63	135	275
1893	59	108	375
1893 O	130	275	900
1893 CC	225	365	820
1894	375	425	--
1894 O	21	59	375
1894 S	65	123	370
1895 O	125	275	--
1895 S	215	395	--
1896	14	17	23
1896 O	17	59	150
1896 S	68	175	405
1897	14	17	25
1897 O	16	35	125
1897 S	16	20	44
1898	14	17	23
1898 O	--	--	26
1898 S	20	38	120
1899	33	53	82
1899 O	17	20	25
1899 S	21	43	175
1900	14	17	23
1900 O	16	19	23
1900 S	19	39	93
1901	32	110	295
1901 O	17	20	25
1901 S	24	55	195
1902	15	19	43
1902 O	16	19	24
1902 S	60	105	195
1903	15	20	40
1903 O	185	--	235
1903 S	95	--	--
1904	16	22	57
1904 O	--	--	24
1904 S	65	250	--
1921	11	12	14
1921 D	13	14	25
1921 S	13	14	25

PEACE DOLLARS

1921	29	43	87
1922	11	12	14
1922 D	13	15	24
1922 S	12	14	23
1923	11	12	14
1923 D	14	17	27
1923 S	12	13	25
1924	11	12	16
1924 S	21	36	69
1925	12	13	16
1925 S	19	25	99
1926	15	17	25
1926 D	18	22	44
1926 S	14	17	29
1927	18	30	48
1927 D	22	45	125
1927 S	20	38	99
1928	90	98	150
1928 S	17	38	77
1934	18	22	39
1934 D	18	25	65
1934 S	85	225	875
1935	16	20	39
1935 S	19	37	90

MERCURY DIMES

	GOOD	VG	FINE	VF	EF	AU
1916	1.10	1.90	3.25	5.00	7.00	12.00
1916 D...AG=145.00	225.00	375.00	700.00	950.00	1250.00	---
1916 S	2.50	3.00	4.00	7.00	12.00	18.00
1917	1.00	1.20	2.10	3.75	5.25	11.00
1917 D	2.40	3.25	5.75	11.25	29.00	45.00
1917 S	1.20	1.75	2.75	4.00	6.75	18.50
1918	1.50	1.75	3.75	8.50	18.00	27.50
1918 D	1.40	1.75	3.25	6.75	16.25	32.25
1918 S	1.30	1.50	2.50	4.75	9.50	19.75
1919	1.10	1.40	2.25	3.75	5.25	12.00
1919 D	1.50	2.00	4.00	11.50	25.00	54.00
1919 S	1.50	2.00	3.75	9.00	20.00	54.00
1920	1.10	1.25	1.85	3.25	4.75	9.75
1920 D	1.25	1.75	2.70	5.25	12.00	25.00
1920 S	1.25	1.75	2.75	4.50	9.50	19.75
1921...AG=7.50	13.50	20.50	48.00	95.00	290.00	---
1921 D...AG=14.50	21.50	30.00	68.00	130.00	300.00	---
1923	1.00	1.25	1.75	2.75	4.50	7.00
1923 S	1.25	1.75	2.75	5.50	14.50	32.50
1924	1.00	1.25	1.75	3.25	5.75	12.50
1924 D	1.25	1.75	3.00	6.50	14.00	37.50
1924 S	1.25	1.75	2.75	4.75	11.50	35.00
1925	1.00	1.25	1.75	2.75	4.75	12.00
1925 D	2.50	3.25	6.75	18.50	52.50	99.00
1925 S	1.25	1.75	4.75	5.75	13.50	38.00
1926	1.00	1.25	1.60	2.75	3.75	6.75
1926 D	1.25	1.50	3.00	4.50	10.00	23.50
1926 S	4.50	6.50	11.50	22.50	62.50	150.00
1927	1.00	1.25	1.50	2.75	3.75	6.75
1927 D	1.75	2.00	3.50	8.50	24.50	57.50
1927 S	1.25	1.40	2.25	4.50	9.50	27.50
1928	1.00	1.25	1.50	3.00	4.00	6.75
1928 D	1.75	2.00	4.75	8.50	23.00	50.00
1928 S	1.25	1.45	2.25	3.75	7.25	17.50
1929	1.00	1.25	1.50	2.75	3.75	7.00
1929 D	1.50	2.00	3.25	5.00	7.00	17.50
1929 S	1.00	1.25	1.50	2.75	4.00	10.00
1930	1.00	1.25	1.50	2.75	3.75	8.00
1930 S	1.25	1.75	2.50	3.80	8.50	20.00
1931	1.00	1.25	1.75	3.00	6.50	13.00
1931 D	4.50	6.75	8.00	13.00	21.50	39.50
1931 S	1.75	2.00	3.25	4.00	8.50	24.50
1934 D	1.00	1.25	1.50	3.25	4.75	13.00
1942/1	---	--	175.00	185.00	220.00	---
ANY OTHERS	.95	1.25	1.75	3.00	5.00	CALL

WALKING LIBERTY HALF DOLLARS

	AG	GOOD	VG	FINE	VF	XF
1916	4.75	10.00	16.00	39.00	85.00	145.00
1916 D	4.75	8.50	12.00	21.00	50.00	100.00
1916 S	14.75	21.00	30.00	85.00	225.00	---
1917	4.00	5.00	5.50	7.00	12.50	21.50
1917 D	4.00	6.00	7.25	14.00	35.00	110.00
1917 D OBV	6.00	7.50	10.50	22.00	60.00	120.00
1917 S	4.00	5.50	6.25	9.50	18.00	45.00
1917 S OBV	6.00	8.00	12.00	26.50	115.00	325.00
1918	4.00	5.00	6.00	13.50	32.00	95.00
1918 D	4.50	5.00	6.75	14.00	36.50	120.00
1918 S	4.00	5.25	6.00	8.50	18.00	35.00
1919	5.00	6.75	9.75	22.50	85.00	300.00
1919 D	5.00	5.75	7.75	22.50	105.00	350.00
1919 S	5.00	5.75	7.75	16.00	75.00	325.00
1920	4.00	5.00	5.75	8.00	17.00	40.00
1920 D	5.00	6.00	7.75	16.00	80.00	225.00
1920 S	4.50	5.25	6.00	9.00	32.00	110.00
1921	23.50	35.50	51.00	120.00	---	---
1921 D	35.00	51.00	79.00	170.00	---	---
1921 S	6.50	9.75	11.00	27.50	---	---
1923 S	4.50	5.25	6.75	13.00	31.00	120.00
1927 S	4.50	5.25	6.00	8.50	20.00	75.00
1928 S	4.50	5.25	6.75	8.50	21.00	85.00
1929 D	4.50	5.00	6.25	8.00	15.50	60.00
1929 S	4.50	5.00	6.00	7.50	13.00	48.00
1933 S	4.50	5.00	6.00	8.00	9.75	32.00
1938 D	11.00	13.00	14.50	19.00	28.00	75.00

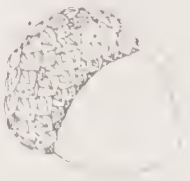
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ROLL SPECIALS

(Mixed Dates)

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Indian Cents G/Btr (50 Coins)	20.50
Liberty Nickels G/Btr (40 Coins)	12.50
Buffalo Nickels G/Btr (40 Coins)	8.00
Barber Dimes G/Btr (50 Coins)	39.00
Barber Quarters G/Btr (40 Coins)	69.00
Standing Liberty Quarters G/Btr (40 Coins)	88.00
Barber Halves G/Btr (20 Coins)	73.00
Walking Liberty Halves EF/AU (20 Coins)	85.00
Mixed 'CC' Dollars VG/Btr (20 Coins)	369.00
Morgan Dollars AU (20 Coins)	225.00
Peace Dollars AU (20 Coins)	185.00

VERY CHOICE BU ROLLS (MIXED DATES)

War Nickels (40 Coins)	85.00
Mercury Dimes (50 Coins)	175.00
Franklin Halves (20 Coins)	65.00
Franklin Halves - Proof (20 Coins)	199.00
Mixed Pre-21 Morgan Dollars (20 Coins)	279.00
Mixed 'S' Morgan Dollars (20 Coins)	349.00
Mixed Peace Dollars (20 Coins)	199.00
1921 MORGAN DOLLARS (20 COINS)	199.00

WORLD COINS

SILVER MIXTURE - Every Order Includes Crowns.

1/2 Lb. (8 oz.)	49.00 (Minimum 1 Crown)
1 Lb. (16 oz.)	95.00 (Minimum 3 Crowns)
2 Lbs. (32 oz.)	185.00 (Minimum 7 Crowns)
3 Lbs. (48 oz.)	270.00 (Minimum 11 Crowns)
4 Lbs (64 oz.)	335.00 (Minimum 15 Crowns)
5 Lbs (80 oz.)	435.00 (Minimum 20 Crowns)

MIXED MINORS - By The Pound.

Five Pounds	29.25
Ten Pounds	47.50

CANADIAN DOLLARS - By The Roll.

Choice BU Mixed Dates (1953-1967)

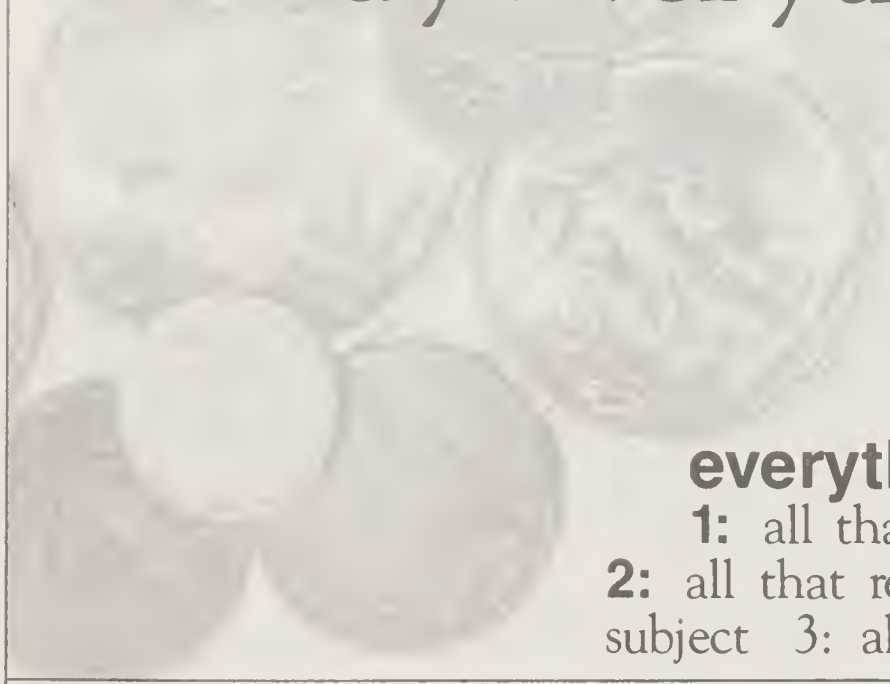
CANADIAN PROOF-LIKE SETS

1959	24.50
1964-1966	9.50
1967	11.50

HOW TO ORDER

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If you're looking for the ultimate literary gift for the collector on your list, let me suggest *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* This is a huge, wonderfully illustrated book that should be in the library of every collector, no matter how advanced. It's also the kind of book that people often won't buy for themselves: At a list price of $75, they (and you) may consider it too expensive. It is discounted by numismatic booksellers, however, and I can guarantee that the collector who receives it on Christmas will be suitably impressed.

Although collectors are frequently admonished to "buy the book before the coin," they seldom heed the admonition, and that's what makes a coin gift a riskier proposition than the gift of literature. The average collector is more likely to have the coin than he is to have the book. Still, there are some inexpensive coin possibilities beyond the proof sets mentioned earlier. One thing to remember: It's a rare collector who minds duplication.

Since 1982, the United States Mint has made a variety of commemorative coins that are both attractive and relatively inexpensive. Assuming that your collector hasn't been keeping up with all the Mint issues, you might consider the 1983 and 1984 silver dollars commemorating the 1984 Los Angeles Olympic Games, the 1986 Statue of Liberty silver dollar, the 1987 Constitution silver dollar, the 1988 Olympic silver dollar, the 1989 Congress silver dollar and the 1990 Eisenhower silver dollar.

In each case, the coins are available from coin dealers (check the ads in this magazine) in both proof and uncirculated varieties, and most are priced at less than $30. Generally, the uncirculated varieties have much lower mintages than their proof companions, a fact with two implications. First, since more proofs were made and distributed, the collector on

continued on page 57

Yes! Christmas Is Right Around The Corner

Grandpa Jake and Santa have spent many long hours preparing this special selection of gifts to help make your holiday shopping easier, especially for that special someone on your list who is so difficult to buy for. We have selected items for you to choose from that will be treasured for years to come by all the loved ones on your gift list. From all of us at Jake's we wish you . . . Happy Holidays!

United States Year Sets . . . The Gift That Will Be Cherished Forever!







The gift you'll be remembered for!

Year sets are excellent gifts for both young and old, friends and family, for Christmas or any other gift giving occasion. Choose a significant nostalgic date such as Birth Year, Wedding Year, Anniversary, etc...

Each set will contain one coin of each denomination that was minted during that year: cent, nickel, dime, quarter, half dollar and in some years a dollar.

All sets are mounted in an attractive display holder. Coins in the earlier sets will grade full Good or better. Sets dating from 1965 thorough 1989 will grade brilliant uncirculated. The number in the parenthesis is the number of coins in that set.

DATE	PRICE	DATE	PRICE	DATE	PRICE	DATE	PRICE	DATE	PRICE	DATE	PRICE
1900	(6) 26.95	1914	(5) 21.45	1929	(5) 14.95	1947	(5) 10.45	1961	(5) 8.95	1976	(6) 9.95
1901	(6) 29.95	1915	(5) 17.45	1934	(6) 27.45	1948	(5) 10.45	1962	(5) 8.95	1977	(6) 9.95
1902	(6) 28.95	1916	(5) 21.95	1935	(6) 21.95	1949	(5) 12.95	1963	(5) 8.45	1978	(6) 9.95
1903	(6) 28.45	1917	(5) 25.95	1936	(5) 9.45	1950	(5) 9.45	1964	(5) 8.45	1979	(6) 9.45
1904	(6) 30.95	1918	(5) 37.45	1937	(5) 10.45	1951	(5) 8.95	1965	(5) 7.45	1980	(6) 8.45
1905	(5) 15.45	1919	(5) 56.95	1938	(5) 12.95	1952	(5) 8.95	1966	(5) 7.45	1981	(6) 10.45
1906	(5) 14.45	1920	(5) 33.95	1939	(5) 9.45	1953	(5) 8.95	1967	(5) 7.45	1982	(5) 8.95
1907	(5) 14.45	1921	(6) 145.45	1940	(5) 9.45	1954	(5) 8.95	1968	(5) 6.95	1983	(5) 11.95
1908	(5) 14.45	1923	(6) 44.45	1941	(5) 8.45	1955	(5) 15.95	1969	(5) 6.45	1984	(5) 5.95
1909	(5) 14.45	1924	(5) 37.45	1942	(5) 8.45	1956	(5) 11.95	1970	(5) 25.95	1985	(5) 6.45
1910	(5) 14.45	1925	(5) 20.45	1943	(5) 8.95	1957	(5) 8.95	1971	(6) 8.45	1986	(5) 9.95
1911	(5) 13.95	1926	(5) 17.95	1944	(5) 8.95	1958	(5) 8.95	1972	(6) 10.45	1987	(5) 10.45
1912	(5) 14.45	1927	(6) 33.45	1945	(5) 8.95	1959	(5) 9.45	1973	(6) 12.45	1988	(5) 5.45
1913	(5) 25.95	1928	(6) 31.45	1946	(5) 8.95	1960	(5) 9.45	1974	(6) 8.95	1989	(5) 5.45

United States Type Coins

HALF CENTS	AG	G	VG
Liberty Cap 1794 - 1797	124.95	214.95	299.95
Draped Bust 1800 - 1808	14.95	27.95	32.95
Classic Head 1809 - 1836	14.95	23.95	28.95
Braided Hair 1840 - 1857	19.95	32.95	38.95
LARGE CENTS			
Liberty Cap 1793 - 1796	84.95	139.95	224.95
Draped Bust 1796 - 1807	16.95	27.95	46.95
Classic Head 1808 - 1814	21.95	34.95	62.95
Coronet Type 1816 - 1839	5.95	9.95	11.95
Braided Hair 1840 - 1857	5.95	9.95	11.95
SMALL CENTS			
Flying Eagle 1857 - 1858	6.95	11.95	13.95
Indian Copper-Nickel 1859	3.50	5.95	7.50
Indian Copper Nickel 1860 - 1864	1.95	2.45	3.45
Indian Bronze 1864 - 1909	.45	.75	.95
TWO-CENT PIECE			
Large Motto 1864 - 1873	3.95	6.45	6.95
THREE-CENT SILVER			
Type One 1851 - 1853	6.95	11.95	13.45
Type Two 1854 - 1858	7.95	12.95	16.45
Type Three 1859 - 1873	7.95	12.95	16.45
THREE-CENT NICKEL			
1865 - 1889	2.95	4.95	5.95
BUST HALF DIMES			
Bust Type 1829 - 1837	9.45	15.95	17.95

SEATED HALF DIMES	AG	G	VG
No Stars 1838 - 1838	14.95	25.45	32.45
No Drapery 1838 - 1840	3.45	5.95	7.45
With Stars 1838 - 1859	3.45	5.95	6.45
With Arrows 1853 - 1855	3.45	5.95	6.45
With Legend 1860 - 1873	3.45	5.95	6.45
NICKELS			
Shield With Rays 1866 - 1867	8.95	14.95	16.95
Shield No Rays 1867 - 1883	3.95	8.95	9.95
Liberty No Cents 1883	1.95	2.45	3.45
Liberty With Cents 1883 - 1912	.45	.75	1.45
Buffalo Type One 1913	4.95	5.45	5.95
Buffalo Type Two 1913 - 1938	.30	.40	.50
BUST DIMES			
Heraldic Eagle 1797 - 1808	299.95	504.95	599.95
Large Liberty Cap 1809 - 1828	8.95	14.95	18.95
Small Liberty Cap 1828 - 1837	6.95	11.95	12.95
DIMES			
Seated No Stars 1837 - 1838	15.95	25.95	32.95
Seated No Drapery 1838 - 1840	2.95	4.45	5.95
Seated With Stars 1838 - 1860	2.45	3.95	4.45
Seated With Arrows 1853 - 1855	2.45	3.95	4.45
Seated With Legend 1860 - 1891	2.45	3.45	4.45
Seated With Arrows 1873 - 1874	4.95	7.95	8.95
Barber 1892 - 1916	1.45	1.95	2.45
Mercury 1916 - 1945	.95	1.25	1.45

All type coins

TWENTY CENT PIECE	AG	G	VG
1875 - 1878	29.95	47.95	50.95
QUARTERS			
Large Liberty Cap 1815 - 1828	29.95	44.95	52.95
Small Liberty Cap 1831 - 1838	25.95	41.95	44.95
Seated No Drapery 1838 - 1840	6.95	9.95	15.95
Seated No Motto 1838 - 1865	4.95	8.45	12.95
Seated Arrows & Rays 1853	5.45	8.95	13.95
Seated With Arrows 1854 - 1855	4.95	8.45	12.95
Seated With Motto 1866 - 1891	4.95	7.95	12.45
Seated With Arrows 1873 - 1874	7.45	12.95	16.95
Barber 1892 - 1916	1.95	2.45	4.45
Standing Type One 1917	5.95	9.95	11.45
Standing Type Two 1917 - 1930	1.95	2.95	3.45
HALVES			
Bust Heraldic Eagle 1801 - 1807	44.95	69.95	104.95
Bust Lettered Edge 1807 - 1836	16.95	26.95	34.95
Bust Reeded Edge 1836 - 1839	21.95	30.95	40.95
Seated No Motto 1839 - 1866	8.95	13.95	23.95
Seated Arrows & Rays 1853	9.95	15.95	26.95
Seated With Arrows 1854 - 1855	8.95	14.95	25.45
Seated With Motto 1866 - 1891	7.95	13.45	22.95
Seated With Arrows 1873 & 1874	13.95	20.95	27.95
Barber 1892 - 1915	4.45	5.45	8.45

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SAVE $$$$$!

1948 to 1963 PDS (35 coins) Although this collection is still considered modern, it does attract the interest of a large number of collectors We have seen the complete Franklin Collection advertised everywhere from $395 00 to $800 00 in BU condition Of course, we know you can't get real BU for $395 00 (maybe AU-BU) We will be happy to buy original BU sets for $450 00, all we can get Instead of buying AU-BU slider sets for $395 00 to $800 wouldn't you rather pay $350 00? Of course you would! That brings us up to our very special valuable offering We have made up several complete collections of lustrous Borderfine Frosty Uncirculated halves AU-BU and are offering them on a first come-first served basis $350/set (These few sets will surely go fast from our listing) You can reserve your complete Franklin Collection today by calling Southern Coin Investments

RECOMMENDED!

VG-Btr Sets	125 00
VG-BU Sets	195.00
AU-BU Sets	350 00

COMPLETE COLLECTION OF AMERICAN INDIAN CENTS

The famous American Indian Penny Collection has never been offered to our clients The simple reason has been a lack of available space Now we have a couple of sets for sale Each collection starts at the 1857 Flying Eagle and goes through 1909-S a total of 59 pieces The coins grade thru Extra Fine and include the rare 1861, 1869, 1872, 1877, 1908-S and 1909-S plus the super rare 1869/68 A fantastic opportunity for a lucky buyer

$895.00 COMPLETE WITH DELUXE ALBUM!

BUFFALO INDIAN COMPLETE NICKEL COLLECTION

America's Great Heritage

These pieces, known as Buffalo, Bison or Indian Head nickels, were first made in 1913 the year after as the Titanic went down The old bison was modeled after "Black Diamond" in the New York Zoological Gardens This coin sadly depicts the end of the Indian supremacy out in the West 65-coin set includes all varieties and dates from 1913-1938 POS including the extremely rare 1937-D three-legged (1918/1917D not included) All coins grade thru extra-fine and come assembled in a custom album.

Use our Lay-Away Plan!	**Only 395.00**
Including rare 1918/170	**Only 750.00**

Underpriced Rarities... FAMOUS MERCURY DIME COLLECTION

One of our Most Beautiful Coins

The Mercury Dime series began during World War I in 1916 and spanned a stormy era of time which encompassed 2 world wars. The super keys of 1916-Denver, the 1921-P & D 1916-D and the semi-scarce 26-S, 30-S and 31-D promise this collection to be sought after for decades to come. All coins grade average circulated (like pocket change condition) to BU (brilliant uncirculated) It also includes the super-rare 1942 over 41 in Fine and 1945 Micro 'S' specimen A total of 79, all silver pieces all housed in a custom album.

Includes Rare 1916-D Key Coin	**Only 575.00**

U.S. GOLD COINS

	VF	XF	AU	Ch.AU	8U	Ch.8U
$20 St. G	415 00	420.00	435.00	445 00	475.00	595.00
$20 Liberty	400 00	415.00	420.00	430.00	450 00	950 00
$10 Indian	385 00	395.00	410.00	425.00	450 00	1,095.00
$10 Liberty	200.00	215 00	225 00	240.00	275.00	1,250 00
$5 Indian	195 00	210.00	235 00	275.00	395.00	P.O.R.
$5 Liberty	135 00	145 00	160 00	175.00	210.00	P.O R.
$3 Princess	475 00	625 00	875.00	1350 00	2550.00	P.O.R
$2½ Indian	145.00	165 00	195 00	250.00	295.00	P O.R
$2½ Liberty	150 00	175 00	195.00	235.00	350.00	P.O R.
$1 Gold Ty 1	140.00	165.00	195.00	225.00	395.00	P.O R.
$1 Gold Ty 2	295 00	450 00	950 00	1375.00	2500.00	P.O R
$1 Gold Ty 3	140 00	165 00	195 00	225 00	395.00	P.O R.

COMPLETE SETS

CH. BU and GEM PROOF

Lincoln Cents 1934-58	125.00
Lincoln Cents 1941-58	35.00
*Lincoln Cents 1959-90	13S.00
*Lincoln Cents 1934-90	250.00
Buffalo Nickels 1934-38 (no 3-leg or D/S)	47S.00
Jefferson Nickels 1942-4S (wartime)	SS.00
Jefferson Nickels 1938-64	195.00
*Jefferson Nickels 1965-90	65.00
*Jefferson Nickels 1938-90	250.00
Mercury Dimes 1934-45 (no Micro S)	795.00
Mercury Dimes 1941-45 (no Micro S)	22S.00
Roosevelt Dimes 1946-64	17S.00
**Roosevelt Dimes 1965-90	7S.00
**Roosevelt Dimes 1946-90	240.00
Washington Quarters 1932-64	2150.00
Washington Quarters 1941-64	395.00
**Washington Quarters 1965-90	95.00
**Washington Quarters 1941-90	47S.00
Walking Liberty Halves 1941-47	1450.00
Franklin Halves 1948-63	525.00
**Kennedy Halves 1964-90	27S.00
**Eisenhower Dollars 1971-78	175.00
**S.B.A. Dollars 1979-81 (14 Pc)	19S.00
Peace Dollars Fine-BU	395.00
Peace Dollars VF-BU	450.00
Peace Dollars XF BU	550.00
Peace Dollars Ch AU-BU	975.00
Peace Dollars Ch BU	2375.00

*Includes Small Dates and Proof Only Issues
**Includes Proof Only Issues

FOREIGN GOLD COINS

Australian 1 [illegible] Nuggets	60.00	English 1 2 oz Britannia	235.00
Australian 4 oz Nugget	1 8.00	English 1 oz Britannia	435.00
Australian 2 oz Nugget	2 5.00	French 20 Franc	125.00
Australia [illegible] Nugget	425.00	German 10 Mark	110.00
Austrian [illegible]	59.00	German 20 Mark	150.00
Austrian 4 Ducat	95.00	Holland 10 Guilder	139.00
Austria [illegible] Krona	55.00	Hungarian 100 Korona	399.00
Austrian 20 Corona	45.00	Isle Of Man 1 10 oz Angel	65.00
Australian [illegible]	3 9.00	Isle Of Man 1/4 oz Angel	125.00
[illegible] 20 Franc	98.75	Isle of Man 1 2 oz Angel	225.00
Canadian [illegible]	4 [illegible]	Isle of Man 2 oz Angel	435.00
[illegible] Maple Proof $2	5 [illegible]	Italian 20 Lire	125.00
[illegible] Maple Reg $ 5	5 00	Mexican 2 Peso	27.00
[illegible]	[illegible]	Mexican 2 1 2 Peso	32.00
[illegible] Peso	[illegible]	Mexican 5 Peso	57.50
[illegible] Peso	[illegible]	Mexican 1 Peso	110.00
[illegible] Peso	[illegible]	Mexican 20 Peso	210.00
[illegible] Peso	[illegible]	Mexican 50 Peso	510.00
[illegible] Peso	[illegible]	Netherlands 1 Ducat	85.00
[illegible]	[illegible]	Netherlands [illegible] Guilders	95.00
[illegible]	[illegible]	Persian 1 Pahlavi	4 [illegible]
[illegible]	[illegible]	Russian Rubles	7 [illegible]
[illegible]	[illegible]	[illegible]	15.00

[illegible] WE ARE [illegible] BE [illegible] [illegible] THE

CREATIVE GIFT LUNAR SERIES

Many very attractive assortments created that has good buy are very [illegible]

1984 Gold Rat	Mintage	Price
1 oz	NM	
1/2 oz	4,000	295 00
1/4 oz	4,000	175 00
1/10 oz	7,000	85 00
1/20 oz	7,000	55 00
Four Piece Set		595 00

1985 Gold Ox	Mintage	Price
1 oz	NM	
1/2 oz	8,000	275 00
1/4 oz	8,000	165 00
1/10 oz	10,000	75 00
1/20 oz	10,000	50 00
Four Piece Set		495 00

1986 Gold Tiger	Mintage	Price
1 oz	15,000	435.00
1/2 oz	13,500	235.00
1/4 oz	20,000	140 00
1/10 oz	20,000	60 00
1/20 oz	20,000	39 50
Five Piece Set		895 00

1986 Gold Rabbit	Mintage	Price
1 oz	15,000	430 00
1/2 oz	10,000	225 00

1986 Gold Rabbit (cont.)	Mintage	Price
1/4 oz	10,000	135 00
1/10 oz	10,000	60 00
1/20 oz	10,000	39 50
Five Piece Set		885 00
Five Piece Proof Set	1,000	1295 00
Platinum (Rabbit) 1 oz	1,000	850 00

1988 Gold Dragon	Mintage	Price
1 oz	15,000	460 00
1/2 oz	10,000	250 00
1/4 oz	10,000	150 00
1/10 oz	10,000	65 00
1/20 oz	10,000	42 50
Five Piece Set		945 00
Five Piece Proof Set	1,000	1375 00
Platinum (Dragon) 1 oz	1,000	925 00

1989 Gold Sneke	Mintage	Price
1 oz	15,000	460 00
1/2 oz	10,000	250 00
1/4 oz	10,000	150 00
1/10 oz	10,000	65 00
1/20 oz	10,000	42 50
Five Piece Set		945 00
Five Piece Proof Set	1,000	1395 00
Platinum (Snake) 1 oz	1,500	895 00

1990 Gold Horse	Mintage	Price
1 oz	15,000	460 00
1/2 oz	10,000	250 00
1/4 oz/	10,000	150 00
1/10 oz	10,000	65 00
1/20 oz	10,000	42 50
Five Piece Set		945 00
Five Piece Proof Set	1,000	CALL
Platinum (Snake) 1 oz	1,500	CALL

—PLATINUM

Australian Koa as-Canadian Maples Or Isle of Man Nobles

1 oz	550.00	1/4 oz	150.00
1/2 oz	285 00	1/10 oz	75.00
1/20 oz	45.00	Set	$1,08S.00

FRANKLIN HALVES

All coins are Choice BU

	Single	Roll		Single	Roll		Single	Roll
1948-P	35 00	595 00	1952-D	15.00	235 00	1957-D	10 00	150 00
1948-D	16 00	310 00	1952-S	45 00	810.00	1958-P	10 00	150.00
1949-P	70 00	1245 00	1953-P	35 00	595 00	1958-D	8 00	125 00
1949-D	55 00	1050 00	1953-D	15 00	250.00	1959-P	9 00	125 00
1949-S	145.00	2750 00	1953-S	40 00	575.00	1959-D	9 00	125 00
1950-P	65 00	1245.00	1954-P	12 50	145 00	1960-P	8 00	115 00
1950-D	35.00	595 00	1954-D	8 00	125 00	1960-D	8.00	115 00
1951-P	20 00	375 00	1954-S	12.00	225.00	1961-P	8 00	125.00
1951-D	55.00	950 00	1955-P	12.00	195 00	1961-D	8.00	125 00
1951-S	50.00	850 00	1956-P	12.00	175 00	1962-PD	5 50	105.00
1952-P	15 00	250.00	1957-P	18 00	285 00	1963-PD	5.00	79 00
Complete set of all 35 pcs.								**525.00**
Complete roll set of all 35 diff. rolls only								**10,750.00**

KENNEDY HALVES

All coins are Ch BU or Gem Proof

	Single	Roll		Single	Roll
1964	3.00	50.00	1979	3.00	30 00
1964-D	3.00	50.00	1979-D	3.00	35.00
1964 Proof	11.00	195.00	1979-S Ty 1 Proof	3.50	65.00
1965	3.00	30.00	1979 Ty 2 Proof	15.00	285.00
1965 SMS	6 00	95 00	1980	2.50	25.00
1966	3 00	27.00	1980-D	2.50	25.00
1966 SMS	7.00	110.00	1980-S Proof	3.00	40.00
1967	2.50	25.00	1981	2.00	25 00
1967 SMS	10 00	175.00	1981-D	2.00	25.00
1968-D	2.00	22 00	1981-S Proof Ty 1	3.00	40 00
1968 Proof	5.00	95.00	1981-S Proof Ty 2	16.00	295 00
1969-D	2.00	22.00	1982	2.50	25.00
1969-S Proof	5 00	95.00	1982-D	2.50	30.00
1970-D	16.00	295.00	1982-S Proof	6.00	115 00
1970-S Proof	10.00	175.00	1983	2.50	25.00
1971	3.00	35.00	1983-D	2.50	22.00
1971-D	3.00	28 00	1983-S Proof	6.00	115.00
1971-S Proof	3 00	50 00	1984	3 00	30.00
1972	3.00	40 00	1984-D	2.50	25.00
1972-D	3 00	35 00	1984-S Proof	18 00	335 00
1972-S Proof	3.50	65.00	1985	2.50	35.00
1973	3.00	30 00	1985-D	2.50	35 00
1973-D	3 00	27.00	1985-S Proof	15 00	250 00
1973-S Proof	3.00	45.00	1986	2.00	25 00
1974	2.00	18.00	1986-D	2.50	35.00
1974-D	3 00	20.00	1986-S Proof	18.00	335 00
1974-S Proof	3 00	45 00	1987	5.00	85.00
1976	2 50	25.00	1987-D	5 00	85 00
1976-D	2 50	25.00	1987-S Proof	6.50	135.00
1976-S Clad Proof	3 00	30.00	1988	2.50	25 00
1976-S 40% BU	5.00	75.00	1988-D	2 50	25.00
1976-S 40% Proof	7 00	125 00	1988-S Proof	12.00	225 00
1977	3 00	40 00	1989	2 00	20 00
1977-D	3.00	40.00	1989-D	2 00	25 00
1977-S Proof	3.00	50.00	1989-S Proof	6 50	135 00
1978	3 00	40.00	1990	2 00	18 00
1978-D	3 00	40.00	1990-D	2.00	18.00
1978-S Proof	3.00	50.00	1990-S Proof	7 00	110 00
Complete set of all 76 coins listed					**275.00**
Complete Roll Set of all 76 Kennedy Halves only					**4750.00**

33 LIBERTY HEAD NICKELS

In 1883 the Statue of Liberty was nearly finished The designer, Charles Barber greated influenced by the Statue, designed America's new coin, the V-Nickel around that image In Roman Numerals, the V stands for 5 in this case five cents

Now our readers can buy a complete 33-coin set including the rare 1885-1886 and the 19120 and 1912-S, the only mint-marked V-5 cents All coins grade average circulated and come in a collector's album A proud addition to any investment portfolio

COMPLETE SET	**395.00**

[illegible]

Old Time Lincoln Cent Collection

Lowest Prices Since 1976!

Just like President Lincoln, the copper cents of 1909-1982 will never be forgotten The first old Lincoln of 1909 started with controversy by the designer, Victor Brenner, and has lasted for over 80 years and two major wars The complete sets we now offer are the most complete and expertly assembled sets in the industry The set begins with the ultra-rare 1909-S VDB, 09-S, 14-D, 31-S, and goes right through 1990 All regular strike P.D & S coins are included All grade good to BU (new) And as an added bonus over 50 coins will be Brilliant Uncirculated

A Massive 216 Coins	**ONLY 685.00**

SURVIVAL BAG

These bags are well-mixed and may contain Barber coinage, Standing Liberty Quarters, Mercury Dimes, Walking Liberty Halves, Franklin Halves, Morgan Silver Dollars, Roosevelt Dimes, JFK Halves, Washington Quarters, Peace Silver Dollars, and Silver War Nickels

$10 Face	89 95
$25 Face	395 00
$50 Face	425 00
$100 Face	750 00

All Silver Coins! Happy Hunting!

A SURE-FIRE INVESTORS WINNER!

[illegible] FRANKLIN HALF DOLLAR

We have recently purchased a small hoard of these from an estate of an astute investor, and wish to pass along the bargain prices to our customers

Roll of 20	Only 225 00
Five Rolls	Only 1,095 00
Ten Rolls	Only 2,150 00

Limited Quantities Act Now!

SPECIAL OCCASION BARS

1 Troy Oz .999 Fine Silver Ingot

Aquarius	1892 Columbian Half	Be My Valentine 1991
Pisces	Congratulations	Happy Easter 199
Aries	Merry Christmas Santa	Wedding 199
Taurus	Wedding 1990	Congratulations Baby 1991
Gemini	Happy Birthday 1990	Thank You
Cancer	Elvis	I Love You
Leo	Merry Christmas— Candy Cane 1990	A New Baby! (undated)
Virgo	Graduation 1990	Retirement (Best Wishes)
Libra	New Baby 1990	Merry Christmas (undated)
Scorpio	Happy Anniversary 1990	25th Anniversary (undated)
Sagittarius	Love Always	Happy Birthday 1991
Capricorn	Happy Father's Day 1990	Happy Anniversary 1991
	Merry Christmas— Mother & Child 1990	Happy Mother's Day 1991
		Happy Father's Day 1991
		Graduation 1991

Select from our new assortment of popular designs All bars are freshly minted new and sealed in vinyl plastic for protection

$12.00 EACH	
TEN OR MORE	**11.50 EACH, MIX OR MATCH**

CIRC. COIN BAG SPECIALS

Bag of 100 Indian Cents Avg Circ	67 50
Bag of 500 Indian Cents Avg Circ	325 00
Bag of 5000 Indian Cents Avg Circ	2995 00
Wheat Cents (1,000 coins) 25.95 plus $4 00 post	29 95
Wheat Cents (5,000 coins) $105 00 + $15 post	120 00
S Mint Wheat Cents (1,000 coins) 45 40 + $4 post	49 50
S Mint Wheat Cents (5,000 coins) $165.00 + $15 post	180 00
1943 Steel Cents (5,000 coins) 250.00 + $15 post	265.00
Liberty Nickels (200 coins) Avg Circ.	75 00
Liberty Nickels (200 coins) VG-Btr	125 00
Buffalo Nickels (200 coins) G-Btr	60 00
War Nickels (200 coins) Avg Circ.	75 00
War Nickels (1,000 coins) Avg Circ	335 00
Barber Dimes ($100 face) Avg. Circ.	650.00
Barber Dimes ($100 face) G-Btr	975.00
Mercury Dimes ($100 face) VG-XF	450.00
Mercury Dimes ($1,000 face) VG-XF	4,350.00
Roosevelt Dimes ($100 face) VG-XF	425.00
Roosevelt Dimes ($1000 face) VG-XF	4,000.00
Barber Quarters ($100 face) Avg Circ.	650 00
Barber Quarters ($100 face) G-Btr	975 00
Standing Quarters ($100 face) Avg. Circ.	675.00
Washington Quarters ($100 face) VG-XF	425.00
Washington Quarters ($1,000 face) VG-XF	4,000.00
Barber Halves ($100 face) Avg Circ.	675.00
Barber Halves ($100 face) G-Btr	975.00
Walking Liberty Halves ($100 face) VG-XF	450.00
Walking Liberty Halves ($1,000 face) VG-XF	4,350 00
Franklin Halves ($100 face) VG-XF	440 00
Franklin Halves ($1,000 face) VG-XF	4,250 00
Peace 21 Morgan Dollars ($100 face) AG-G	650 00
Peace 21 Morgan Dollars ($100 face) VG-Btr	750 00
Morgan Dollars Pre-1921 ($100 face) AG-G	675 00
Morgan Dollars Pre-1921 ($100 face) VG-Btr	850.00
Morgan Dollars Pre-1921 ($100 face) F-Btr	900.00
Morgan Dollars Pre-1921 ($100 face) VF-Btr	950.00
Morgan Dollars Pre-1921 ($100 face) XF-Btr	1,050.00
Morgan Dollars Pre-1221 ($100 face) AU-Btr	1,150 00
Morgan Dollars Pre-1921 ($100 face) Slider BU	1,250 00

EISENHOWER DOLLARS

All Coins are Ch BU or Gem Proof

	Single	Roll
1971-P or 71-D	3 00	50 00
1971-S 40% BU	5 00	95.00
1971-S 40% Proof	6 00	115.00
1972-P or 72-D	2.50	45 00
1972-S 40% BU	6.00	115 00
1972-S 40% Proof	7 00	135.00
1973-P or 73-D	4 00	75.00
1973-S Clad Proof	10.00	175.00
1973-S 40% BU	8.00	155 00
1973-S 40% Proof	35 00	650.00
1974-P or 74-D	2.50	40.00
1974-S Clad Proof	8 00	150.00
1974-S 40% BU	6 00	115 00
1974-S 40% Proof	10 00	195.00
1976 or 76-D Ty 1	3.00	50 00
1976 or 76-D Ty 2	3 00	50 00
1976-S Ty 1 Clad Proof	8 00	150 00
1976-S Ty 2 Clad Proof	10 00	185 00
1976-S 40% BU	8 00	150 00
1976-S 40% Proof	10 00	185 00
1977-P or 77-D	2.50	40 00
1977-S Clad Proof	8 00	150 00
1978-P or 78-D	2 50	40 00
1978-S Clad Proof	7 00	125 00
Complete set of all 32 pcs.		**175.00**
Roll Set - One roll of each of all 32 like Dollars only		**2950.00**

ANTHONY DOLLARS

	Single	Roll
1979-P	2 00	30 00
1979-D	2 00	30 00
1979-S	2 50	35 00
1979-S Proof Ty 1	8 00	145 00
1979-S Proof Ty 2	75 00	1375 00
1980-P	2 00	30 00
1980-D	2 00	30 00
1980-S	2 50	35 00
1980-S Proof	8 00	150 00
1981-P	5 00	85 00
1981-D	5 00	85 00
1981 S	5 00	85 00
1981 S Proof Ty 1	8 00	150 00
1981-S Proof Ty 2	95 00	1875 00
Complete Set of 12 pieces		45 00
Set of 13 pcs with 79 Ty 2		125 00
Set of 13 pcs with 81 Ty 2		145 00
Complete Set of all 14 pieces		195 00
Roll Set - One roll of each of all 14 SBA Dollars only		3450 00

Call for Investment Quantity Prices

U.S. PROOF AND MINT SETS

	Proof Sets		Mint Sets	
	Each	10 Sets	Each	10 Sets
1936	3750 00	N/A	N/M	—
1937	2250.00	N/A	N/M	—
1938	1450 00	N/A	N/M	—
1939	1175.00	N/A	N/M	—
1940	1075.00	N/A	N/M	—
1941 or 42	995 00	N/A	N/M	—
1942 Ty2	1050 00	N/A	N/M	—
1947	NM	—	795 00	N/A
1948	NM	—	275 00	N/A
1949	N/M	N/M	650 00	N/A
1950	495 00	4850 00	N/M	—
1951	325 00	3150.00	395.00	N/A
1952	225.00	2150.00	295.00	N/A
1953	125.00	1200 00	250.00	N/A
1954	75.00	695 00	135.00	N/A
1955	70.00	675 00	95 00	N/A
1956	35.00	335 00	75 00	N/A
1957	20 00	185 00	95 00	N/A
1958	28.00	265 00	95.00	N/A
1959	18.00	165 00	25.00	245 00
1960	18.00	165.00	20.00	185.00
1960 SD	28.00	275 00	N/M	—
1961	13 00	125 00	20.00	185.00
1962	13.00	125 00	22.00	215.00
1963	13 00	125 00	20.00	185.00
1964	13 00	125 00	18.00	165.00
1965 SMS	—	—	6 00	55 00
1966 SMS	—	—	7.00	65.00
1967 SMS	—	—	9.00	85 00
1968	8.00	75 00	5 00	45.00
1969	8 00	75.00	5.00	45 00
1970	12 00	115.00	18.00	175 00
1970 SD	65 00	635 00	40 00	385 00
1971 or 72	6.00	55.00	5 00	45.00
1973	11.00	105.00	9.00	85 00
1974	12 00	115.00	7 00	65 00
1975	10 00	95.00	8.00	75.00
1976 3 pc	15 00	145 00	12 00	115.00
1976 6 pc	13.00	120 00	8 00	75.00
1977	11 00	105 00	7 00	65 00
1978	12 00	115 00	7 00	65 00
1979 Ty 1	12 00	115 00	7 00	65 00
1979 Ty 2	85 00	795 00	N/M	—
1980	10 00	95 00	7 00	65 00
1981	10.00	95 00	9 00	85 00
1981 Ty 2	325.00	N/A	N/M	—
1982	8.00	75 00	18 00	165 00
1983	10.00	95 00	18 00	165.00
1984	22 00	205 00	15 00	145 00
1985	16 00	145 00	15 00	145.00
1986	24 00	235 00	30 00	285 00
1987	11 00	105 00	9 00	85 00
1988	15.00	145 00	12.00	115.00
1989	12 00	115 00	9 00	85.00
1990	15 00	135 00	10.00	95.00

Call for 100 Piece Prices

COMPLETE U.S. MINT SILVER DOLLAR COLLECTION

PEACE and MORGAN 1878 thru 1935

This 121-piece collection includes every O, P, S, D and CC silver dollar coin ever made from 1878 til 1935 (no 1895-P) The coins grade from VG to BU and are seldom offered for sale by any company at any price The coins come attractively displayed in several lucite holders ready for display Dollars are our number one pick for future growth, and at this price, who can turn it down? Catalog value will be over $5400 00 We urge you to give us a call at 404-393-8000 to reserve one of the remaining sets

Don't Forget - Our Layaway Plan Is Available!

$4,275.00 plus $12 Freight

ANCIENT COINS

UNCOVERED RIGHT FROM THE GROUND

These coins must be at least 1500 years old! We have just purchased two large accumulations, one from our source in the Western Hemisphere and another from a connection here in the United States Being primarily a U S coin dealer, we know very little about ancient coins Many of these ancient pieces are identifiable Rather than sorting them out, we have mixed the two accumulations and are going to sell them as they come At our low asking price, there is no way you can lose!

1 coin . . . . . 8 50 50 coins 325 00
10 coins . . . . . 75 00 100 coins 595 00

PROOF 90% SILVER COINS FOR INVESTORS

	1 Roll	10 Rolls
Dimes	50 00	475 00
Quarters	85 00	825 00
Halves	195.00	1,895.00

Dates of our choice

BU SILVER MAPLE LEAFS

From Canada -

	Each	10	25	100
1988	12 00	115 00	275.00	995 00
1989	10 00	95 00	225.00	850 00
1990	10 00	95.00	225.00	850.00

Beautiful New $5.00 Face Value Silver Coin!

CONTEMPORARY COMMEMORATIVE COINAGE

BU and PROOF Washington Halves
9.00 each - 170.00 Per Roll
795.00 for 100 Pieces
Call for 1,000 Piece Price

PROOF GOLD EAGLES

	SELL	SELL 10		SELL	SELL 10
1986 1 oz	450 00	4400 00	1988 1/2 oz	295 00	2925 00
1987 ½ oz	250 00	2400 00	1988 1 oz	675 00	6725 00
1987 1 oz	465.00	4550 00	1989 4 pc set	1275 00	N/A
1987 2 pc set	695 00	6850 00	1989 1/10 oz	95 00	N/A
1988 4 pc set	1150 00	CALL	1989 1/4 oz	175 00	N/A
1988 1/10 oz	89 50	875 00	1989 1/2 oz	315 00	N/A
1988 1/4 oz	165 00	1625 00	1989 1 oz	725 00	N/A

1983-84 OLYMPIC COINAGE

CH. BU and GEM PROOFS

	SELL	SELL 10		SELL	SELL 10
BU $10 Gold (1984-W)	250 00	2450 00	6 Pc. set in box	495 00	N/A
Proof $10 Gold (1984-W)	240 00	2350 00	13 Pc set in box	1750 00	N/A
Proof $10 Gold 1984-P	350 00	N/A	1983 Prestige Proof Set	95 00	N/A
Proof $10 Gold 1984-D	295 00	N/A	1984 Prestige Proof Set	60 00	575.00
Proof $10 Gold 1984-S	275 00	2650 00	BU 1983P Dollar	25.00	235.00
Proof 83 & 84 $1 Set	40 00	385 00	BU 1983PDS Dollar Set	90 00	850 00
Proof 1983 or '84 $1	20 00	195 00	BU 1984P Dollar	25 00	235 00
3 Pc. BU Set in case	275 00	2650 00	BU 1984 PDS $ Set	125 00	1200 00
3 Pc Proof Set in case	265 00	2550 00			

1986 STATUE OF LIBERTY COINAGE

	SELL	SELL 10		SELL	SELL 10
BU Half Dollar	8 00	75 00	Single BU $5 Gold	175 00	1650 00
Proof Half Dollar	10 00	95 00	Single Proof $5 Gold	175 00	1650 00
BU Dollar	22 00	215 00	3 pc BU Set	195.00	1900.00
Proof Dollar	20 00	195 00	3 pc. Proof Set	195 00	1900 00
BU Half/Dollar Set	28 00	265 00	6 pc set cherrywood box	395 00	3850 00
Proof Half/Dollar Set	26 00	245 00	1986 Prestige Proof Set	45 00	435 00

1987 CONSTITUTIONAL COINAGE

	SELL	SELL 10		SELL	SELL 10
BU $1	16 00	155 00	2 pc. BU Set	135 00	1325 00
Proof $1	18 00	175 00	2 pc. Proof Set	135 00	1325 00
BU $5 Gold	125 00	1225 00	4 pc. Set in Box	275 00	2650 00
Proof $5 Gold	125 00	1225 00	1987 Prestige Proof Set	32 00	305 00

1988 OLYMPIC COINAGE

	SELL	SELL 10		SELL	SELL 10
BU Dollar	25 00	235 00	2 Pc BU Set	160 00	1550 00
Proof Dollar	22.00	205 00	2 Pc. Proof Set	160 00	1550 00
BU $5 Gold	140 00	1350 00	4 Pc Set in box	325 00	N/A
Proof $5 Gold	140 00	1350.00	1988 Prestige Proof Set	60 00	575 00

1989 CONGRESSIONAL COINAGE

	SELL	SELL 10		SELL	SELL 10
BU Half Dollar	12 00	115 00	Single BU $5 Gold	195 00	1,900 00
Proof Half Dollar	14 00	135 00	Single Proof $5 Gold	195 00	1,900 00
BU Dollar	32 00	305 00	3 Pc BU Set	225 00	2,200.00
Proof Dollar	35 00	325.00	3 Pc Proof Set	225 00	2,200.00
BU Half/Dollar Set	40.00	385 00	6 Pc. Set in Cherrywd Box	450 00	N/A
Proof Half/Dollar Set	45 00	435 00	1989 Prestige Proof Set	75.00	725 00

1990 EISENHOWER COINAGE

	Sell	Sell 10	Sell 100
Choice BU 90% Silver Dollar	32 00	305 00	2,950 00
Gem Proof 90% Silver Dollar	35 00	335.00	3,250 00
1990 Prestige Proof Set	65.00	625.00	5,950 00

SILVER PANDAS • LEGAL TENDER •

	Each	Ten
1989 BU	20 00	185.00
1989 Proof	49 95	475 00
1990 BU	20 00	185 00
1990 Proof	49.95	475 00

Exciting New Limited Editions!

14K DIAMOND CUT SOLID ROPE CHAIN

14K with deluxe safety clasp or Barrel clasp

	16"	18"	20"	24"	30"
1½mm	75 00	85 00	95 00	110 00	135 00
2mm	115 00	130 00	145 00	175 00	210 00
2½mm	165 00	185 00	210 00	249 00	299 00
3mm	215 00	245 00	269 00	325 00	395.00
4mm	325 00	375 00	410 00	485 00	595 00
5mm	389 00	425 00	495 00	625 00	795 00
6mm	495 00	595 00	675 00	750 00	915 00
7mm	725 00	850 00	995.00	1150 00	1395.00

BEAUTIFUL GOLD PANDAS!

	1982	1983	1984	1985	1986	1987-S	1987-Y	1988	1989	1990
1 oz	2050	995	895	425	425	450	465	430	425	425
1/2 oz	975	245.	395	240.	235	225.	395.	235	230	230
1/4 oz	195.	195	190	260	140	135.	135	135	130.	130
1/10 oz	205	80	70	80.	65	60.	60	60	57 50	57 50
1/20 oz.	N M	90	50	75	55	65	65	40.	40	40
Set	3275.	1595	1550	1050.	895	915	1090	885	870	870

Please refer to separate box for Bezel Prices

SILVER BULLION MARKET

Basis **$4.75** Spot. Prices will fluctuate with daily markets Cir U S Silver Bag Spreads

	BUY	SELL	SELL $100 Face
$1000 Face 90% Coins	3300 00	3500.00	375.00
$1000 Circ 90% Halves	3400 00	3600 00	385 00
$1000 Face 40% Halves	1300 00	1500 00	170 00
$1000 Face VG Dollars	6150 00	6650 00	685 00
$1000 Face 90% BU Silver	3500 00	3900 00	410 00

ALL SILVER .999 FINE SPOT - PLUS PRICES

	100 oz	500 oz	1000 oz
100 oz. (extruded) Engelhard Bars	35	30	25
100 oz Johnson Matthey (struck) bars	35	30	25
100 oz J.M. & Engelhard (poured) bars	25	20	15
1 oz Generic round (types our choice)	45	40	35
1 oz Engelhard Prospectors	85	75	70

GOLD BULLION COIN MARKET

	BUY	SELL	SELL 10
American Eagle, 1 oz	398 00	408 00	4 065 00
American Eagle, ½ oz	200 00	210 00	2,085 00
American Eagle ¼ oz	102 00	112 00	1,095 00
American Eagle 1/10 oz	42 00	52 00	505 00
Krugerrend 1 oz	384 00	394 00	3 925 00
Krugerrand ½ oz	190 00	200 00	1 985 00
Krugerrend ¼ oz	95 00	105 00	1,035 00
Krugerrand, 1/10 oz	38 00	48 00	465 00
Maple Leaf 1 oz	398 00	408 00	4,065 00
Maple Leaf ½ oz	200 00	210 00	2,085 00
Maple Leaf ¼ oz	102 00	112 00	1,095 00
Maple Leaf 1/10 oz	42 00	52 00	505 00

Please call for price confirmation

BU AND PROOF SILVER EAGLES

	1	10	20	100	1000
1986 BU	15 00	140 00	270 00	1275 00	Call
1986 Proof	30 00	285 00	550 00	2350 00	Call
1987 BU	10 00	85 00	140 00	695 00	Spot +1 50
1987 Proof	28 00	285 00	495 00	2275 00	Call
1988 BU	12 00	85 00	190 00	875 00	Spot +2 50
1988 Proof	95 00	935 00	1850 00	Call	Call
1989 BU	10 00	85 00	1650 00	645 00	Spot +1 50
1989 Proof	32 00	305 00	595 00	Call	Call
1990 BU	10 00	85 00	140 00	695 00	Call
1990 Proof	35 00	335 00	645 00	Call	Call

1989 PROOF MAPLE LEAFS

(Mintages shown in parenthesis)

1 oz Gold (15,000)	775.00
4 pc Gold Set, 1 oz , 1/2 oz, 1/4 oz, 1/10 oz (7,000)	1,450.00
4 pc Platinum Set, 1 oz 1/2 oz, 1/4 oz, 1/10 oz (2,000)	2,295.00
Gold, Silver & Platinum 1 oz Set (5,000)	1,750.00
Gold 1/10 oz Platinum 1/10 oz. & Silver 1 oz Set (10,000)	295.00
1 oz Silver (30,000)	95.00

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Notice the incredible low mintages Order Now!

14K GOLD COIN BEZELS

DIAMOND CUT SCREW TOP OR DIAMOND CUT ROPE BEZELS

COIN	S T	ROPE	COIN	S T	ROPE
1 oz Amer Eagles	60 00	115 00	¼ oz M L	40 00	80 00
½ oz Amer Eagles	50 00	95 00	1/10 oz M L	35 00	70 00
¼ oz Amer Eagles	40 00	80 00	1 oz Kr	60 00	115 00
1/10 oz Amer Eagles	35 00	60 00	½ oz Kr	50 00	95 00
50 Peso	70 00	145 00	¼ oz Kr	40 00	80 00
20 Peso	55 00	95 00	1/10 oz Kr	35 00	60 00
20 Peso	40 00	85 00	$20 U S	65 00	125 00
5 Peso	35 00	65 00	$10 U S	50 00	115 00
2½ Peso	30 00	60 00	$5 U S	40 00	80 00
2 Peso	27 00	50 00	$2½ U S	35 00	65 00
100 Corona	70 00	135 00	1 oz Panda	60 00	125 00
4 Ducat	70 00	150 00	½ oz Panda	50 00	95 00
1 Ducat	35 00	60 00	¼ oz Panda	40 00	80 00
1 oz M L	60 00	120 00	1/10 oz Panda	35 00	60 00
½ oz M L	50 00	105 00	1/20 oz Panda	30 00	50 00

THE COMMEM SILVER SERIES

1 TROY OZ .999 SILVER UNLESS NOTED

1921 Alabama (5,904)	$20 00
1921 2x2 Alabama (601)	60 00
1936 Albany (1,768)	40 00
1937 Antietam (1,803)	40 00
1935 Arkansas (8,530)	22 00
1936 Bey Bridge (7,143)	22 00
1934 Boone (8,719)	22 00
1936 Bridgeport (2,502)	30 00
1925 Calif Jubilee (8,640)	22 00
1936 Cincinnati (1,502)	40 00
1936 Cleveland (5,003)	22 00
1936 Columbia (2,503)	30 00
1892 Columbian (250,041)	18 00
1935 Connecticut (2,502)	30 00
1936 Delaware (2,100)	35 00
1936 Elgin (2,002)	35 00
1936 Gettysburg (2,693)	30 00
1922 Grant (6,741)	20 00
1922 Grant w/star (426)	75 00
1926 Hawaiian (1,001)	50 00
1935 Hudson (1,001)	50 00
1924 Huguenot (14,208)	20 00
1946 Iowa (10,006)	20 00
1893 Isabella 1/2 oz (2,422)	30 00
1900 Lafayette 2 oz (3,603)	49 00
1925 Lexington (16,202)	20 00
1918 Lincoln Illinois (10,006)	22 00
1936 Long Island (8,138)	22 00
1936 Lynchburg (2,002)	35 00
1920 Maine (5,003)	22 00
1934 Marylend (2,502)	30 00
1921 Missouri (1,543)	40 00
1921 Missouri 2x4 (500)	65 00
1923 Monroe (27,408)	18 00
1938 New Rochelle (1,527)	40 00
1936 Norfolk (1,694)	40 00
1926 Oregon Trail (20,311)	18 00
1915 Panama Pacific (2,714)	30 00
1920 Pilgrim (17,217)	18 00
1936 Rhode Island (5,004)	23 00
1937 Roenoke (2,903)	30 00
1936 Robinson Arkensas (2,527)	30 00
1935 San Diego (10,023)	20 00
1926 Sesquicentennial (14,112)	20 00
1935 Spanish Trail (1,001)	50 00
1925 Stone Mountain (131,471)	18 00
1935 Texas (14,967)	20 00
1925 Vancouver (1,500)	40 00
1927 Vermont (2,815)	30 00
1953 Wash Carver (242,240)	18 00
1948 Booker T Washington (309,121)	18 00
1936 Wisconsin (2,502)	30 00
1936 York (2,502)	30 00

Numbers in parenthesis indicate maximum mintage

COMPLETE NEW BROCHURE AVAILABLE PLEASE WRITE FOR ONE

Earlier orders will receive lower serial numbers Each piece is struck in cameo Proof-like mirror finish, and comes individually packaged in its own mint-sealed plastic package

*Each piece has its own individual sarial number and the mintage of each piece is limited to exactly one-tenth of the mintage of the actual commemorative coin which was struck by the U S Mint. Mintages shown are maximum authorized

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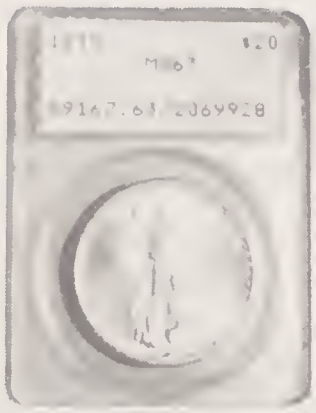
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SOUTHERN COIN INVESTMENTS

LIFE MEMBER MDBT REGIONAL & MAJOR STATE [illegible]

VISA

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2. There is a 3½% additional charge on all credit card purchases
3. Charge cards must clear before shipment is made
4. Charge cards cannot be accepted for bullion related items



Scarce date gold Certified by PCGS, NGC, ANACS Cache or Hallmark represents one of the most undervalued areas remaining in numismatics. For only 10-20% above the price of a common type coin you can get a "better date" 20-200x scarcer than a common date. As people become more familiar with the facts about true rarity in the "PCGS Population Report" the scarcer dates will increase in value faster than common dates. For example, PCGS has graded over 24,000 mint state 1904 $20 liberties, yet only about 120 mint state 1893 $20 have been graded. Thus, the 1893 has a rarity factor of about 24,000/120 = 200x. Copies of the "PCGS Population Report" are available for $15.00 and list the # of coins graded for each date, denomination and grade. This true rarity information can be worth $1000's! All coins are PCGS certified unless noted otherwise in comments.

	Date	Cert. Grade	Rarity Factor*	Comments	Price
$1	1851-O	AU-55	22x	Type I New Orleans Gold Dollar, borderline unc.	$395
$1	1853	MS-61	1x	Attractive, lustrous Type I gold dollar	$595
$1	1853-O	AU-55	13x	Type I New Orleans Gold Dollar, borderline unc.	$395
$2-1/2	1836	VF-30	400x	RARE! Head of 1837, 40 known, ANACS Cache	$575
$2-1/2	1839/8	VF-20	330x	Rarest Classic Head, only 90 known, none unc.	$395
$2-1/2	1843-O	VF-30	500x	Rare "Large Date", only 85 known, Hallmark	$395
$2-1/2	1845	XF-40	300x	Scarce date, only 7 graded better$	350
$2-1/2	1849	XF-40	400x	Rare, only 90 known, only 5 graded better	$395
$2-1/2	1854-O	XF-40	180x	Scarce, only 300 known, only 11 graded better	$325
$2-1/2	1857-S	XF-40	260x	Rare, less than 150 known,7 better	$375
$2-1/2	1857-S	XF-45	390x	Rare, only 150 known, none graded unc.	$495
$2-1/2	1861	MS-61	24x	Attractive early date, choice unc., Inexpensive	$495
$2-1/2	1861	MS-62	30x	Choice unc.,attractive frosty luster,early date	$650
	1873-S	VF-20	260x	Rare, only 110 known, only 8 graded better	$325
$2-1/2	1879	MS-61	43x	Scarce early date, very lustrous & attractive	$495
$2-1/2	1885	AU-50	300x	Very Rare! Mintage only 800, 35 known	$2650
$2-1/2	1893	MS-64	100x	Scarce,mint. 30,000, 15 equal,10 better,NGC	$2395
$2-1/2	1897	MS-62+	16x	Low mintage 29,768, mark free, premium	$550
$2-1/2	1911	MS-61	4x	Good color & strike,new dateless NCI cert.	$295
$2-1/2	1913	MS-60+	4x	Extr. lustrous,looks MS-62,nice eye appeal	$395
$2-1/2	1925-D	MS-62	1x	Frosty D-mint Indian Gold, ANACS Cache	$459
$2-1/2	1926	MS-62	1x	Very lustrous, very frosty surfaces	$495
$2-1/2	1929	MS-82	1x	Lovely frosty luster, nice for type	$495
$5	1836	AU-58	20x	Classic,Breen 6509 large arrows, ANACS	$1575
$5	1843	XF-45+	150x	Problem-free, luster remains,close to AU-50	$350
$5	1845	XF-45	70x	ANACS Cache,luster remains,Akers:"Mod. rare"	$325
$5	1850-C	VF-35	60x	Rare Charlotte, only 95 known, really XF-40	$995
$5	1854	XF-40	100x	Akers: "Very scarce!" No problems	$350
$5	1882	MS-61	6x	Nice luster, well struck, early date	$249
$5	1882	MS-62	14x	Frosty,well struck,undervalued,34graded MS-62	$495
$5	1884	AU-58	150x	Scarce! Only 5 graded better,frosty, looks unc.	$375
$5	1886-S	MS-62	10x	Choice unc. s-mint,intense luster, NGC	$545
$5	1890-CC	MS-61	110x	RARE,mintage 53,800, obv.stain,MS-63cheeks	$1195
$5	1892-CC	XF-45+	90x	10x scarcer than 1891-CC, borderline AU-50	$435
$5	1893	MS-62	7x	Better earlier date	$495
$5	1893-O	MS-60	220x	Faint old cleaning,ANACS Cert., Trends $1100	$495
$5	1897	MS-62	14x	Attractive for grade, only 31 graded better	$565
$5	1898-S	AU-58	25x	Better date, attractive, looks MS-62	$259
$5	1899-S	MS-61	20x	Scarcer S-mint, only 13 graded MS-61,NGC	$350
$5	1901/0-S	MS-63	60x	Rare choice unc. 1901/1900 overdate,12 equal	$1895
$5	1902	AU-55	9x	Choice about uncirculated, inexp.,ANACS	$159
$5	1902	MS-62PQ	20x	NICE!Hallmark PQ=Prem Quality,looks MS-63	$595
$5	1904	MS-62PQ	5x	Hallmark Premium Quality, looks MS-63	$450
$5	1905-S	AU-58+	40x	Scarce date,Intense luster, looks MS-62,Cache	$395
$5	1906	MS-62	11x	Attractive frosty surfaces, few marks,Hallmark	$595
$5	1906-S	MS-62PQ	40x	Hallmark Premium Quality, scarce, 19 equal	$595
$10	1847-O	XF-40	280x	Scarce New Orleans No Motto	$395
$10	1851-O	VF-30	280x	Scarce New Orleans No Motto,none graded unc.	$395
$10	1853	XF-40	150x	No Motto, perfect example for type	$360
$10	1851-O	XF-40	300x	Scarce no motto, only 3 AU, none unc.	$495
$10	1882	MS-62	120x	Scarce choice unc., only 5 graded better	$595
$10	1886-S	MS-60	45x	All S-mint before 1901 are scarce, NGC	$335
$10	1891-CC	AU-50+	20x	Lovely, problem-free CC-mint, looks nicer	$425
$10	1891-CC	MS-60	25x	Popular mint-state Carson City gold	$895
$10	1892	MS-62+	300x	Scarce prem. bord. MS-63,only 2 graded better	$595
$10	1892-O	MS-60	215x	Scarce, mintage 28,600, only 1 graded better	$775
$10	1893	MS-61	8x	Inexpensive gold, certified and uncirculated	$299
$10	1894	MS-61	11x	Inexp. uncirc. early date gold,select PCGS/NGC	$299
$10	1895	MS-62	105x	Attractive frosty luster, only 4 graded better	$595
$10	1897	MS-61	32x	Better date, only 49 better	$319
$10	1897-S	AU-55	560x	RARE! Only 3 graded unc.,Trends $1475 MS-60	$575
$10	1901	MS-62PQ	5x	Hallmark Premium Quality, looks MS-63	$535
$10	1901-S	MS-62	1x	Lustrous and well struck	$495
$10	1903-O	AU-55	92x	Low mintage 112,700, attractive luster	$395
$10	1903-S	MS-62PQ	25x	Hallmark Premium Quality, looks MS-63	$575
$10	1904	MS-60	75x	Underrated date, mintage only 181,930	$395
$10	1905	MS-60+	40x	Mark free surfaces, looks MS-62, Hallmark	$339
$10	1905	MS-61	58x	Underrated date, mintage only 201,000	$395
$10	1907	MS-61	5x	Last year Liberty Gold, frosty, inexpensive	$299
$10	1908	MS-63	85x	W/motto,scarce,only 39 graded equal,Hallmark	$1495
$10	1908 D	AU 53	190x	Scarce, no motto, choice for grade,NGC	$595
$10	1908 D	MS-60	500x	RARE! With motto, only 2 equal, 13 better	$750
$10	1909 S	AU-55	160x	Rare date,full luster, trends $1500 MS-60	$695
$10	1910 S	AU 58 +	180x	Scarce S-mint, premium quality, looks MS-62	$875
$10	1911	MS 63	31x	Scarce early date, rich luster & color,nice	$1450
$10	1912	MS-62	40x	Good color, satiny luster, better earlydate	$650
$10	1912 S	MS 61	220x	Rare date,lustrous,only about 100 known unc.	$1895
$10	1914	MS 62 +	81x	Premium Quality, attractive luster,mint 151,000	$695

	Date	Cert. Grade	Rarity Factor*	Comments	Price
$10	1914-D	MS-61	70x	Scarcer date, only 25 graded MS-61	$595
$10	1915	MS-62+	40x	Lovely lustrous coin, nice eye appeal	$650
$10	1932	MS-62	1x	Pop. $10 Indian,perfect for type,(MS-61,$550)	$595
$20	1873	MS-60+	300x	Open 3,Scarce unc. type II, premium	$695
$20	1875-CC	MS-60	540x	Type II, CC-mint, bagmarks, but strictly uncirc	$1995
$20	1878	MS-60+	1200x	Rare,only 10 graded equal premium, lustrous	$895
$20	1884-CC	AU-55+	900x	Full frosty luster, choice! Arguably MS-60	$1195
$20	1888-S	MS-61+	1700x	Rare! Only 7 equal, 7 better, premium	$895
$20	1889-S	MS-60	1050x	Scarce, only 9 equal, very lustrous, Hallmark	$795
$20	1890	MS-81	6000x	Very rare, only 3 graded better, ANACS Cache	$995
$20	1892-S	MS-60+	250x	Nice color, good strike, premium quality	$585
$20	1892/2-S	MS-60+	1000x	Repunched 2/2 in date, looks MS-81	$625
$20	1893	MS-60	200x	Better date, one graded higher than MS-62	$595
$20	1893	MS-61	400x	Scarce above MS-60,only 1 graded MS-63	$695
$20	1894	MS-61	250x	Only 4 graded higher,attractive	$650
$20	1894-S	MS-81	240x	Scarce choice unc., nice luster, good value	$595
$20	1895	MS-62	120x	Underrated date, only 44 graded better	$575
$20	1897	MS-63	1200x	Scarce, only 2 graded better, frosty,Hallmark	$1495
$20	1899	MS-63	160x	Scarce in choice unc., only 24 graded better	$1295
$20	1899-S	MS-61	180x	Prem. quality, very lustrous	$650
$20	1900	MS-63	35x	Mark-free, lovely satiny luster, Hallmark	$1195
$20	1900	MS-63	35x	Rich gold satiny mark-free surfaces	$1195
$20	1900	MS-60	6x	Inexpensive mint-state, nice luster & strike	$499
$20	1901	MS-63	155x	Low mintage 111,430, only 48 graded better	$1350
$20	1903-S	MS-62	175x	Attractive scarcer date, nice color & luster	$615
$20	1904	MS-62PQ	1x	Hallmark PQ=Premium quality, looks MS-63	$595
$20	1904	MS-63	3x	Ideal type coin, inexpensive for grade	$895
$20	1905-S	MS-62	420x	Very scarce as ch. BU, only 23 better	$775
$20	1906-S	MS-62	230x	Much scarcer date, only 23 graded better	$625
$20	1907-D	MS-62	100x	Last D-mint $20 Liberty, very lustrous NGC	$695

*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report($15.00).

Excellent value, negligible downside risk, superb appreciation potential.

	Date	Grade	Rarity	Comments	Price
$10	1894	MS-61	11x	Inexpensive cert. uncirc. gold, select PCGS,NGC	$299
$20	1900	MS-60	6x	Inexpensive mint state gold, nice luster & strike	$489
$20	1904	MS-63	3x	Ideal type coin, inexpensive for grade	$895
$20	1924	MS-61	1x	Inexpensive St. Gaudens type, attractive	$489
$20	1924	MS-64	4x	Inexpensive near gem "Saint", nice luster, color	$795

	Date	Cert. Grade	Rarity Factor*	Comments	Price
$20	1908	MS-63	6x	Popular "No Motto" Saint Gaudens, Inexp.	$650
$20	1908	MS-62	4x	No motto, premium selected, Inexpensive	$550
$20	1908	MS-64+	20x	No motto,prem. quality,great luster	$895
$20	1909/8	AU-55	770x	Rare,very visible 9/8 overdate,looks nice!	$895
$20	1909-D	AU-50+	650x	Rare, mintage 52,500, looks better than MS-60	$950
$20	1909-S	MS-62+	54x	Premium Quality, looks MS-63, popular date	$650
$20	1909-S	MS-63	120x	Scarce, popular early mintmark, reg. $1195	$795
$20	1910	MS-63	300x	Scarce date,nice luster,only 45 graded better	$1095
$20	1910-D	MS-63	110x	Well struck,nice luster,underrated better date	
$20	1910-S	MS-63	500x	Niceluster,underrated(PremMS-83 + + $1095)	$995
$20	1911	MS-62+	470x	Rare P-mint,very attractive, looks MS-63	$750
$20	1911	MS-63	920x	Rare P-mint, only 30 graded equal, 30 better	$1650
$20	1911-S	MS-62+	120x	Scarce, attractive prem., borderline MS-63	$695
$20	1912	MS-82	800x	ANACS Cache, Rare date in choice BU	$1395
$20	1913-D	MS-63	260x	Popular and underrated date, only 50 better	$895
$20	1914-S	MS-63	42x	Lustrous, excell. value early "Saint"	$695
$20	1914-S	MS-64	160x	Attractive luster, only 37 graded better	$1095
$20	1922	MS-63	65x	Underrated date,attractive, premium quality	$695
$20	1922-S	MS-62	500x	Scarce,great luster and eye appeal,Hallmark	$1395
$20	1922-S	MS-62	500x	Very lustrous,only 25 graded better,ANACS	$1350
$20	1923	MS-63	150x	Very underrated date, only 45 graded better	$695
$20	1924	MS-61	1x	Inexpensive Saint Gaudens, attractive	$499
$20	1924	MS-63	1x	Inexpensive Saint Gaudens	$695
$20	1924	MS-64	4x	Inexpensive high grade "Saint", nice luster,color	$795

	Date	PCGS Grade	Comments	Price
50¢	1986-D	MS-67	Superb Gem Statue of Liberty Commemorative	$59
50¢	1986-S	PR-67	Superb Gem proof Statue of Liberty Commemorative	$59
$1	1986-S	PR-67	Superb Gem proof Statue of Liberty Silver Dollar	$65
$1	1987-S	PR-67	Constitution Commem., Superb gem cameo proof	$65
$1	1987-P	MS-68	Superb gem Constitution Silver Dollar(MS-67 $49)	$79
$1	1988-D	MS-68	Superb Gem Olympic Silver Dollar Commemorative	$69
$1	1988-D	MS-69	Near perfect Olympic Silver Dollar,mintage 191,368	$99
$5	1987-W	MS-69	Nearly perfect gold Constitution Commemorative	$295
$5	1990	MS-68	Superb gem 1/10oz Gold Eagle,near perfect	$99
$5	1990	MS-69	Visually perfect superb gem 1/10oz Gold Eagle	$129
$10	1988	MS-69	Superb Gem,1/4oz,mintage 49,000	$295
$25	1988	MS-68	Superb Gem 1/2oz Gold Eagle, lowest mintage 45,000	$299
$25	1988	MS-69	Lowest mintage 45,000, visually perfect superb gem	$349
$25	1989	MS-67	Lowest mintage of all Eagles, 44,829	$295
$5-$50	1989-P	PR-68	4pc. Superb Gem Proof Gold Eagle1/10,1/4,1/2,1oz	$1695
$5-$50	1990	MS-69	Near perfect 4-piece Gold Eagles,1/10,1/4,1/2,1oz.	$1895
$5-$50	1989-P	PR-69	Near perfect 1990 Gold Eagle Prf Set,1/10,1/4,1/2,1oz.	$2395

*Uncertified, but guaranteed to grade as indicated(or higher) or money refunded.

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Coin Christmas from page 52

your list is more likely to have one. Second, in the long run the regular issues may be the better investments.

If your budget can stand gold, you might consider the modern gold commemoratives. Most have dropped considerably from their original issue prices and may now be priced at a level commensurate with their scarcity. Of all the recent gold commemorative issues, none seems more bargain-priced than the Constitution half eagle. This retails for only a little over its bullion value, and, as with the silver dollar, the uncirculated version has approximately one-third the mintage of the proof variety.

Still, with gold valued at approximately $400 an ounce, even a coin weighing a quarter of an ounce will have an intrinsic value of close to $100. With that in mind, let's look at some less expensive coin options.

Crown- or dollar-sized foreign coins are often incredibly inexpensive—even ones in top grades with low mintages. The main reason for this is that most U.S. collectors collect only U.S. issues, thus limiting demand for world coins in the United States. Perhaps the collector on your list has a British or French or Polish heritage. Perhaps he is intrigued by Ireland or Australia or Italy. There's literally a world of fascinating, inexpensive foreign issues available that might open a whole new collecting avenue for the collector on your list.

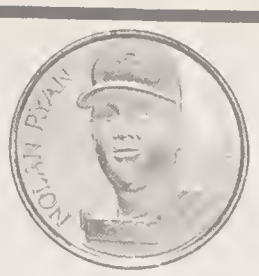
A number of advertisers in this magazine handle foreign coins and would be willing to answer any query you might have. Be sure to include a self-addressed, stamped envelope. If time is a factor, give the dealer a call. Alternatively, if you can attend a coin show before Christmas, you are bound to find a few dealers with foreign coins for sale. With silver around $5 an ounce, you should be able to find many nice varieties priced well under $10 apiece.

Although they don't seem to be as popular as they were at one time, one-ounce silver rounds and silver bars make inexpensive gifts that most collectors will appreciate. Look through the ads in this magazine and you will find several dealers with such items for sale. One dealer even offers 11 varieties of Christmas-theme rounds and bars priced at $11.95 each.

Coin supplies such as albums, holders and boxes for slabs are both inexpensive and readily available. However, to ensure a fit with the collector on your list, you will need to have fairly extensive knowledge of his needs in this area.

Finally, for the collector who has everything, there is always the coin novelty gift. Look around and you will find coin coasters, coin clocks, embedded-coin paperweights, coin rings and so on.

One big advantage of the coin novelty gift is that there's little chance the collector on your list will already have it.



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BY ED ROCHETTE

GREAT CHARACTERS AND COINS

The Day They Lynched Santa

Texas justice," some called it. This was a time when citizens considered themselves genteel, a time when frontier-justice mentality was supposed to have been relegated to a distant past. Nevertheless, it happened. Texas townsfolk lynched the symbol of Yuletide magnanimity to the chants of, "Hang Santa, hang Santa."

Cisco had earned few claims to fame by the 1920s. A huge concrete dam gave the town the excuse to claim "the world's largest swimming pool." There was the nondescript, red brick Mobley Hotel where Conrad Hilton got his start in the business of lodging travelers. On the whole, however, the town had little to brag about. Instead, it was notoriety of the type most would rather do without that placed Cisco, ever so briefly, in the national spotlight.

Here, on Dec. 23, 1927, Santa Claus and three of his helpers put the spirit of Christmas giving in reverse and decided it was better to take than to give. Their holiday wishes included a sizable share of the Texas-sized currency then in circulation, much of it in the form of $10 and $20 Second Charter National Bank notes with the numbers 4134 emblazoned on their brown backs: Santa intended to rob the First National Bank of Cisco.

The culprits' aim was understandable; it was their method that confused rational thinkers: stealing a getaway car from a point 200 miles distant and never checking the gas gauge; robbing the bank on the busiest shopping weekend of the year and believing that there would be few, if any, customers; and dressing the ring leader as Santa Claus with the idea that he would blend in with the holiday crowd on the streets of a small town where everyone knew everyone else.

Santa Claus was Marshall Ratliff, already an exconvict at 24 years of age. He had served time for a previous bank robbery—successfully executed but poorly followed up. Ratliff had splurged his newfound wealth on a new girlfriend.

Two of Santa's helpers had also already served time—with Ratliff. Robert Hill was a young man who dreamed of exchanging life on a farm for big-city excitement. Henry Helms was unemployed, married, with several kids to feed. The money from the heist was all he needed to solve his problems. Louis Davis was Santa's last recruit. He was Helms' brother-in-law—also unemployed, in debt, with a large family.

Santa's timing was as inappropriate as his plans. The rash of bank robberies at the time, some two or three per day, had prompted the Texas Bankers Association to offer a reward of $5,000 to anyone who shot a bank robber in the act. But not one cent was to be paid if the robber lived. If anything positive came of the Christmas caper, it was the revocation of this vigilante incentive. It is believed that most of those wounded in the robbery of the bank at Cisco or during the ensuing pursuit were not shot by the criminals, but by those who had their sights on a big reward.

Shortly after noon on Friday, two days before Christmas 1927, Marshall Ratliff, dressed in his red suit and false whiskers, parked a stolen car in an alley near the First National Bank. He was surprised to be eagerly greeted, then followed, by a growing band of little kids, all anticipating his visit two days hence.

But Santa Ratliff had something other than presents on his mind. When an innocent "Give me a piece of candy, Santa," brought the rebuff, "Get lost, kid," Ratliff's gig was up. The child went running to mother. The parent, having seen Santa enter the bank, followed. Realizing a robbery was in progress, her screams brought the sheriff and dozens of civic-minded citizens scurrying with their guns.

A fusillade of shots shattering glass and plaster let Santa and his helpers know that they had been discovered. Customers dove for cover under tables and behind counters. The robbers grabbed what they could: $12,000 in easily traceable brown-backed National Bank notes; $150,000 in other paper. They gathered the customers together to form a human shield, but that did not deter the wild fire from outside.

The sheriff fell, mortally wounded. A bullet found the chest of one bandit, Louis Davis. Still, the robbers all made it to the getaway car, crowding their dozen or so hostages into a car with seating for six. Most scrambled out the other side of the car as fast as they were forced into it. Soon Santa was down to two hostages—two young girls.

The chase was on. The stolen car had been well picked. Despite one tire being shot out, they soon outdistanced their pursuers, at least until Ratliff realized that the gas gauge read "empty."

Then, they spotted another car parked ahead. With guns flashing, they forced the driver and passengers out and busily transferred everyone and everything to the fresh vehicle. But something went wrong. In telling the young driver to "skeedaddle," no one thought to tell him to leave the keys. There was no time to hot-wire the car, the pursuers were closing in. So it was back to

continued on page 60





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ANTIGUA 1970 $4 Crown cn....	PF	22.50
AUSTRALIA		
1937 Crown.....	BU	79.00
1987 $10 South Wales cased	BU	19.50
1990 $5 Kookaburra Bird..	BU	9.95
AUSTRIA		
1780 Maria Theresia Taler	PF	9.95
1879 2F Wedding cleaned..	XF	39.50
1964 25S Grillparzer	PF	4.75
1969 50S Maximilian	PF	10.00
AUSTRIA NETHERLANDS		
C14 1764B Kronenthaler	VG-F	29.50
BAHAMAS		
1971-1975 $1 Sea Shell...	PF	6.95
1966-1973 $2 Flamingo....	BU	8.95
1971-1976 $2 Flamingo....	PF	11.75
1974-1976 $5 1 1/4oz Flag	PF	11.95
1975 $10 Flowers.....	PF	17.95
1980 $10 Bank.....	PF	18.50
1970 9pc 1c-$5 cased set.	PF	29.95
BARBADOS		
1973-76 $5 Fountain 1oz.	PF	8.95
1983 $25 39th Anniversary	PF	26.50
1989 $50 Parliament cased	PF	49.00
BELGIUM		
1976 250 Francs cased	Pl	12.50
1976 2pc set above 2 mints	Pl	24.50
BELIZE		
1975 $10 Bird mintage 1095	BU	14.50
1976 $10 Bird mintage 759	BU	16.50
1977 $10 Bird mintage 654	BU	17.50
1978 $10 Bird mintage 583	BU	19.50
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BHUTAN 1966 3R Wangchuk cn	PF	4.00
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BOTSWANA 1981 1 Pula Zebra cn	BU	3.95
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1889 2000 Reis.....	XF-AU	19.50
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1963,64,65 or 66 $1 each	Pl	5.95
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1974F 5M Constit. BU 4.50	PF	9.25
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1979J 5M Archeolog BU 4.50	PF	15.50
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1973-1975 $5 Elephant ..	ChPF	17.50
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MALDIVES 1977 20R Fish FAO	BU	12.50
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MALTA ROYAL ORDER	GRADE	PRICE
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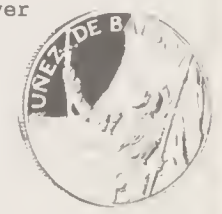
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1976 PF	45.00	1983 PF	65.00
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PAPUA NEW GUINEA		
1975-76 5K Eagle nice...	PF	10.00
1975-76 10K Bird/Paradise	PF	15.00
1975 8pc 1T-10 Kina set..	PF	29.50
1977 10K Jubilee	PF	19.50
PERU 1971 50S Indian	BU	8.95
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1947S Mac Arthur 2pc set.	BU	25.00
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1913A 5 Mark	VF	21.00
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Rogues & Rascals from page 58

the car with little gas.

But in their haste, they overlooked a few things. They were more than a mile down the road when Santa realized what had been left behind—Louis Davis, the badly wounded bandit, and the loot. Too late to go back, they drove until the car ran out of gas. For a while they eluded their pursuers. However, all were soon captured—but not without a gun fight in which two more citizen-lawmen were fatally wounded.

On Jan. 16, 1928, hearings began at the county seat. First to be tried was Santa Claus. Marshall Ratliff was charged with armed robbery and sentenced to 99 years. Henry Helms' trial followed. He drew the death penalty. Robert Hill drew 99 years. Davis did not stand trial. He died in the backseat of the second getaway car.

Sheriff B.E. Bedford remained alive until shortly after Ratliff's trial. The public mood really turned ugly as Santa stood trial again, this time for murder. He was found guilty and sentenced to the same fate as Helms. That should have closed the book on the day that Santa Claus robbed the bank at Cisco; but it didn't.

Soon after Santa and helper Henry Helms reached death row, another condemned inmate initiated an insanity ruse. Play insane, he reasoned, and civilized people will not execute. His act was unconvincing; but both Ratliff and Helms recognized a new chance. Helms had been sentenced to die first. He, too, failed the insanity audition. Ratliff was a born actor and secured for himself a sanity hearing.

Concurrent to the hearing, the county's district attorney decided that Ratliff should face one more charge. A judge ordered Santa to stand trial for car theft, the attempted stealing of the second getaway car.

Santa did not drop his insanity charade and caught his jailer off guard while being held in the county jail awaiting the latest trial. Ratliff attempted a breakout. He surprised and shot his jailer. The sound of the gunfire alerted others on the outside. Ratliff failed to make good his escape, but the townsfolk had had enough of Santa Claus. They stormed the jail, dragged him out and lynched him in the town square.

The sounds of the holiday were not yet stilled when Marshall Ratliff's services were held in Fort Worth. As they ended and the coffin was carried down the steps of the church, a parade passed the small cortege of family mourners. There, for all to witness, was another Santa Claus. The parade, sponsored by a Fort Worth department store, heralded the beginning of a new Christmas season. Marshall Ratliff would have appreciated the irony.

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1878S	$35
1879S	35
1880S	35
1881S	35
1882S	35

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First Five 'P' Mints 8U, 1878 (7tf), 1879, 1880, 1881, 1882

1878 (7tf)	$35
1879	35
1880	35
1881	35
1882	35

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1889O	75
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1891O	75
1892O	75

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1890CC	245

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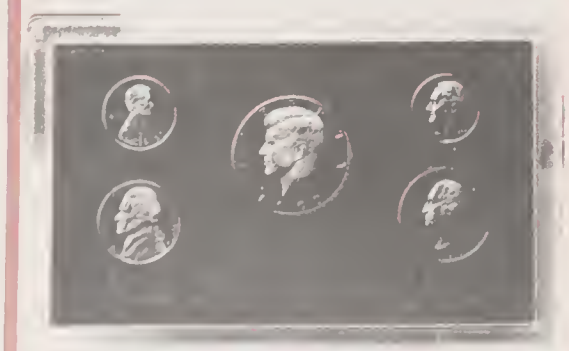
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The Topical Numismatics Society Has Found a Way To Beat The High Cost Of Collecting



Collect Coins

by John Iddings

Pick a topic, any topic.

Now, start collecting.

That's the philosophy behind the Topical Numismatics Society, a brand-new group of collectors joyfully swimming against the rising tide of commercialism in the hobby.

Price trends, precision-grading and third-party certification have little place in TNS.

For the members of this organization, success is measured in strictly personal terms.

You pick a favorite topic—birds, trains, sailing ships, maps or even Scandinavian kings wearing crowns—and then you start collecting coins that fit the bill.

And speaking of "bills," you can expand your collection with bank notes that depict your favorite topic.

Why stop there?

Medals, tokens, stamps and just about any other medium you can think of are fair game for TNS members.

You see, this is a club whose collectors know no bounds, and that's the way its founder likes it.

Dennis G. Rainey, Ph.D., is a professor emeritus of biology at California State University, Long Beach, where he taught for 32 years.

His topic?

Animals, of course. For Rainey, it's the perfect marriage of profession and hobby.

"I started getting depressed about the lack of literature regarding animals on coins," Rainey related. "So I thought, if I can't find a book or article, I'll do it myself."

The Topical Numismatics Society started just about the same way.

"I checked around to see if anyone had a topical club, and I couldn't find one. So I said, heck, I'll just start one myself."

Rainey founded the club on an informal basis in the fall of 1989 at the Long Beach coin show. Membership during 1990 is free, and dues will probably be $12 per year starting on Jan. 1, 1991.

For information on the club, write: Topical Numismatics Society, 3708 Nipomo Avenue, Long Beach, CA 90808. Rainey's phone number is (213) 429-4153.

"The club is devoted to those who are interested in topical issues—not just coins but also bank notes, medals and tokens," Rainey explained. "Right now, the emphasis seems to be on coins and bank notes."

The "official" membership of TNS was 65 by the end of summer, with about 20 applicants pending.

"I collect coins with animals on them. Others might collect animal coins, but only those involving cats," Rainey said.

"One member looks for coins with palm trees on them, while another collects leprosy-related coins."

Leprosy coins represent one of many tangents topical collectors can explore.

For the most part, "topical" refers to the subject matter pictured on a coin or bank note. But in the case of leprosy coins, "topical" refers to the type of coinage being collected.

Earlier in this century, it was thought that leprosy could be spread by even the most casual contact, including the handling of coins. Thus, it was common for leper colonies to use specially minted coinage.

It sounds a bit silly these days, until one recalls some of the myths surrounding the present AIDS epidemic.

Coins that would qualify for a leprosy collection might include those from the Culion Leper Colony, established in 1903 on Culion Island in the Philippines.

The coins were valid only within the colony and include aluminum issues manufactured by Frank and Company in 1913. Denominations range from a half-centavo to 1 peso.

The mintages were less than 30,000, yet the current prices are modest. For instance, the 1913 1-peso coin had a mintage of just 8,600, yet it lists for less than $10 in very fine condition.

Not all topical coins are available at bargain prices, of course.

For instance, a complete leprosy collection would include one or more of the



As a topical collector, you could specialize in coins like those shown depicting animals and assemble a substantial collection—and *still* have money burning a hole in your pocket.

By TOPIC

undated issues once used at the Santa Tereza Leper Colony in Brazil. Unfortunately, these are so rare that standard catalogs don't even attempt to list prices.

Another example of a collecting specialty that doesn't depend on coin design is Masonic coinage. Rainey reports that one TNS member specializes in collecting these coins, which have been produced by Masonic lodges throughout the world over the years.

Other possible topics?

"There's all sorts of coins with trains on them, as well as other types of transportation. Coins with ships on them are also a popular topic," Rainey said.

After checking the club roster, he reported that TNS has one or more members who collect each of the following specific animal coins: turtles, owls, pigs, eagles, all birds, cows, moose and elephants.

Beyond the animal world, other likely topics include:

- stamps on coins
- maps on coins
- aircraft
- bicycles
- beer and breweries
- world's fairs and expositions
- children
- Ferris wheels
- trolleys
- U.S. military themes and medals.

"Many collectors have signed up but still haven't picked their specialty," Rainey reported.

Membership, of course, has its privileges.

"We will publish addresses in the membership lists, although that isn't a requirement. One of the purposes of the club is to help people communicate and correspond worldwide with those who share their interests," Rainey said.

"I know many coin collectors are sensitive about publishing their addresses, so we're going to try to find a way around that. For instance, a member could contact me about another collector, then I could check with that collector and have him contact the first."

Another benefit of joining TNS is the newsletter that Rainey produces, which is both highly readable and informative.

In one recent issue, he contrasted high-priced mint-state U.S. coins with much more affordable world animal coins in uncirculated condition.

To emphasize his point, he included a chart of 49 coins from 33 countries, each illustrating a different animal species. The total retail price for all of them comes to $29.65 in uncirculated condition.

Rainey also took the opportunity to give a lesson in both biology and numismatics. For instance, he explained that there are five large groups of vertebrates—fish, amphibians, reptiles, birds and mammals—and that the only amphibian he knows of on a coin appears on a silver proof $10 coin from Fiji, which depicts the Fijian ground frog.

"The Pigmy Goby is the smallest vertebrate in the world," Rainey's newsletter article continues. "An adult is only half an inch long. ... Incredibly, it takes 15,000 of them to make one pound of fish cakes."

After digesting that tidbit, the collector then learns that the Pigmy Goby (formal name: *Pandaka pigmaea*) is depicted on a 10-sentimo coin from the Philippines. Perhaps the best news for collectors on a budget is the price of the coin in uncirculated condition: 10 cents, American.

Heck, at these prices, why not go for an all-star, super-gem, wonder coin? What would it cost, 15 cents?

"The first thing I do when I go into a coin show is head for the foreign dealers," Rainey confided.

Indeed, if you collect coins by topics, world coin dealers offer a plethora of designs, often at puny prices.

For the animal collector looking for fish coins, there's a 10-cent piece from the Bahamas depicting the bonefish (uncirculated retail price, 25 cents) and a Singapore dime with a yellow sea horse on it (for just 15 cents).

For the bird fancier, there's a rhea from Argentina, a king penguin from the Falk-

continued on next page

FROM THE ALAMO CITY

PROOF DOLLARS

1973-S	7 75	1976-SIL	10 50	1979-S	8 50
1974-S	5 75	1977-S	5 75	1980-S	7 75
1976-S-T1	7 50	1978-S	5 75	1981-S	8 25
1976-S-T2	8 50				

SPOT FREE PROOF COINS

	CENTS	NICKELS	DIMES	QUARTERS	HALF DOLLAR
1956	1 95	3 25	4 50	7 95	33 00
1957	1 50	1 75	2 75	6 95	16 00
1958	1 95	3 25	4 50	7 95	22 00
1959	1 00	1 75	3 25	6 95	15 00
1960	1 15	1 25	2 25	3 95	14 75
1961	.95	.90	2 25	3 75	12 75
1962	.75	.90	2 25	3 75	12 75
1963	.75	.90	2 25	3 75	12 75
1964	.75	.90	2 25	3 75	12 75
1965-SMS	.95	.95	.95	1 00	4 95
1966-SMS	.95	.95	.95	1 00	4 95
1967-SMS	.95	.95	.95	1 00	9 50
1968-S	.75	.40	.95	.95	4 95
1969-S	.75	.50	.95	.95	4 95
1970-S	.85	.75	.95	1 25	9 95
1971-S	.75	.95	.85	.95	3 95
1972-S	.80	.95	.85	.85	3 95
1973-S	1 25	2 50	.95	.85	2 75
1974-S	1 10	1 95	.95	.95	2 75
1975-S	7 25	1 50	1 25	—	—
1976-S	2 50	1 25	.75	.85	1 75
1977-S	2 25	.95	.95	.85	1 95
1978-S	3 25	.95	.75	.85	2 75
1979-S-T1	2 95	.95	.95	.85	2 95
1980-S	1 95	.85	.75	.95	1 95
1981-S	1 25	.75	.75	.95	2 95
1982-S	3 25	.95	.75	.95	4 50
1983-S	6 75	1 95	1 50	1 00	3 50
1984-S	9 25	3 50	1 95	1 95	14 95
1985-S	5 75	2 75	1 95	1 95	12 95
1986-S	6 95	3 50	1 95	1 95	14 95
1987-S	5 25	2 25	1 95	1 75	5 95
1988-S	5 25	2 75	1 75	1 75	8 95
1989-S	5 25	2 75	1 75	1 75	8 95
1990-S	6 50	2 50	1 95	2 50	5 25

CHOICE BU WASHINGTON QUARTERS

1950	$4 95	1954	$2 50	1959-D	$1 75
1950-D	4 95	1954-D	2 25	1960	1 75
1950-S	8 95	1954-S	2 50	1960-D	1 50
1951	4 95	1955	2 75	1961	1 50
1951-D	4 00	1955-D	2 95	1961-D	1 50
1951-S	14 95	1956	1 95	1962	1 50
1952	3 95	1956-D	3 95	1962-D	1 50
1952-D	4 95	1957	2 95	1963	1 50
1952-S	9 95	1957-D	2 50	1963-D	1 50
1953	3 95	1958	1 95	1964	1 50
1953-D	2 95	1958-D	1 75	1964-D	1 50
1953-S	5 95	1959	1 95		

BU DIMES MS63 to MS65

1946	$1 75	1951-D	$2 25	1957	$1 50
1946-D	1 95	1951-S	8 95	1957-D	1 95
1946-S	3 75	1952	2 25	1958	1 50
1947	2 50	1952-D	2 25	1958-D	1 00
1947-D	3 00	1952-S	4 95	1959	1 00
1947-S	2 95	1953	1 75	1959-D	1 00
1948	6 95	1953-D	1 75	1960	95
1948-D	5 50	1953-S	1 50	1960-D	95
1948-S	6 50	1954	1 95	1961	95
1949	14 75	1954-D	1 75	1961-D	95
1949-D	6 95	1954-S	1 50	1962	95
1949-S	29 00	1955	1 95	1962-D	95
1950	3 75	1955-D	1 75	1963	95
1950-D	3 50	1955-S	1 50	1963-D	95
1950-S	15 00	1956	1 00	1964	95
1951	2 50	1956-D	1 25	1964-D	95

FRANKLIN HALVES CHOICE BU

1948	$29 00	1952-S	$44 00	1958-D	$6 00
1948-D	16 00	1953	30 00	1959	8 00
1949	65 00	1953-D	14 00	1959-D	7 25
1949-D	53 00	1953-S	25 00	1960	5 50
1949-S	160 00	1954	9 00	1960-D	5 00
1950	60 00	1954-D	7 00	1961	5 00
1950-D	30 00	1954-S	11 50	1961-D	5 00
1951	17 50	1955	11 00	1962	5 00
1951-D	45 00	1956	10.50	1962-D	5 00
1951-S	45 00	1957	14 00	1963	4 50
1952	14 25	1957-D	6 75	1963-D	4 50
1952-D	13 75	1958	10 50		

UNCIRCULATED AND CH/GEM BU LINCOLN SINGLES

Year	Unc	CH/Gem	Year	Unc	Ch/Gem
1934-D	32 00	—	1947	1 50	2 25
1935	2 50	4 50	1947-D	50	—
1935-S	12 00	—	1947-S	65	1 50
1936	1 75	2 75	1948	55	1 05
1936-D	2 50	5 50	1948-D	60	1 05
1936-S	3 00	—	1948-S	85	1 15
1937	—	3 00	1949	95	—
1937-D	2 00	4 00	1949-D	75	1 25
1937-S	2 50	—	1949-S	1 75	2 50
1938	1 90	3 30	1950	85	1 50
1938-D	2 00	3 50	1950-D	50	—
1938-S	—	4 15	1950-S	65	—
1939	1 50	2 50	1951	75	—
1939-D	4 50	6 50	1951-D	50	1 00
1939-S	1 65	—	1951-S	1 05	—
1940	1 00	1 65	1952	85	1 50
1940-D	1 05	—	1952-D	55	90
1940-S	1 05	1 95	1952-S	65	—
1941	1 30	—	1953	.45	.65
1941-D	3 00	4 50	1953-D	.45	.65
1941-S	2 90	4 15	1953-S	.45	.75
1942	.65	1 10	1954	.65	1 00
1942-D	.65	1 10	1954-D	—	.30
1942-S	5 50	7 50	1954-S	—	.30
1943	1 00	1 95	1955	—	.30
1943-D	1 50	3 75	1955-D	—	.30
1943-S	2 75	5 25	1955-S	—	.45
1944	.65	1 00	1956	—	.25
1944-D	.50	1 05	1956-D	—	.25
1944-S	.50	1 10	1957	—	.25
1945	.75	1 50	1957-D	—	.25
1945-D	.65	1 00	1958	—	.25
1945-S	.50	.85	1958-D	—	.25
1946	.35	.60	1960-SD	—	3 00
1946-D	.40	.80	1960-DSD	—	.25
1946-S	.60	—			

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1939-PDS JEFFERSONS VG-F ALL 3 4 75

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1921-PS LINCOLNS VG PAIR .95
1924-PS LINCOLNS VG PAIR .95
1925-PDS LINCOLNS VG SET 75

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1966 1.75
1967 1.75
1968-D 1.75
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47D	47S	48P	48D	48S	49P	49S
50P	51D	51S	52D	53S	54S	55D
56P	57P	58P	58D	59P	59D	60P
60D	61P	61D	62P	63P	64P	64D
65P	66P	67P				

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lands, an Andean condor from Chile and a Manx shearwater from the Isle of Man all on uncirculated coins that retail for less than 50 cents each.

For about 30 cents, the collector specializing in mammals can pick mint-fresh coins picturing a duckbilled platypus from Australia, a hedgehog from San Marino, a manatee from Guyana or an aardvark from Zambia.

Have we spent $5 yet?

If the money is still burning a hole in your pocket, you can always step up and indulge in one of Rainey's specialties—crown-size animal coins.

The 1980 1-tala coconut crab from the Tokelau Islands (population: 1,400) is about the size of a silver dollar. The copper-nickel version costs a princely $3.50 in uncirculated.

If this isn't eating up your money fast enough, the coconut crab coin is also available in a silver proof version for about $30.

By the way, your purchase will probably help the Tokelau economy, since the sale of coins and stamps is a major source of revenue for the tiny, four-square-mile territory, which is administered by New Zealand.

The idea of a topical coin club isn't entirely new. George Rony started the Association of Topical Coin Collectors in 1966 in Hollywood, California. Rony's articles on topical collecting were published by *COINage* during the mid-1960s, according to Rainey.

"Apparently, the association was expanding, with approximately 100 charter members, but Mr. Rony died and the organization also died," Rainey said.

Rainey is now trying to gather Rony's articles to help shed some light on this precursor to the Topical Numismatics Society.

When it comes to doing the club's work, Rainey isn't alone. Topical coin collectors are in the hobby for fun, and sharing knowledge is part of it.

For instance, member Tom Callaway has compiled a computerized list of Olympic Games coins issued by both host and non-host countries. He has, of course, offered to send the list to any interested TNS member.

Dale Crofoot, a ship coin collector, donated membership cards to TNS. Rees Jones Jr. shared his list of map coins with the club's membership. Retired geologist Don Frendzel has helped launch the club's bank-note division and has offered to help translate any Russian writing for fellow members.

Members are also encouraged to turn to their colleagues for help. A recent edition of the TNS newsletter includes member Ken Green's want list of coins from various island nations and member Frank Lopez's short want list of four coins picturing turtles. **continued on page 68**

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37D 37S 38P 39P 39S 40P 40D 40S 41P
41D 41S 42P 42D 42S 43P 44P 44D 44S
45P 45D 45S 46P 46D 46S 47P 47D 47S
48P 48D 48S 49P 49D 49S 50P 50D 50S
51P 51D 51S 52P 52D 52S 53P 53D 53S
54P 54D 54S 55P 55D 56P 56D 57P 57D
58P 58D 59P 59D 68S 69S 70S 72S 73S

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907. 10 Different Indian Cents	9.95
908. Indian Cent, Buffalo Nickel, pair	1.00
909. Liberty, Buffalo, War Nickel, lot	1.75
910. 1936, 36-S, 37 Nickels, lot	1.25
911. 10 Different Buffalo Nickels, F/VF	8.50
912. 1940-D, 1942-D, 1947-D Nickel, lot	1.00
913. 1948-D, 1949-S, 1953-S Nickel, lot	1.00
914. 1950-D Nickel Unc.	7.75
915. 1951-S, 1955 Nickel, pair	.95
916. 5 Different Proof Nickels	3.95
917. 3 Different Silver War Nickels	1.50
918. Barber, Mercury Dime, pair	2.50
919. 5 Different Barber Dimes	6.95
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921. 1949-S, 1955-S Silver Dimes, pair	1.50
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927. 15 Different World Coins, Unc.	3.00
928. Barber Half Dollar	4.95
929. Walking Liberty Half	3.50
930. Barber, Walking, Franklin Half, lot	10.95
931. Proof Franklin Half	10.50
932. 5 Different Walking Halves	16.50
933. 5 Different Franklins	15.00
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936. Carson City Silver Dollar, Unc.	69.50
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"A Heritage to 1937"

By Topic from page 66

Both Green and Lopez have compiled detailed lists of turtle coins, which they will gladly share with fellow members who send a self-addressed, stamped envelope.

Having trouble finding a topic? There's no law against stealing other people's ideas, at least not in the Topical Numismatics Society.

Mrs. D.J. Mennell of Washington seeks coins depicting hot-air balloons. Dr. Ronald Brinsko of Pennsylvania is searching for palm-tree coins. William Cowley of Kansas specializes in Anne Frank medals and concentration camp scrip and tokens.

And if your family has worn out the selections at the local video store, take a tip from Richard Blaylock of Utah: He collects Queen Victoria coins and trade dollars from towns in Canada, his wife collects Charles/Diana wedding crowns, his son digs steam trains and his daughter has joined the ever-popular ranks of the animal coin collectors.

The club also counts several dealers among its members, and some of them offer discounts to fellow TNS members.

The membership ranges from novice to expert. Among the more seasoned collectors is Alexander Driega of Canada, whose collection of 400 Olympic and World Games commemoratives has been exhibited internationally.

Rainey said Driega's collection includes specimens dating back to 480 B.C., the first time the Olympic Games were depicted on coins.

TNS member Gerald S. Porter is a leading expert on elephant coins and exonumia. In his research, Porter has found more than 1,600 numismatic examples of elephants, and he expects the list to grow to as many as 3,000 ultimately.

The club also accepts the rankest of amateurs, as evidenced by the fact that the author of the article you are now reading has been installed as a member.

I was immediately faced with a dilemma: What will my topic be?

I asked if one of my favorite subjects, racehorses, would yield any interesting coins. Rainey wasn't aware of any, so I've settled on searching for coins picturing horses that at least look like they might be able to win a race.

To start my collection of would-be hoofers, I've picked the 1973 5- and 10-drachmai coins from Greece. The horse in question is a little chunky around the midsection. But he does have wings, which could give him an advantage in the stretch.

At a list price of $1 each in uncirculated condition, I can start my Kentucky Derby coin collection in style—for the cost of a single daily-double ticket. And unlike a daily-double ticket, my new coins will be around for a while.

That makes topical collecting, and membership in the Topical Numismatics Society, a sure bet.

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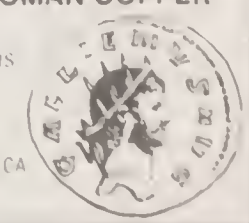
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1858/57	700 00	—	2000	1877	—	1600	2200
1858 SL	125	225	—	1878	—	—	250
1859	95	150	275	1879	—	55	305
1860	45	90	175	1880	22	35	80
1861	100	175	300	1881	22	35	80
1862	35	80	175	1882	22	35	80
1863	30	70	175	1883	22	35	80
1864 CN	50	100	220	1884	25	45	90
1864 BR	35	65	125	1885	55	85	135
1864 L	175	250	350	1886	55	85	135
1865	32	55	125	1887	20	32	65
1866	110	165	250	1888	25	45	85
1867	125	165	250	1889-93	20	32	65
1868	—	—	—	1894	—	55	100
1869	—	—	—	1895-96	18	28	55
1869/68	575	850	1250	1897-99	16	26	45
1870	—	300	400	1900-08	12	20	40
1871	270	350	450	1908 S	80	140	250
1872	335	400	525	1909	16	30	50
1873	—	135	250	1909 S	275	375	525
1874	75	120	200				

LINCOLN CENTS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1909 VDB	$ 5	$ 8	$14	1924 S	20	65	150
1909 S VDB	375	475	625	1925	4	9	18
1909	5	8	16	1925 D	12	30	65
1909 S	100	135	180	1925 S	12	35	75
1910	5	8	16	1926	4	8	15
1910 S	30	60	115	1926 D	12	30	55
1911	8	14	24	1926 S	25	65	150
1911 D	38	75	125	1927	4	8	15
1911 S	45	90	150	1927 D	9	20	45
1912	—	24	33	1927 S	16	40	85
1912 D	—	90	—	1928	4	8	15
1912 S	40	90	150	1928 D	7	15	35
1913	—	24	32	1928 S	12	30	65
1913 D	—	60	120	1929	3	7	13
1913 S	32	75	150	1929 D	4	10	25
1914	12	26	55	1929 S	3	7	13
1914 D	500	800	1450	1930	3	7	13
1914 S	50	110	250	1930 D	5	10	20
1915	—	75	125	1930 S	3	7	13
1915 D	15	35	75	1931	6	11	22
1915 S	40	80	150	1931 D	15	35	55
1916	5	11	20	1931 S	55	65	95
1916 D	14	30	70	1932	10	18	30
1916 S	16	35	80	1932 D	6	12	22
1917	5	11	20	1933	8	15	30
1917 D	13	30	70	1933 D	11	20	35
1917 S	14	35	85	1934	—	5	9
1918	5	11	20	1934 D	—	14	22
1918 D	13	30	70	1935	—	3	5
1918 S	13	30	70	1935 D	—	5	9
1919	4	9	20	1935 S	—	10	17
1919 D	12	30	65	1936	—	2	3
1919 S	5	18	45	1936 D-S	—	4	6
1920	4	9	20	1937	—	2	3
1920 D	12	35	75	1937 D-S	—	4	6
1920 S	12	35	75	1938	—	2	3
1921	10	25	50	1938 D-S	—	3	5
1921 S	30	80	175	1939	—	1	2
1922 D	30	60	125	1939 D	—	4	6
1923	6	14	20	1939 S	—	2	3
1923 S	40	125	275	1944 D-S	—	—	—
1924	—	15	30	1955/55	450	—	—
1924 D	80	200	375	1972/72	—	—	185

LIBERTY NICKELS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1883 No Cents	10	20	40	1894	—	—	225
1883 w/Cents	50	80	130	1895	50	80	—
1884	60	100	175	1896	50	80	150
1885	—	—	1250	1897	45	—	150
1886	250	400	700	1898	—	—	150
1887	50	80	175	1899	40	70	135
1888	70	125	200	1900	40	70	135
1889	—	80	—	1901-08	30	60	100
1890	—	80	175	1909	40	75	150
1891	—	80	175	1910-12	30	60	100
1892	—	—	175	1912 D	90	200	400
1893	50	80	150	1912 S	—	600	850

BUFFALO NICKELS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1913 T-1	$14	$25	$45	1924 S	—	—	—
1913 D T-1	28	40	60	1925	22	40	65
1913 S T-1	40	60	90	1925 D	150	—	425
1913 T-2	14	25	45	1925 S	150	225	500
1913 D T-2	85	150	190	1926	16	30	—
1913 S T-2	225	285	385	1926 D	125	185	400
1914	25	40	65	1926 S	650	—	1600
1914 D	125	215	300	1927	16	30	50
1914 S	40	85	175	1927 D	55	90	175
1915	22	40	65	1927 S	80	150	400
1915 D	60	125	250	1928	16	30	50
1915 S	150	265	450	1928 D	—	40	70
1916	14	34	60	1928 S	25	60	130
1916 D	60	125	225	1929	13	28	45
1916 S	60	125	225	1929 D	28	50	90
1917	24	40	70	1929 S	20	35	75
1917 D	95	190	325	1930	13	25	40
1917 S	115	225	400	1930 S	20	35	75
1918	32	65	110	1931 S	24	40	80
1918 D	165	300	425	1934	10	22	35
1918 S	140	—	—	1934 D	20	35	50
1919	20	38	70	1935	8	16	22
1919 D	175	—	—	1935 D	20	32	45
1919 S	150	300	550	1935 S	10	22	30
1920	20	35	70	1936	6	10	18
1920 D	185	320	600	1936 D	—	—	—
1920 S	135	200	500	1936 S	9	16	30
1921	35	80	125	1937	6	10	18
1921 S	575	900	—	1937 D	6	11	18
1923	17	40	90	1937 D 3 Leg	300	—	—
1923 S	150	200	425	1937 S	6	11	18
1924	26	—	90	1938 D	6	10	18
1924 D	150	225	—				

MERCURY DIMES

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1916	$14	$24	$50	1930	14	21	38
1916 D	—	—	—	1930 S	30	60	110
1916 S	20	35	70	1931	$17	$30	$50
1917	13	20	40	1931 D	45	85	140
1917 D	55	95	200	1931 S	32	60	110
1917 S	17	32	80	1934	9	15	25
1918	32	50	90	1934 D	15	30	45
1918 D	34	60	125	1935	4	8	16
1918 S	25	50	110	1935 D	20	36	50
1919	16	28	60	1935 S	10	20	30
1919 D	55	110	235	1936	4	7	15
1919 S	55	110	235	1936 D	12	24	32
1920	13	20	40	1936 S	9	18	25
1920 D	28	60	140	1937	4	7	15
1920 S	28	60	140	1937 D	8	20	28
1921	—	800	—	1937 S	8	15	25
1921 D	—	—	1300	1938	6	13	24
1923	13	17	35	1938 D	10	20	30
1923 S	45	70	180	1938 S	6	13	22
1924	20	40	—	1939	4	7	15
1924 D	—	90	200	1939 D	4	8	15
1924 S	45	85	200	1939 S	7	15	25
1925	20	36	70	1940	4	8	15
1925 D	125	250	350	1940 D	5	10	18
1925 S	—	140	200	1940 S	4	8	15
1926	11	17	32	1941	3	5	10
1926 D	26	60	130	1941 D-S	3	7	12
1926 S	—	500	800	1942	3	5	10
1927	12	17	32	1942 D	3	7	12
1927 D	70	140	300	1942 S	3	8	14
1927 S	32	—	240	1943	3	5	10
1928	12	17	32	1943 D S	3	7	12
1928 D	—	—	—	1944	3	5	10
1928 S	23	48	125	1944 D-S	3	7	12
1929	10	15	25	1945	3	5	10
1929 D	19	32	60	1945 D-S	3	7	12
1929 S	15	32	60	1945 Micro S	9	17	28

ROOSEVELT DIMES

DATE	BU	GEM BU	DATE	BU	GEM BU
1946	1 50	2 50	1950 S	$10 00	$16 00
1946 D	2 00	3 00	1951 P-D	2 50	3 50
1946 S	3 50	5 00	1951 S	7 00	11 00
1947	2 50	3 50	1952	2 50	3 50
1947 D	3 50	5 00	1952 D	2 00	3 00
1947 S	3 00	5 00	1952 S	4 00	6 00
1948	7 00	9 00	1953	2 00	3 00
1948 D-S	6 00	8 00	1953 D-S	1 75	2 75
1949	10 00	16 00	1954 P-D-S	1 50	2 50
1949 D	7 50	10 00	1955	1 75	2 75
1949 S	19 00	28 00	1955 D-S	1 50	2 50
1950	4 50	6 00	1956-64 P-D	1 50	2 50
1950 D	3 50	5 00	1982 Plain	—	135 00

STANDING QUARTERS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1916	$2700	—	—	1923 S	400	—	—
1917 Ty 1	65	140	275	1924	$50	$85	$200
1917 D Ty 1	85	160	300	1924 D	115	155	250
1917 S Ty 1	—	160	—	1924 S	65	—	250
1917 Ty 2	—	90	200	1925	50	95	200
1917 D Ty 2	—	140	225	1926	—	—	200
1917 S	85	140	225	1926 D	70	130	250
1918	55	95	200	1926 S	85	160	265
1918 D	85	135	225	1927	45	85	200
1918 S	50	95	200	1927 D	—	185	300
1919	65	100	200	1927 S	—	—	—
1919 D	210	300	400	1928	45	—	200
1919 S	180	300	450	1928 D	50	95	200
1920	50	85	200	1928 S	45	85	200
1920 D	125	—	300	1929	45	85	200
1920 S	55	100	200	1929 D	50	95	200
1921	225	—	600	1929 S	45	85	200
1923	50	85	200	1930 P-S	45	85	200

WASHINGTON QUARTERS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1932	$ 10	$ 18	$ 30	1942 D	8	12	16
1932 D	200	350	600	1942 S	15	35	65
1932 S	80	150	250	1943	5	8	10
1934	7	15	28	1943 D	9	16	22
1934 D	25	70	110	1943 S	10	19	30
1935	7	15	28	1944	4	7	9
1935 D	35	80	125	1944 D-S	6	—	13
1935 S	14	35	60	1945	5	8	10
1936	9	17	28	1945 D	—	9	12
1936 D	90	215	400	1945 S	5	8	10
1936 S	24	45	70	1946 P-D	4	7	9
1937	15	25	40	1946 S	5	8	10
1937 D	17	30	50	1947 P-D-S	5	8	10
1937 S	38	75	100	1948 P-D	4	7	9
1938	25	35	55	1948 S	6	9	12
1938 S	24	40	60	1949	10	18	24
1939	7	15	28	1949 D	6	10	13
1939 D	14	30	40	1950 P-D	4	6	8
1939 S	24	50	70	1950 D/S	—	—	375
1940	9	15	22	1950 S	5	8	10
1940 D	45	75	95	1951 P-D	4	6	8
1940 S	—	18	24	1951 S	6	10	14
1941	5	8	10	1952 P-D	3	4	5
1941 D	13	20	25	1952 S	5	8	10
1941 S	9	16	22	1953 P-D	—	4	5
1942	5	8	10	1953 S	—	5	7
				1954-64 P-D-S	—	4	5

FRANKLIN HALVES

DATE	BU	GEM BU	DATE	BU	GEM BU
1948	19	30	1954	10	15
1948-D	12	20	1954 D	8	12
1949	17	40	1954 S	12	18
1949 D	22	40	1955	12	18
1949 S	59	95	1956	11	16
1950	17	40	1957	12	18
1950 D	17	30	1957 D	8	12
1951	17	25	1958	11	16
1951 D	26	45	1358 D	8	11
1951 S	17	30	1959 P-D	8	12
1952 P-D	12	18	1960 P-D	8	10
1952 S	30	50	1961 P-D	7	9
1953	22	34	1962 P-D	7	9
1953 D	12	18	1963 P-D	5	7
1953 S	24	35			

MORGAN DOLLARS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1878 8TF	30	45	85	1890	16	22	35
1878 7/8TF	42	55	140	1890 CC	70	200	325
1878 7TF		30	65	1890 O	24	35	70
1878 REV79	26	42	100	1890 S	23	40	65
1878 CC	45	75	100	1891	28	37	55
1878 S	22	28	45	1891 CC	65	130	250
1879	18	26	45	1891 D	30	60	140
1879 CC	275	900		1891 S	22	36	70
1879 D	22	38	95	1892	40	75	160
1879 S		25	40	1892 CC	—	275	550
1879 S REV78	32	75	160	1892 D	45	90	250
1880	18	25	45	1892 S	700	3500	—
1880/79	—	—		1893		300	500
1880 CC	—	140	195	1893 CC	550		
1880 O	25	40	110	1893 D	350	1000	3000
1880/79 D		—		1893 S	8000	19000	—
1880 S		25	40	1894	475	835	1850
1881	17	24	40	1894 D	120	425	1300
1881 CC		160	210	1894 S	150	260	500
1881 D	17	24	40	1895 D	450	1400	3000
1881 S	—	25	40	1895 S	575	900	1950
1882	17	25	40	1896	16	22	35
1882 CC		70	110	1896 D	90	375	1500
1882 O	16	24	40	1896 S	225	600	1450
1882 O/S	30	50	70	1897	16	22	35
1882 S	22	26	40	1897 D	55	275	1400
1883	17	24	40	1897 S	22	40	80
1883 CC	—	70	110	1898	16	22	35
1883 O	16	22	35	1898 O	—	22	40
1883 S	70	275	650	1898 S	44	110	195
1884	17	24	40	1899	55	75	110
1884 CC	—	70	110	1899 D	—	22	40
1884 O	16	20	35	1899 S	55	95	175
1884 S	135	1500		1900	16	22	35
1885	16	22	35	1900 O	—	22	40
1885 CC		230	265	1900 O/CC	60	110	275
1885 O	16	22	35	1900 S	40	80	130
1885 S	50	90	200	1901	135	650	—
1886	16	22	35	1901 O	—	22	40
1886 O	42	175	600	1901 S	75	200	300
1886 S	40	80	175	1902	22	30	45
1887	16	22	35	1902 O	—	22	40
1887 /86	—	100		1902 S	75	125	200
1887 O	24	35	90	1903	20	30	50
1887/86 O	75	150	600	1903 O	160	190	220
1887 S	27	60	110	1903 S	700	1800	
1888	16	24	35	1904	27	45	90
1888 O	—	28	50	1904 O		22	40
1888 S	36	85	160	1904 S	400	800	—
1889	16	22	35	1921	9	14	25
1889 CC	1900	—	—	1921 D	12	20	32
1889 O	27	70	200	1921 S	12	20	32
1889 S	38	70	130				

PEACE DOLLARS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1921	50	130	250	1926 D	25	50	125
1922	9	13	22	1926 S	19	30	75
1922 D	12	21	35	1927	28	55	110
1922 S	12	21	35	1927 D	55	105	450
1923	9	13	22	1927 S	45	85	225
1923 D	17	30	60	1928	130	200	320
1923 S	12	21	35	1928 S	37	75	175
1924	13	20	25	1934	28	55	125
1924 S	40	80	225	1934 D	36	75	200
1925	13	20	25	1934 S	475	1200	—
1925 S	28	60	135	1935	24	45	75
1926	20	30	60	1935 S	48	90	210

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	TOTAL	

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SET FOR $102.50

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	EF-AU	BU
$1.00	200.	450.
$2.50	175.	300.
$3.00	800.	3000.
$5.00	170.	250.
$10.00	250.	300.
$20.00	465.	535.

EARLY TYPE QUARTERS



SET FOR $71.50

THREE CENT NICKELS

	AG	G	VG	F	VF	EF
1865	—	—	6.00	7.00	9.50	19.50
1866	—	5.50	6.00	7.00	—	19.50
1867	—	—	6.00	7.00	9.50	19.50
1868	—	—	6.00	7.00	9.50	19.50
1869	—	—	6.50	8.00	11.50	22.00
1870	—	—	7.50	9.00	12.00	22.50
1871	—	—	9.00	11.50	16.00	—
1872	—	—	7.00	8.50	12.00	22.50
1873 OP 3	—	—	7.00	8.50	12.00	22.50
1873 CL 3	5.00	—	8.25	10.00	15.00	27.50
1874	—	—	7.25	8.50	12.00	22.50
1875	—	—	12.50	16.00	22.50	37.50
1876	—	—	17.50	21.50	30.00	45.00
1878	—	—	—	625.00	—	750.00
1879	—	—	60.00	70.00	80.00	95.00
1880	—	—	—	90.00	100.00	120.00
1881	—	5.50	6.00	7.00	9.50	19.50
1882	—	70.00	75.00	80.00	—	—
1883	—	—	—	—	—	250.00
1884	—	—	—	—	390.00	—
1886	—	—	—	—	560.00	625.00
1887/6	—	—	—	—	—	800.00
1887	—	—	—	270.00	295.00	325.00
1888	—	—	—	70.00	80.00	90.00
1889	—	—	—	—	100.00	—

TYPE COINS



TYPE COINS	AG	G	VG	F	VF	EF
Half Cent	16.50	25.00	29.00	35.00	43.50	70.00
Large Cent	5.50	9.00	10.50	13.00	20.00	55.00
Flying Eagle Cent	7.75	12.00	14.00	17.50	35.00	70.00
Copper Nickel Cent	2.00	3.00	4.00	5.25	11.50	22.50
Indian Head Cent	.55	.80	.95	1.25	2.25	7.00
Two Cent	3.75	6.00	7.25	9.50	17.50	35.00
Three Cent Nickel	3.75	5.50	6.00	7.00	9.50	19.50
Three Cent Silver	7.50	12.00	14.00	17.50	26.00	57.50
Shield Nickel	6.00	9.50	10.50	12.00	16.00	31.50
Lib Nickel No Cents		3.00	3.50	4.00	5.75	7.50
Liberty Nickel	.40	.65	1.15	4.50	7.50	18.50
Bust Half Dime	10.00	16.00	19.00	25.00	50.00	110.00
Seated Half Dime	3.75	6.00	7.00	8.50	15.00	29.50
Bust Dime	8.50	13.00	16.50	22.00	57.50	185.00
Seated Dime	2.75	4.00	5.00	6.50	10.00	23.00
Barber Dime	1.15	1.30	1.90	3.75	8.50	22.50
Twenty Cent	31.50	47.50	53.50	62.50	100.00	165.00
Bust Quarter	28.00	42.50	47.50	55.00	100.00	230.00
Seated Quarter	5.00	7.75	12.00	19.50	27.50	55.00
Barber Quarter	3.25	3.00	4.50	12.00	25.00	62.50
Bust Half	17.50	26.50	30.00	34.50	45.00	97.50
Seated Half	9.00	14.00	22.50	39.50	47.50	85.00
Barber Half	4.25	8.75	8.00	27.00	63.50	140.00
Bust Dollar		385.00	435.00	550.00	750.00	1500.00
Seated Dollar		75.00	100.00	160.00	715.00	335.00
Trade Dollar	42.00	60.00	70.00	82.50	95.00	150.00

TWO CENTS

	AG	G	VG	F	VF	EF
1864 SM	40.00	60.00	75.00	100.00	170.00	—
1864 LM	3.75	6.00	7.25	9.50	17.50	35.00
1865	3.75	6.00	7.25	9.50	17.50	35.00
1866	—	6.50	—	10.00	18.50	38.50
1867	—	6.50	—	10.00	18.50	38.50
1868	—	6.75	8.50	11.00	18.50	38.50
1869	4.75	7.50	9.75	13.00	—	47.50
1870	6.00	9.50	13.00	21.00	37.50	70.00
1871	7.25	11.50	16.00	23.50	47.50	80.00
1872	—	75.00	105.00	—	240.00	350.00

SHIELD NICKELS

	AG	G	VG	F	VF	EF
1866 RAYS	9.50	15.00	18.00	22.50	38.50	95.00
1867 RAYS	11.50	18.00	21.50	—	—	125.00
1867 NR	6.00	9.50	10.50	12.00	16.00	31.50
1868	6.00	9.50	10.50	12.00	16.00	31.50
1869	6.00	9.50	10.50	12.00	16.00	31.50
1870	7.00	11.00	12.50	15.00	26.50	45.00
1871	22.50	—	43.50	—	72.50	—
1872	7.00	11.00	12.25	—	20.00	40.00
1873 OP 3	7.00	11.00	—	15.00	22.50	45.00
1874	—	12.50	—	17.50	—	—
1875	9.75	15.00	19.50	—	—	—
1876	8.50	13.00	16.00	—	32.50	55.00
1879	185.00	265.00	—	365.00	415.00	495.00
1880	—	—	—	—	460.00	550.00
1881	135.00	190.00	225.00	250.00	295.00	400.00
1882	6.00	9.50	10.50	12.00	16.00	31.50
1883/2	—	—	—	150.00	—	225.00
1883	6.50	10.00	12.50	—	20.00	32.50

LIBERTY NICKELS

	AG	G	VG	F	VF	EF
1883 NC	2.00	3.00	3.50	4.00	5.75	7.50
1883 WC	4.75	7.50	10.00	14.50	20.00	40.00
1884	5.00	8.00	11.50	—	22.50	42.50
1885	110.00	—	265.00	—	475.00	775.00
1886	32.50	50.00	70.00	120.00	—	—
1887	4.25	6.75	9.50	14.00	20.00	36.50
1888	5.75	9.00	13.50	—	30.00	60.00
1889	3.25	5.00	7.50	12.50	20.00	—
1890	3.75	6.00	9.00	14.00	21.00	—
1891	2.75	4.50	7.50	—	19.00	35.00
1892	3.00	4.75	8.25	13.50	23.50	42.50
1893	2.75	4.50	8.00	13.00	20.00	36.50
1894	5.50	8.50	14.00	—	—	140.00
1895	1.75	3.00	6.50	11.50	21.00	40.00
1896	2.75	4.50	8.25	14.00	23.50	—
1897	1.35	2.25	3.75	6.00	11.00	25.00
1898	1.25	2.00	4.50	8.00	12.50	27.50
1899	.60	.85	1.75	5.50	8.75	21.50
1900	.60	.85	—	5.50	8.75	21.50
1901	.40	.65	1.15	4.50	7.50	18.50
1902	.40	.65	1.15	4.50	7.50	18.50
1903	.40	.65	1.15	4.50	7.50	18.50
1904	.40	.65	1.15	4.50	7.50	18.50
1905	.40	.65	1.15	4.50	7.50	18.50
1906	.40	.65	1.15	4.50	7.50	18.50
1907	.40	.65	1.15	4.50	7.50	18.50
1908	.40	.65	1.15	4.50	—	18.50
1909	.40	.65	1.15	4.75	8.50	20.00
1910	.40	.65	1.15	4.50	7.50	18.50
1911	.40	.65	1.15	4.50	7.50	18.50
1912	.40	.65	1.15	4.50	7.50	18.50
1912D	.65	1.00	1.75	5.50	12.50	50.00
1912S	—	37.50	47.50	62.50	225.00	—

BUFFALO NICKELS

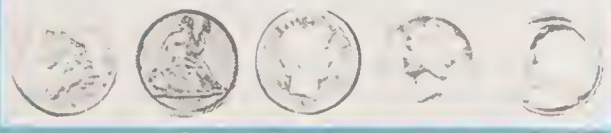


	AG	G	VG	F	VF	EF
1913 1	3.25	5.00	5.50	6.00	8.00	12.50
1913D 1	5.25	8.00	9.50	11.00	13.50	23.50
1913S 1	7.50	11.50	14.00	17.50	25.00	40.00
1913 2	3.25	5.00	5.75	7.00	9.00	13.50
1913D 2	22.50	37.50	42.50	48.50	58.50	75.00
1913S 2	52.50	80.00	97.50	125.00	140.00	195.00
1914	3.25	5.00	6.00	7.50	9.50	17.00
1914D	21.50	32.50	38.50	47.50	67.50	105.00
1914S	4.00	6.00	8.00	11.50	18.50	37.50
1915	1.75	2.75	3.50	5.00	7.50	13.50
1915D	4.75	7.50	11.50	18.50	38.50	55.00
1915S	8.25	12.50	18.50	27.50	70.00	145.00
1916	.75	1.25	1.75	2.50	3.75	7.50
1916D	3.75	6.00	8.25	11.50	23.50	50.00
1916S	2.50	4.00	5.50	8.00	19.50	47.50
1917	.75	1.25	2.00	3.00	5.50	11.00
1917D	3.75	6.00	9.00	16.00	45.00	90.00
1917S	3.25	5.25	8.75	15.00	45.00	—
1918	1.00	1.50	2.25	3.50	7.50	18.50
1918D	4.25	6.50	9.50	18.00	67.50	—
1918/70D	275.00	425.00	500.00	800.00	2500.	—
1918S	3.50	5.50	9.00	16.00	50.00	125.00
1919	.75	1.25	1.60	2.00	4.00	10.00
1919D	4.25	6.50	11.00	19.50	80.00	150.00
1919S	2.50	4.00	6.50	12.00	55.00	135.00
1920	.75	1.15	1.50	2.00	4.00	10.00
1920D	3.25	5.00	8.50	15.00	65.00	160.00
1920S	1.75	2.75	—	—	37.50	120.00
1921	1.15	1.75	2.50	3.50	8.00	—
1921S	10.00	16.50	—	50.00	325.00	675.00
1923	.75	1.15	1.50	2.00	—	—
1923S	1.60	2.50	4.00	7.50	47.50	—
1924	.75	1.15	1.50	2.00	4.75	12.50
1924D	1.95	3.00	4.75	9.00	53.50	—
1924S	4.25	6.50	9.50	27.50	385.00	750.00
1925	.60	.90	1.35	2.00	4.00	—
1925D	3.00	5.50	9.50	19.00	68.50	135.00
1925S	1.60	2.50	4.50	9.00	50.00	115.00
1926	.40	.65	.95	1.50	2.50	7.00
1926D	2.50	4.00	7.50	15.00	67.50	125.00
1926S	4.75	7.25	10.50	19.50	260.00	675.00
1927	.40	.65	.95	1.50	2.50	7.00
1927D	1.15	1.75	2.75	5.00	15.00	—
1927S	.80	1.25	2.00	3.50	18.50	65.00
1928	.40	.60	.90	1.50	2.50	7.00
1928D	.90	1.50	2.00	2.75	6.50	19.50
1928S	.55	.85	1.35	2.25	4.50	15.00
1929	.40	.60	.90	1.50	2.50	8.00
1929D	.80	1.25	1.75	2.50	—	18.50
1929S	.40	.65	.95	1.50	2.75	10.00
1930	.35	.50	.80	1.25	2.25	6.00
1930S	.35	.55	.85	1.25	2.75	9.50
1931S	2.75	3.75	4.15	4.75	5.50	12.50
1934	.30	.45	.55	.75	2.50	6.00
1934D	.35	.55	.80	1.25	3.50	8.50
1935	.30	.45	.50	.60	1.00	4.00
1935D	.35	.50	.70	1.15	3.50	8.50
1935S	.30	.45	.50	.60	1.75	5.50
1936	.30	.45	.50	.60	1.00	3.50
1936D	.30	.45	.50	.70	1.95	4.00
1936S	.30	.45	.50	.60	1.25	4.00
1937	.30	.45	.50	.60	1.00	3.50
1937D	.30	.45	.50	.60	1.25	4.00
1937D 3 LEG	—	100.00	125.00	160.00	180.00	—
1937S	.30	.45	.50	.60	1.25	4.00
1938D	.30	.45	.50	.60	.90	4.00
1938D/S	—	6.00	7.50	9.00	11.00	—
1938D/D	—	1.25	2.25	3.25	4.50	—

QUALITY COINS FROM JACK H. BEYMER

EARLY TYPE DIMES

BUST DIME 1796-1837 | SEATED DIME 1837-1891 | BARBER DIME 1892-1916 | MERCURY DIMES 1916-1945 | ROOSEVELT DIMES 1946 to Date



SET FOR $23.50

EARLY TYPE HALF DOLLARS

BUST HALF DOLLARS 1807-1836 | SEATED LIBERTY HALF 1839-1891 | BARBER HALVES 1892-1915 | WALKING LIB 50c 1916-1947 | FRANKLIN 50c 1948-1963 | KENNEDY 50c 1964 to Date



SET FOR $67.50

AUTHENTIC CONFEDERATE BILLS 1862 TO 1864

$1 00 Notes 1864 Circ	$15 00	$20.00 Notes 1864 Circ $9 50, Unc	$17 00
$2.00 Notes 1864 Circ	15.00	$50.00 Notes 1864 Circ $16 00, Unc	30 00
$5.00 Notes 1864 Circ $9.50, Unc	17.00	$100 Notes 1862 Circ $17 50, Unc	32.50
$10 00 Notes 1864 Circ $9.50, Unc	16.00	$100 Notes 1864 EF $25 00, Unc	40 00

20th Century Type Set

29 coins in an 8" x 10" frame

Set 1 (16 Unc 13 circ coins)	$70 00	Set 3 (21 Unc 8 about Unc)	$625.00
Set 2 (21 Unc 8 circ coins)	115 00	Set 4 (29 Unc)	1150.00

COLONIAL COINS

Colonial coins are listed by page number in the "Redbook"

1652 Massachusetts Oak Tree shilling, N7, page 18, F12/VG10 $1,150.00
N9, VG10 975.00
1652 Massachusetts Pine Tree shilling, N10, Large flan, page 18, VF20 2,250.00
Circa 1650 New Jersey St. Patrick farthing, pg 20 VG8 95.00, VG10 120.00, F12 150 00
(1788) Undated American Plantation token, restrike of 1828, page 20 AU50 725.00
EF 40, areas of tin pest 265 00
(1722) Undated Rosa Americana twopence, page 21, VF35 615 00
1722 Rosa Americana halfpenny page 21, 0 G Rex, VF20, doubled profile on bust 375 00
1722/1722 Rosa Americana penny, page 21, Utile Oulci VF20 275.00
1723 Rosa Americana twopence, page 22, EF45, lustrous 775.00
EF40, triple struck obverse 650 00
1723 Rosa Americana penny, page 22 VF30 335.00
1723 Hibernia halfpenny, page 24, MS60 375.00; MS60-63 425.00
1773 Virginia halfpenny pg 24 penod var Newman 24-K VF30 200.00
Newman 27-J MS63 mostly red 800.00
1773 Virginia halfpenny pg 24 no period variety Newman 3-F, MS63 chestnut brown 750.00
Newman 4-0, EF40 325.00
(1680) London Elephant Token, halfpenny, thick planchet, page 25, AU50 1,000.00
1783 J. Chalmers, shilling, long worm, page 29, F15 1,950 00
short worm, page 29, VF20 2,250.00
17110 French Colonies, billon 30 deniers, page 31, F15 170 00
1712D French Colonies, billon 30 deniers, page 31, F15 170 00
1721H French Colonies, copper sou, page 31, F15 130.00
1767 French Colonies, sou, stamped "RF", page 31, VF20 140 00
1783 Nova Constellatio, ptd rays sm US, pg 33, EF45 but a rectangular scratch outlines US 225.00
F15 160.00
1783 Nova Constellatio, ptd rays, large US, pg 33,
VF30 450.00
1783 Nova Costellatio, blunt rays, page 33, VF35 510 00
F15 175.00
1785 Nova Constellatio, blunt rays, page 33, EF40 700.00
1785 Nova Constellatio, ptd rays, page 33, VF20 250.00
1787 Massachusetts half cent, page 38, Ryder 1-0, VF25 430 00
1787 Mass. cent page 38,
Ryder 3-G VG10 110.00, F15 200 00
Ryder 4-0, VF25 395 00
1788 Mass cent, penod var pg 38
Ryder 1-d, VF30 485 00
Ryder 2-B, VG10 110 00
Ryder 10-L, G4 50 00 VG10 110 00
Ryder 11-E, VF30 485.00
Ryder 12-M, F12 130 00
1785 Connecticut, attributed to Miller reference numbers bust right, page 39,
M3, 1-A.3, VF25 465.00
M3.3-F.3, VF20 375 00
M5-F.5, F12 165 00
M6.3-G.1, F15 240.00
M6.3-G.2, F12 145.00
1785 Conn African head pg 39 M4 1-F 4 VF30, but edges have been reeded 310 00
1787 Conn. small head, ETLIB INOE, pg 40, M1 1-A, F12 300 00
1787 Conn mailed bust left, page 41, M13-0, F15 195.00
1787 Conn. laughing head, page 41, M6 1-M, VF30 525.00

COLONIAL COINS

1787 Conn horned bust, pg 41 M4-L, VF20 325.00
1787 Conn. draped bust, left, page 41, M31.2-r 2, VF20 250 00
M33 2-Z 5, F12 110 00
M33, 19-Z.2, F15 190 00
M33 32-Z 13, VF20 150.00
M36 L 1, F15 165 00
1788 Conn mailed bust left, page 42, M7-E, R6, F12 325 00
1788 Conn mailed bust left, CONNLC, pg 42, M13-A 1, F12 275 00
1788 Conn draped bust left, pg 42 M16 3 -N, VF20 325 00
F12 135 00
1787 New York, Nova Eborac, page 46, seated right, F15 400 00
VG10 240 00
Seated left, pg 46 VF25 600 00
VG10 225.00
1787 New Jersey, plain shield page 48, M38-c, F12/VG7 110.00
1788 New Jersey, head facing left, page 48, M50-f, F12 575 00
1785 Vermont, Vermonts, pg 49 B1-A, VG10 600 00
1786 Vermont, Vermontensium, page 49, B4-0, VF20, though weakly struck from 7 to 10 o'clock 460.00
G6/AG3 135 00
1787 Vermont Brittania, pg 49 B17-V, VG7 135 00
1788 Vermont 50, B10-L F12 300.00
B13-L, R5 +, F12 330.00
B15-S, VG10 225 00 F15 385 00
VG8 175.00
1781 North Amencan Token, pg 51, VF25 200 00, VF30 225 00
F12 75.00 F15 115 00 VF20 175 00
1787 Auctori Plebis Token, page 51, VF30 365 00
1789 Mott token, thick planchet, page 52, EF40 575 00
VF35 500 00
(1792-940 Kentucky Token, plain edge, page 53, AU50 395 00
VF35 250 00
Lettered edge, "Payable in Lancaster", page 53, MS60 750 00
1795 Talbot, Allum & Lee cent pg 54, MS63, MS60-63 750 00

WASHINGTON PIECES

1783 Georgius Tnumpho, pg 56, VF25 500 00
1783 draped bust, no button, page 56, EF40 235.00
Undated double head, page 57, VF20 135 00
VF30 190 00
(1792) Washington born Virginia, copper, pg 58 Fr2 375 00
1793 ship halfpenny, lettered edge pg 59 VF20 225 00 EF40 375 00
1795 Halfpenny Grate token, reeded edge, pg 59, MS60 575 00
MS60-63 650 00

1787 FUGIO CENTS

Pointed rays cross after date, States United, pg 61 K1-L, R6, G4 215 00
Pointed rays, cross after date, United States, pg 61 K1-B, R5, G6 265 00 VG8 350.00
G4/VG7 230.00
Pointed rays, States United page 61, K8-X, AU50 750 00
K12-X, AU50 750 00
K16-N 1, G6 130.00
K17-S 1, VG7 150.00
K18-U, VF35 545 00
1 over horizontal 1 in date United States, un-listed in the Redbook, N10-G, R7, 4 to 12 coins known, VF20 1,750.00

1787 FUGIO CENTS

Attributed by Kessler variety numbers

Pointed rays, United States page 61, K21 1, VG7 165 00
Pointed rays, States United raised rims, page 62, K19-Z 1, R5, VG7 300 00
Pointed rays, 8 pointed stars on label, States United pg 62, K15-Y, F15 500 00
G4 175 00 G6 225 00

PILLAR DOLLARS

The "Redbook's" first coin, it circulated in Colonial America, page 4

1746 Mo MF VF30 200 00
1757 Mo MM EF40 275 00
1759 Mo MM VF25 165 00
1763 Mo MF VF30 200.00 VF35 235 00
VF30, but 14 microscopic chop marks, virtually invisible 115 00
1770 Mo MF VF20 125.00

HALF CENTS

LIBERTY CAP

1793 C3 G6/Fr2 1250 00 G5 1,900 00
C4 F12, porous 1,250 00
1794 C2a VG8 410 00
C4a VF25 2,400 00
C9 VF30 2,200 00
1795 C1 lettered edge PCGS MS62BN 12,500.00
G4/AG3 175.00 G5 250 00
1795 C4 plain edge punctuated date G5 235 00
VG8 + 400.00
1795 C6a plain edge, no pole PCGS VF25 1,575.00
AU50 5,250 00
1796 with pole C2 EF40 detail very light pitting along right obv edge, heavier along the same area on the reverse, still quite nice 10,250 00
1797 1/1 C1 G6 265.00 F15 775 00
AG3 130 00
1797 C2 VG8, small flan clip 300 00
AG3 145 00 G4 225 00
1800 draped bust EF45 550 00
VF30 250 00
1802 C2 AG3 195 00
1804 C9 crosslet 4 stems AU50 475 00
VG8 39 00 VF25 105 00
1804 C13 pl 4 stemless VF30 137 50
1805 C1 small 5 stemless VF35 300 00
1805 C4 large, 6, stems VF30 325.00
1806 C1 small 6, stemless PCGS MS60BN 600 00
C2 small 6, stems VG7 295 00
AG3 137 50 G4 230 00
C4 large 6 stems, AU55 575 00
1807 EF40 325 00 PCGS MS62BN 2,150 00
VF30 205 00 PCGS AU50 625.00
1808 C3 VG8 40 00 VF35 400 00
VF30 300 00
1810 PCGS MS62 2,950 00
MS60-63, ex Norweb 2,650 00
1811 C2 F15 550 00 VF20 875 00
G6 125 00 VG10 250 00
1825 C2 PCGS MS62BN 1,100 00
1826 C1 PCGS MS64BN 1,600 00
EF40 115.00 PCGS MS63BN 1,200 00
VF25 73 50 VF35 100 00
1828 C1 13 stars AU50 190.00
1828 C2 12 stars NGC MS63BN 2,250.00
VF20 72 50 EF40 185 00
1828 C3 13 stars AU50 125 00
1832 C2 PCGS MS62BN 350 00
VF25 50.00 AU50 135 00
1833 VF35 65 00 PCGS MS63BN 400 00
1834 EF40 70 00 MS60 225 00
1835 C1 PCGS MS62BN 275 00
VF30 55 00 AU50 125.00
1837 token AU55 265 00 MS60 350 00
1841 Original, PCGS PR61R0, Walter Breen lists 17 coins known, of which 3 are in museums, sort of rare, huh? 4,150 00

HALF CENTS

1849 VF20 75 00 EF40 110 00
1850 VF30 100 00 MS60 395 00
1851 PCGS MS62RB 300 00
EF 45 100 00 AU50 135 00
1853 EF40 75 00 PCGS MS63BN 350 00
VF30 66 00 PCGS MS62BN 250 00
PCGS MS60BN 200 00
1854 MS63, greenish toning 350 00
1855 VF25 62 00 PCGS MS63BN 350 00
1857 VF30 105 00 AU50 175.00

LARGE CENTS

1793 Chain TYPE S2 G4, dateless 1,250 00
S3 PCGS VF30 15,000 00
G4 2,650 00 G5 3,000 00
AG3-G4, full date 1,850 00
Fr2, 793 of date shows 875 00
S4 periods variety AG3 1,250 00
1793 WREATH TYPE S5 G6 1,325.00
VG9, 3 in date weak 1,300.00
S8 VG7 1,450 00
F12, moderate edge dents 1,000 00
S9 VG7 1,450 00
S10 VF35 dark, overall VF20 4,000 00
VG8 1,600 00
S11c, lettered edge F12 2,250.00
1794 HEAD STYLE of 1794
S21 VF20 950.00
S22 G6 205 00 VF20 900 00
S23 R5 VG7/G5 675 00
S25 VG10 450 00
S26 VG8/VG10 340 00
S31 PCGS AU53 5 750.00
S38 VG9 1,300 00
S46 PCGS MS61, 2nd finest known, a beauty 19,750.00
S47 R4 + F12 700.00
S55 F15 660.00
S56 F15 670 00
#S57 VF25 1,350 00 EF40 3,650 00
#S60 F15 660 00
#S61 VF20/F15 825 00
S63 VF20 1,000 00 VF35 3,250 00
VG8 325 00
S64 F12/VG10 650 00 F12 725 00
1794 HEAD STYLE OF 1795
S67 F15 630 00 VF20 900 00
S71 VG10 375 00 VF20 900 00
S72 AG3 95 00 F12 465 00
1795 LETTERED EDGE
S73 R5 + VG7 650.00
S75 VG7 325 00 F15 765.00
1795 PLAIN EDGE S76b VF30 1,450 00
G5 170 00 VF20 775 00
S77 VG7 350 00 F12 635 00
AG3 110 00 G5 235 00
S78 G6 210 00 PCGS AU58 4,000 00
AG3 87 50 G4 135 00
1796 Liberty cap S86 R5 + VG8 560.00
1796 draped bust, LIHERTY variety S104 G6 415 00
1796 draped bust, reverse of 1794, S106, R5-VG7 415 00
S111, R5-, VG8, porous 140.00
1797 rev 1796 S120b VF30 1,275 00
VG10 240 00 VF20 750 00
1797 rev 1797 S128 VF30 1 050 00
S135 VF30 1,175 00
1798/7 S151 AG3 85 00 G4 130 00
1798/7 S152 VF20 950 00 VF25 1,575 00
VG8 235 00 VG10 315 00 F15 615 00
1798 STYLE 1 HAIR S162 VF25 1,050.00
1798 STYLE 2 HAIR S166 VF25 575 00
VF20 395 00 EF40/VF30 925 00
AG3 29 50 F15 250 00
S170 VG8 110 00 VF25 625 00
S174 G6 68 50 VF20 395 00
S175 F15 310 00
S181 G5 67 50 VG10 155 00
1799 S189 VG7 2,250 00 VG10 3,750 00
1800/79 S196 VF20 350 00
1800 S205 VF20 475.00
S212 F15 240 00 VF25 585.00

LARGE CENTS

1801 S213 VF20 380 00
S216 VG7 57 50 F15 205.00
S223 1/000 F12 160 00 F15 250.00
1802 S226 VF35 685.00
S227 VF30 550.00
S230 F15 172 50 VF30 475.00
S232 F15 172 50 VF25 400.00
S239 F15 207.50
1803 S248 VG8 117 50 F12 225.00
S255 VG10 86 50 F15 172 50
1803 lg date, lg fraction S265 F12 300 00 F15 500.00
1804 VG8 1,525.00
1805 S267 F12 125 00 F15 200.00
1806 S270 EF45, light porosity, overall VF25 735.00
F15 330 00 VF20 500 00
1807/6 S273 VF20 290 00 EF40 900 00
1808 CLASSIC HEAD TYPE
S277 VG10 140 00 F15 315.00
S279 F15/VF30 475 00
1809 S280 F12 300 00
1811 S287 EF40, dark, very light porosity 725 00
F12 275 00
1812 S289 MS60, light patches of obv & rev porosity, looks nice, overall VF25 625.00
G4 36 50 VF20 475.00
S290 VF20 475 00 VF25 625 00
S291 VG7 62 50 F15 300 00
1813 S292 VF25/EF40 975.00
G6 68 50 F12 225 00
S293 VG8 110.00 VF20 600 00
1814 S294 G5 45 00 VF30 785 00
1814 S295 PCGS MS63BN, rare 6,000.00
1819 N8 PCGS MS63RB 775.00
1839 N8 petite head PCGS MS63BN 975.00
1851 N13 PCGS MS63BN 300.00
N15 R5 PCGS MS64R0 possibly finest known 2,500 00
PCGS MS64BN 1,150 00
1852 N22 PCGS MS63BN 285.00
1854 N17 PCGS MS64BN 500.00
1854 Copper pattern cent J160 R5, a small large cent without obv stars EF45 525 00
1856 N14 PCGS MS63BN 300 00
1857 N4 sm date PCGS MS62BN 335.00

FLYING EAGLE CENTS

1856 ANACS cachet VF30 3,850.00
PCGS VF20 3,650.00
1857 EF40 70 00 PCGS MS64 875.00
VF30 52 50 PCGS MS63 500 00
1857 flying eagle obverse is clashed with a seated half dollar die!!! PCGS MS63 950 00
1858/7 VF20 250.00

INDIAN HEAD CENTS

1859 EF40 77 50 AU50 160 00
1859 copper-nickel pattern J228, R1, a transitional coin exactly like the adopted 1860 design PCGS MS65 2,350 00
1861 EF40 75 00 AU50 140.00
1862 AU58 85 00 PCGS MS63 215 00
1863 PCGS MS64 450.00
Hallmark MS62 125 00
EF40 22.50 EF45 30.00 AU50 42 50
1864 Bronze PCGS MS65 RB 425 00
MS60 70 00 PCGS MS64 RB 250.00
1864L Hallmark MS63RB 400.00
EF40 150 00 AU50 210 00
1865 EF40 26.50 PCGS MS65RB 425 00
VF20 19 00 PCGS MS64RB 250 00
1866 EF40 97 50 PCGS PR65R0 1,950 00
VF30 80 00 PCGS MS64RB 365.00
1867 MS60 175 00 PCGS PR65RB 1,000.00
EF40 97 50 PCGS MS64RB 365 00
1867/67 NGC MS63RB 575.00
1868 MS63 260 00 PCGS MS65R0 1,300 00
EF40 97 50 PCGS MS64RB 365 00
VF20 67 50 PCGS MS62RB 240 00

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A Fascinating Topical Collecting Specialty



INDIANS

by Timothy Benford

The North American natives Christopher Columbus mistakenly identificd as "Indians" may have been the subject of more cruel vilification by Hollywood and in dime-store novels than any other race or people in history.

In such lopsided versions of history, Indians were generally portrayed as ruthless savages who slaughtered the white man at the drop of a feather (no pun intended). Only in recent decades have attempts been made to correct these recorded injustices—and frankly, those attempts have been few and far between.

Yet Indians have had an honored place in American numismatics since their likeness first appeared on regular-issue U.S. coins in 1854 (although that first design was identified not as an Indian, but rather as a Liberty Head with feathered headdress).

In all, representations of Indians have graced the obverses or reverses of no fewer than 14 U.S. coins: seven regular-issue coins and seven commemoratives. Only representations of Liberty have appeared on more obverses—quite an accomplishment, when you remember the despicable deeds attributed to the "red man."

The 1854 coins that marked the Indian's debut on U.S. coinage were the $1 and $3 gold pieces.

The gold dollar's design is referred to as the "Small Liberty Head with Feather Headdress"—but it was universally recognized as what it was: an Indian Head. After all, why would Liberty be wearing an Indian headdress—and such a fancy one, at that?

The coin's designer, Mint Chief Engraver James B. Longacre, made the Indian head a bit larger in the latter part of 1856, and that version continued through 1889, when the gold dollar was discontinued.

With the enlargement of the Indian's likeness, the $1 coin's obverse was now identical to that of the $3 gold piece, also designed by Longacre.

Longacre let the Indian come out of the closet, so to speak, with his design for the Indian Head cent, introduced in 1859. This familiar coin was issued for 50 years, until 1909, when it was replaced by the Lincoln cent.

Indian Head cents were minted exclusively in Philadelphia through 1907. In 1908 and 1909, issues were also struck at the San Francisco Mint; these cents carry the "S" mint mark below the wreath on the reverse. There is no mint mark on Philadelphia cents.

The portrait on the "Indian Head" cent is not that of an actual Indian at all, so the story goes, but rather Longacre's young daughter Sara, who wandered into his studio and caught his fancy when she put on a war bonnet.

As the Indian Head cent was nearing the end of its run, President Theodore Roosevelt initiated discussions with famed sculptor Augustus Saint-Gaudens concerning the development of new designs for the eagle and double eagle, or $10 and $20 gold pieces—and one of these, the eagle, emerged with an Indian motif.

Saint-Gaudens originally proposed a



on Coins

Evidence of a peculiar bit of irony, the obverses or reverses of at least 14 U.S. coins have carried stunning Indian designs—designs of a people once treated as enemies and savages.

head of Liberty wearing a wreath, combined with a flying eagle reverse, for use on a new one-cent coin, which he intended as a replacement for the Indian Head cent. But Roosevelt was more interested in updating and upgrading the gold coins.

The president suggested adding an Indian headdress to the head of Liberty. He also proposed combining this Indian head design with a standing eagle reverse which Saint-Gaudens had meant for the $20 gold coin. The result was a strikingly attractive $10 gold coin.

The Indian Head eagle was struck from 1907 to 1933. The reverse underwent three modifications, but the obverse continued unchanged throughout the coin's life.

On the heels of Saint-Gaudens' success, another talented sculptor, Bela Lyon Pratt, fashioned an Indian head design for the half eagle ($5 gold piece) and quarter eagle ($2.50 gold piece). This design, identical on both coins, is notable for the fact that the portraits and other design elements are incuse, or sunk below the surface.

One of the most admired and beloved of all U.S. coins is sculptor James Earle Fraser's Indian Head nickel (commonly called the Buffalo nickel, though the animal on the reverse is actually a bison). This familiar coin first appeared in 1913 and remained in production for a quarter-century before giving way to the Jefferson nickel in 1938.

The U.S. Mint's longtime chief engraver, Charles E. Barber, had been working on a design for a George Washington nickel to replace the Liberty Head model—but Fraser prevailed with his far more appealing Indian/bison version. Even as Barber stood back and contemplated his finished Washington design, Fraser's Indian Head wax models were being scrutinized by Treasury Secretary Franklin MacVeigh.

Had Barber been successful, Fraser's design would have been just another entry on that wonderful list of "coins that might have been" instead of the classic it is today.

Exactly whose likeness appears on the Indian/Buffalo nickel? This has been the focus of more than a few interesting tales over the years, and questions about the identity of the model surface frequently.

Fraser submitted his design for the nickel in 1912. A year earlier, however, he had used the same likeness of an Indian head in designing a proposed one-cent coin. He even produced an actual specimen—a copper-coated white-metal electrotype weighing 45.90 grains, slightly less than a standard U.S. cent.

Shortly after the new nickel was placed in general circulation, scores of Indians came forward to admit, in all humility, that they had modeled for Fraser. Two, in particular—Chief Whitecalf and a chief of the Blackfoot tribe (often called Chief Blackfoot)—both received heavy publicity when their claims were made.

Some reports say more than a hundred people stepped forward—including a few Americans of non-Indian descent, immigrants who hadn't even been in the country when the designs were made, and a sprinkling of foreigners. The majority bore some degree of resemblance to the feathered Indian profile on Fraser's coin.

One of the most credible accounts of the

continued on next page

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Indians from page 73

modeling has it that a trio of Great Plains Indian chiefs—John Big Tree, a Kiowa; Iron Tail, a Sioux; and Two Moons, a Cheyenne—journeyed to the East to meet the Great White Chief, President Theodore Roosevelt.

En route, they reportedly made a side trip to New York City to see for themselves if all they had heard about the city was true. And while they were there, Fraser had the opportunity to meet, photograph and study them. Or so the story goes.

In an effort to clear up the confusion, Fraser himself wrote a letter to the Office of Indian Affairs some years ago saying the likeness was indeed a composite. He mentioned Iron Tail and Two Moons, but admitted he didn't remember the name of the third model.

The sculptor's wife, Laura Gardin Fraser, also tried to be helpful. She told an interviewer years later that her late husband really hadn't paid much attention to the names of the various Indians he met with while working on the design. (So much for clarification and trying to be helpful!)

Over the years, Big Tree—who *wasn't* mentioned in Fraser's letter—managed to convince the largest audience of believers that he was the sole model. However, Chief Iron Tail bore a remarkable resemblance to the Indian on the nickel.

In 1966, at age 103, Big Tree was among the honored guests at festivities sponsored by Chase Manhattan Bank's Money Museum to mark the 100th anniversary of the first U.S. five-cent coinage (James B. Longacre's Shield nickel).

As recently as 1971, yet another Indian announced that he had been the model. At that time, a 110-year-old Sioux from the Oklahoma territory, whose Indian name had been Running Water, was admitted to New York's Columbia Presbyterian Hospital. To survive in the white man's world, he said, he had Anglicized himself years earlier and become known as George Squires.

By this time, Big Tree had passed to the Happy Hunting Ground, so Running Water's claim faced no serious challenge. This new claimant admitted that two other Indians posed along with him, but insisted that the main profile is his. To confuse the issue further, he said the modeling took place in Philadelphia, not New York.

He certainly had all the necessary physical traits: bronze skin, chiseled features, shoulder-length white hair—and, most importantly, a very convincing likeness to the face on the nickel. George, or Running Water, had been admitted with a mild heart-lung ailment, but doctors said the 110-year-old was otherwise in as fine a shape as any youngster of 65 or 70.

As far as regular-issue U.S. coins go, the introduction of Fraser's "Buffalo" nickel in 1913 was the end of the trail for the

continued on page 76

THE QUALITY YOU EXPECT

MORGAN SILVER DOLLARS

	VG	F	VF	XF	AU	MS-60	MS-63
1878 8F	18 00	19 00	20 00	22 00	35 00	50 00	100 00
1878 7/8	24 00	26 00	28 00	30 00	45 00	62 50	170 00
1878 7F	12 50	14 50	16 50	18 00	24 00	30 00	65 00
1878-CC	20 00	24 00	28 00	35 00	45 00	95 00	125 00
1878-S	13 50	16 00	17 50	19 50	22 00	35 00	50 00
1879	9 50	10 50	12 00	13 50	20 00	35 00	50 00
1879-CC	27 00	35 00	75 00	195 00	490 00	1190 00	4000 00
1879-CC (C/D)	26 00	34 00	65 00	165 00	300 00	850 00	2600 00
1879-O	17 00	17 25	17 50	18 00	24 00	50 00	150 00
1879-S	15 00	16 50	18 50	20 25	25 00	29 00	35 00
1880	9 50	10 50	12 00	13 50	20 00	30 00	40 00
1880-CC	40 00	50 00	65 00	105 00	125 00	140 00	200 00
1880-O	10 00	11 00	12 00	20 00	25 00	45 00	360 00
1880-S	14 00	16 50	18 50	20 00	25 00	30 00	35 00
1881	9 50	10 50	12 00	13 50	20 00	30 00	50 00
1881-CC	70 00	90 00	115 00	150 00	155 00	160 00	190 00
1881-O	9 50	10 50	12 00	17 50	19 00	27 50	50 00
1881-S	14 00	15 00	19 00	20 00	25 00	30 00	35 00
1882	9 50	10 50	12 00	15 00	20 00	30 00	50 00
1882-CC	26 00	30 00	37 50	46 00	60 00	75 00	125 00
1882-O	9 50	10 50	12 00	13 50	18 00	27 00	40 00
1882-S	14 00	17 00	19 00	23 00	25 00	29 00	35 00
1883	9 50	10 50	12 00	13 50	20 00	30 00	40 00
1883-CC	26 00	30 00	37 50	46 00	68 00	75 00	125 00
1883-O	9 50	10 50	12 00	13 50	17 00	25 00	35 00
1883-S	14 00	19 00	20 00	23 00	90 00	375 00	1500 00
1884	9 50	10 50	12 00	13 50	20 00	30 00	40 00
1884-CC	65 00	67 50	70 00	72 50	75 00	80 00	120 00
1884-O	10 00	11 00	12 00	13 75	18 00	25 00	35 00
1884-S	14 00	17 00	19 00	30 00	190 00	3600 00	CALL
1885	9 50	10 50	12 00	13 50	18 00	25 00	35 00
1885-CC	200 00	210 00	220 00	230 00	240 00	250 00	275 00
1885-O	9 50	10 50	12 00	13 50	18 00	25 00	35 00
1885-S	15 00	17 00	20 00	23 00	55 00	75 00	150 00
1886	9 50	10 50	12 00	13 75	16 00	25 00	35 00
1886-O	11 50	14 00	17 00	20 00	50 00	330 00	2405 00
1886-S	18 00	20 00	23 00	26 00	45 00	110 00	275 00
1887	9 50	10 50	12 00	13 50	20 00	25 00	35 00
1887-O	9 50	10 50	12 00	20 00	27 00	45 00	145 00
1887-S	18 00	19 00	20 00	21 00	28 00	70 00	180 00
1888	9 50	11 00	15 00	16 50	22 00	30 00	40 00
1888-O	9 50	11 00	16 00	20 00	26 00	30 00	40 00

MORGAN SILVER DOLLARS

	VG	F	VF	XF	AU	MS-60	MS-63
1888-S	25 00	26 00	27 00	30 00	50 00	100 00	230 00
1889	9 50	10 50	12 00	13 50	18 00	25 00	45 00
1889-CC	140 00	165 00	265 00	650 00	2295 00	6700 00	CALL
1889-D	12 00	14 00	17 00	20 00	30 00	70 00	165 00
1889-S	20 00	21 00	24 00	28 00	45 00	110 00	215 00
1890	9 50	10 50	12 00	16 00	20 00	28 00	50 00
1890-CC	19 00	24 00	30 00	35 00	80 00	215 00	490 00
1890-D	9 50	14 00	17 00	19 50	25 00	45 00	80 00
1890-S	13 50	15 00	18 00	19 25	28 00	50 00	75 00
1891	9 50	11 00	15 00	19 00	35 00	45 00	90 00
1891-CC	22 00	25 00	30 00	40 00	75 00	165 00	325 00
1891-O	12 00	15 00	18 50	20 00	30 00	60 00	125 00
1891-S	15 00	16 00	17 00	18 00	25 00	50 00	90 00
1892	14 25	15 00	20 00	23 00	45 00	85 00	250 00
1892-CC	30 00	40 00	55 00	90 00	190 00	340 00	750 00
1892-D	14 00	15 00	17 00	22 00	45 00	115 00	190 00
1892-S	17 00	19 00	40 00	125 00	750 00	7500 00	CALL
1893	32 00	38 00	50 00	75 00	140 00	350 00	550 00
1893-CC	30 00	50 00	100 00	350 00	595 00	900 00	3750 00
1893-O	60 00	65 00	70 00	180 00	360 00	1000 00	5625 00
1893-S	595 00	800 00	1050 00	2600 00	7950 00	CALL	CALL
1894	175 00	210 00	230 00	325 00	530 00	850 00	2000 00
1894-D	15 00	18 00	20 00	30 00	125 00	440 00	1885 00
1894-S	18 00	25 00	40 00	80 00	175 00	340 00	625 00
1895-D	55 00	60 00	70 00	170 00	350 00	2900 00	CALL
1895-S	90 00	100 00	150 00	395 00	575 00	845 00	2750 00
1896	9 50	10 50	12 00	13 50	18 00	25 00	40 00
1896-D	12 00	14 00	17 00	23 00	95 00	675 00	6500 00
1896-S	15 00	18 00	40 00	100 00	210 00	590 00	1500 00
1897	13 00	13 25	13 50	13 75	18 00	25 00	40 00
1897-O	14 50	15 00	17 00	21 00	50 00	500 00	3565 00
1897-S	15 00	16 00	17 00	18 00	25 00	45 00	100 00
1898	13 00	13 25	13 50	14 50	19 00	25 00	40 00
1898-O	16 00	17 00	18 00	19 00	20 00	25 00	40 00
1898-S	13 00	16 50	20 00	22 00	50 00	140 00	250 00
1899	23 00	25 00	30 00	45 00	70 00	75 00	120 00
1899-D	12 00	15 00	16 00	17 00	23 00	25 00	40 00
1899-S	13 00	16 00	20 00	25 00	60 00	95 00	200 00
1900	9 50	10 50	12 00	13 75	18 50	25 00	35 00
1900-O	12 00	13 00	15 00	16 00	23 75	25 00	35 00
1900-S	15 50	17 00	19 00	30 00	45 00	90 00	130 00

MORGAN SILVER DOLLARS

	VG	F	VF	XF	AU	MS-60	MS-63
1901	19 50	24 50	30 00	45 00	165 00	995 00	CALL
1901-O	13 00	15 00	17 00	20 00	23 00	27 00	45 00
1901-S	15 00	17 00	22 00	35 00	85 00	225 00	350 00
1902	9 50	10 50	12 00	13 00	30 00	30 00	55 00
1902-O	15 00	15 50	16 00	16 50	19 00	20 00	35 00
1902-S	22 50	28 00	35 00	65 00	95 00	125 00	250 00
1903	16 00	17 00	18 00	18 50	20 00	25 00	50 00
1903-O	160 00	165 00	175 00	180 00	185 00	190 00	200 00
1903 S	17 50	18 00	50 00	160 00	620 00	1875 00	3800 00
1904	16 00	17 00	20 00	22 00	35 00	65 00	95 00
1904-O	18 00	19 00	20 00	21 00	22 00	25 00	35 00
1904 S	17 00	25 00	50 00	100 00	425 00	800 00	2000 00
1921	9 00	9 50	10 00	11 00	11 50	18 00	30 00
1921-O	9 00	9 50	10 00	11 00	12 50	35 00	40 00
1921 S	9 00	9 50	10 00	11 00	12 50	40 00	45 00

PEACE SILVER DOLLARS

	VG	F	VF	XF	AU	MS-60	MS-63
1921	19 00	25 00	32 00	38 00	60 00	160 00	250 00
1922	9 00	9 25	9 50	10 50	11 00	13 00	35 00
1922-D	9 00	9 25	9 50	11 50	13 00	35 00	85 00
1922 S	9 00	9 25	9 50	11 50	13 00	35 00	95 00
1923	9 00	9 25	9 50	10 50	11 00	13 00	35 00
1923 D	9 00	10 00	13 00	16 00	18 00	35 00	120 00
1923-S	9 00	9 25	9 50	11 50	13 00	29 00	75 00
1924	9 00	13 75	15 50	16 75	17 50	22 00	35 00
1924 S	14 00	15 00	18 00	20 00	50 00	100 00	500 00
1925	9 00	12 00	13 00	15 00	18 00	22 00	35 00
1925 S	14 00	14 50	15 50	18 00	30 00	75 00	220 00
1926	11 00	12 00	16 00	18 00	22 00	35 00	45 00
1926-D	9 00	9 25	14 00	19 00	30 00	55 00	100 00
1926 S	9 00	9 25	14 00	16 00	22 00	35 00	120 00
1927	17 00	18 00	20 00	22 50	31 00	65 00	165 00
1927-D	16 00	16 50	17 00	25 00	75 00	160 00	750 00
1927-S	16 00	16 50	17 00	22 00	50 00	100 00	455 00
1928	95 00	100 00	115 00	125 00	140 00	215 00	500 00
1928-S	14 00	16 00	18 00	22 00	45 00	95 00	275 00
1934	14 50	16 00	17 00	23 00	31 00	75 00	190 00
1934-D	14 50	16 00	17 00	19 00	35 00	90 00	340 00
1934-S	17 50	19 00	45 00	140 00	495 00	1450 00	4500 00
1935	13 00	13 50	14 50	18 50	24 00	60 00	90 00
1935-S	9 00	12 50	13 00	20 00	30 00	95 00	145 00

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1976-S 3 pc	15 75
1976-S 6 pc	15 00
1977-S	11 00
1978-S	10 00
1979-S	11 00
1979-S Ty2	72 50
1980-S 81-S	10 00
1981 S Ty2	330 00
1982-S	8 00
1983-S	8 75
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1986-S	24 50
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1990-S	12 00

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Complete set 1921-1935-S (24 coins), XF-BU $750 00, AU-BU $1395 00, BU — 3495 00

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Complete set 1971-1978-S (32 coins) Choice BU and Proofs in deluxe album — 200 00

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Complete set 1979-1981-S (12 coins) Choice BU and Proofs in Lucite™ holder — 60 00
Complete set 1979 1981-S (14 coins) w/rare 1979-S and 1981-S Type 2's — 250 00

AMERICAN EAGLE SILVER DOLLARS
Complete set 1986-1990 (5 coins) Ch BU in deluxe album — 70 00

INVESTOR SPECIALS: CIRCULATED BAGS

Clear dates on all coins Get started with these well-mixed bags

Bag of 10 Large Cents (Mixed dates)	$75 00	Bag of 250 Steel Cents (1943)	20 00
Bag of 50 Indian Cents (All dated 1800's)	40 00	Bag of 500 Steel Cents (1943)	40 00
Bag of 100 Indian Cents (All dated 1800's)	80 00	Bag of 250 "S" Mint Wheats (Mixed dates)	17 50
Bag of 50 Indian Cents (Mixed dates)	35 00	Bag of 500 "S" Mint Wheats (Mixed dates)	35 00
Bag of 100 Indian Cents (Mixed dates)	70 00	Bag of 10 Two Cent Pieces (Mixed dates)	55 00
Bag of 250 Wheat Cents (Unsearched)	9 00	Bag of 10 Three Cent Nickels (Mixed dates)	50 00
Bag of 500 Wheat Cents (Unsearched)	17 50	Bag of 10 Shield Nickels (Mixed dates	80 00
Bag of 1000 Wheat Cents (Unsearched)	34 00	Bag of 50 Liberty Nickels (Mixed dates)	22 50
Bag of 5000 Wheat Cents (Unsearched)	125 00	Bag of 100 Liberty Nickels (Mixed dates)	45 00
Bag of 250 Wheat Cents (All teens)	20 00	Bag of 50 Buffalo Nickels (Mixed dates)	15 00
Bag of 500 Wheat Cents (All teens)	40 00	Bag of 100 Buffalo Nickels (Mixed dates)	30 00
Bag of 250 Wheat Cents (All 20's)	18 75	Bag of 50 Buffalo Nickels (Full horn VF)	62 50
Bag of 500 Wheat Cents (All 20's)	37 50	Bag of 100 Buffalo Nickels (Full horn VF)	125 00
Bag of 250 Wheat Cents (Pre 1940)	17 50		
Bag of 500 Wheat Cents (Pre 1940)	35 00		

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1987 ½ oz	240 00	1988 4 pc Set	1 175 00	Call for quantity prices!
1987 1 oz	475 00	1989 1 oz	650 00	
1987 2 pc set	725 00	1989 ½ oz	320 00	
1988 1 oz	650 00	1989 ¼ oz	205 00	
1988 ½ oz	280 00	1989 1/10 oz	95 00	
1988 ¼ oz	195 00	1989 4 pc Set	1 295 00	

SILVER DOLLAR EAGLES

(1 oz pure silver)



	One	Ten	Twenty
1990 BU	$8 50	$80 00	$150 00
1989 BU	8 50	80 00	150 00
1989 Prf	30 00	290 00	560 00
1988 BU	9 00	85 00	160 00
1988 Prf	95 00	940 00	1 850 00
1987 BU	8 50	80 00	150 00
1987 Prf	25 00	240 00	460 00
1986 BU	12 50	122 50	240 00
1986 Prf	25 00	240 00	460 00

CONTEMPORARY COMMEMORATIVES

GEORGE WASHINGTON HALVES

	1	5	10	25	100
1982-O BU	$9 00	$43 75	$85 00	$206 25	$800 00
1982-S Proof	8 50	41 25	80 00	193 75	750 00

OLYMPIC SILVER DOLLARS

	BU	PROOF		BU	PROOF
1983-P	$22 50	—	1984 O	$80 00	—
1983-O	35 00	—	1984 S	45 00	$20 00
1983 S	25 00	$20 00	1988-O	25 00	—
1984-P	20 00	—	1988 S	—	20 00

FIVE DOLLAR GOLD

1988W	$165 00	$165 00	—	—	—

TEN DOLLAR GOLD

1984 P	—	$350 00	1984 S	$260 00
1984-O	—	290 00	1984 W	$250 00	250 00

1986 STATUE OF LIBERTY COINS AND SETS

	BU	Proof
Half Dollar	$6 50	$8 00
Silver Dollar	20 00	22 50
$5 00 Gold	170 00	170 00
Two Coin Set	22 50	22 50
Three Coin Set	175 00	175 00
Six Coin Set (cherrywood box)		375 00

PRESTIGE PROOF SETS

	ONE	FIVE
1983-S includes Olympic Dollar	$100 00	$487 50
1984 S includes Olympic Dollar	60 00	287 50
1986-S w/SOL Half & Silver Dollar	40 00	187 50

PRESTIGE PROOF SETS

	ONE	FIVE
1987 S includes Constitution Dollar	30 00	145 00
1988 S includes Olympic Dollar	65 00	312 50
1989S w/Congress Half & Dollar	70 00	342 50
1990S includes Ike Dollar	60 00	287 50
All seven sets	415 00	2 025 00

1983, 1984 AND 1988 OLYMPIC SETS

TWO COIN SETS
1983 S and 1984 S Proof Dollars — $40 00
1988-S Dollar & 1988-W $5 Gold Proof — 175 00
1988 S Dollar & 1988-W $5 Gold BU — 175 00

THREE COIN DOLLAR SETS
1983 P,O,S BU Dollars — 75 00
1984 P,O,S BU Dollars — 140 00

THREE COIN PROOF SET
1983 S 1984 S Dollars and 1984 W $10 Gold — 275 00

THREE COIN BU SET
1983 P 1984 P Dollars and 1984 W $10 Gold — 275 00

FOUR COIN SET
1988 S Dollars & 1988 W $5 Gold BU & Proofs — 375 00

SIX COIN SET
1983 & 1984 Dollars 84 W $10 Gold BU & Proof in box — 550 00

THIRTEEN COIN SET
All 13 Olympic coins in handsome display box — 1,795 00

1987 CONSTITUTION COINS AND SETS

	BU	PROOF
Silver Dollar	$15 00	$17 50
Gold $5	125 00	125 00
Two Coin Set	135 00	135 00
Four Coin Set (mahogany box)		275 00

1989 BICENTENNIAL OF CONGRESS COINS AND SETS

Half Dollar	$7 50	$10 00
Silver Dollar	32 50	36 25
$5 Gold	200 00	225 00
Two Coin Set	37 00	42 50
Three Coin Set	225 00	250 00
Six Coin Set (cherrywood case)		495 00

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Indians from page 74

Indian. But the native American would appear on a number of commemorative half dollars in the years that followed.

Seven U.S. commemorative coins have carried likenesses of Indians.

Congress authorized the striking of a special half dollar to mark the 100th anniversary of Arkansas' 1836 admission to the Union. But somebody in Arkansas had a bit of political clout. The series began a year before the actual centennial and continued for three more years afterward.

The Arkansas half dollar, designed by Edward Everett Burr, depicts a woman of 1936 next to, but forward of, an Indian of 1836. As commemoratives go, this coin is a biggie: It was struck for five years at three separate mints.

The Daniel Boone half dollar (1934-38), also struck at all three mints, marked the 200th anniversary of the frontiersman's birth—and it, too, portrays an Indian. Designer Augustus Lukeman shows Boone with the Shawnee Chief Blackfish, circa 1778, who captured Boone and was impressed by his hunting skills.

The 100th anniversary of the admission of the state of Missouri was marked by a single-year half dollar designed by Robert Aitkan. This 1921 coin depicts an Indian with a frontiersman on the reverse; another

continued on page 80

NEW MODELS FOR 1990...DEEP COIN DETECTORS

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HISTORIC GOLD FOR CHRISTMAS

Ancient Treasures of Constantinople



Maurice Tiberius
582-602 AD



Angel reverse
of gold solidus



Phocas
602-610 AD

The gold solidus weighed about 4.5 grams of virtually 24 carat gold and was the standard of commerce for the ancient Roman and Byzantine world from the Fourth to the Eleventh Centuries. In the Roman army the month's pay for a legionnaire was a solidus, from which the modern English word "soldier" is derived. The reverse design of these emperors depicts an angel standing, facing and holding a long staff surmounted by a cross and P (the Greek Chi-Rho monogram for Christ) and in the other hand, a world globe surmounted hy a cross. These solidi grade Extremely Fine to Almost Uncirculated in terms of wear, but can have irregular, uneven strikes due to the crude, hand hammered minting process.

Choose Maurice Tiberius or Phocas; reverse Angel design is the same on each. $250 per coin.



Heraclius and son
613-638 AD



Cross reverse
of gold solidus

The gold solidus of Heraclius was struck largely in the capital city of Constantinople in the same weight and fineness of previous emperors. The cross reverse design, though used before, had particular significance for Heraclius. At the beginning of his reign Jerusalem fell to the Persians and the Holy Cross was carried away. After a long war with the Persians, Heraclius triumphed and returned the Holy Cross to Jerusalem. These solidi grade the same as the previous rulers. $250 per coin.



Christ enthroned on
obverse of gold nomisma



The Virgin Mary crowning
Romanus III 1028-34 AD

The gold nomisma of Ramanus III is larger and thinner than the solidus but of the same weight and fineness. Later during his reign the nomisma first became slightly scyphate (cup shaped). These are one of our best sellers. Nice Very Fines for: $230 per coin.



Christ enthroned on ohverse
of deeply cupped gold nomisma



Standing Constantine X,
emperor 1059-1067 AD

These dramatic dished scyphates are a rich gold color, though late in his reign a debasing of the gold content began which eventually had later emperors issuing scyphates of pale to almost white gold. We have choice Almost Uncirculated coins for $350 and pleasing Very Fines for $210.

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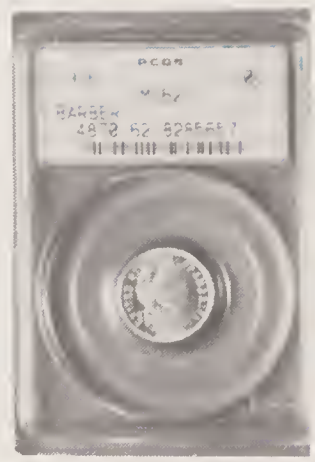
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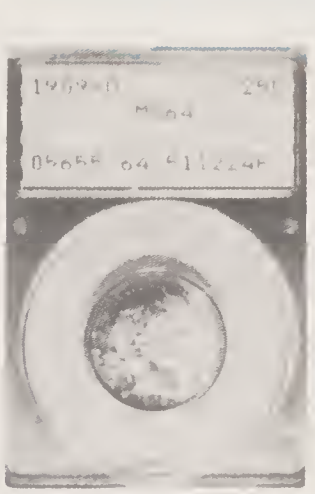
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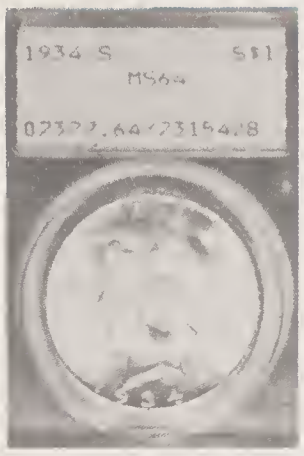
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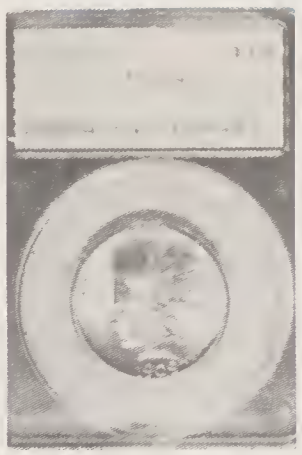
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KENNEDY HALVES

	BU	Proof		BU	Proof
1964	2 75	12 00	1977 P & D	2 50	—
1964 D	2 75		1978-1979 P & D	2 25	—
1965-66	1 75	sms4 75	1980-84 P & D	1 25	—
1967	1 75	sms7 00	1980-1981-S	—	1 75
1968-69 D	1 50	—	1982-S	—	4 75
1968-69 S	—	6 50	1983-S	—	4 75
1970-D	16 00		1984-S, 86-S	—	17 50
1970-S	—	9 75	1985-86 P & D	1 50	—
1971-1973 P & D	2 00		1985-S	—	13 00
1971-1972 S	—	3 25	1987-P & D	4 00	—
1973-1974 s 1977-79 S	—	2 25	1987-S, 89-S	—	7 00
1974-76 P & D	1 50	—	1988-P & D	1 25	—
1976-S Clad	—	1 50	1989-90 P & D	1 00	—
1976-S 40% Silver	4 00	6 00	1990-S	—	5 00

LINCOLN CENTS

	AG	G	VG		AG	G	VG
1909 VDB	1 00	1 50	1 75	1915-S	3 50	5 00	6 50
1909-S VDB	—	240 00	265 00	1916-S	30	60	75
1909	20	45	55	1921-S	25	65	80
1909-S	25 00	33 00	37 00	1922-P	—	130 00	175 00
1910-S	3 50	5 00	6 50	1922-D	2 75	4 25	4 75
1911-D	1 75	3 25	4 00	1923-S	65	1 10	1 50
1911-S	7 50	12 50	14 00	1924-D	4 50	7 00	8 50
1912-D	1 75	3 25	4 00	1924-S	30	60	75
1912-S	5 00	8 50	9 50	1926-S	1 25	1 75	2 00
1913-D	65	1 25	1 75	1931-D	1 25	2 00	2 50
1913-S	2 75	5 00	5 75	1931-S	(VF 33 00 XF 35 00)		29 00
1914-D	39 50	65 00	77 00	1932	70	1 25	1 50
1914-S	4 25	7 00	8 25	1932-D	30	70	85
1915	35	75	90	1933	35	70	85
1915-D	25	60	70	1933-D	1 00	1 50	2 00

TYPE COINS

	AG	G	VG		AG	G	VG
Half Cent	11 00	18 00	21 00	Barber Dime	65	90	1 50
Large Cent	3 75	7 00	8 50	Twenty Cent Piece	23 00	36 00	39 00
Flying Eagle Cent	4 50	9 00	11 00	Bust Quarter	20 00	33 00	37 00
Copper Nickel Cent	1 25	2 00	2 50	Seated Quartar	3 00	6 00	9 00
Indian Cent	45	70	90	Barber Quartar	1 75	2 25	3 00
Two Cent Piece	2 75	4 50	5 25	Standing Lib Quart	1 75	2 50	3.50
Three Cent Nickel	2 75	4 00	4 50	Bust Half	12 00	20 00	26.00
Three Cent Silver	4 50	9 50	11 00	Saated Halt	5 75	10 00	17 00
Shield Nickel	3 00	6 50	8 00	Barber Half	3 25	4 00	7 00
V Nickel	35	50	1 50	Walking Lib Half	3 00	3.50	4 00
Buffalo Nickel	25	35	50	Seated Dollar	—	65 00	80 00
Bust Half Dime	6 00	12 00	14 00	Trade Dollar	—	40 00	55 00
Seated Half Dime	3 00	4 50	5 00	Morgan Dollar			
Bust Dime	4 50	9.00	10.50	(no '21)	7 50	8 75	9 00
Seated Dime	1 75	2 50	3 25	Peace Dollar	7 00	7 75	8 00

SPECIALS

Roll Avg Circ Indian Cents 27 50
Complete Set "S" Lincolns 1935-1974 (VG-BU) 2 95
Complete Set Lincolns 1941-1974 PDS (No S D) 3 95
Set 1960-P & D Small and Large Date Cents (4 coins) 2 75
1909-VDB Cant VF....2 25 XF 3 00
Roll Mixed Lincolns before 1940 ..... 2 95
Roll Mixed Lincolns before 1940 all Mintmarkad 3 95
Roll Cir Steal Cents 2 75
Roll "S" cents before 1956 ..... 2 50
Complete Set "P" Lincolns 1909-1989
(No 22-P but inc 09-VDB & 60-PD sm date) G-BU 14 00
Complate Set "D" Lincolns 1915-1985 (No 24-D) G-BU 15 00
Set of 7 Types of 1982 Cant nicely packagad 2 75
Set BU Cents 1959-1981 (No Proofs or Small Dates) 3 95
Proof 1964 Cant & Nickal 1 00
BU Roll 1970-S Cents 1 50 BU Roll 1968-S Cents 1 30
BU Roll 1958-P Cants 2 00
Set Proof Cents 1968-S thru 1990-S 70 00
Set Proof Nickels 1968-S thru 1990-S 29 50
Sat Proof Dimas 1968-S thru 1990-S 21 50
Set Proof Quarters 1968-S - 1990-S inc 40% silver 30 00
Sat Proof Halves 1968-S - 1990-S inc 40% silvar 120.00
Roll Mixed "V" Nickels Avg Circ. 12 50
Roll Mixed Full Date Buffalos 9 75
1883 No Cents Nickel G 2.50 VG 3 25 F 3 50 VF 4 75 XF 6.50
1913-P Typa 1 Nickel G 3 75 VG 4.25 F 4 75 VF 6.00 XF 9 75
Complete Set "S" Nickals 1938-1970 VG-BU 6 00
Roll Mixed Nickels Betore 1962 ..... 3.75
Tha Key Jaffersons 38-DS, 39-DS, 50-D VG or better all for 10 50
Sat Wartima Nickels (11 coins) VG or bettar 5.50
Roll Mixad "S" Nickels 4 00
Proof 90% Silvar Dima 1 00
1976-S Bicant Quarters 40% silver BU 1.50 Proof 2 25
Proof 90% Silver Quarter 2 50
Roll Avg Circ. Barber Dimas 30 00
Roll Avg Circ. Barber Quarters 55 00
Roll Avg Circ Barbar Halvas 55 00
Fiva Diffarent U S Proof Sats 29 50
Qna Ounce 999 silver Eagla U.S Dollar 7.50
Roll Mixed Uncirculated Ika Dollars 35 00
1982 Geo. Washington Commem Halvas BU 8.50; Proof 8 00
$2 Bill Red Seal VG 2 40 VF 2.70 Uncirculated 3 50
$1 Silver Cartificate VG 1.35 VF 1 60 Uncirculated 2.50
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SUPER SPECIALS

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INDIAN CENTS

	AG	G
1857, 1858	5 00	10.00
1859-60	2 25	4 50
1861	4 50	10 50
1862	1 50	3 00
1863	1 25	2 25
1864 C N	5 00	10 50
1864-L	16 50	26.00
1864-BR 1865	1 50	4 00
1866-1868	9 00	20 50
1869, 1871	13 50	27 00
1870	12 50	22 00
1872	20 00	40 00
1873-1875	4 50	9 50
1876, 1878	7 50	17 00
1877	135.00	200 00
1879	1 50	3 00
1880-83, 84	1 00	2 00
1885	1 25	2 50
1886	1 00	2 00
1887-1893	—	85
1894	75	1 25
1895-99	—	75
1900-08	—	65
1908-S	—	17.00
1909	—	1 25
1909-S	—	95 00

BASEBALL CARDS (ALL MINT)

	100 Diff	500 Mixed	500 Diff
1990	2 75	9 00	14 00
1989	3 00	9 50	15 00
1988	3 00	10 00	15 00
1987	4 00	12.50	19 95
1986	5.00	12.50	19 95
1985	5 00	18.95	21.50
1984	5 00	18.95	21 50
1983	7 00	19 95	23 50
1979	10.00	—	—
1978	12.00	—	—
1977	15.00	—	—

JEFFERSON NICKELS

	VG	F	VF	XF
1938-P	25	30	40	60
1938-D	90	1 10	1 25	1 50
1938-S	1 50	2 00	2 25	2 60
1939-D	3 00	3 50	4 75	7 25
1939-S	35	50	75	3 00
1942-D	20	30	1 00	2 75
1943-D	75	1 00	1 40	2 25
1950-P	25	35	45	90
1950-D	5 50	5 75	6 00	6 25
1951-S	25	35	45	55
1955-P	30	40	50	55
All Othar P Mint	20	25	30	—
All Other D Mint	25	30	35	—
All Other S Mint	30	35	40	—
All Wartime (Excepl 43-D)	50	60	1 00	—

STARTER SETS

10 Diff Indian Cents	6 00
20 Diff Indian Cents	15.00
30 Diff Indian Cents	32 50
50 Diff Whaat Cents	3 50
100 Diff Whaat Cents	10.00
10 Diff V Nickels	4 00
25 Diff V Nickels	21.50
10 Diff Buffalo Nickels	3.00
30 Diff Buffalo Nickels	12 00
75 Diff Jefferson Nickels	9 50
10 Diff Barber Dimes	7 50
10 Diff Marcury Dimes	6.50
50 Diff Mercury Dimes	42 50
10 Diff Roosevelt Dimes (silver)	6 00
45 Diff Roosevelt Dimes (silver)	27 50
10 Diff Barber 25¢	20.00
10 Diff Washington 25¢ (silvar)	15.00
10 Diff Barber Halves	35.00
10 Diff Walking Lib Halves	32 50
10 Diff Franklin Halves	30 00
20 Diff Kennedy Halves Uncir	25 00
10 Diff Ike Dollars (BU)	22.50

WASHINGTON QUARTERS

	AG	G	VG
1932-P	2 00	2 75	3 25
1932-D	21 50	32 00	37.50
1932-S	20 00	28 00	30 50
1934-D	2 50	3 75	5 50
1935-D	2 00	2 50	3 50
1935-S	2 00	2 50	3 50
1936-D	2 25	2 75	3.50
1936-S	2 00	2 50	3 50
1937-D	2 00	2 50	3 50
1937-S	2 75	3 50	4 50
1938-P	2 00	2 50	3 50
1938-S	2 25	3 25	4 00
1939-D	2 00	2 50	3 50
1939-S	2 25	3 50	4 00
1940-D	2 25	3 50	4 00
1955-D	—	2 75	3 25
All Others	—	2 25	3 75

ROOSEVELT DIMES

	VG	F	VF	XF
1946-48 D	80	1 10	1 75	2 25
1946-48 S	1 00	1 30	2 00	2 75
1949-D	1 00	1 30	2 25	3.50
1949-S	1 50	2 25	3.00	7.00
1950-52 D	75	1 00	1 75	2 25
1950-51 S	1 00	1 30	2 00	3 25
1955 P	1 25	1 50	2 50	3 00
1955-D	1 00	1 25	1 75	2 00
1955-S	90	1 10	1 45	1 50
Alt Others	65	90	1 20	

WALKING LIBERTY HALVES

	AG	G	VG
1916-P	7 50	13 25	20 00
1916-D	5 50	11 00	14 50
1916-S	14 50	26 50	38 50
1917-P & S Rev	3 50	6 00	7 25
1917-D Rev	4 00	7 25	9 75
1917-D Obv	5 25	9 75	13 50
1917-S Obv	5 50	10 50	16 50
1918 P & D & S	3 75	6 50	8 00
1919-P	4 75	9 00	12 50
1919-D	4 25	8 00	10 50
1919-S	4 00	7 50	9 50
1920-P & S	3 50	6 00	7 00
1920-D	3 75	7 00	8 00
1921 P	22 50	39 50	60 00
1921 D	32 50	60 00	79 50
1921 S	7 50	12 50	16 00
1923 S	3 75	7 25	8 75
1927 S, 29 D, 33-S	3 75	5 50	6 50
1928, 29 S	3 75	5 25	6 75
1938 D	—	16 00	17 50
All Others	—	3 50	4 50

EISENHOWER DOLLARS

	BU	Proof
1971-P & D, 1972-P & D	2 75	—
1971-S 40% Silver	4 25	5 50
1972-S 40% Silver	4 50	6 75
1973-P & D	4 50	—
1973-S, 74-S Clad	—	9 00
1973-S 40% Silver	7 00	35 00
1974-P & D	2 25	—
1974-S 40% Silver	5 00	9 00
1976-P & D Type 1	2 50	—
1976-P & D Type 2	2 25	—
1976-S Type 1 Clad	—	6 50
1976-S Clad Typa 2	—	9 75
1976-S 40% Silver	7 25	8 75
1977 1978 P & D	2 25	—
1977 1978-S	—	6 00

SUSAN B. ANTHONY DOLLARS

	BU	Proof
1979 1980 P & D	1 75	—
1979-S	1 75	8 00
1980 S	1 75	7 50
1981 P, D & S	3 00	8 00

Complete Set of 12 Coins 42 50

MERCURY DIMES

	AG	G	VG	F
1916-P	1.25	1.75	2.75	4.00
1916-D	155.00	275.00	450.00	—
1916-S	1.75	3.00	4.00	5.00
1917-P	1.00	1.75	2.00	2.50
1917-D	1.50	3.00	4.25	6.00
1917-S	1.00	1.50	2.00	2.75
1918-P	1.00	1.50	2.25	3.50
1918-D	1.00	1.75	2.25	3.25
1918-S	1.00	1.50	2.00	2.75
1919-P	1.00	1.50	2.00	2.50
1919-D	1.25	2.25	3.50	5.00
1919-S	1.25	2.00	3.00	4.00
1920-P	1.00	1.50	1.75	2.00
1920-D	1.00	1.75	2.25	3.25
1920-S	1.00	1.75	2.50	3.25
1921-P	7.50	16.50	24.50	57.50
1921-D	12.50	24.50	33.50	82.50
1923-P	1.00	1.50	1.75	2.00
1923-S	1.20	1.75	2.50	3.50
1924-P	1.00	1.50	1.90	2.25
1924-D	1.10	1.75	2.50	3.25
1924-S	1.10	1.75	2.50	3.00
1925-P	1.00	1.50	1.75	2.00
1925-D	1.75	3.25	3.75	7.00
1925-S	1 10	1.75	2.25	3.00
1926-28-P	1.00	1.25	1.50	1.75
1926-D	1.10	1.50	2.50	3.25
1926-S	3.25	4 50	5.25	12 50
1927-D	1.25	2.25	2.75	3.75
1927-S	1.10	1.50	2.00	2.50
1928-D	1.50	2.50	3.75	5.00
1928-S	1.10	1.50	2.00	2.50
1929-P	1.00	1.25	1.50	1.75
1929-D	1.25	2.25	3.00	3.50
1929-S	1.10	1.50	1.75	2.00
1930-P	1.00	1.50	1.75	2.00
1930-S	1.50	2.50	3.00	3.75
1931-P	1 10	1.60	2.00	2.50
1931-D	3.00	4 25	4.75	8.00
1931-S	1.75	2.25	3.25	3.75
1942/41 P	—	130.00	145.00	185.00

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Volunteer Numismatics Inc.
Suite 203
4117 Hillsboro Road
Nashville, TN 37215
615-292-1994

Indians from page 76

frontiersman appears on the obverse. All are representative figures. There are two varieties: One has the numbers "2" and "4" separated by a star in the obverse field, left of and below the chin (5,000 minted), and the other lacks this symbol (15,248). The 2 x 4 denotes that Missouri was the 24th star on the U.S. flag. Both types were struck at Philadelphia only.

The Oregon Trail Memorial half dollar, issued for eight years between 1926 and 1939 (and offering 14 varieties in all), is considered by many to be the single most beautiful U.S. commemorative coin. It was authorized by Congress to pay tribute to the thousands of pioneers who lost their lives along the 2,000-mile trail from Missouri to the Pacific Northwest. The fact that its theme is national, rather than regional, helps account for the widespread popularity of the issue. Another factor has to be the coin's exceptional artistry.

Laura Gardin Fraser designed the obverse and prepared the plaster models for both sides, while her husband—the same James Earle Fraser who gave us the Buffalo nickel—did the reverse, which portrays an Indian with arm outstretched as if to stop the white man's continued movement west. This time, nobody asked Fraser how many models he used.

Two 1936 half dollars marking tercentenaries both carry portraits of Indians. One notes the 300th anniversary of the first white settlement on Long Island. The other marks the 300th anniversary of the founding of Providence, Rhode Island, by Roger Williams.

The Long Island half dollar was designed by Howard K. Weinman, the son of renowned sculptor Adolph A. Weinman (who gave us both the Winged Liberty or "Mercury" dime and the Walking Liberty half dollar). Its obverse bears right-facing profile portraits of a Dutch settler and an Indian; a Dutch sailing vessel appears on the reverse.

The obverse of the Providence half dollar shows Roger Williams arriving by canoe and being greeted by an Indian with his hand extended and palm down—an Indian symbol for "good." The coin's two designers, John Howard Benson and Alexander Graham Carey, were stonecutters in Rhode Island. Curiously, the name of the city being honored is nowhere to be found on the coin.

The most recent U.S. commemorative to depict an Indian was the 1987 silver dollar celebrating the bicentennial of the U.S. Constitution. This coin, designed by Patricia Lewis Verani, shows an Indian as part of a group of people that have played important roles in U.S. history.

Hard as we looked, these 14 examples were all the U.S. coins we could find with Indian designs. But that's not a bad showing when you stop to think that for generations, these people were treated as enemies and savages.

MEXICO

'THE COINS ARE AS BEAUTIFUL AS THE COUNTRY"

BEAUTIFUL

.999 SILVER ROUNDS

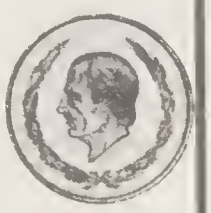
THESE COINS MAKE NICE GIFTS



CUAUHTEMOC 5 PESOS
POPULAR .900 SILVER
1947 AU $10 BU $14
1948 AU $8 BU $10
1948 20 COINS BU $165



RAILROAD 5 PESOS
COMMEMORATIVE
SCARCE .720 SILVER
1950 VF $28 XF $32
AU $37 UNC $45 BU $55



HIDALGO 5 PESOS
GRANDE .720 SILVER
1951 AU $8 BU $12
1952 AU $7 BU $11
1953 AU $6 BU $10
1954 AU $65 BU $85



ANO HIDALGO 5 PESOS
COMMEMORATIVE
SCARCE .720 SILVER
1953 AU $8 BU $12
BU ROLL 20 COINS $200



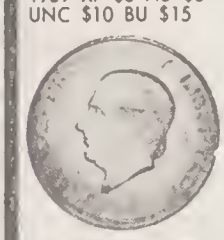
HIDALGO 5 PESOS
CHICO .720 SILVER
1955 AU $5 BU $7
1956 AU $5 BU $8
1957 AU $6 BU $9



JUAREZ 5 PESOS
COMMEMORATIVE
SCARCE .720 SILVER
1957 XF $9 AU $12
UNC $14 BU $18



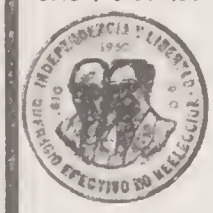
CARRANZA 5 PESOS
COMMEMORATIVE
SCARCE .720 SILVER
1959 XF $6 AU $8
UNC $10 BU $15



HIDALGO 10 PESOS
SCARCE .900 SILVER
1955 AU $10 BU $15
1952 AU $8 BU $12
BOTH DATES BU $25



JUAREZ 10 PESOS
COMMEMORATIVE
SCARCE .900 SILVER
1957 XF $25 AU $32
UNC $40 BU $50



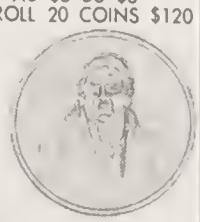
HIDALGO-MADERO 10 PESOS
COMMEMORATIVE
SCARCE .900 SILVER
1960 XF $8 AU $9
UNC $11 BU $15



OLYMPICS 25 PESOS
COMM. .720 SILVER
1968 AU $5 BU $7
TYPE II AU $7 BU $12
TYPE III AU $9 BU $17



JUAREZ 25 PESOS
COMM. .720 SILVER
1972 AU $5 BU $8
8U ROLL 20 COINS $120



MORELOS 100 PESOS
POPULAR .720 SILVER
1977 AU $6 BU $8
1978 AU $6 BU $8
1979 AU $8 BU $9



ORIGINAL ONZAS TROY
LARGE .925 SILVER
1949 AU $18 BU $25
1978 AU $10 BU $15
1979 AU $8 BU $10
1980 AU $8 BU $10



LIBERTAD
.999 SILVER
ONZAS

OFFICIAL MEXICAN ONE TROY OUNCE PURE SILVER BULLION COIN NICE BU

	SINGLE	(ROLL 20)	(100 COINS)
1982	$12	$175	$775
1983	$10	$155	$700
1984	$10	$155	$700
1985	$10	$155	$700
1986	$12	$175	$775
1987	$18	$320	$1500
1988	$12	$185	$800
1989	$10	$165	$750
1990	$10	$155	$685

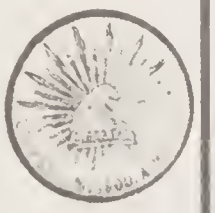
COMPLETE SET NINE DIFFERENT DATES
1982-1990 NICE BU $85



MAXIMILIAN
ONE PESO
.900 SILVER 1866 1867
TYPE COIN E $45 VG $60



BALANCE SCALE
ONE PESO
900 SILVER 1869 1873
TYPE COIN F $15 VE $20



LIBERTY CAP
ONE PESO
900 SILVER 1898-1909
TYPE COIN VF $12 XF $18



CABALLITO
ONE PESO
900 SILVER 1910-1914
TYPE COIN VF $35 XF $50



CAP AND RAYS
ONE PESO
.720 SILVER 1920-1945
NICE BU $7 EACH
1932-1933-1935-1938
1940-1943-1944-1945



REVOLUTIONARY NOTES
AUTHENTIC 1910-1917 SEVEN DIFFERENT $12

MEXICAN HERO

Doroteo Arongo 1877-1923, was a legendory Mexicon hero. On March 9, 1916 with some 400 men he crossed the U.S. Border and roided Columbus, New Mexico, killing 16 citizens ond portly burning the town. The next doy President Woodrow Wilson ordered U S. Troops under Generol George Pershing to enter Mexico ond copture this notorious Mexicon. The Americons were unoble to capture him ond were forced to leove Mexico. On July 20, 1923 he ond three of his componions were killed os his cor wos swept by a shower of bullets. Doroteo Arongo wos dead. But the legend of this mon has never died. This bondit, generol in the Mexicon Revolution, invoder of the United Stotes, wos better known by his olios: "Poncho Villo."

.999 SILVER PANCHO VILLA COINS

¼ oz. $3.50
1 oz. $8.50
2 oz. $16.50
5 oz. $38.00









QUARTER OUNCE
.999 SILVER ROUNDS
SPECIAL $3.50 EACH

Christmas Coins Available with Merry Christmas or Feliz Navidad Reverses Please indicate choice

POINSETTIAS
SANTA ON REINDEER
CANDLE
BELLS
JESUS
POPE JOHN PAUL II

SANTA IN SLEIGH
ANGELS
RINGING BELLS
BABY JESUS
ANGEL WITH HARP
SANTA WITH TOYS







ONE OUNCE .999
SILVER ROUNDS
$8.50 EACH

Christmas Coins Available with Merry Christmas or Feliz Navidad Reverse— Please indicate choice

Santa in Sleigh 1990
Little Angels 1990
Santo with Longhorn
Santo with Sombrero of toys
Santo's Face in Wreath
Angel with Horp
Three Wise Men on Comels
Boby Jesus in Bosket
Church with Poinsettia
Christmas Tree
Christmas Bells
Hoppy Birthdoy Clown
Happy Anniversary Rose
Wedding Bride and Groom
Welcome Baby
First Communion
Heart with Love Reverse
Heort with Amor Reverse
Teddy Bear
Haunddog
Horses Head in Horseshoe
Statue of Liberty Face
Rio Grande Volley
Port Isabel Lighthouse
Pickup Truck
Keep on Truckin
Pancho Villa
Cuouhtemoc
Azteca
E Zapato
Angel
Coballito
Ferracarril





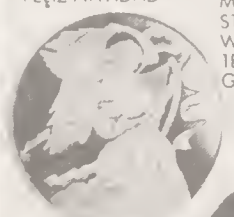


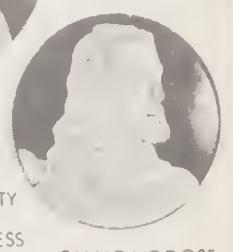
TWO OUNCE
.999 SILVER
ROUNDS
SPECIAL
$16.50 EACH



SANTA'S FACE
ANGEL OVER NATIVITY
ANGELS RINGING BELLS
ANGEL WITH HARP
MADONNA AND CHILD
SANTA IN SLEIGH
FELIZ NAVIDAD

BUFFALO NICKEL
MERCURY DIME
STANDING QUARTER
WALKING HALE
1804 BUST DOLLAR
GOBRECHT DOLLAR

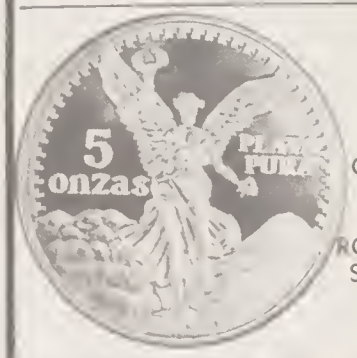




TRADE DOLLAR
MORGAN DOLLAR
PEACE DOLLAR
SAINT GAUDENS
$20 GOLD
S G WINGED LIBERTY
S.G VICTORY HEAD
S G NDIAN PRINCESS
BALD EAGLE



CANADA GOOSE
ATLANTIC SALMON
AMERICAN ELK
MULE DEER
BISON
MOUNTAIN LION
TIMBER WOLF
PHEASANT
BROWN BEAR
GRIZZLY BEAR
DALL S SHEEP



FIVE
OUNCE
.999
SILVER
ROUNDS
SPECIAL
$38.00
EACH

SANTA'S EACE IN WREATH
SANTA IN SLEIGH
BUFFALO NICKEL
SAINT GAUDENS $20 GOLD

LIBERTAD ANGEL
1810 INDEPENDENCIA
1914 CABALLITO
TRAIN FERROCARRIL
EMILIANO ZAPATA
PANCHO VILLA ON HORSE
PANCHO VILLA BUST



AMERICA'S FORGOTTEN SILVER DOLLARS 1903-1912 PHILIPPINES AS A POSSESSION OF U.S.

At the end of the Spanish American Wor in 1898 Spain ceded rule over the Philippines to the United States From 1903 1906 the one peso coins were minted of .900 silver the same weight ond size of the U S. silver dollars From 1907-1912 the size ond silver content were reduced The Type II pesos are .800 fine silver. All of these silver dollor coins hove the words United States of Americo" ond the Americon Eagle and Shield These very historical large silver coins ore now over 75 years old and really belong in a U.S. coin collection.

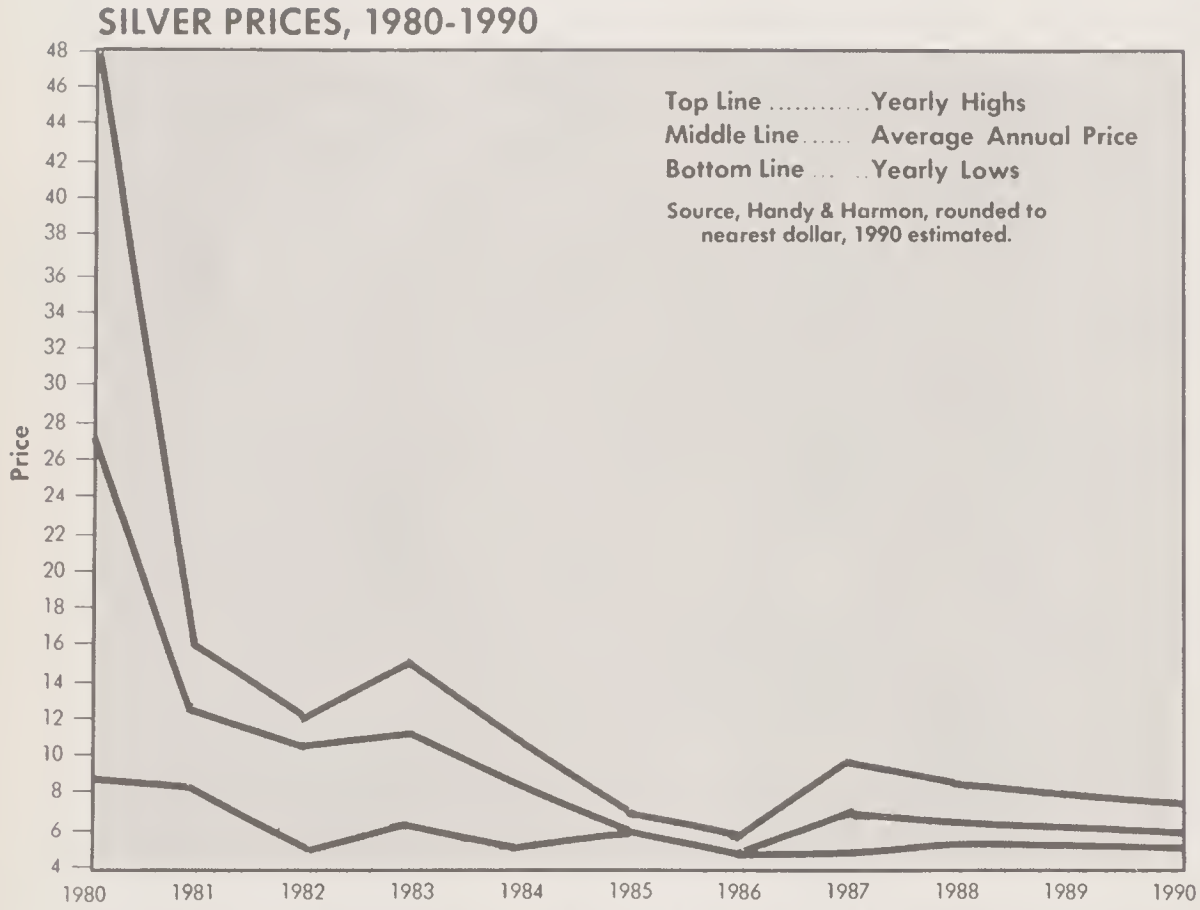
TYPE ONE .900 SILVER			
1903	VF $25	XF $40	AU $85
1903 S	VF $20	XF $30	AU $55
1904 S	VF $20	XF $35	AU $65
1905 S	VF $25	XE $40	AU $95
1906 S	RARE	VF $850	
TYPE TWO .800 SILVER			
1907 S	VF $10	XF $15	AU $25
1908 S	VF $12	XE $17	AU $32
1909 S	VE $13	XF $20	AU $38
1910 S	VF $25	XE $40	AU $95
1911 S	VF $40	XF $60	AU $165
1912 S	VF $45	XF $90	AU $175

JOHN W. GRAYSON
P.O. BOX 1921-CA
SAN BENITO, TX 78586
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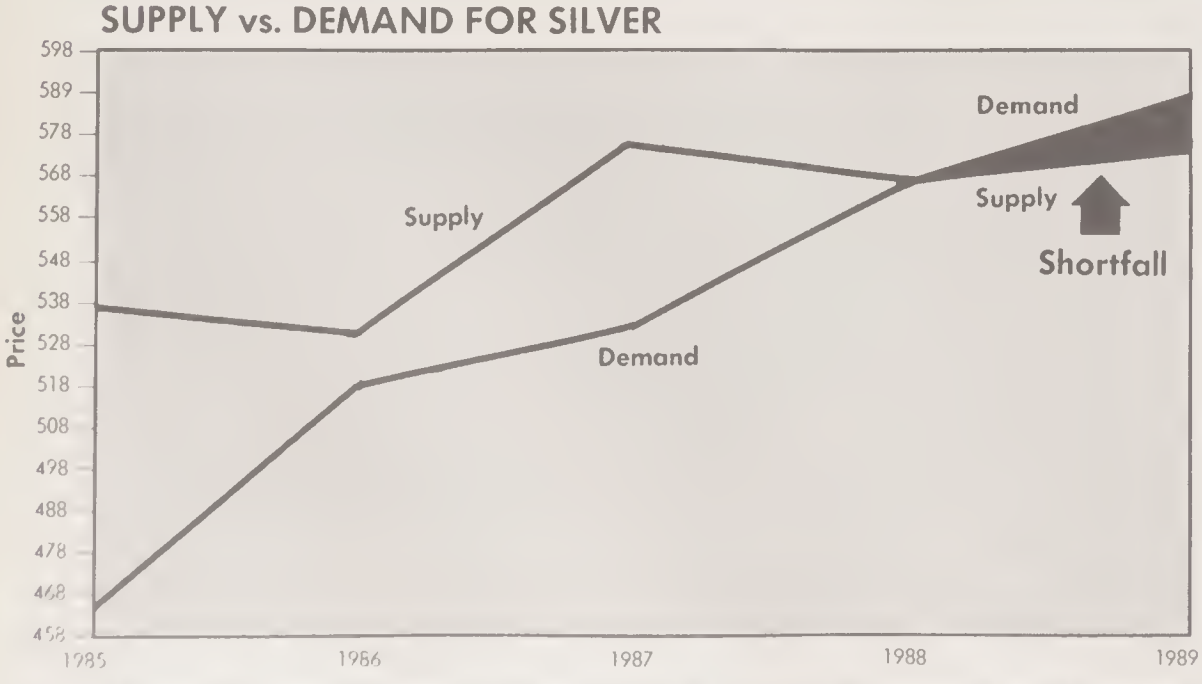
ALL ORDERS PLEASE ADD $3 POSTAGE AND HANDLING
TEXAS RESIDENTS ADD 6% SALES TAX

The Trouble With SILVER

Why Is It Not Doing What's Expected?



Source: Handy & Harmon. Figures rounded to nearest dollar; 1990 estimated.



Charting the demand for silver versus its supply from 1985 to 1989 suggests a new, heartening trend: shortfalls.

by Bob Wolenik

Silver has always had a special place in the hearts of most Americans. Besides the fact that, for over 100 years, most of our coins were made of it, it is also culturally important. After all, the Lone Ranger used silver bullets and his horse was called Silver. It is used in the finest eating utensils and in jewelry. And, when there's good news during an otherwise drab day, we often speak of a "silver lining."

In short, silver has been looked upon with fondness by those who possess it and with envy by those who don't. (It drove the Hunt Brothers and Associates to incredible speculative excesses in 1979 and 1980 when they tried to control the market and failed.)

Why, then, is silver considered such a lowly metal today? Why do investors pooh-pooh any mention of silver as an investment vehicle? Why, in short, is silver down and out? We'll try to answer that question here and, along the way, gain some surprising insights into silver's future.

Certainly the biggest reason silver is held in contempt is price. As the accompanying chart shows, silver prices have left a great deal to be desired.

SILVER 1980 TO 1990

	HIGH	LOW	AVERAGE
1980	$48	$8	$21
1981	16	8	11
1982	11	5	8
1983	15	8	11
1984	10	6	8
1985	7	6	6
1986	6	5	5
1987	10	5	7
1988	8	6	7
1989	6	5	5
1990	6	4	(tentative) 5

Source: Handy and Harmon, figures rounded to nearest dollar. 1990 estimated.

Plotting the prices shows things in an even more dismal state. During each of the last 10 years, the low price has never been above $8. And, since 1980, with the almost singular exception of 1981, the high price has been steadily falling.

continued on page 86

UNITED STATES GOLD COINS

$20 St. Gaudens		$20 Liberty		$10 Indian	
VF	395 00	VF	390 00	VF	360 00
EF	402 00	EF	396 00	EF	370 00
AU	412 00	AU	402 00	AU	390 00
Uncirculated	419 00	Uncirculated	412 00	Uncirculated	398 00

$10 Liberty		$5 Indian		$5 Liberty	
VF	195 00	VF	178 00	VF	122 00
EF	202 00	EF	192 00	EF	127 00
AU	207 00	AU	216 00	AU	145 00
Uncirculated	215 00	Uncirculated	289 00	Uncirculated	164 00

$3 Gold		$2½ Indian		$2½ Liberty	
VF	495.00	VF	126 00	VF	137 00
EF	650 00	EF	136 00	EF	154 00
AU	950 00	AU	145 00	AU	182 00
Uncirc	2350.00	Uncirculated	195 00	Uncirculated	298 00

$1 Type 1		$1 Type 2		$1 Type 3	
VF	128 00	VF	285 00	VF	128 00
EF	145.00	EF	475 00	EF	148 00
AU	170 00	AU	895 00	AU	175 00
Uncirculated	350 00	Uncirc	2.550 00	Uncirculated	325 00

GOLD BULLION COIN MARKET
Call for Quantity Prices. Basis 397.00

	BUY	SELL	SELL 10
AMERICAN EAGLE 1 oz	406 00	416.00	4160 00
AMERICAN EAGLE 1/2 oz	205 00	214 50	2145 00
AMERICAN EAGLE 1/4 oz	103 00	109 50	1095 00
AMERICAN EAGLE 1/10 oz	41 00	45 75	457 00
KRUGERRAND 1 oz	393.00	403 00	4030 00
KRUGERRAND 1/2 oz	193 00	205.50	2055 00
KRUGERRAND 1/4 oz	97.00	105.00	1050 00
KRUGERRAND 1/10 oz	38 00	43 00	430 00
MAPLE LEAF 1 oz	406.00	416.00	4160 00
MAPLE LEAF 1/2 oz	207.00	215 50	2155 00
MAPLE LEAF 1/4 oz.	103.00	111 50	1115 00
MAPLE LEAF 1/10 oz	41 00	45 75	457 50

PLEASE CALL FOR PRICE CONFIRMATION



CHRISTMAS SPECIALS
FROM OUR GOLD AND DIAMOND GALLERY



YOUR CHOICE DIAMOND CUT 14K ROPE BEZEL OR LADIES RING INCLUDING PANDA $99.00

HEAVY 14K GOLD MENS NUGGET RING WITH 1/10 OZ. AMERICAN EAGLE $259.00

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14K DIAMOND CUT SOLID ROPE CHAIN

	16"	18"	20"	24"	30"
1½MM	69 00	79 00	89 00	99 00	120 00
2MM	109 00	119 00	135 00	165 00	199 00
2½MM	159 00	179 00	199 00	235 00	289 00
3MM	199 00	232.00	255 00	319 00	379 00
4MM	298 00	362 00	399 00	469 00	579 00
5MM	379 00	410.00	479 00	619 00	779 00
6MM	499 00	579 00	659 00	739 00	899 00
7MM	719 00	829 00	979 00	1129.00	1359 00

14K GOLD COIN BEZELS
Diamond Cut Rope Bezels or Diamond Cut Screw Top

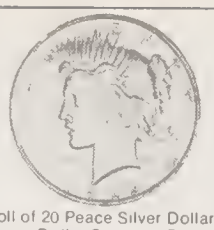
Coin	ST	Rope	Coin	ST	Rope
1 oz Panda	55 00	98 00	1 oz Maple Leaf	55 00	98 00
1/2 oz Panda	45 00	89 00	1/2 oz Maple Leaf	45 00	89 00
1/4 oz Panda	35.00	69 00	1/4 oz Maple Leaf	35 00	69 00
1/10 oz Panda	32.00	55 00	1/10 oz Maple Leaf	32.00	55 00
1/20 oz. Panda	25.00	45.00	1 oz Krugerrand	55 00	98 00
1 oz. American Eagle	55 00	98 00	1/2 oz Krugerrand	45 00	89 00
1/2 oz Amer Eagle	45 00	89 00	1/4 oz Krugerrand	35 00	69 00
1/4 oz Amer Eagle	35.00	69 00	1/10 oz Krugerrand	32.00	55 00
1/10 oz. Amer Eagle	32.00	55.00	50 Peso	65 00	125 00
$20 U.S	55.00	98 00	20 Peso	52.00	85 00
$10 U.S	45.00	89 00	10 Peso	42.00	79 00
$5 U.S	35.00	69 00	5 Peso	35.00	69 00
$2½ U.S.	32 00	55 00	2½ Peso	32 00	55 00
$1 U.S	29.00	49 00	2 Peso	29 00	45 00

PROOF SETS
Government Issue - Superior Quality

1950	$525.00	1973S	$ 9 50
1951	325.00	1974S	10 25
1952	220 00	1975S	8.50
1953	135 00	1976S	14 75
1954	75.00	1976S 3 pc. Silver	15 75
1955	68 00	1977S	10 75
1956	32 00	1978S	10 75
1957	16.00	1979S	10 75
1958	24.00	1980S	9 75
1959	15.50	1981S	9 75
1960	15.50	1982S	7 75
1960 SD	22.50	1983S	8.75
1961-63	12.75	1984S	19 75
1964	12 75	1985S	13 75
1968S	7 75	1986S	23 50
1969S	7.25	1987S	8.75
1970S	10.50	1988S	13.75
1971S	5.75	1989S	10.75
1972S	5.75	1990S	10.95

MINT SETS
Government Issue

1959	$23 25	1975	$5 75
1960	14 75	1976	5 75
1961	14 75	1976 3 pc	9 75
1962	14 75	1977	5 95
1963	14 75	1978	5 95
1964	11 25	1979	5 75
1965 (sms)	4 75	1980	5 95
1966 (sms)	4 85	1981	7 50
1967 (sms)	7 25	1984	13 75
1968	3 95	1985	13 75
1969	3 95	1986	37.50
1970	15 25	1987	5.50
1971	3.95	1988	11 50
1972	3 25	1989	7 95
1973	8 75	1990	8.95
1974	5.75		



PEACE SILVER DOLLARS
Dates of our Choice



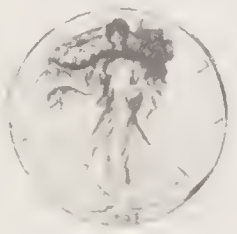
Roll of 20 Peace Silver Dollars Select BU $240 00 Roll
Peace Dollar Special VG or Better (Dates our choice order 1-1000) $7 20
Peace Dollar Special BU (Dates of our choice order 1-1000) $11 50

U.S. SILVER COIN BAGS
Prices will fluctuate with daily markets - U.S. Silver bag spreads
Basis $4.75 spot

	BUY	SELL	SELL $100 Face
$1000 Face 90% Coins	3250 00	3450 00	365 00
$1000 Face 90% Halves	3350 00	3550 00	375 00
$1000 Face 40% Halves	1300 00	1500 00	165 00
$1000 Face VG Silver Dollars	6150 00	6650 00	675 00
$1000 Face 90% BU Silver	3500 00	3900 00	410 00

SILVER BARS .999 FINE

	100 oz.	500 oz.
100 oz. Engelhard Bars (Extruded)	485.00	2525 00
100 oz. Johnson Mathey Bars (Struck)	485.00	2525 00
100 oz. Engelhard & J.M. Bars (Poured)	475.00	2475 00
1 oz. Prospectors Engelhard	560.00	2750 00
1 oz. Generic Round (Types our choice)	520.00	2575 00



U.S.A. SILVER EAGLES

	BU (1)	BU (10)	BU (100)	Proof (1)	Proof (10)
1986	12 75	122 00	1100	26 00	250 00
1987	8 50	82 00	690	22 00	218 00
1988	9 75	92 00	850	89 00	760 00
1989	8 00	78 00	725	29 75	280 00
1990	8 00	78 00	725	29 75	280 00

CANADA SILVER MAPLE LEAFS

	(1)	(10)	(100)
1988	11 50	112 00	1045 00
1989	9 50	92 00	890 00
1990	8 95	85 00	825.00



PROOF GOLD EAGLES
(In Original Custom Case)

1986 1 oz	$455.00	1988 1/10 oz	$ 89 00
1987 1/2 oz	235 00	1988 4 pc. set	930 00
1987 1 oz	465 00	1989 1 oz	598 00
1987 2 pc set	685.00	1989 1/2 oz	315 00
1988 1 oz	610.00	1989 1/4 oz	175 00
1988 1/2 oz	299 00	1989 1/10 oz	95 00
1988 1/4 oz	165 00	1989 4 pc set	1075 00

GOLD PANDAS

	1982	1983	1984	1985	1986	1987S	1987Y	1988	1989	1990
1 oz	2175	1085	1055	425	425.	475	495	440	435	439
1/2 oz	1150	320	392	240	232	225	375	235	235	230
1/4 oz	195	195	188	260	138	135	135	145	130	130
1/10 oz	215	80	70	78	65	60	60	60	57	55
1/20 oz	NM	90	50	75	55	65	65	40	40.	35
Set Price	3695	1740	1715	1050	899	940	1150	892	875	889

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Dates of our Choice



Roll of 20 pre 1921 Select BU $295 00
10 Different Dates - Select BU $159 00
Morgan Dollar Special VG of Better (Dates of our choice Order 1-1000) $7 50
Morgan Dollar Special BU (Dates of our choice order 1-1000) $14 50

EISENHOWER DOLLARS

	BLUE PACK	BROWN PACK
1971S	4 94	5 75
1972S	5 75	6 95
1973S	7 75	32 50
1974S	5 50	9 95

CONTEMPORARY COMMEMORATIVE COINAGE



GEORGE WASHINGTON HALVES

	(1)	(10)	(100)
1982D BU	8 75	85 00	820 00
1982S Proof	7 75	75 00	720 00

1983-84 Olympic Coinage

BU 1983P Dollar	22.00
BU 1983 PDS Dollar Set	79.00
BU 1984 P Dollar	21.00
BU 1984 PDS $1 Set	129.00
BU $10 Gold (1984W)	245.00
Proof $10 Gold (1984W)	245.00
Proof $10 Gold 1984P	355.00
Proof $10 Gold 1984D	259.00
Proof $10 Gold 1984S	239.00
3 Pc BU Set in Case	259 00
3 pc Proof Set in Case	259 00
6 pc Set in Box	489.00

1986 STATUE OF LIBERTY COINS

BU Half Dollar	5 95
Proof Half Dollar	7.50
BU Dollar	16 75
Proof Dollar	19.50
BU Half/Dollar Set	21 00
Proof Half/Dollar Set	21 00
Single BU $5 Gold	149.00
Single Proof $5 Gold	155 00
3 pc BU Set	159 00
3 pc Proof Set	162.00
6 pc Set Cherrywood Box	335 00
1986 Prestige Proof Set	39 00

1987 COINSTITUTION COINS

BU Dollar	14 95
Proof Dollar	15.95
BU $5 Gold	119.00
Proof $5 Gold	119 00
2 Pc BU Set	135 00
2 Pc Proof Set	135.00
4 Pc Set in Box	245.00
1987 Prestige Set	29.00

1988 OLYMPIC COINS

BU Dollar	21 95
Proof Dollar	18 95
BU $5 Gold	145 00
Proof $5 Gold	145.00
2 Pc BU Set	159 00
2 Pc Proof Set	159.00
4 Pc Set in Box	339 00
1988 Prestige Proof Set	59 00

1989 CONGRESSIONAL COINAGE

BU Half Dollar	7 75
Proof Half Dollar	9 75
BU Dollar	29 00
Proof Dollar	32.50
BU Half/Dollar Set	35.00
Proof Half/Dollar Set	35 00
BU $5 Gold	175.00
Proof $5 Gold	185 00
3 Pc BU Set	195.00
6 Pc Set Cherrywood Box	399.00
1989 Prestige Proof Set	74.00

1990 EISENHOWER COINAGE

Choice BU 90% Silver Dollar	29 00
Gem Proof 90% Silver Dollar	32 00
1990 Prestige Proof Set	56.00

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SLIDER UNCIRCULATED MORGAN DOLLARS



1878 7/8	$34.95	1884	14.95	1890-S	19.95	1898-S	39.00
1878 7F	19.95	1884-0	13.95	1891	24.95	1899	49.95
1878 rev 79	27.50	1884-S	59.00	1891-CC	69.00	1899-0	19.95
1878-CC	49.00	1885	13.95	1891-0	24.95	1899-S	47.50
1878 8F	29.50	1885-0	13.95	1891-S	19.95	1900	13.95
1878-S	18.95	1885-S	37.50	1892	37.50	1900-0	19.95
1879	14.95	1886	13.95	1892-0	35.00	1900-S	39.00
1879-0	19.95	1886-0	37.50	1892-S	395.00	1901	99.95
1879-S	19.95	1886-S	39.00	1892-CC	149.00	1901-0	18.95
1880	14.95	1887	13.95	1893	110.00	1901-S	59.00
1880-0	19.95	1887-0	20.95	1893-0	235.00	1902	20.95
1880-S	18.95	1887-S	23.95	1894-0	79.00	1902-S	95.00
1881	14.95	1888	14.95	1894-S	125.00	1903	19.95
1881-0	14.95	1888-0	20.95	1895-0	295.00	1903-S	495.00
1881-S	18.95	1888-S	39.00	1896	13.95	1904	23.00
1882	14.95	1889	13.95	1896-0	59.00	1904-S	349.00
1882-0	14.95	1889-0	21.95	1896-S	175.00	1904-0	19.95
1882-S	19.95	1889-S	37.50	1897	13.95	1921	11.95
1883	14.95	1890	13.95	1897-0	39.00	1921-0	12.95
1883-0	13.95	1890-CC	$69.00	1897-S	$19.95	1921-S	12.95
1883-S	$49.00	1890-0	19.95	1898	13.95		

•PLEASE NOTE: A Slider Uncirculated coin is a coin which exhibits a minute amount of circulation. Superior in quality to an ordinary AU coin, but not quite fully uncirculated, our Slider Uncirculated coins are selected not only for the minutest amount of wear but also for lack of abrasion and fullness of strike. At today's high prices for nice BU coins these coins represent what we believe is good old fashioned value (for your money). We're sure you will be pleased.

PEACE DOLLARS



Slider Uncirculated

1921	$44.00	1926-D	$24.95
1922	10.95	1926-S	16.95
1922-0	12.95	1927	24.95
1922-S	12.95	1927-D	49.00
1923	10.95	1927-S	39.00
1923-D	14.95	1928	119.00
1923-S	12.95	1928-S	37.50
1924	13.95	1934	22.95
1924-S	35.00	1934-D	27.95
1925	13.95	1934-S	349.00
1925-S	22.95	1935	19.95
1926	16.95	1935-S	39.00



TYPE COINS

SLIDER UNCIRCULATED

DATES OUR CHOICE

Half Cent Classic 1809-1836	$85.00	Buffalo Nickel Variety I 1913	$12.50
Large Cent Braided 1840-1857	79.00	Buffalo Nickel Variety II 1913-1938	5.00
Flying Eagle Cent 1857-1858	99.00	Seated Oime Stars obv 1835-1860	59.00
Copper Nickel Cent 1859-1864	29.00	Seated Oime w/arrows 1853-1855	69.00
Indian Cent Bronze 1865-1909	9.50	Seated Oime legend obv 1860-1873	35.00
Two Cent Pieces 1864-1873	45.00	Barber Oime 1892-1916	25.00
Three Cent Silver 1851-1862	79.50	Seated Quarter no motto 1838-1865	79.00
Three Cent Nickel 1865-1889	25.00	Seated Quarter w motto 1866-1891	79.00
Capped Bust Half Oime 1829-1837	150.00	Barber Quarter 1892-1916	59.00
Seated ½ Oime Stars obv 1838-1859	59.00	Standing Liberty Quarter 1916-1930	35.00
Seated ½ Dime arws 1853-1855	59.00	Capped Bust Half 1807-1836	119.00
Seated ½ Oime legend obv 1860-1873	39.00	Seated Half no motto 1838-1866	110.00
Shield Nickel w/rays 1866-1867	110.00	Seated Half w/motto 1866-1891	110.00
Shield Nickel no rays 1867-1883	37.50	Barber Half 1892-1915	190.00
Liberty Nickel No Cents 1883	9.00	Walking Liberty Half 1918-1947	10.00
Liberty Nickel w/cents 1883-1912	25.00	Trade Oollar 1873-1885	195.00

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Premium Quality!



MORGAN DOLLARS

1878 7F $29.95	1882-O 19.95	1888 ..... 17.95	1899-O 18.95
1878 8F 49.95	1882-S 23.95	1888-O 20.95	1899-S 95.00
1878 7/8 .... 59.00	1883 ..... 18.95	1888-S 89.95	1900 ..... 15.95
1878-S 23.95	1883-O 15.95	1889 ..... 15.95	1900-O 19.95
1878-CC 69.95	1883-S 295.00	1889-S 74.95	1900-S 69.95
1879 ..... 19.95	1883-CC 65.00	1890 ..... 15.95	1901-O 19.95
1879-O 34.95	1884 ..... 19.95	1890-O 34.95	1901-S 159.00
1879-S 23.95	1884-O 15.95	1890-S 34.95	1902 ..... 29.95
1880 ..... 18.95	1884-CC 65.00	1891 ..... 37.95	1902-O 16.95
1880-O 34.95	1885 ..... 15.95	1891-S 37.95	1902-S 129.00
1880-S 23.95	1885-O 15.95	1896 ..... 15.95	1903 ..... 27.95
1880-CC ... 129.95	1885-S 69.95	1897 ..... 15.95	1903-O 179.00
1881 ..... 18.95	1886 ..... 15.95	1897-O 279.00	1904 ..... 45.00
1881-O 18.95	1886-O 219.00	1897-S 34.95	1904-O 16.95
1881-S 21.95	1886-S 84.95	1898 ..... 15.95	1921 ..... 11.95
1881-CC ... 169.95	1887 ..... 15.95	1898-O 18.95	1921-D 19.95
1882 ..... 18.95	1887-O 29.95	1898-S 109.00	1921-S 19.95
1882-CC 65.00	1887-S 49.50	1899 ..... 69.95	

PEACE DOLLARS

1921 ..... $79.00	1926-D $39.50		
1922 ..... 10.95	1926-S 21.95		
1922-D 21.95	1927 ..... 39.95		
1922-S 20.95	1927-D 99.00		
1923 ..... 10.95	1927-S 89.00		
1923-D 24.95	1928 ..... 169.00		
1923-S 20.95	1928-S 65.00		
1924 ..... 12.95	1934 ..... 49.00		
1924-S 69.95	1934-D 59.00		
1925 ..... 12.95	1935 ..... 39.00		
1925-S 45.00	1935-S 79.00		
1926 ..... 21.95			



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Half Cent Classic 1809-1836 ..... $39.00	Buffalo Nickel Variety One 1913 ..... $ 7.50		
Large Cent Braided 1840-1857 ..... 20.00	Buffalo Nickel Variety Two 1913-1938 .. 2.00		
Flying Eagle Cent 1857-1858 ..... 39.00	Seated Dime Stars Obv 1838-1860 .... 16.50		
Copper Nickel Cent 1859-1864 ..... 11.00	Seated Dime with arrows 1853-1855 .. 24.00		
Indian Cent 1865-1909 ..... 3.00	Seated Dime legend obv 1860-1891 ... 14.00		
Two Cent Piece 1864-1873 ..... 15.00	Barber Dime 1892-1916 ..... 10.00		
Three Cent Silver 1851-1862 ..... 32.50	Seated Quarter no motto 1838-1865 ... 30.00		
Three Cent Nickel 1865-1889 ..... 10.00	Seated Quarter w/motto 1866-1891 ... 27.50		
Capped Bust Half Dime 1829-1837 .... 50.00	Barber Quarter 1892-1916 ..... 25.00		
Seated ½ Dime Stars Obv 1838-1859 .. 27.50	Standing Liberty Quarter 1916-1930 .. 15.00		
Seated ½ Dime Arrows 1853-1855 .... 27.50	Capped Bust Half 1807-1836 ..... 55.00		
Seated ½ Dime Legend Obv 1860-73 .. 17.50	Seated Half No Motto 1838-1866 ..... 47.50		
Shield Nickel w/ rays 1866-1867 ..... 49.00	Seated Half with Motto 1866-1891 ..... 47.50		
Shield Nickel no rays 1867-1863 ..... 15.00	Barber Half 1892-1915 ..... 79.00		
Liberty Nickel no Cents 1883 ..... 5.00	Walking Liberty Half 1916-1947 ..... 5.50		
Liberty Nickel w/ Cents 1883-1912 .... 9.00	Trade Dollar 1873-1885 ..... 95.00		

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7-VARIETY CENT SETS



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1982



an historic year for the Lincoln Cent; the year the U.S. Mint not only changed metals from copper to zinc and produced cents at both the Philadelphia and Denver Mints, but changed dies in the middle of production, altering the size of the date. This unique set of circumstances resulted in a most challenging "find and identify" problem for the coin collector.

Now, Paul & Judy's has solved the problem by assembling these 7 Lincoln Cents into one set of Uncirculated Coins.

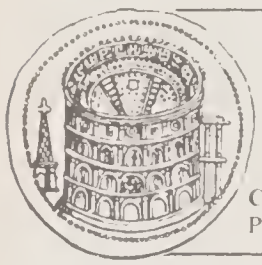
All 7 coins, the Large and Small Date Philadelphia Coppers and the Large Date Denver Copper, as well as the Large and Small Date Zinc Cents from both Denver and Philadelphia, have been sealed in a plastic holder, mounted on an attractive card with a description of each coin on it, and housed in a decorative envelope.

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The Trouble With Silver from page 82

This tells us that, over the last 10 years, silver has never been able to sustain a price over $8. Even its spikes to higher prices suggest a bearish tone: The higher prices have not been sustained. So, according to its 10-year trend, silver appears to be headed to a point even lower than it is today!

Is it any wonder that investors and others have become disenchanted with silver? Is it any wonder that silver is no longer the darling of investments?

It should be! What the price figures don't reveal is that consumption of silver has been steadily up since at least 1985. In fact, 125 million more ounces of silver are used today than were used back then. That represents nearly a one-third increase in consumption.

This is an important figure because, for years, investment counselors have been pointing to the fact that there is declining interest in silver. Many point to the photographic industry—the largest industrial user of silver, saying that it is creating other processes and therefore uses less and less of the metal.

Actually, that's not true, as the following figures reveal:

PHOTOGRAPHIC USE OF SILVER IN THE UNITED STATES

Year	Million Ounces
1985	58
1986	58
1987	58
1988	60
1989	59

In short, the photographic use of silver has been constant over the past half-decade. Similarly, other industrial uses in the U.S. have also remained constant.

What's changed has been the growth of silver in coinage. The use of silver coins has virtually exploded worldwide. In 1985, fewer than nine million ounces were made into coins. By last year that figure was approaching 35 million. This is clearly shown by the success of the United States Silver Eagle program, through which millions of coins have been sold. (This is in comparison to the relatively few coins sold under the Gold Eagle program.)

The story is the same for other countries such as Canada, which also manufacture silver coins.

Add to this the additional consumption of silver in the form of silver bars, primarily in Japan, as well as new industrial usage in developing countries such as Mexico and you come up with a hefty worldwide increase in silver use. But, you may reasonably ask, if silver usage is going up, why are prices still going down?

The reason, of course, is supply. As more and more silver is consumed, more and more silver is being produced. Yet, increased production makes little sense (at least on the surface) given today's low price: under $5 an ounce. After all, it really isn't profitable to mine silver in most industrialized countries. Estimates are that it costs anywhere from $5.50 to $7 an ounce to produce silver in the U.S. Yet, the most industrialized country in the world — the U.S.—comes in second in silver production. Last year we produced 60 million ounces, second only to Mexico, which produced 74 million.

It is, in fact, the high rate of production in countries where you would least expect silver to be readily produced such as the United States, Canada, Australia and Russia that has contributed to fairly substantial supplies of the metal.

Why is this happening? Why is silver-mining production increasing in areas where, supposedly, mines would lose money at today's prices?

The fact is that exclusively silver mines are not profitable in this country. Most, in fact, have shut down.

However, silver is a frequent byproduct of other mining, particularly gold, nickel and manganese. While it may cost upwards of $7 an ounce to mine silver directly, as a byproduct in the mining of other commodities it only costs a fraction of that amount.

Hence we have silver production moving steadily upward year by year. Here's what the total world mine production of silver looks like:

TOTAL SILVER MINED WORLDWIDE

Year	Million Ounces
1985	430
1986	430
1987	450
1988	457
1989	470

Add to the total mine production the fact that, over the past five years, a steady stream of 100 million-plus ounces per year has been recovered from such sources as melted coinage, photographic film and industrial waste. You come up with supply figures which have been increasing faster than demand. This clearly indicates why prices are low today.

However, if you compare supply and demand you will quickly notice an unusual feature. The difference between the two figures has been decreasing.

SUPPLY VS DEMAND FOR SILVER

Year	Supply (Million Ounces)	Demand (Million Ounces)
1985	533	456
1986	531	512
1987	565	527
1988	562	562
1989	573	581

A close examination of the supply and demand figures illustrates an important

continued on page 108

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Brilliant Uncirculated



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Only $49 Ea.

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Popular Type – Rolls

We highly recommend these type coins. They are popular, in demand, and a excellent value at these strict wholesale quantity prices. Assorted date rolls.

	Borderline Uncirculated	Select BU		Borderline Uncirculated	Select BU
Mercury Dimes – 50 pcs	$ 89	$179	Franklin Halves – 20 pcs	$ 69	$ 79
Buffalo Nickels – 40 pcs	119	349	Morgan Dollars – 20 pcs	259	319
Liberty Walking Halves – 20 pcs	159	359	Peace Dollars – 20 pcs	189	215

Columbian Exposition Commemorative Half Dollar

The earliest minted U.S. Commemorative and certain to increase in value during the next few years with the 500th Anniversary of Columbus' Discovery (1492-1992).

1892 or 1893 – Our Choice of Date

Bord. Unc. **$19.95** Select BU **$34.95**

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Group of 5 Different Date "O" Mint Morgan Dollars



Borderline Unc. . $ 74

Select BU 89

Ch/Gem 175

10 Different Morgan Dollars



Borderline Unc. . $145

Select BU 159

Ch/Gem 295

Complete Peace Dollar Set

1921-1935 PDS 24 Coins in Album



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A complete Silver Dollar Set at an affordable price

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Borderline UNC Morgan Dollars

78-S	81-O	84-P	89-P	00-O	U PICK 'EM
79-P	81-S	84-O	90-P	01-O	
79-O	82-P	85-P	96-P	02-O	
79-S	82-O	85-O	97-P	04-O	
80-P	82-S	86-P	98-P	21-P	
80-O	83-P	87-P	99-O	21-O	
80-S	83-O	88-P	00-P	21-S	
81-P	5 Diff. 85		10 Diff. .	$160	
	20 Diff. . . 339		All 36	$529	

Peace Dollar 1934-S

The Rare Date

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Borderline UNC . $229

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Morgan Dollars Select BU $15.95 Each

Pick from the following dates:

1881-O	1886	1896	1900
1883-O	1887	1897	1900-O
1884-O	1888	1898	1901-O
1885	1889	1898-O	1902-O
1885-O	1890	1899-O	1904-O

San Francisco Mint Morgan Dollars

First Five Dates Minted

1878-S 1879-S 1880-S 1881-S 1882-S

Select BU . . All (5) . . $119

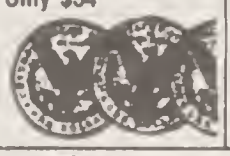
Ch/Gem 189

1921 Morgan PDS Set

All 3 coins from the last year of issue

Select BU . . . **All 3 Only $54**

Includes the only Morgan Dollar ever minted in Denver



Mercury Dimes

Short Set

(1941-45 PDS)

15 pcs. in deluxe holder



BU $69

Ch/Gem 89

Franklin Half Dollars

Complete Set

1948-63 PDS

In deluxe album

Select BU $395



Liberty Walking Halves

Complete Short Set

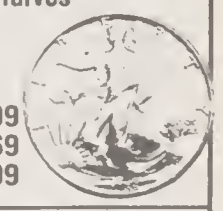
1941-47 PDS

In deluxe album

Borderline UNC **$499**

Select BU . . . **769**

Ch/Gem **999**



Popular Type Coins



	Select BU	Ch/Gem
7 Diff. Mercury Dimes . . .	$24	$ 39
3 Diff. Buffalo Nickels . . .	29	75
4 Diff. Liberty Walking 50¢	89	119
10 Diff. Franklin Halves . . .	69	95
5 Diff. Morgan Dollars . . .	99	169
4 Diff. Peace Dollars . . .	59	95

Morgan Silver Dollar Rolls

20 pcs. – assorted dates



Borderline UNC . . .	$249	3 Rolls	$745
Select BU	299	3 Rolls	890
Ch/Gem	485	3 Rolls	1439

Peace Silver Dollar Rolls

20 pcs. – assorted dates



Borderline UNC .	$189	3 Rolls	$559
Select BU	215	3 Rolls	639
Ch/Gem	339	3 Rolls	995

U.S. Gold Liberty Type Set

5 pcs. Housed In Deluxe Holder



$1 Liberty $2½ Liberty

$5 Liberty $10 Liberty

$20 Liberty

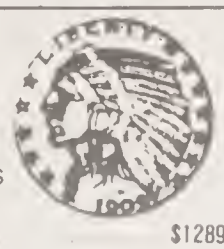
Borderline UNC $1199

Select BU 1425

Ch/Gem 2195

U.S. Gold Indian Type Set

4 pcs. Housed In Deluxe Holder



$2½ Indian $5 Indian

$10 Indian $20 St. Gaudens

Borderline UNC $1289

Select BU 1399

Ch/Gem 1959

Seated & Barber Coinage

4 pcs. – Liberty Seated Set	Half Dime	Dime	Quarter	Half
Borderline UNC	$269			
Select BU	659			
Ch/Gem	899			

3 pcs. – Barber Set	Dime	Quarter	Half
Borderline UNC		$259	
Select BU		469	
Ch/Gem		799	



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HOW TO Cherry-Pick COIN TREASURES

Bill Fivaz And J.T. Stanton Are Guides To Buying Coins That Are Worth More

by Kari Stone

"A A lot of people consider 'cherry-picking' a derogatory term," Bill Fivaz comments. "But it's really not. It's the art of purchasing a coin for the normal price of that coin when there is something about it that makes it more valuable."

"Those of us who do a lot of cherry-picking the right way *do* buy coins that are worth more," J.T. Stanton says. "But we have spent a lot of time and money gaining the knowledge we have."

Early this year, Fivaz and Stanton published their first edition of *The Cherry-picker's Guide to Rare Die Varieties*, which includes more than 165 listings of varieties such as doubled dies, repunched mint marks, repunched dates, overmint marks, overdates and Liberty Seated varieties.

Of the 3,000 copies originally printed,



less than 200 remain—proof, they say, that reaction to the book has been "phenomenal."

"From what I've heard, there are few times when a specialized numismatic book can be as successful as this one has been—other than anything with Walter Breen's name on it," Stanton laughs.

The book's success can be linked to the increasing popularity of cherry-picking as a hobby specialty.

"Buying a coin from a dealer that has greater value than the dealer is charging ..or brings the fun into the hobby," Stanton declares. "I think that's been part of the increase of interest in errors and varieties. In CONECA [Combined Organizations of Numismatic Error Collectors of America] we've had a strong increase in membership over the past couple of years.

"One way this specialty differs is in the amount of knowledge one needs and the fact that the learning never ends. I'm not saying that the knowledge someone will gain in Lincoln cents, for instance, is finite. But the field of die varieties is just so virgin in comparison. There are hundreds of die varieties out there yet to be discovered."

"Knowledge is power," Fivaz states. "The more knowledge you have about varieties, the more likely you are to be able to pick these up at regular prices. Not too long ago, I picked up a doubled-die reverse dime for $4. I could easily sell it for $500. That came from knowing where to look, what to look for on certain issues—and being in the right place at the right time."

Fivaz and Stanton agree that the availability of such coins from dealers is a result of many dealers' lack of time for, or interest in, combing their inventories for such gems.

"Many times after I buy a coin, particularly from dealers who know me, they ask, 'OK, what did you get me for this time?' " Fivaz relates. "If they ask, we're more than happy to tell them what we found and exactly what it is. So it's about educating dealers, too."

This practice of divulging their finds has proven a wise decision: Many dealers have begun putting coins aside for Fivaz and Stanton. The dealers then sell them the coins at their next meeting, generally at the coins' normal prices—or at slight premiums.

"We in turn sell them, usually for a marginal profit, or add them to our own collections," Stanton explains. "There are many dealers who have learned a lot not only from Bill and me, but also from others who specialize in die varieties."

Fivaz, an educational forum speaker for the Florida United Numismatists for the past 11 years, has collected coins since about 1950, specializing in Buffalo nickels, Mercury dimes and Morgan and Peace dollars. However, he says, he became interested in errors in 1970, and has concentrated on die varieties in the last 15 years.

Stanton, president of CONECA, has collected since 1959. An article by Alan Herbert in 1983 piqued his interested.

"Herbert mentioned several rare die varieties: the 1917 doubled die, the 1941 and the 1971 proof. I happened to be at a coin show about two weeks later, and I remembered the '71 proof. I started looking at a few '71 proof coins, and found one. I was shaking like a leaf. The dealer wanted 25 cents for it so I gave him a quarter. As it turned out, it's one of the rarest Lincoln cent varieties. I sold the coin for $1,000 and I've wished to this day I had it back."

It's necessary to take such successes—stories of which abound—in the context of years of searching, Fivaz and Stanton say. They are the "carrots" that keep cherry-pickers looking, but not the ultimate reason for specializing in errors and varieties.

"Everything I know I've learned from someone else," Stanton comments. "I hope there are people out there who can say they've learned something from J.T. Stanton, because that's what it's all about, I think."

And that, Fivaz and Stanton say, is why they published *The Cherrypicker's Guide,* and have begun working on a second edition.

"We're going to have about 100 more varieties listed," Stanton says. "Over the past year there's been information sent to us; so we're obviously going to include that."

"We're going to include price estimates this time, something we've been asked to do," Fivaz says. "We're also going to list the Breen numbers—a separate section in the first edition—with every variety. And we're updating a lot of photos. Many dealers have been very helpful in loaning us coins to photograph."

The guide is not their first joint venture. Fivaz and Stanton met at a coin show in Atlanta in 1982, and their ensuing friendship produced an error-and-variety sales magazine, begun in 1987, called *Joja Jemz* "(or Georgia Gems, to non-Southerners)."

"I think we're filling a void, supplying something desperately needed by error-and-variety collectors," Stanton remarks. "There are a lot of people out there truly interested in errors and varieties who have the funds to buy them, but don't have the mobility to find them."

While Stanton, who runs a printing business in addition to his numismatic endeavors, attends between 20 and 25 coin shows a year, Fivaz is able to cherry-pick across 13 states to his heart's content throughout the year; he is a salesman for the Nestle chocolate company, and his territory extends from Florida up to the Virginia line and from New Orleans to Kansas City.

"I'm able to get into various coin shops after work. At night, I try to stop in at coin meetings. For example, I'm going to Florida tomorrow; West Palm Beach has a coin-club meeting tomorrow night. I always try to hit that one."

And yes, we can assume this perseverance has paid off for Fivaz.

"About five years ago, I cherry-picked an 1829 CurledBase 2 dime. On most 1829 Bust dimes, the bottom of the '2' is straight across. I paid $14 or $15. About two months later, a dealer offered to buy it for $1,000. So I sold it to him," he adds wryly.

A cherry-picker's rewards are hard-

continued on next page



Gentlemen cherry-pickers J.T. Stanton (left) and Bill Fivaz began collecting years ago, but gravitated to errors and varieties—because, they say, of the fun involved in knowing how to spot these valuable coins, whether in circulation or a dealer's case.

BUFFALO NICKELS

1913-P Ty 1	
G	5 50
VG	6 50
F	7 00
VF	8 00
EF	12 50
AU	20 00
Unc	35 00
1913-D Ty1	
G	7 00
VG	10 00
F	12 00
VF	15 00
EF	25 00
AU	40 00
BU	65 00
1913-S Ty1	
G	12 00
VG	14 00
F	18 00
VF	25 00
EF	36 00
BU	80 00
1913-P Ty2	
G	5 00
VG	6 00
F	7 00
VF	8 50
EF	12 00
AU	22 00
BU	35 00

1913-D Ty2	
G	33 00
VG	38 00
F	45 00
VF	55 00
EF	65 00
1913-S Ty2	
G	70 00
VG	90 00
EF	160 00
1914-P	
G	4 00
VG	5 00
F	7 00
VF	8 50
EF	15 00
AU	26 00
BU	50 00
1914-D	
G	30 00
VG	40 00
F	50 00
VF	60 00
EF	100 00
1914-S	
G	7 00
VG	8 00
F	13 00
VF	20 00
EF	35 00

1915-P	
G	2 00
VG	3 00
F	5 00
VF	7 00
EF	12 00
Unc	45 00
1915-D	
G	8 00
VG	11 00
F	18 00
VF	35 00
EF	50 00
1915-S	
G	12 00
VG	15 00
F	25 00
VF	60 00
EF	115 00
1916-P	
EF	5 00
1916-D	
G	6 00
VG	8 00
F	10 00
VF	23 00
EF	45 00
1916-S	
G	4 00
VG	6 00
F	8 00

VF	18 00
EF	40 00
1917-P	
EF	10 00
1917-D	
G	6 00
VG	7 00
F	13 00
VF	39 00
EF	75 00
1917-S	
G	5 00
VG	7 00
F	14 00
VF	45 00
EF	85 00
1918-P	
VF	7 00
EF	19 00
1918-D	
G	6 00
VG	8 00
F	16 00
VF	62 00
EF	130 00
1918-S	
G	5 00
VG	6 50
F	15 00
VF	47 00
EF	115 00

1919-P	
EF	8 00
1919-D	
G	6 00
VG	7 50
F	16 00
VF	65 00
EF	140 00
1919-S	
G	4 00
VG	5 50
F	11 00
VF	53 00
EF	125 00
1920-P	
EF	9 00
1920-D	
G	6 00
VG	7 50
F	13 00
VF	60 00
EF	140 00
1920-S	
G	3 00
VG	5 00
VF	45 00
EF	115 00
1921-P	
VF	7 00
EF	18 00
Unc	85 00

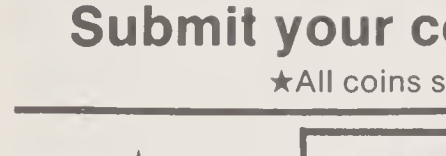
1921-S	
G	17 00
VG	21 00
F	45 00
1923-P	
EF	8 00
1923-S	
G	4 00
VG	5 00
F	7 00
VF	48 00
EF	110 00
1924-P	
EF	10 00
1924-D	
G	4 00
VG	5 00
F	8 50
VF	50 00
EF	120 00
1924-S	
G	6 00
VG	7 50
F	27 00
1925-P	
EF	8 00
1925-D	
G	5.50
VG	7 00
F	17 00
VF	53 00
EF	115 00

1925-S	
G	3 00
VG	4 00
F	9 00
VF	50 00
EF	115 00
1926-P	
EF	5 00
1926-D	
G	3 00
VG	4 00
F	17 00
VF	65 00
EF	115 00
1926-S	
G	7 00
VG	8 50
F	17 00
1927-P	
EF	6 50
Unc	35 00
1927-D	
G	2 00
VG	3 50
F	5 00
VF	12 00
EF	40 00
1928-P	
EF	5 50
Unc	35 00
1928-D	
VF	6 00
EF	15 00

1928-S	
VF	4 00
EF	12 00
1929-P	
VF	2 00
EF	5 00
Unc	30 00
1929-D	
G	1 50
VG	2 00
F	3 00
VF	5 00
EF	15 00
1929-S	
VF	3 00
EF	12 00
1930-P	
VF	2 00
EF	4 50
Unc	32 00
1930-S	
VF	3 00
EF	8 00
1931-S	
F	6 00
VF	7 50
EF	12 00
1937-D	
3-Legged	
F	140 00
VF	155 00
EF	225 00
AU	350 00

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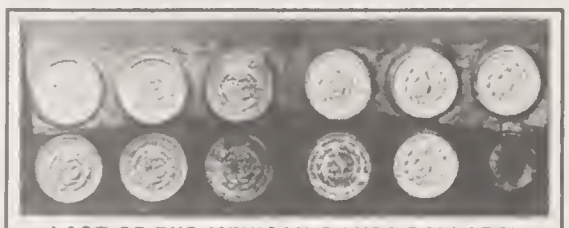
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Cherry-Pick from page 89

won, and not for the impatient. In addition to owning a vast reference library, Fivaz regularly scans newspapers and catalogs.

"If I see a rare variety advertised, I research it to see what makes it so valuable."

The gray area of "undiscovered varieties" is complicated by the fact that the documentation of many known varieties is quite varied and often obscure.

So many different reference materials exist that, Stanton says, when someone comes across a documented variety, that person might believe it a new discovery, simply because it wasn't publicized somewhere familiar to that person.

"With our book, we're trying to publicize a lot of the varieties that are not well known; and we're doing it to educate not only collectors, but dealers as well."

Fivaz advises memorizing enough about certain varieties so as to avoid having to constantly refer to notes.

"Let's say a dealer has in his case a string of Jefferson nickels, all the way from 1938 up to 1960. You know that on the 1939 there's a nice doubled-die reverse that's worth looking for; on the '42-P there's a doubled-die obverse; on the '42-D there's a D over horizontal D; and on the '43 there's a doubled eye and also an overdate. So you know which ones in any given series have known varieties on them; and those are what you concentrate on.

"I carry a little notebook with me that I refer to upon occasion. It's not very obtrusive. If I take it out, I don't cover up half the table. I know most of them pretty well, but I sure do refer to it."

He warns those looking for doubled-die varieties to beware of strike, or mechanical, doubling.

"That occurs at the time of strike, and appears to be die doubling. But it is not. It creates doubling that is low and flat to the field, as opposed to regular die doubling where that secondary image is raised and rounded. Strike doubling happens on every coin and really is not collectible."

Fivaz says that some also mistake this strike doubling for repunched mint marks.

"Mint errors and varieties are really divided into three sections: planchet errors, die errors and striking errors," Fivaz explains. "The planchet and striking errors are usually quite obvious and easily seen; maybe the coin was double-struck, or struck on the wrong planchet: The coin looks unusual. The die-error coins look natural, or normal; but through a magnifying glass, you can see the doubled dies, for example.

"As far as magnification goes, I usually use a seven-power Bausch & Lomb Hastings triplet. Out of 10 coins you could probably find some sort of variety on three or four of them. But they would probably be very minor and, as such, really not

continued on page 94



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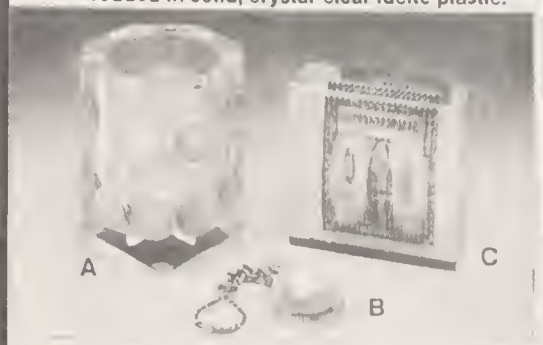
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United States Mint Sets

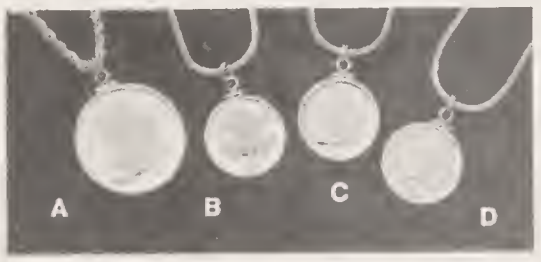
1965 SMS	$ 7.50	1971	5.95	1977	$ 9.75	1985	17.50
1966 SMS	8.50	1972	5.95	1978	9.75	1986	37.00
1967 SMS	11.95	1973	12.00	1979	9.50	1987	12.00
1968	5.50	1974	9.50	1980	9.50	1988	15.00
1969	5.50	1976	9.50	1981	11.75	1989	11.75
1970	19.95	1976 3-pc. set	13.50	1984	15.00	1990	9.95

United States Proof Sets

1990-S	$12.25	1975-S	$11.00
1989-S	12.50	1974-S	12.00
1989 Prestige Set	65.00	1973-S	12.25
1988-S	18.00	1972-S	6.95
1988 Prestige Set	60.00	1971-S	6.95
1987-S	14.50	1970-S	14.75
1987 Prestige Set	49.00	1969-S	8.25
1986-S	27.50	1968-S	8.25
1986 Prestige Set	49.00	1964	15.95
1985-S	18.75	1963	15.95
1984-S	27.50	1962	15.95
1983-S	13.50	1961	15.95
1982-S	8.50	1960 (small date)	24.95
1981-S	11.00	1960 (large date)	19.00
1980-S	11.75	1959	22.00
1979-S	12.50	1958	29.00
1978-S	11.00	1957	21.00
1977-S	12.00	1956	37.00
1976-S	13.50	1955	75.00
1976 3-pc. set	17.25		

SPECIAL PRICES!

GARFIELD PENDANTS



A. 1/2-oz. silver Sitting Garfield in sterling coin edge bezel on 20" sterling rope chain. (Reg. $34.95)	$19.95
B. 1/10-oz. silver Clinging Garfield in sterling coin edge bezel on 18" sterling rope chain. (Reg. $24.95)	$12.50
C. 1/10-oz. gold-plated silver Sitting Garfield in sterling coin edge bezel on 18" sterling rope chain. (Reg. $24.95)	$12.50
D. 1/10-oz. gold-plated silver Clinging Garfield in sterling coin edge bezel on 18" sterling rope chain. (Reg. $24.95)	$12.50

U.S. Gold Coins

		VERY FINE	EXTRA FINE	ALMOST UNCIRC.	MS-60
A1	$20 St. Gaudens	$445	$465	$ 470	$ 495
A2	$20 Liberty	430	445	460	490
A3	$10 Indian	390	410	415	500
A4	$10 Liberty	220	230	240	295
A5	$5 Indian	190	210	255	650
A6	$5 Liberty	130	140	150	200
A7	$3 Liberty	500	625	1,000	2,600
A8	$2½ Indian	135	145	189	290
A9	$2½ Liberty	150	165	210	425
A10	$1 Type 1	150	165	220	425
A11	$1 Type 2	325	450	1,250	4,000
A12	$1 Type 3	150	165	220	425

Circulated Silver Dollars

By grade. Dates our choice

	EACH	20 ROLL	100 PIECES
A Very Good or better mixed	$ 7.00	$140.00	$ 690.00
B Very Fine Morgan (1878-1904)	9.50	187.00	925.00
C Extra Fine Morgan (1878-1904)	10.50	205.00	1000.00
D About Uncirculated Morgan (1878-1904)	13.00	240.00	1250.00
E About Uncirculated Peace (1922-1935)	10.50	200.00	980.00

ORDER FORM

SilverTowne

Union City Pike • P.O. Box 424CA • Winchester, IN 47394

ICTA ANA

* Add state sales tax if you are ordering from Indiana, Illinois, Ohio, Michigan, Minnesota or Wisconsin

** Add 5% credit charge to all credit card orders

SORRY, NO RETURN ON PIERCED EARRINGS

Method of payment: ☐ Check ☐ Money Order

☐ VISA** ☐ MasterCard** ☐ American Express**

Credit card order must be sent to the billing address on the card.

Credit Card # _____ Exp. _____

Name _____

Address (as listed on card) _____

City/State/Zip _____

Signature _____

Daytime phone _____

QTY	Description	Price ea.	Total

Add postage & handling rates for merchandise up to

$100	add $ 3.00
$250	add $ 5.00
$500	add $ 7.00
$1,000	add $ 9.00
Over $1,000	add $10.00

SUBTOTAL	
* SALES TAX	
SHIPPING & HANDLING	
** CREDIT CHARGE	
TOTAL	

WE SPECIALIZE:

1) CHOICE COINS!
2) FAST SERVICE!
3) REALISTIC PRICES!

SPECIAL! ON VERY CHOICE BU SILVER DOLLAR ROLLS

(20 coins per roll)

Roll Mixed Peace Dollars	$207.00
Roll 1921 Morgans	$207.00
Roll Mixed Morgan Dollars Pre 1921	$249.00
Roll 20 Different Morgan	$375.00
Roll 1924 Peace Dollars	$239.00
Roll 1925 Peace Dollars	$239.00
Roll 1926 Peace Dollars	$390.00

SPECIAL OFFERING ON VERY CHOICE BU WALKING LIBERTY HALVES

Very Choice BU Walking Liberty Half, each	$17.00
3 Different Dates — Very Choice BU	$49.00
4 Different Dates — Very Choice BU	$67.00
5 Different Dates — Very Choice BU	$84.00
6 Different Dates — Very Choice BU	$99.00
7 Different Dates — Very Choice BU	$125.00
Mixed Roll (20 coins) — Very Choice BU	$339.00

(Dates our Choice)

COMPLETE WALKING LIBERTY SETS

	BU	Very Choice BU
1941 to 1947 (20 coins)	$575.00	$635.00
1934 to 1940 (19 coins)	$1725.00	$1835.00
1934 to 1947 (39 coins)	$2295.00	$2450.00

(All Sets Housed in Deluxe Albums)

UNSEARCHED WHEAT CENT BAGS

5000 Lincoln Cents
All Dated 1958 and before

$97.00
Per Bag
(5000 coins)

½ Bag (2500 coins) — $52.00

(Please include $2.00 per bag for postage & handling.)

WALKING LIBERTY HALVES BY DATE

	Ch. BU	V.ChBU		ChBU	V.ChBU
1934	$59	$65	1941D	30	35
1934D	125	145	1941S	$89	$119
1934S	225	250	1942	17	19
1935	40	50	1942D	30	37
1935D	110	130	1942S	55	65
1935S	125	145	1943	17	19
1936	40	45	1943D	—	55
1936D	80	90	1943S	55	65
1936S	95	110	1944	17	19
1937	40	45	1944D	30	35
1937D	155	175	1944S	37	42
1937S	115	130	1945	17	19
1938	60	70	1945D	30	35
1938D	285	325	1945S	37	42
1939	55	65	1946	20	25
1939D	50	60	1946D	60	70
1939S	80	90	1946S	37	42
1940	30	35	1947	25	30
1941	17	19	1947D	60	70

Call or Write For Prices on 1916-1933 PDS

CHOICE U.S. COMMEMORATIVE COINS



	BU	Very CH BU
Isabella 25¢	$235.00	$299.00
Lafayette Dollar	325.00	$395.00
Alabama	145.00	155.00
Albany	235.00	265.00
Antietam	430.00	455.00
Arkansas Type	75.00	85.00
Bay Bridge	110.00	120.00
Boone Type Coin	90.00	95.00
Bridgeport	130.00	140.00
California Jubilee	90.00	110.00
Cincinnati Type	295.00	330.00
Cleveland	70.00	75.00
Columbia Type	355.00	375.00
Columbian Expo 1892	40.00	45.00
Columbian Expo 1893	25.00	29.00
Connecticut	210.00	225.00
Delaware	210.00	220.00
Elgin	225.00	250.00
Gettysburg	230.00	245.00
Grant	75.00	85.00
Grant w/star	565.00	—
Hawaiian	675.00	795.00
Hudson	445.00	495.00
Hugenot Waloon	70.00	80.00
Iowa	80.00	85.00
Lexington/Concord	35.00	45.00
Lincoln-Illinois	75.00	85.00
Long Island	60.00	65.00
Lynchburg	170.00	195.00
Maine	80.00	95.00
Maryland	130.00	135.00
Missouri	235.00	345.00
Monroe	29.00	35.00
New Rochelle	425.00	465.00
Norfolk	490.00	510.00
Oregon Trail	90.00	95.00
Panama Pacific	255.00	285.00
Pilgrim	42.00	45.00
1921 Pilgrim	110.00	125.00
Rhode Island Type	90.00	95.00
Roanoke	235.00	255.00
Robinson Arkansas	105.00	125.00
San Diego	85.00	95.00
Sesquicentennial	40.00	45.00
Spanish Trail	655.00	725.00
Stone Mountain	26.00	29.00
Texas Type	110.00	115.00
Ft Vancouver	225.00	255.00
Vermont	165.00	185.00
B T Washington	10.00	11.00
Washington Carver	10.00	11.00
Wisconsin	230.00	255.00
York	220.00	235.00

CHOICE UNITED STATES GOLD COINS



COIN	CH XF	CH AU	BU	VERY CH BU
$1.00 Type I	145.00	175.00	225.00	255.00
$1.00 Type II	315.00	575.00	1200.00	1500.00
$1.00 Type III	145.00	170.00	215.00	245.00
$2.50 Liberty	160.00	180.00	225.00	275.00
$2.50 Indian	155.00	175.00	195.00	215.00
$3.00 Gold Piece	535.00	725.00	1050.00	1375.00
$5.00 Liberty	135.00	145.00	165.00	195.00
$5.00 Indian	185.00	225.00	275.00	325.00
$10.00 Liberty	210.00	225.00	245.00	275.00
$10.00 Indian	335.00	375.00	399.00	435.00
$20.00 Liberty	399.00	415.00	435.00	455.00
$20.00 St. Gaudens	405.00	425.00	439.00	449.00

(Prices subject to market fluctuations)

COMMEMORATIVE HALF DOLLARS

VERY CHOICE BU COMMEMORATIVE HALF DOLLAR SETS

Monroe & Pilgrim - Very Ch BU	$78.00
Columbian & Stone Mountain - Very Ch.BU	$54.00
BT Washington & Washington Carver - Very Ch.BU	$21.00

ALL SIX OF THE ABOVE
Very Ch.BU

$149.00

COMPLETE GEM SETS IN DELUXE DANSCO ALBUMS

Lincoln Cents 1934 to 1990 PDS Gem BU and Proof Only Issues Includes all small dates and 79-S Ty-2	$199.00
Buffalo Nickels 1934 to 1938 PDS Gem BU 12 coins housed in Lucite Holder	$325.00
Jefferson Nickels 1938 to 1990 PDS Gem BU and Proof Only Issues Includes 79-S Ty-2	$215.00
Mercury Dimes 1941 to 1945 PDS Gem BU in Lucite Holder	$87.00
1934 to 1945 PDS Gem BU	$565.00
Roosevelt Dimes 1946 to 1964 PDS Gem BU	$155
Roosevelt Dimes 1946 to 1990 PDS Gem BU and Proof Only Issues Includes 79-S Ty-2	$195.00
Washington Quarters 1941 to 1990 PDS Gem BU and Proof Only Issues Includes 79-S Ty 2	$445.00
Washington Quarters 1932 to 1964 PDS, Choice BU $1850 Gem BU	$2700.00
Franklin Half Dollars 1948 to 1963 PDS, Choice BU $375.00 Gem BU	$415.00
Kennedy Half Dollars 1964 to 1990 PDS Gem BU and Proofs Includes 79-S Ty 2 (75 coins)	$245.00
Eisenhower Dollars 1971 to 1978 PDS Gem BU and Proofs (32 coins)	$174.00
Susan B. Anthony Dollars Gem BU and Proofs Include 79-S Ty 2 (13 coins)	$119.00
Includes 79-S Ty 2 & 81-S Ty 2 (14 coins)	189.00



SPECIAL

4 Different Very Choice Peace Dollars

$42.00

5 Different Very Choice $62.00

6 Different Very Choice 87.00

TYPE COINS (Strictly Graded)

COIN	VG	FINE	VF	XF	AU	CH BU
½ Cent Lib Cap (1794-97)	$215 00	$295 00	$425 00	$975 00	—	—
½ Cent Draped (1800-08)	17 00	24 00	33 00	55 00	165 00	320 00
½ Cent Classic (1809-35)	16 00	19 00	23 00	29 00	55 00	125 00
½ Cent Braided (1849-57)	25 00	30 00	35 00	45 00	69 00	120 00
Large Cent Chain (1793)	1350 00	2350 00	4750 00	—	—	—
Large Cent Wreath (1793)	795 00	1100 00	2200 00	3900 00	—	—
Large Cent Lib Cap (1793-96)	105 00	165 00	255 00	375 00	775 00	—
Large Cent Draped (1796-1807)	18 00	32 00	55 00	135 00	290 00	565 00
Large Cent Classic (1808-14)	18 00	34 00	79 00	195 00	—	—
Large Cent Coronet (1816-39)	6 00	7 00	12 00	25 00	52 00	149 00
Large Cent Braided (1840-57)	5 00	6 00	8 00	11 00	39 00	135 00
Flying Eagle Cent	6 50	8 50	14 00	25 00	62 00	150 00
1859 Copper Nickel Cent	4 00	7 00	15 00	39 00	75 00	135 00
Copper Nickel Cent	3 00	4 00	6 00	9 00	18 00	37 00
Indian Head Cent	50	1 00	2 00	3 75	7 00	15 00
1909 VDB Lincoln Cent	—	—	2 00	3 00	4 00	6 50
2 Cent Pieces	3 00	5 50	7 00	14 00	24 00	75 00
3 Cent Nickels	3 00	3 50	4 00	7 00	14 00	49 00
3 Cent Silver Ty 1	7 00	8 00	12 00	23 00	45 00	90 00
3 Cent Silver Ty 2	10 00	13 00	22 00	49 00	95 00	140 00
3 Cent Silver Ty 3	—	—	19 00	35 00	69 00	85 00
Shield Nickel w/Rays	7 00	12 00	18 00	39 00	72 00	150 00
Shield Nickel	5 00	6 00	7 50	13 00	27 00	69 00
1883 Nickel (No Cents)	—	3 00	4 00	5 00	8 00	15 00
Liberty Nickels	40	1 20	3 00	7 00	19 00	49 00
Buffalo Nickels Ty 1	3 00	3 50	4 00	5 00	11 00	20 00
Buffalo Nickels Ty 2	40	50	1 00	1 50	3 50	10 00
½ Dime Flowing Hair (1795)	950 00	1250 00	1650 00	2400 00	—	—
½ Dime Draped (Sm Eagle) (1796-97)	725 00	1225 00	1850 00	2700 00	—	—
½ Dime Draped (Lg Eagle) (1800-05)	475 00	675 00	1175 00	1900 00	—	—
Bust ½ Dime (1829-37)	10 00	14 00	23 00	42 00	89 00	150 00
Seated ½ Dime No Stars	25 00	42 00	79 00	135 00	195 00	490 00
Seated ½ Dime Stars	5 00	7 00	8 00	17 00	33 00	85 00
Seated ½ Dime w/Arrows (1853-54)	5 00	7 00	13 00	26 00	55 00	120 00
Seated ½ Dime Legend	5 00	7 00	8 00	17 00	33 00	85 00
Draped Bust Dime (Sm Eagle) (1796-97)	975 00	1350 00	1850 00	2700 00	—	—
Draped Bust Dime (Lg Eagle) (1800-05)	475 00	675 00	975 00	1500 00	—	—
Bust Dime (Lg Size)	14 00	19 00	43 00	124 00	295 00	825 00
Bust Dime (Reduced Size)	9 00	12 00	22 00	59 00	140 00	290 00
Seated Dimes No Stars	22 00	44 00	85 00	175 00	225 00	490 00
Seated Dimes Stars	2 50	6 00	8 00	19 00	59 00	180 00
Seated Dime w/Arrows (1853-55)	5 00	6 00	11 00	28 00	45 00	125 00
Seated Dime Legend	2 50	6 00	7 00	12 00	28 00	80 00
Seated Dime w/Arrow (1873-74)	7 00	11 00	19 00	48 00	135 00	315 00
Barber Dimes	2 00	3 00	4 00	10 00	16 00	55 00
20 Cent Pieces	32 00	49 00	77 00	145 00	195 00	345 00
Draped Bust Qtr Sm Eagle (1796)	2400 00	4400 00	5900 00	9500 00	—	—
Draped Bust Qtr Lg Eagle (1804-07)	140 00	295 00	425 00	875 00	1500 00	—
Bust Qtrs (Lg Size)	39 00	50 00	115 00	265 00	650 00	—
Bust Qtrs (Reduced Size)	26 00	35 00	43 00	78 00	195 00	395 00
Seated Qtr No Motto	7 00	9 00	13 00	26 00	55 00	115 00
Seated Qtr Arrows & Rays (1853)	8 00	11 00	28 00	49 00	135 00	370 00
Seated Qtr w/Arrows (1854-55)	8 00	11 00	17 00	45 00	125 00	320 00
Seated Qtr w/Motto	7 00	9 00	15 00	27 00	55 00	130 00
Seated Qtr w/Arrows (1873-74)	11 00	19 00	49 00	95 00	165 00	420 00
Barber Qtrs	3 00	5 00	8 00	21 00	60 00	95 00
Standing Lib Qtrs Ty 1	6 00	8 00	16 00	34 00	59 00	119 00
Standing Lib Qtrs Ty 2	3 00	4 00	6 00	13 00	30 00	62 00
Flowing Hair Half (1795)	450 00	595 00	895 00	1400 00	—	—
Draped Bust Half Sm Eagle (1796-97)	7500 00	9000 00	—	—	—	—
Draped Bust Half Lg Eagle (1801-07)	65 00	110 00	175 00	425 00	925 00	—
Bust Half (1807-36)	20 00	23 00	27 00	39 00	69 00	290 00
Bust Half Reeded Edge	26 00	33 00	42 00	69 00	155 00	390 00
Seated Half No Motto	13 00	16 00	21 00	32 00	65 00	180 00
Seated Half Arrows & Rays (1853)	12 00	22 00	45 00	95 00	225 00	490 00
Seated Half w/Motto	13 00	16 00	21 00	32 00	62 00	180 00
Seated Half w/Arrows (1854-55)	14 00	17 00	24 00	55 00	120 00	370 00
Seated Half w/Arrows (1873-74)	16 00	32 00	64 00	150 00	285 00	420 00
Barber Half	6 00	15 00	22 00	58 00	135 00	235 00
Walking Liberty Half	—	—	3 00	4 00	7 50	17 00
Bust Dollar Flowing Hair (1795)	975 00	1100 00	1900 00	2900 00	—	—
Bust Dollar Sm Eagle	550 00	795 00	1100 00	1700 00	2900 00	—
Bust Dollar Lg Eagle	299 00	399 00	595 00	795 00	1200 00	—
Seated Dollar No Motto	75 00	105 00	135 00	175 00	285 00	575 00
Seated Dollar w/Motto	75 00	105 00	135 00	175 00	285 00	570 00
Gobrecht Dollar	—	1900 00	2500 00	3400 00	4500 00	—
Trade Dollar	45 00	54 00	60 00	75 00	119 00	275 00



Gem BU Mercury Dime $3.75 ea.

3 Different Dates $11.00
5 Diff $18.00
Roll of Gem BU Merc. Dimes (50 coins) $179.00 per roll



GEM BU WARTIME NICKEL SET

11 Coins in Holder
$51.00 per set
3 sets $149.00



1932-P 25¢ Gem BU $18.00 ea

Limit 3 Per Customer

SILVER DOLLARS





MORGAN DOLLARS

	CH XF	CH AU	BU	VERY CH BU
1878 7TF	$15 00	$18 00	$22 00	$27 00
1878 7/8F	21 00	27 00	34 00	49 00
1878 8TF	17 00	25 00	29 00	47 00
1878-CC	25 00	37 00	45 00	70 00
1878-S	12 00	14 00	18 00	20 00
1879	12 00	14 00	16 00	19 00
1879-CC	115 00	275 00	695 00	985 00
1879-O	12 00	17 00	21 00	34 00
1879-S	12 00	15 00	18 00	20 00
1880	12 00	14 00	16 00	18 00
1880-CC	—	—	120 00	124 00
1880-O	12 00	17 00	21 00	34 00
1880-S	12 00	15 00	18 00	20 00
1881	12 00	14 00	16 00	18 00
1881-CC	—	—	145 00	155 00
1881-O	12 00	14 00	16 00	18 00
1881-S	12 00	15 00	18 00	20 00
1882	12 00	14 00	16 00	18 00
1882-CC	37 00	45 00	50 00	55 00
1882-O	12 00	14 00	16 00	18 00
1882-S	12 00	15 00	19 00	21 00
1883	12 00	14 00	16 00	19 00
1883-CC	36 00	45 00	50 00	55 00
1883-O	12 00	13 00	14 00	15 00
1883-S	15 00	29 00	165 00	265 00
1884	12 00	14 00	16 00	18 00
1884-CC	—	—	50 00	55 00
1884-O	12 00	13 00	14 00	15 00
1884-S	17 00	49 00	—	—
1885	12 00	13 00	14 00	15 00
1885-CC	—	—	210 00	220 00
1885-O	12 00	13 00	14 00	15 00
1885-S	14 00	32 00	45 00	70 00
1886	12 00	13 00	14 00	15 00
1886-O	14 00	35 00	110 00	185 00
1886-S	21 00	37 00	59 00	90 00
1887	12 00	13 00	14 00	15 00
1887-O	12 00	15 00	19 00	30 00
1887-S	14 00	21 00	32 00	50 00
1888	12 00	14 00	16 00	18 00
1888-O	12 00	14 00	16 00	18 00
1888-S	21 00	37 00	50 00	80 00
1889	12 00	13 00	14 00	15 00
1889-CC	385 00	750 00	4200 00	—
1889-O	14 00	21 00	50 00	55 00
1889-S	22 00	37 00	45 00	70 00
1890	12 00	13 00	14 00	15 00
1890-CC	30 00	50 00	125 00	155 00
1890-O	14 00	18 00	24 00	30 00
1890-S	12 00	16 00	21 00	29 00
1891	12 00	19 00	24 00	35 00
1891-CC	31 00	50 00	125 00	145 00
1891-O	14 00	21 00	35 00	55 00
1891-S	14 00	18 00	21 00	29 00
1892	16 00	32 00	45 00	75 00
1892-CC	59 00	135 00	215 00	255 00
1892-O	15 00	35 00	55 00	75 00
1892-S	60 00	365 00	—	—
1893	49 00	90 00	145 00	240 00
1893-CC	205 00	360 00	725 00	875 00
1893-O	79 00	190 00	375 00	—
1893-S	(VG-499	Fine 695,	VF 925,	XF 1900)
1894	235 00	295 00	440 00	525 00
1894-O	20 00	45 00	—	295 00
1894-S	50 00	110 00	—	275 00
1895-O	210 00	375 00	525 00	995 00
1895-S	105 00	210 00	—	—
1896	12 00	13 00	14 00	15 00
1896-O	14 00	45 00	90 00	125 00
1896-S	60 00	155 00	490 00	575 00
1897	12 00	13 00	14 00	15 00
1897-O	14 00	35 00	110 00	175 00
1897-S	12 00	15 00	24 00	30 00
1898	12 00	13 00	14 00	15 00
1898-O	13 00	13 00	14 00	16 00
1898-S	17 00	32 00	55 00	89 00
1899	30 00	40 00	60 00	65 00
1899-O	13 00	14 00	15 00	16 00
1899-S	18 00	35 00	65 00	85 00
1900	12 00	13 00	14 00	15 00
1900-O	12 00	13 00	14 00	15 00
1900-S	18 00	32 00	60 00	75 00
1901	26 00	75 00	165 00	390 00
1901-O	14 00	14 00	15 00	16 00
1901-S	22 00	60 00	85 00	170 00
1902	12 00	18 00	22 00	25 00
1902-O	12 00	14 00	15 00	16 00
1902-S	42 00	65 00	90 00	120 00
1903	12 00	17 00	22 00	29 00
1903-O	—	—	170 00	175 00
1903-S	89 00	275 00	—	—
1904	13 00	19 00	30 00	35 00
1904-O	13 00	13 00	14 00	15 00
1904-S	59 00	220 00	475 00	675 00
1921	8 00	9 00	10 00	11 00
1921-D	8 00	9 00	10 00	18 00
1921-S	8 00	9 00	10 00	18 00

PEACE DOLLARS

	CH XF	CH AU	BU	VERY CH BU
1921	25 00	35 00	65 00	79 00
1922	8 00	9 00	10 00	11 00
1922-D	9 00	10 00	17 00	19 00
1922-S	9 00	10 00	17 00	19 00
1923	8 00	9 00	10 00	11 00
1923-D	10 00	11 00	19 00	22 00
1923-S	8 00	10 00	17 00	19 00
1924	9 00	10 00	11 00	12 00
1924-S	15 00	29 00	45 00	65 00
1925	9 00	10 00	11 00	12 00
1925-S	14 00	24 00	40 00	45 00
1926	13 00	15 00	19 00	22 00
1926-D	14 00	18 00	29 00	35 00
1926-S	12 00	14 00	21 00	24 00
1927	18 00	29 00	40 00	45 00
1927-D	18 00	45 00	85 00	95 00
1927-S	15 00	42 00	60 00	69 00
1928	90 00	109 00	119 00	140 00
1928-S	16 00	30 00	55 00	65 00
1934	16 00	20 00	29 00	35 00
1934-D	15 00	24 00	37 00	50 00
1934-S	72 00	225 00	485 00	790 00
1935	15 00	21 00	29 00	35 00
1935-S	17 00	35 00	60 00	75 00

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collectible. If I can't see it with a 7X glass, generally speaking, I don't feel that it's collectible."

Aeeording to Fivaz, an error or variety is typieally found on a specific area of a given eoin.

"For example, on the Washington quarter series, one of the first plaees a doubled die will show up in 9 out of 10 eases would be on the motto, IN GOD WE TRUST. So, if you were looking through a buneh of quarters, that would be the first area—or pickup point—you would eoneentrate on."

The growth in popularity of eherry-pieking apparently stems from modern changes to our eoinage: the removal of silver from eireulating coins and the rise of silver and gold priees.

"It's very diffieult to find anything eolleetible in circulation anymore, with one exeeption: varieties," states Fivaz, who filled albums with Indian Head cents and Liberty nickels from eireulating eoinage as a youngster. "The varieties are colleetible and many are very valuable.

"I received a letter the other day from a young YN [Young Numismatist] who had started in variety collecting. She ran off a whole list of coins she'd found. She was just thrilled. You get the same thrill out of finding a nice variety now as you got back when I was young in finding a colleetible Lineoln cent like a 1914-D or '09-S VDB."

Stanton recalls a 14-year-old CONECA member's success:

"She and her sisters are avid error-and-variety eollectors. She found a 1969-S doubled-die Lincoln cent in circulation. That eoin would retail right now for about 45 hundred dollars."

Fivaz recommends looking for variety coins in fine and above, from three series: Shield nickels, Jefferson nickels and Washington quarters.

"Those have more dramatic and noticeable die varieties than most other series. There are so many doubled dies and repunched dates on Shield nickels that it is a great series to start with. Most of the Jefferson nickel varieties are known; but I'm sure there are some that haven't been discovered yet. There are a lot of varieties in the series because they made an awful lot of coins. The wartime niekels with big mint marks are nice for eolleeting repuneh-ed mint marks beeause you ean see the repunching quite easily. And they're relatively inexpensive.

"Washington quarters are also relatively inexpensive, even for uncireulated stuff. You ean pick up a niee Washington quarter for $5 or $6; and it might be an over-mint mark worth $250 or $300."

"Washington quarters and Jefferson nickels are both loaded with die varieties and some are quite valuable," Stanton agrees. "I think there are a lot in Lincoln cents as well, and there are more being discovered in Kennedy half dollars. There

continued on page 96

GOLDEN WEST NUMISMATICS

"A TRADITIONAL FAMILY BUSINESS FOR 19 YEARS"

WALKING LIBERTY HALVES

DATE	G	VG	F	VF	EF	AU	MS60	MS63
1916	14.50	20.00	46.00	101.00	140.00	185.00	320.00	325.00
1916D	12.00	15.00	26.00	60.00	120.00	165.00	205.00	325.00
1916S	27.00	39.00	96.00	240.00	425.00	605.00	655.00	—
1917	6.00	7.00	9.00	17.50	29.00	50.00	80.00	115.00
1917D(O)	9.00	14.00	27.50	71.00	125.00	185.00	230.00	—
1917D(R)	7.50	10.00	16.50	48.00	119.00	270.00	425.00	—
1917S(O)	9.75	17.00	34.00	184.00	475.00	785.00	—	—
1917S(R)	6.00	7.00	11.50	22.50	41.00	78.00	130.00	650.00
1918	6.00	8.00	14.50	39.00	112.00	225.00	310.00	470.00
1918D	7.00	8.00	16.00	44.00	117.00	255.00	585.00	—
1918S	6.00	7.00	12.00	23.00	42.00	90.00	180.00	—
1919	10.00	13.00	26.00	105.00	320.00	510.00	—	—
1919D	8.00	12.00	27.50	119.00	385.00	755.00	—	—
1919S	8.00	11.00	20.00	91.00	475.00	935.00	—	—
1920	6.00	7.00	9.50	20.00	46.00	72.00	107.00	350.00
1920D	7.00	8.00	20.00	92.50	260.00	520.00	840.00	—
1920S	6.00	7.00	12.00	36.00	115.00	305.00	400.00	—
1921	38.00	58.00	145.00	390.00	995.00	1450.00	—	—
1921D	57.00	81.00	190.00	460.00	1320.00	—	—	—
1921S	12.50	16.50	34.00	320.00	2100.00	4100.00	—	—
1923S	7.50	9.00	16.00	37.00	149.00	390.00	610.00	—
1927S	6.00	7.00	10.00	23.00	73.00	225.00	440.00	—
1928S	6.00	7.00	11.00	27.00	88.00	250.00	505.00	—
1929D	6.00	7.00	10.00	17.00	61.00	133.00	200.00	305.00
1929S	5.00	6.00	8.50	14.00	55.00	130.00	200.00	420.00
1933S	6.00	7.00	9.00	11.00	38.00	110.00	255.00	700.00
1934	4.50	5.00	7.00	9.00	11.00	27.00	44.00	52.00
1934D	4.50	5.00	7.00	12.00	22.00	47.00	88.00	135.00
1934S	4.50	5.00	7.00	9.00	22.00	55.00	198.00	—
1935	4.50	5.00	6.00	7.50	7.00	17.00	37.00	52.00
1935D	4.50	5.00	8.00	11.50	23.00	47.00	88.00	130.00
1935S	4.50	5.00	7.00	9.00	22.00	59.00	95.00	182.00
1936	4.50	5.00	6.50	7.50	7.00	17.00	36.00	47.00
1936D	4.50	5.00	7.00	9.00	15.00	42.00	68.00	85.00
1936S	4.50	5.00	7.00	9.00	15.00	39.00	85.00	97.00
1937	4.50	5.00	6.00	7.50	8.00	17.00	36.00	46.00
1937D	4.50	5.00	7.00	8.50	25.00	72.00	110.00	175.00
1937S	4.50	5.00	6.00	9.00	15.00	48.00	88.00	110.00
1938	4.50	5.00	6.00	9.00	11.00	29.00	46.00	67.00
1938D	16.50	17.00	25.00	36.00	85.00	225.00	300.00	—
1939	4.50	5.00	6.00	7.00	10.00	18.00	36.00	47.00
1939D	4.50	5.00	6.00	7.00	10.00	22.00	43.00	47.00
1939S	4.50	5.00	6.50	8.00	12.00	34.00	99.00	115.00
1940	4.50	5.00	5.50	6,50	8.00	12.00	30.00	43.00
1940S	4.50	5.00	6.50	7.50	9.00	18.00	38.00	47.00
1941	4.50	5.00	5.50	6.00	6.50	9.00	30.00	42.00
1941D	4.50	5.00	5.50	6.00	9.00	13.50	42.00	52.00
1941S	4.50	5.00	5.50	6.00	9.00	27.00	155.00	182.00
1942	4.50	5.00	5.50	6.00	8.50	9.00	30.00	42.00
1942D	4.50	5.00	5.50	6.00	9.00	13.00	35.00	57.00
1942S	4.50	5.00	5.50	6.00	9.00	19.00	47.00	68.00
1943	4.50	5.00	5.50	6.00	8.50	9.00	31.00	42.00
1943D	4.50	5.00	5.50	6.00	9.50	16.50	44.00	85.00
1943S	4.50	5.00	5.50	6.00	9.50	18.00	42.00	63.00
1944	4.50	5.00	5.50	6.00	8.50	9.00	30.00	42.00
1944D	4.50	5.00	5.50	6.00	9.50	15.00	38.00	52.00
1944S	4.50	5.00	5.50	6.00	9.50	17.00	38.00	52.00
1945	4.50	5.00	5.50	6.00	8.50	9.00	30.00	42.00
1945D	4.50	5.00	5.50	6.00	9.50	12.50	32.00	47.00
1945S	4.50	5.00	5.50	6.00	9.50	14.50	32.00	47.00
1946	4.50	5.00	5.50	6.00	8.50	10.50	30.00	42.00
1946D	5.00	6.00	7.50	10.50	16.00	18.00	30.00	43.00
1946S	4.50	5.00	5.50	6.00	9.50	16.00	36.00	47.00
1947	4.50	5.00	5.50	6.00	10.00	16.00	37.00	47.00
1947D	4.50	5.00	5.50	6.00	10.00	18.00	35.00	47.00

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Date	VG	F	VF	EF	AU
1878CC	18.00	23.00	27.00	34.00	45.00
1879CC	26.00	32.00	60.00	150.00	275.00
1880CC	30.00	37.00	50.00	83.00	118.00
1881CC	59.00	78.00	98.00	108.00	135.00
1882CC	24.00	27.00	35.00	46.00	62.00
1883CC	24.00	27.00	35.00	46.00	62.00
1884CC	59.00	69.00	72.00	74.00	76.00
1885CC	195.00	205.00	210.00	215.00	225.00
1889CC	130.00	155.00	245.00	570.00	—
1890CC	20.00	23.00	28.00	35.00	75.00
1891CC	22.00	24.00	28.00	36.00	68.00
1892CC	25.00	30.00	41.00	68.00	155.00
1893CC	29.00	45.00	93.00	320.00	550.00

STANDING LIBERTY QUARTERS

Date	VF	EF	AU	Date	VF	EF	AU
1917(T1)	26	50	93	1924	21	35	58
1917D(T1)	46	82	111	1924D	56	78	99
1917S(T1)	46	108	170	1924S	23	48	97
1917(T2)	22	34	58	1925	13	24	49
1917D(T2)	53	81	105	1926	13	24	49
1917S(T2)	46	67	94	1926D	18	39	70
1918	29	43	70	1926S	18	65	118
1918D	49	75	115	1927	13	24	49
1918S	22	40	70	1927D	23	65	97
1919	44	58	81	1927S	115	525	—
1919D	145	235	312	1928	13	24	49
1919S	130	205	295	1928D	16	32	61
1920	19	32	55	1928S	14	27	54
1920D	67	94	140	1929	13	24	49
1920S	25	43	69	1929D	15	30	58
1921	140	210	295	1929S	13	25	51
1923	21	35	59	1930	13	23	49
1923S	215	315	395	1930S	13	25	51

FRANKLINS

	MS60	MS63		MS60	MS63
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1948D	15.00	17.00	1955	10.00	12.00
1949	40.00	54.00	1956	10.00	11.00
1949D	43.00	58.00	1957	11.00	15.00
1949S	110.00	145.00	1957D	7.00	8.00
1950	38.00	62.00	1958	9.00	11.00
1950D	24.00	33.00	1958D	6.00	8.00
1951	14.00	18.00	1959	8.00	9.00
1951D	35.00	47.00	1959D	7.00	9.00
1951S	37.00	49.00	1960	6.00	7.00
1952	10.00	14.00	1960D	5.50	7.00
1952D	10.00	15.00	1961	6.00	7.00
1952S	35.00	46.00	1961D	5.50	7.00
1953	25.00	28.00	1962	5.50	6.50
1953D	10.00	15.00	1962D	5.25	6.50
1953S	21.00	26.00	1963	5.00	6.00
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Cherry-Pick from page 94

are four very strong doubled dies in the Kennedy half-dollar series; '64-Denver, a '68-S proof, a '73-Denver and a '74-Denver. And there's a 1966 also. These are fairly strong doubled dies that are easily seen with a seven-power glass—a couple of those with just the naked eye, I might add."

Stanton also believes that, despite the amount of documentation on the Liberty Seated series, it remains a good series for cherry-picking.

"There are new varieties being 'discovered' almost every year. And certainly I think the Barber series hasn't been studied enough. I saw a new 1908 Barber doubled-die quarter last night for the first time. To my knowledge, no one has ever publicized it.

"There are a couple of Lincoln cents that would sell for well in excess of $1,000 that I'm sure are in circulation. There are several coins—Lincolns, Washington quarters and Kennedy halves—that are valuable and can still be found in circulation. There's a 1976-D Washington quarter doubled-die obverse that few people are aware of; we know of less than 10 examples. But there were millions of '76-D quarters made. Most of them are not in circulation because people have kept the Bicentennial coins. But that's a coin that can certainly be found in circulation, and in people's jars at home, places like that.

"True collecting can be very subjective," Stanton comments. "But, as far as being able to find valuable coins in circulation, errors and varieties is certainly the only area left for someone just getting started on virtually no budget.

"The key is education. But, while you're getting the education, have fun. I really cannot emphasize that enough."

Gentlemen cherry-pickers Fivaz and Stanton do their best to promote diplomacy in the hobby. Whenever Stanton speaks to groups about cherry-picking, he says, he emphasizes respect for dealers' time and their need to profit in order to survive.

"I think courtesy goes an awfully long way in the hobby, particularly in this specialty. If you're courteous to a dealer, that dealer is going to remember it. Sharing the knowledge that you gain is also important because it's going to be paid back to you—ten times over."

The proof is in the pudding: Shortly after these interviews, both Fivaz and Stanton ran out of copies of The Cherry-picker's Guide to Rare Die Varieties. *For those interested in obtaining copies, they suggest contacting local suppliers. Or write Fivaz at P.O. Box 888660, Dunwoody, GA 30338, or Stanton at P.O. Box 932, Savannah, GA 31402, for a list of suppliers with available copies. The authors plan to publish the second edition of the book in mid-1991.—COINage*



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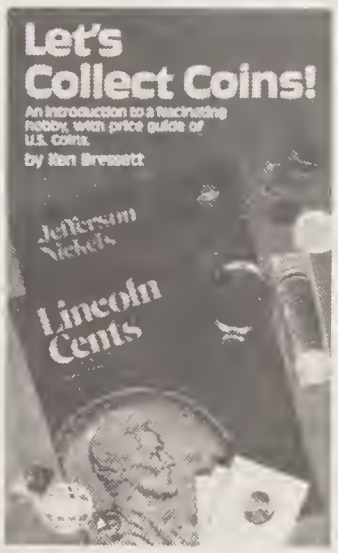
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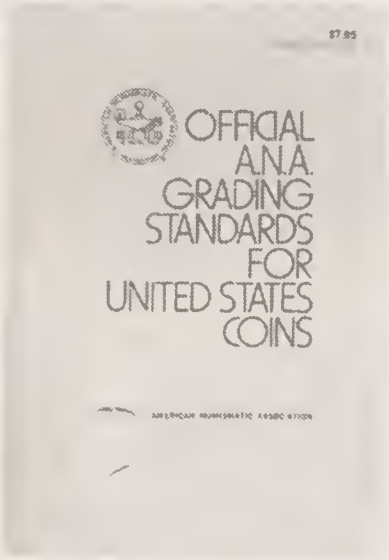
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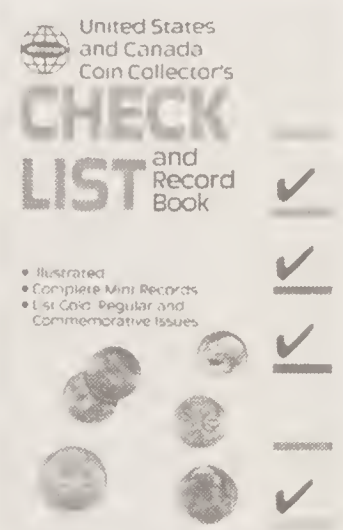
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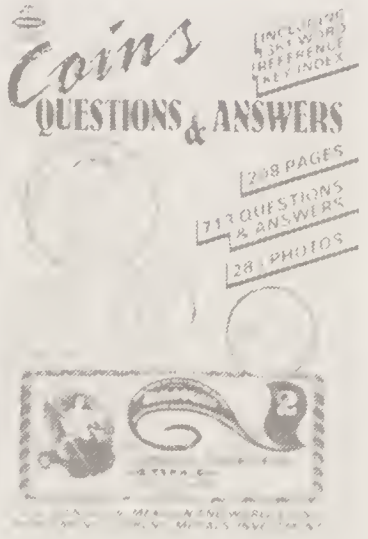
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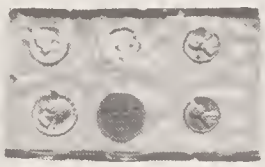
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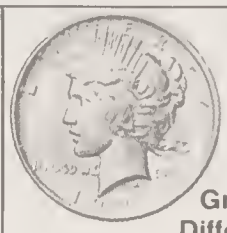
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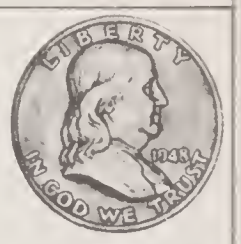
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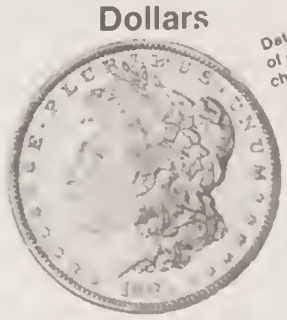
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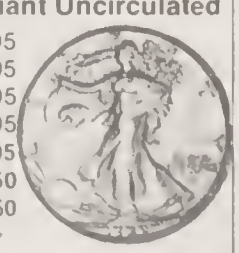
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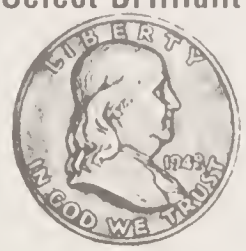
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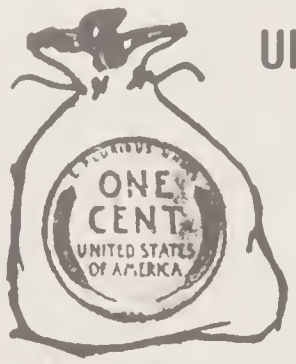
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Ancient Tales from page 28

This was a simple business calculation. The Athenian owls were, in the 4th century B.C., *the* most widely circulated coins. Why fix something that wasn't broken? So they kept their coin designs old-fashioned and archaic, even as they were building the quintessentially classical Acropolis.

These owls—so massively minted and hoarded that hundreds of specimens are found every year—are nonetheless quite expensive. A mere VG will set you back $200 or more. Decent VF specimens sell in the $400-$500 range. Why? Because they're just as popular with collectors today as they were in commerce back then. Everyone knows of Athens, and anyone who wants an owl can have one. The combination of high demand and adequate supply yields an elevated price. The cost of owls has been increasing year after year for a long time.

The way things are going these days, *most* classical Greek silver coins of any size cost $100 or more. There are maybe 20 or so small coins of the period which can be had for $50 or less in fine condition. Almost none can be had for less than $20 unless you want junk.

The basic unit initially was the stater of approximately eight grams; later, that role was assumed by the double-weight tetradrachm. The stater was divided into two or three drachms, depending on location. The drachm was then divided into six obols.

At various times, coins as small as an eighth-obol were struck. These smallest pieces were approximately 0.09 grams, which is to say they were very easy to lose. To ameliorate this situation, copper coins were brought into use, starting in Sicily about 450 B.C.

Use of copper for subsidiary coinage spread rapidly. Within 100 years, it was employed throughout the Mediterranean region. Hundreds of copper types from that period can be found in decent grades at decent prices. In lower grades, they can be quite cheap. Of course, the choicest specimens are sky-high.

The story of Athens is considered crucial to the history of ancient Greece. Our culture acknowledges 5th century B.C. Athens as a direct cultural forebear. From that place and time come our concepts of what we call "freedom" and "democracy."

Athens gained its prestige at Thermopylae, but its wealth was rooted in the silver mines at Laurion. These mines were worked by Athenian owners during the 5th century B.C. (using the traditional lethal slave labor practices, of course).

The extra money in the city allowed for a concentration of capital. An oligarchy of rich folks arose. They eventually took first bureaucratic, then formal control of the city government.

These big shots devoted themselves to "glorifying" Athens. The means they used to display the glory were tried and true standards still in use today. At home, they built monumental architecture up on the hill, and on the international scene they threw their weight around and took unfair advantage.

They actually got quite obnoxious—being absolutely ruthless in commerce, intervening in local affairs, overthrowing governments they didn't like. Occasionally, they "projected" military force—and, soldiers being soldiers, Athenian troops occasionally committed atrocities. All the while, they trumpeted the virtues of Athenian culture and democracy.

After several decades, this ongoing high-handed snobbery alienated a sufficient mass of Greeks to trigger the outbreak of the Peloponnesian War (431-404 B.C.). Twenty-seven years of war ruined the Athenian economy. It ended with Athens occupied by the troops of Sparta, who installed a toady government and dictated terms.

A very diminished Athens eventually got rid of the Spartans and gradually recovered a degree of economic vitality, but the Athenians never made it to the top again.

Having nothing left to lose, the "good old days" obviously gone, they joined the rest of the Greek world and abandoned their archaistic coin style. They allowed a profile eye in the portrait of Athena. And, because these profile-eye coins date from the period of Athens' decline, they are somewhat disdained by collectors and cost on average only a bit more than half the price of archaistic coins of similar scarcity.

While culture at this time was in full bloom in the West, to the east the dead weight of Persian autocracy lay like an iron blanket. It was hard to do business with the Persians. They bore grudges, and they were too rich to care.

Way over on the eastern side of the Persian Empire, and out of touch to the Greeks, lay the Indus Valley. Official silver ingots began to come into use there in the early 6th century B.C. These coins were usually struck with two or more marks and thus are called "punchmarked coins."

There is a long run of the these punchmarked pieces over several centuries, made by several different governments. The earliest ones—the "bent-bar" coins of the Persian governors and the broad round coins of Kasi in the Ganges Valley—date from the 6th century B.C. and seem not to have any relationship with the Lydian coins of the same period. They are scarce and cost $100 on average. Later punchmarked coins are much cheaper.

East of India, beyond the Himalayas, China's Chou Dynasty was in decline. The feudal states were beginning to fight each other. Thus, the later Chou period is today referred to as the "warring-states" period.

Chinese coins of this time retained for the most part their antique utilitarian shapes. Bronze knives and spades continued to be cast, but in these centuries

continued on page 102

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1971	5 25	3 50	1988	12 95	9 50
1972	5 25	3 00	1988 Pres	59 00	—
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GOLD	Mintage	Price
1/20 Gold Panda Cat Tiger Rabbit		$37 95
Australia 1989 Kangaroo Prf Set (6 pc)	8 000	$1.625
Australia 1990 Kangaroo Prf Set (5 pc)	8 000	1,575
Canada 1989 Gold 10 yr Anniv M L Proof Set(4 pc)	7 000	$1 450
China 1988 S Gold Panda Proof Set (5 pc)	8 000	$1,350
China 1989 S Gold Panda Proof Set (5 pc)	8,000	$1,275
China 1990 1 oz Gold Proof Horse	3 000	CALL
China 1989 1/4 oz Gold (5 pc) Bodhisattva Proof (Rare)	5 000	$1,395
China 1990 Dragon/Phoenix 2 oz Gold/Silver Prf Combo	2 500	CALL
Isle of Man 1989 Persian Cat Prf Set (5 pc) or 88 Manx Cat	5,000	$1 475
Mexico 3 pc '89 Libertad Rainbow Proof Set (Gold Silver Platinum)	3 500	$ 750
Nepal 1988 Snow Leporard Proof Set (5 pc)	2 000	$1 575
Poland 1989 4 pc Pope Paul II Gold Proof Set	1 000	$1,595 00
Poland 1989 Pope Paul II 12 oz Gold Coin	200	$8900 00
Singapore 1987 Gold Rabbit Set (5 pc) Proof	1,000	$1,150
Singapore 1990 5 pc Lion Set (Proof or BU) NEW	5 000	CALL
SILVER		
Australia 1988 Holey $ & Oump 1 oz Proof	10,000	$66 50
Australia 1989 Holey $ & Oump 1 oz Proof	10 000	$49 95
Canada 1989 10 yr Anniv Maple Leaf 1 oz Proof	30 000	$87 50
China 1989 Series I or II Wildlife series 2 pc Proof	10 000	$95 00
China 1990 1 oz 5 oz or 12 oz Horse Proof	—	$75 00
China 1989 5 oz 12 oz Proof Silver Panda Set	5 000	$495 00
China 1987 5 oz & 1 oz Panda Silver Set Proof	10,000	$175 00
China 1988 1 oz Silver Proof Dragon	20,000	$72
China 1990 Dragon/Phoenix 2 oz Silver Proof	5,000	$112 95
China 1990 Dragon/Phoenix 2 gram Silver Proof	—	$19 95
Mexico 1987 or 89 1 oz Libertad Proof (also '86)	12,000	$39 95
Russian 1990 1 oz Proof "World Summit for Children"	5,000	$44 95
Singapore Tiger, Rabbit, Horse, Snake, Ox or Dragon 1 oz Proof	10,000	$44 95
Nepal 1988 Snow Leopard 5 oz Proof	5,000	$175
PLATINUM		
Australia 1/10 Koala (Proof like)	—	69 95
Australia 1989 5 pc Koala Plat Proof Set	2,500 US	$1995
China 1990 1 oz Platinum Proof Horse	1 000	CALL
China '87 '88 '89 1 oz Platinum Proof Panda	2 000	CALL
PALADIUM		
Bermuda 1987 Proof 1oz Sea Venture	2,500	CALL
China 1 oz 1989 (legal tender)	3 000	$325 00
Russia 1/2 oz or 1 oz Ballerina BU	3,000	CALL

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Proof	49.95	CALL	CALL	CALL

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All examples are 14K Gold Hallmark. Prices include coin-1/20 oz. PANDA etc.

Bezels shown contain 1988 Pandas as examples only 1990 Pandas are standard See above for 1990 Panda picture



• Some above examples can come in 1/10, 1/4-1/2 oz Coins CALL!

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Very Select Unc.	454.00	Very Select Unc.	437.00	Very Select Unc.	401.00
$10 LIBERTY		**$5 INDIAN**		**$5 LIBERTY**	
VF	201.00	VF	173.00	VF	123.00
EF	208.00	EF	188.00	EF	129.00
AU	213.00	AU	209.00	AU	143.00
Select Unc.	221.00	Select Unc.	289.00	Select Unc.	159.00
Very Select Unc.	229.00	Very Select Unc.	324.00	Very Select Unc.	176.00
$2½ INDIAN		**$2½ LIBERTY**		**$1 TYPE 1**	
VF	126.00	VF	133.00	VF	129.00
EF	136.00	EF	151.00	EF	152.00
AU	143.00	AU	179.00	AU	171.00
Select Unc.	189.00	Select Unc.	269.00	Select Unc.	299.00
Very Select Unc.	235.00	Very Select Unc.	331.00	Very Select Unc.	334.00



$1 TYPE 3

VF	129.00
EF	148.00
AU	171.00
Select Unc.	299.00
Very Select Unc.	344.00



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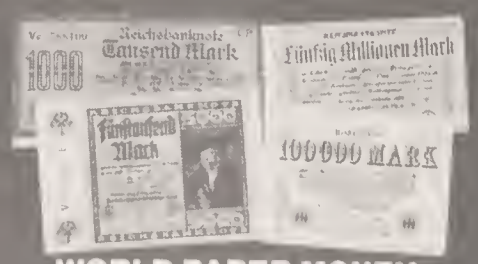
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Ancient Tales from page 100

they were smaller and were made in much larger quantities, so now they are fairly common.

The so-called "Ming" knives (named for a place, not the dynasty) are very available now, and rarely cost more than $25. Small, flat spades of common locations like An Yang cost $30 or so. Also from this period are the first round coins, which range from scarce to rare and usually cost $100 or more.

References exist for all these early coins. The best advice here is the old standby: "Buy the book before you buy the coin."

For the Greek series, the ones everyone uses these days are two volumes of *Greek Coins and Their Values* by David Sear (Seaby, London, 1974). These well-illustrated books list almost 8,000 of the best-known coin types from the B.C. period. Geographic coverage is from Britain to the Greek conquest kingdoms in India.

The previously mentioned *Historia Numorum* by Barclay Head is also quite useful for understanding the various Greek series, and is currently available in reprint. *Greek Coin Types and Their Identification* by Richard Plant (Seaby, London, 1979) has proved invaluable to me time after time.

For Indian punchmarked coins, the best general reference is *Oriental Coins and Their Values, the Ancient and Classical World, 600 B.C.-A.D. 650* by Michael Mitchiner (Hawkins, London, 1978). This is one of three volumes, and it does for the East what Sear's books do for the West, which is to provide an intensive survey of the entire field. There are 5,500 listings in this volume. About 700 refer to punchmarked coins.

A more specialized reference for these coins is *Ancient Indian Silver Punchmarked Coins* by P.L. Gupta and T.R. Hardaker (IIRNS, Bombay, 1985). Both are available, though you might have to search them out.

For Chinese coins, the reference in widest use is *Chinese Currency* by Fredrik Schjoth. Originally published in 1929, it has been reprinted several times, most recently in 1979. It is hard to find these days and is not at all comprehensive for the Chou period. Still, it's what everyone uses for descriptions and catalog numbers.

There is also a seven-volume set of books collectively titled *Encyclopedia of Chinese Coins*, by Arthur B. Coole (Quarterman, Lawrence, Massachusetts, 1967-78). These books list thousands of varieties of Chou coins. They are also out of print and hard to find.

There is extensive literature on the subject in Chinese. The latest interpretations of Chinese archaeologists have changed the attributions of many early pieces — but, in the absence of an updated and widely distributed catalog, dealers for the most part continue to use the Schjoth catalog.

SILVER COINS OF NORTH AMERICA



1982 BISON DOLLARS

Struck by Canada to commemorate the centennial of the founding of Regina, these GEM FROSTED PROOF dollars depict a bison skull on the reverse. Each coin is housed in its own display case. Part of a continuing series begun in 1981, this coin is a beautiful dollar for the collector or investor.

(1)	(10)	(50)	(100)
$15.00	$140.00	$675.00	$1300.00



1984 TORONTO DOLLARS

Struck to Commemorate Toronto's 150th Anniversary this GEM FROSTED PROOF Silver Dollar depicts an Indian canoeing in modern day Toronto harbor Each dollar is housed in a nice display case with Mint certificate of authenticity

(1)	(10)	(50)	(100)
$17.00	$160.00	$775.00	$1500.00



PROOF OLYMPIC DOLLARS

Struck by the U S. Mint to celebrate the XXIII Olympiad held in Los Angeles in 1984 Each coin comes in its own display case.

	(1)	(5)	(20)
1983-S	$22.00	$105.00	$400.00
1984-S	22.00	105.00	400.00



1988-S OLYMPIC SILVER DOLLAR

Struck by the United States to commemorate and help finance the American effort in the 1988 Seoul Olympics. This gorgeous commemorative depicts Liberty's Torch merging with the Olympic torch in a single flame. Each coin is housed in a nice display case.

(1)	(5)	(20)
$18.00	$85.00	$320.00



U.S.A. SILVER EAGLES

America's silver bullion coin is quickly becoming the best selling collector coin of all time The wide distribution of the 1986 eagle is responsible for its higher premium. The Proof issues come in a nice display case. Each dollar contains one ounce of pure silver

	BU			PROOF	
	(1)	(10)	(100)	(1)	(10)
1986	13.00	$125.00	$1175.00	23.00	220.00
1987	7 50	70 00	675 00	23.00	220.00
1988	8.00	75.00	725 00	85.00	825.00
1989	7 50	70.00	675 00	28.00	270.00
1990	7.50	70.00	675.00	29.00	280.00



1958 TOTEM POLE DOLLARS

These "death" dollars (so-called because the top element in the totem is a raven) were struck by Canada to commemorate the centennial of the establishment of British Columbia as a crown colony I like these rolls for investment and would only advise BU rolls for investors

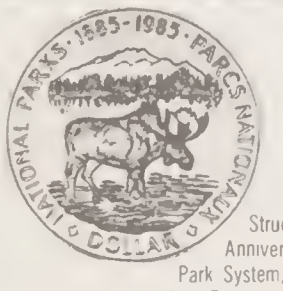
	(1)	(5)	(20)
Nice AU	8.50	40.00	150.00
Nice BU	13.00	60.00	200.00



1986-S STATUE OF LIBERTY DOLLARS

Struck by the United States to help finance the restoration of the Statue of Liberty and Ellis Island this is a beautiful PROOF silver dollar in the classic commemorative tradition. Each coin comes in its own display case.

(1)	(5)	(20)
$22.00	$105.00	$400.00



1985 MOOSE DOLLARS

Struck to commemorate the 100th Anniversary of Canada's National Park System, this is a magnificent commemorative silver dollar The attention to detail on this moose grazing in shallow water must be seen to be appreciated These GEM FROSTED PROOF coins are housed in a nice display case with a Mint Certificate of Authenticity

(1)	(10)	(50)	(100)
$16.00	$150 00	$725.00	$1400.00



CANADA SILVER MAPLE LEAFS

Canada now strikes a silver bullion coin called the Silver Maple Leaf This coin contains 1 oz of pure silver and unlike American Silver Eagles, each coin is individually sealed in plastic. Of special interest to the investor, this bullion coin carries a face value of $5.

	(1)	(10)	(100)
1988	9 50	90.00	865.00
1989	8 00	75 00	715.00
1990	8.00	75.00	715.00



1982-S PROOF GEORGE WASHINGTON HALF DOLLARS

The United States' first commemorative half dollar since 1954 commemorates the 250th anniversary of George Washington's birth. This is a super attractive commemorative at a very affordable price. Each coin is encapsulated and comes in a display box.

(1)	(10)	(50)	(100)
$11.00	$100.00	475.00	$900.00



1967 GOOSE DOLLARS

Struck to celebrate Canada's 100th birthday, no other coin says "Canada" as eloquently as this lone goose in flight. I think prices are extremely low right now and I really do like this coin for investment

	(1)	(20)	(100)
B.U	$9 00	145 00	700.00
P-L	12 00	220 00	1050.00



1987-S CONSTITUTION DOLLARS

Struck to celebrate the 200th anniversary of the signing of the United States Constitution, these dollars have not proved very popular with collectors. Personally I think they are marvelous looking coins I offer PROOF coins in their orginal mint display cases

(1)	(5)	(20)
$16.00	$75.00	$280.00

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GOBRECHT SPECIALS!




INDIAN CENTS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1857	$110	$195	$420	1875	70	115	195
1858 LL	120	220	445	1876	—	—	—
1858/57	695 00	—	1990	1877	1150	1595	2195
1858 SL	120	220	295	1878	—	—	245
1859	90	145	270	1879	—	50	300
1860	40.	85	170	1880	20	30	75
1861	95.	170	—	1881	20	30	75
1862	30	75	170	1882	20	30.	75
1863	26	65	170	1883	20	30	75
1864 CN	45.	95	215	1884	20	40	85
1864 BR	32	60.	120	1885	50	80.	130.
1864 L	170	245	345	1886	50.	80	130
1865	30	50	120	1887	19	30	60.
1866	105	160	245	1888	21.	41.	80.
1867	—	160	245	1889-93	19	30	60.
1868	—	—	—	1894	44	50	96.
1869	—	—	—	1895-96	17	25	50
1869/68	570	845.	1245.	1897-99	16	22	40
1870	—	295	395.	1900-08	12	19	35
1871	265	345.	445	1908 S	75	135	245.
1872	330	395	520	1909	16	28	45.
1873	—	—	245.	1909 S	270	370.	520
1874	70.	115	195				




LINCOLN CENTS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1909 VDB	$ 5	$ 8.	$14	1924 S	19	60	125
1909 S VDB	370	620.	1920	1925	4	9	17
1909	5	8	16	1925 D	12	27	60
1909 S	95	130	175	1925 S	12	31	70.
1910	5	8.	16	1926	4	8	15
1910 S	26	55.	110.	1926 D	12	26.	50
1911	8	14	22.	1926 S	21.	60	145.
1911 D	35	70	120	1927	4.	8	15
1911 S	40	85.	145	1927 D	9.	19	40
1912	—	19.	30.	1927 S	16	35	80.
1912 D	—	85	—	1928	4	8	15.
1912 S	36	85	145	1928 D	7	15	31.
1913	—	20.	30	1928 S	12	30.	60
1913 D	27	55	116.	1929	3.	7	13
1913 S	30	70	146	1929 D	4	10	21.
1914	12	23.	50.	1929 S	3	7	13.
1914 D	495	795	1440.	1930	3	7	13.
1914 S	46	105	246	1930 D	5	10.	19
1915	36.	70	130.	1930 S	3	7	13
1915 D	15	30	70.	1931	6.	11	20
1915 S	35	75	145.	1931 D	15.	30	50
1916	5.	11	19.	1931 S	50	60.	90.
1916 D	14	28	65.	1932	10.	18	26
1916 S	16	30	75	1932 D	6.	12.	20.
1917	5.	11	19	1933	8	15	25
1917 D	13	25	66	1933 D	11	19	30
1917 S	14	30	80.	1934	—	5.	9
1918	5	11	19	1934 D	—	14	20
1918 D	13	26	65	1935	—	3.	5.
1918 S	13	26	65	1935 D	—	5.	9
1919	4	9	19	1935 S	—	10	17
1919 D	12	26	60	1936	—	2	3
1919 S	5	17	40	1936 D-S	—	4	6
1920	4	9	19	1937	—	2	3
1920 D	12	30	70	1937 D-S	—	4	6
1920 S	12	30	70	1938	—	2.	3.
1921	10	22	45	1938 D-S	—	3	5
1921 S	25	75	170	1939	—	1.	2
1922 D	25	56	120	1939 D	—	4	6
1923	6	14	19	1939 S	—	2.	3.
1923 S	36	120	270	1944 D-S	—	—	395
1924	7	15	26	1955/55	445	595.	895
1924 D	75	195	370	1972/72	—	—	180.

BUFFALO NICKELS

DATE	ChAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1913 T-1	$14	$20.	$40.	1924 S	—	—	—
1913 D T-1	25	35	55	1925	20	35	60
1913 S T-1	35	55	85	1925 D	145	—	420
1913 T-2	14	22	41	1925 S	145	220	495
1913 D T-2	80	145	185	1926	15	27	—
1913 S T-2	220.	280	380	1926 D	120	180	395
1914	20	35.	60	1926 S	645	—	1595
1914 D	120.	210	295	1927	15	27	45
1914 S	36	80	170	1927 D	50	85	170
1915	20	36	60	1927 S	75	145	395
1915 D	55.	120	245	1928	15	28	45
1915 S	145.	260	445	1928 D	—	36	66
1916	14	30.	55	1928 S	20	55	125
1916 D	55	120	220	1929	13	25	40
1916 S	55	120	220	1929 D	25	46.	86.
1917	22	37	65.	1929 S	19	30	70
1917 D	90	185	320.	1930	13	22	36
1917 S	110	220	395.	1930 S	19	31	70
1918	30	60.	105	1931 S	22	36	75
1918 D	160	295	420.	1934	10.	20	31
1918 S	135	—	—	1934 D	19	30.	46
1919	19	34	66	1935	8	16	20
1919 D	170	—	—	1935 D	19.	30.	41
1919 S	145	295	546	1935 S	10	20.	26
1920	19	30	65.	1936	6.	10	18.
1920 D	180	315.	595	1936 D	12	18	31
1920 S	130	195	495	1936 S	9	16	27
1921	30	75	120	1937	6	10	17
1921 S	570	895	—	1937 D	6.	11	17
1923	17	35	85	1937 D 3 Leg	290	399.	699
1923 S	145	195	420	1937 S	6.	11	17
1924	22	69	85	1938 D	6.	10	17
1924 D	145	220	—				




MERCURY DIMES

DATE	ChAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1916	$14	$22.	$46.	1930	14.	19	35
1916 D	—	—	—	1930 S	26.	56.	105.
1916 S	19	32	65.	1931	$17.	$28.	$46.
1917	13.	19	36	1931 D	45.	80.	136.
1917 D	50.	90	195	1931 S	30.	56.	105.
1917 S	17.	30.	76	1934	9	15	20
1918	30.	46	85.	1934 D	15.	28.	36
1918 D	30	56	120.	1935	4	8.	15
1918 S	22	46	105	1935 D	19.	34	45.
1919	15.	26	56	1935 S	10.	19	28
1919 D	51.	105	230	1936	4.	7.	15
1919 S	50	105	230	1936 D	12.	20	30.
1920	13.	19	38.	1936 S	9	18.	21
1920 D	25.	56	136.	1937	4	7	15
1920 S	25.	56.	136	1937 D	8.	19	25
1921	CALL	CALL	—	1937 S	8.	15.	21
1921 D	CALL	CALL	1295	1938	6.	13.	22
1923	13.	16	31	1938 D	10	19	26.
1923 S	41.	65	176	1938 S	6	13	20
1924	19	35	59	1939	4.	7	15
1924 D	—	—	195.	1939 D	4	8.	15.
1924 S	42.	80.	195	1939 S	7	15	21
1925	19	32	65	1940	4	8.	15
1925 D	120.	—	—	1940 D	5.	10	17
1925 S	—	—	195.	1940 S	4	8	15
1926	11.	17	30	1941	3.	5	10
1926 D	24	56	125	1941 D-S	3.	7	12.
1926 S	269	495	790	1942	3.	5	10
1927	12.	17	30	1942 D	3.	7	12
1927 D	65	136	295	1942 S	3	8	14
1927 S	30.	—	—	1943	3.	5.	10
1928	12.	16	30.	1943 D-S	3.	7	12
1928 D	—	—	—	1944	3	5	9 95
1928 S	20	45	120	1944 D-S	3	7	12
1929	10	15	21	1945	3.	5	10
1929 D	19	30	56	1945 D-S	3.	7	12
1929 S	15	30	56	1945 Micro S	9	16	25




STANDING QUARTERS

DATE	ChAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1916	$2695	—	—	1923 S	395	—	—
1917 Ty 1	60	135	270	1924	$46	$81	$195
1917 D Ty 1	80	156	295	1924 D	110	150	245
1917 S Ty 1	—	155	—	1924 S	62	—	245
1917 Ty 2	—	86	195	1925	46	90	195
1917 D Ty 2	—	138	220	1926	49	99	195
1917 S	81	135	220	1926 D	65	125	245
1918	51	91	195	1926 S	81	156	260
1918 D	81	130	220	1927	40	80	195
1918 S	45.	90	195	1927 D	CALL	CALL	CALL
1919	60.	96	195	1927 S	CALL	CALL	CALL
1919 D	206.	195.	395.	1928	41	—	195
1919 S	175	295	445.	1928 D	46.	90.	195
1920	45	80	195	1928 S	41	80	195
1920 D	120	195.	295	1929	41	80	195
1920 S	50	95	195	1929 D	46	90	195
1921	220.	475	590	1929 S	40	81	195
1923	46	80	195	1930 P-S	40	81	195

WASHINGTON QUARTERS

DATE	ChAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1932	$ 10	$ 17	$ 26	1942 D	8.	12	16.
1932 D	195	345.	595.	1942 S	15	30	60
1932 S	75.	125	245	1943	5	8	10
1934	7	15	25	1943 D	9	16.	21
1934 D	22	65.	105	1943 S	10	18	28
1935	7	15	25.	1944	4	7	9
1935 D	30	79	120	1944 D-S	6	10.	13
1935 S	14	30	56	1945	5	8	10.
1936	9	16	26	1945 D	—	9	12
1936 D	86.	210	395.	1945 S	5	8	10
1936 S	22	40	65.	1946 P-D	4	7	9
1937	15.	22	36	1946 S	5	8	10
1937 D	17.	29	45	1947 P-D-S	5	8	9 95
1937 S	35.	70	95	1948 P-D	4	7	9
1938	22	30	50	1948 S	6	9	12
1938 S	22.	35	55	1949	10	17	22
1939	7	15	25	1949 D	6.	10	13
1939 D	14	26.	35	1950 P-D	4	6	8
1939 S	21	45	65	1950 D/S	—	—	370
1940	9.	15.	20	1950 S	5	8	10
1940 D	41	72	91	1951 P-D	4	6	8
1940 S	13	18.	21	1951 S	6	10	14
1941	5.	8	10.	1952 P-D	3	4	5
1941 D	13	19	23.	1952 S	5	8.	10
1941 S	9	16	20.	1953 P-D	—	4.	5
1942	5.	8	9 95	1953 S	—	5	7
				1954-64 P-D-S	—	4.	5

FRANKLIN HALVES

Date	ChAU	Very Select Brilliant Uncirculated	Date	ChAU	Very Select Brilliant Uncirculated
1948	8.95	14.95	1954-S	13.95	14 95
1948-D	7.95	12.95	1955	8.95	9.95
1949	10.95	24.95	1956	8.95	9 95
1949-D	11.95	34 95	1957	6.95	9 95
1949-S	27 50	79.95	1957-D	5.95	8.95
1950	10.95	21.95	1958	6.95	8 95
1950-D	11 95	21 95	1958-D	4.95	5 95
1951	6.95	9.95	1959	5.95	6 95
1951-D	11 95	31.95	1959-D	5.95	6 95
1951-S	10.95	21.95	1960	4 95	5.95
1952	5.95	9.95	1960-D	4.95	5 95
1952-D	5.95	9.95	1961	4 95	5.95
1952-S	18.95	32.95	1961-D	5.95	6.95
1953	11 95	23.95	1962	3.95	4 95
1953-D	5.95	9.95	1962-D	3.95	4.95
1953-S	17 95	23.95	1963	3.75	3.95
1954	5.95	8.95	1963	3 75	3 95
1954-D	5.95	7.95			




LIBERTY NICKELS

DATE	CHAU	BU	GEM BU	DATE	CHAU	BU	GEM BU
1883 No [illegible]	5	19	35	1894	[illegible]	[illegible]	220
1883 w [illegible]	45	75	125	1895	45	75	—
1884	55	95	170	1896	45	75	125
1885	—	—	1240	1897	40	—	125
1886	225	395	600	1898	[illegible]	[illegible]	125
1887	45	75	170	1899	35	65	130
1888	6	12	195	1900	35	65	130
1889	—	7	—	1901 08	25	55	95
1890	—	7	170	1909	35	70	145
1891	—	7	170	1910-12	25	55	95
1892	—	—	170	1912 D	85	195	395
1893	45	75	145	1912	—	595	840




ROOSEVELT DIMES

DATE	BU	GEM BU	DATE	BU	GEM BU
1946	1 50	2 50	1950 S	$10 00	$15 50
1946 D	2 00	3 00	1951 P-D	2 50	3 50
1946 S	3 50	5 00	1951 S	7 00	11 00
1947	2 50	3 50	1952	2 50	3 50
1947 D	3 50	4 99	1952 D	2 00	3 00
1947 S	3 00	5 00	1952 S	4 00	5 99
1948	7 00	9 00	1953	2 00	3 00
1948 D-S	6 00	7 99	1953 D-S	1 70	2 70
1949	10 00	15 00	1954 P D S	1 50	2 49
1949 D	7 45	9 99	1955	1 70	2 70
1949 S	18 00	25 00	1955 D S	1 50	2 45
1950	4 50	6 00	1956 64 P D	1 50	2 45
1950 D	3 50	5 00	1982 Plain	[illegible]	130 00

WALKING HALVES

DATE	ChAU	BU	GEM BU	DATE	ChAU	BU	GEM BU
1916	Call	220	390	1938	Call	45	95
1916 D	Call	207	390	1938 D	160	Call	490
1916 S	Call	Call	890	1939	19	36	70
1917	36	76	145	1939 D	Call	36	70
1917 D Obv	160	220	445	1939 S	Call	Call	95
1917 S Obv	Call	990	Call	1940	15	30	55
1917 D Rev	195	345	545	1940 S	19	30	60
1917 S Rev	60	Call	245	1941	12	28	55
1918	160	Call	345	1941 D	15	32	60
1918 D	190	Call	Call	1941 S	19	45	95
1918 S	80	145	345	1942	12	20	45
1920	60	120	220	1942 D	15	30	60
1920 S	195	345	Call	1942 S	19	35	75
1928 S	Call	370	Call	1943	12	22	45
1929 D	95	170	270	1943 D	[illegible]	32	60
1929 S	95	170	270	1943 S	19	35	70
1934	Call	50	95	1944	12	22	45
1934 D	40	85	140	1944 D	15	30	60
1934 S	40	120	245	1944 S	15	30	60
1935	19	40	85	1945	12	20	45
1935 D	36	70	145	1945 D	15	32	60
1935 S	40	80	195	1945 S	19	36	[illegible]
1936	19	40	85	1946	15	21	56
1936 D	26	60	105	1946 D	Call	46	[illegible]
1936 S	Call	Call	145	1946 S	Call	46	[illegible]
1937	Call	40	85	1947	19	40	[illegible]
1937 D	Call	105	180	1947 D	[illegible]	[illegible]	[illegible]
1937 S	Call	75	145				

GOBRECHT SPECIALS!

KENNEDY HALVES

All coins are Ch. BU or Gem Proof

	Single	Roll		Single	Roll
1964	3.00	50.00	1979	3.00	40.00
1964-D	3.00	50.00	1979-D	3.00	40.00
1964 Proof	12.00	225.00	1979-S Ty 1 Proof	3.00	55.00
1965	3.00	35.00	1979 Ty 2 Proof	16.00	295.00
1965 SMS	8.00	150.00	1980	2.50	25.00
1966	3.00	35.00	1980-D	2.50	25.00
1966 SMS	8.00	150.00	1980-S Proof	3.00	35.00
1967	2.50	30.00	1981	2.00	25.00
1967 SMS	12.00	235.00	1981-D	2.00	25.00
1968-D	2.00	25.00	1981-S Proof Ty. 1	3.00	35.00
1968 Proof	5.00	95.00	1981-S Proof Ty. 2	16.00	295.00
1969-D	2.00	25.00	1982	2.50	25.00
1969-S Proof	5.00	95.00	1982-D	2.50	25.00
1970-D	16.00	315.00	1982-S Proof	5.00	95.00
1970-S Proof	10.00	195.00	1983	2.50	25.00
1971	3.00	40.00	1983-D	2.50	25.00
1971-D	3.00	35.00	1983-S Proof	5.00	95.00
1971-S Proof	4.00	65.00	1984	3.00	35.00
1972	3.00	50.00	1984-D	2.50	25.00
1972-D	3.00	50.00	1984-S Proof	18.00	335.00
1972-S Proof	4.00	65.00	1985	2.50	35.00
1973	3.00	40.00	1985-D	2.50	35.00
1973-D	3.00	35.00	1985-S Proof	19.00	250.00
1973-S Proof	3.00	45.00	1986	2.00	25.00
1974	2.00	19.00	1986-D	2.50	30.00
1974-D	3.00	40.00	1986-S Proof	18.00	350.00
1974-S Proof	3.00	45.00	1987	5.00	89.00
1976	2.50	35.00	1987-D	5.00	89.00
1976-D	2.50	35.00	1987-S Proof	8.00	150.00
1976-S Clad Proof	3.00	30.00	1988	2.50	25.00
1976-S 40% BU	5.00	95.00	1988-D	2.50	25.00
1976-S 40% Proof	7.00	125.00	1988-S Proof	12.00	225.00
1977	3.00	55.00	1989	2.00	20.00
1977-D	3.00	55.00	1989-D	2.00	20.00
1977-S Proof	3.00	50.00	1989-S Proof	8.00	150.00
1978	3.00	50.00	1990	2.00	18.00
1978-D	3.00	50.00	1990-D	2.00	18.00
1978-S Proof	3.00	50.00	1990-S Proof	8.00	150.00
Complete set of all 76 coins listed					**275.00**
Complete Roll Set of all 76 Kennedy Halves only					**4950.00**



ANTHONY DOLLARS

All coins are Ch. BU or Gem Proof

	Single	Roll
1979-P	**2.00**	**30.00**
1979-D	**2.00**	**30.00**
1979-S	**2.50**	**35.00**
1979-S Proof Ty. 1	**8.00**	**145.00**
1979-S Proof Ty. 2	**75.00**	**1475.00**
1980-P	**2.00**	**30.00**
1980-D	**2.00**	**30.00**
1980-S	**2.50**	**35.00**
1980-S Proof	**6.00**	**110.00**
1981-P	**5.00**	**85.00**
1981-D	**5.00**	**85.00**
1981-S	**5.00**	**85.00**
1981-S Proof Ty. 1	**6.00**	**110.00**
1981-S Proof Ty 2	**79.50**	**1550.00**
Complete Set of 12 pieces		**45.00**
Set of 13 pcs. with 79 Ty. 2		**125.00**
Set of 13 pcs. with 81 Ty. 2		**125.00**
Complete Set of all 14 pieces		**195.00**
Roll Set - One roll of each of all 14 SBA Dollars only		**3450.00**



EISENHOWER DOLLARS

All Coins are Ch.BU or Gem Proof

	Single	Roll
1971-P or 71-D	3.00	50.00
1971-S 40% BU	6.00	110.00
1971-S 40% Proof	7.00	125.00
1972-P or 72-D	3.00	45.00
1972-S 40% BU	7.00	125.00
1972-S 40% Proof	9.00	165.00
1973-P or 73-D	5.00	85.00
1973-S Clad Proof	12.00	225.00
1973-S 40% BU	9.00	165.00
1973-S 40% Proof	37.50	710.00
1974-P or 74-D	3.00	45.00
1974-S Clad Proof	8.00	150.00
1974-S 40% BU	7.00	125.00
1974-S 40% Proof	12.00	225.00
1976 or 76-D Ty 1	3.00	50.00
1976 or 76-D Ty 2	3.00	50.00
1976-S Ty 1 Clad Proof	8.00	150.00
1976-S Ty 2 Clad Proof	10.00	185.00
1976-S 40% BU	8.00	150.00
1976-S 40% Proof	10.00	195.00
1977-P or 77-D	3.00	45.00
1977-S Clad Proof	7.00	125.00
1978-P or 78-D	3.00	45.00
1978-S Clad Proof	7.00	125.00
Complete set of all 32 pcs.		**175.00**
Roll Set - One roll of each of all 32 Ike Dollars only		**3250.00**

CONTEMPORARY COMMEMORATIVE COINAGE

PROOF GOLD EAGLES

	SELL	SELL 10		SELL	SELL 10
1986 1 oz	450.00	4400.00	1988 1/2 oz	295.00	2925.00
1987 ½ oz	250.00	2400.00	1988 1 oz	675.00	6725.00
1987 1 oz	465.00	4550.00	1989 4 pc set	1275.00	N/A
1987 2 pc set	695.00	6850.00	1989 1/10 oz	95.00	N/A
1988 4 pc set	1150.00	CALL	1989 1/4 oz	175.00	N/A
1988 1/10 oz	89.50	875.00	1989 1/2 oz	315.00	N/A
1988 1/4 oz	165.00	1625.00	1989 1 oz	725.00	N/A

BU and PROOF Washington Halves
9.00 each - 175.00 Per Roll
825.00 for 100 Pieces
Call for 1,000 Piece Price

1983-84 OLYMPIC COINAGE CH. BU and GEM PROOFS

	SELL	SELL 10		SELL	SELL 10
BU $10 Gold (1984-W)	240.00	2350.00	6 Pc. set in box	499.00	4980.00
Proof $10 Gold (1984-W)	240.00	2350.00	13 Pc. set in box	1750.00	N/A
Proof $10 Gold 1984-P	375.00	3650.00	1983 Prestige Proof Set	89.00	870.00
Proof $10 Gold 1984-D	275.00	2700.00	1984 Prestige Proof Set	59.00	570.00
Proof $10 Gold 1984-S	250.00	2400.00	1983P Dollar	29.00	275.00
Proof 83 & 84 $1 Set	39.00	380.00	1983PDS Dollar Set	79.00	775.00
Proof 1983 or '84 $1	19.00	180.00	1984P Dollar	27.00	260.00
3 Pc. BU Set in case	255.00	2490.00	1984 PDS $ Set	140.00	138.00
3 Pc. Proof Set in case	255.00	2490.00			

1986 STATUE OF LIBERTY COINAGE

	SELL	SELL 10		SELL	SELL 10
Half Dollar BU	7.00	65.00	$5 Gold BU	154.00	1490.00
Half Dollar Proof	8.00	75.00	$5 Gold Proof	159.00	1550.00
Dollar BU	17.50	165.00	3 pc. BU Set	169.00	1650.00
Dollar Proof	21.00	190.00	3 pc. Proof Set	169.00	1650.00
Half and & Set Unc	25.50	249.00	6 pc set cherrywood box	350.00	3450.00
Half and & Set Prf	27.00	259.00	1986 Prestige Proof Set	39.00	375.00

1987 CONSTITUTIONAL COINAGE

	SELL	SELL 10		SELL	SELL 10
$1 BU	16.00	150.00	2 pc BU Set	150.00	1450.00
$1 Proof	16.00	150.00	2 pc Proof Set	150.00	1450.00
$5 Gold BU	140.00	1350.00	4 pc Set in Box	325.00	N/A
$5 Gold Proof	115.00	1350.00	1987 Prestige Proof Set	29.00	285.00

1988 OLYMPIC COINAGE

	SELL	SELL 10		SELL	SELL 10
Dollar BU	22.00	210.00	2 Pc BU Set	150.00	1450.00
Dollar Proof	19.00	185.00	2 Pc Proof Set	150.00	1450.00
$5 Gold BU	140.00	1350.00	4 Pc Set in box	325.00	N/A
$5 Gold Proof	140.00	1350.00	1988 Prestige Proof Set	59.00	585.00

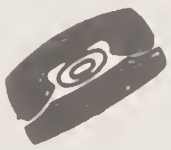
1989 CONGRESSIONAL COINAGE

	SELL	SELL 10		SELL	SELL 10
Half Dollar BU	9.00	89.00	$5 Gold BU	169.00	1,650.00
Half Dollar Proof	10.00	90.00	$5 Gold Proof	175.00	1,690.00
Dollar BU	29.00	280.00	3 Pc Set BU	210.00	2,000.00
Dollar Proof	31.00	290.00	3 Pc Set Proof	215.00	2,100.00
Half & Dollar Set BU	37.00	360.00	6 Pc Set	420.00	N/A
Hall & Dollar Set Prf	37.00	360.00	1989 Prestige Proof Set	65.00	640.00

1990 EISENHOWER COINAGE

	Sell	Sell 10
Silver Dollar BU	25.00	249.00
Silver Dollar Proof	27.00	260.00
1990 Prestige Proof Set	52.00	490.00

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REDUCED PRICES

WALKING LIBERTY HALVES



	AU	Ch.AU	BU		AU	Ch.AU	BU
1941	8.00	9.50	23.00	1944-D	11.00	13.00	35.00
1941-D	12.00	15.00	32.50	1944-S	13.00	15.00	35.00
1941-S	19.50	25.00	65.00	1945	8.00	9.50	23.00
1942	8.00	9.50	23.00	1945-D	11.00	13.00	29.50
1942-D	12.00	14.00	35.00	1945-S	12.00	14.00	35.00
1942-S	15.00	18.00	40.00	1946	8.50	10.00	25.00
1943	8.00	9.50	23.00	1946-D	16.00	19.00	39.50
1943-D	12.00	14.00	35.00	1946-S	15.00	18.00	42.50
1943-S	15.00	18.00	42.50	1947	15.00	18.00	39.50
1944	8.00	9.50	23.00	1947-D	15.00	18.00	42.50

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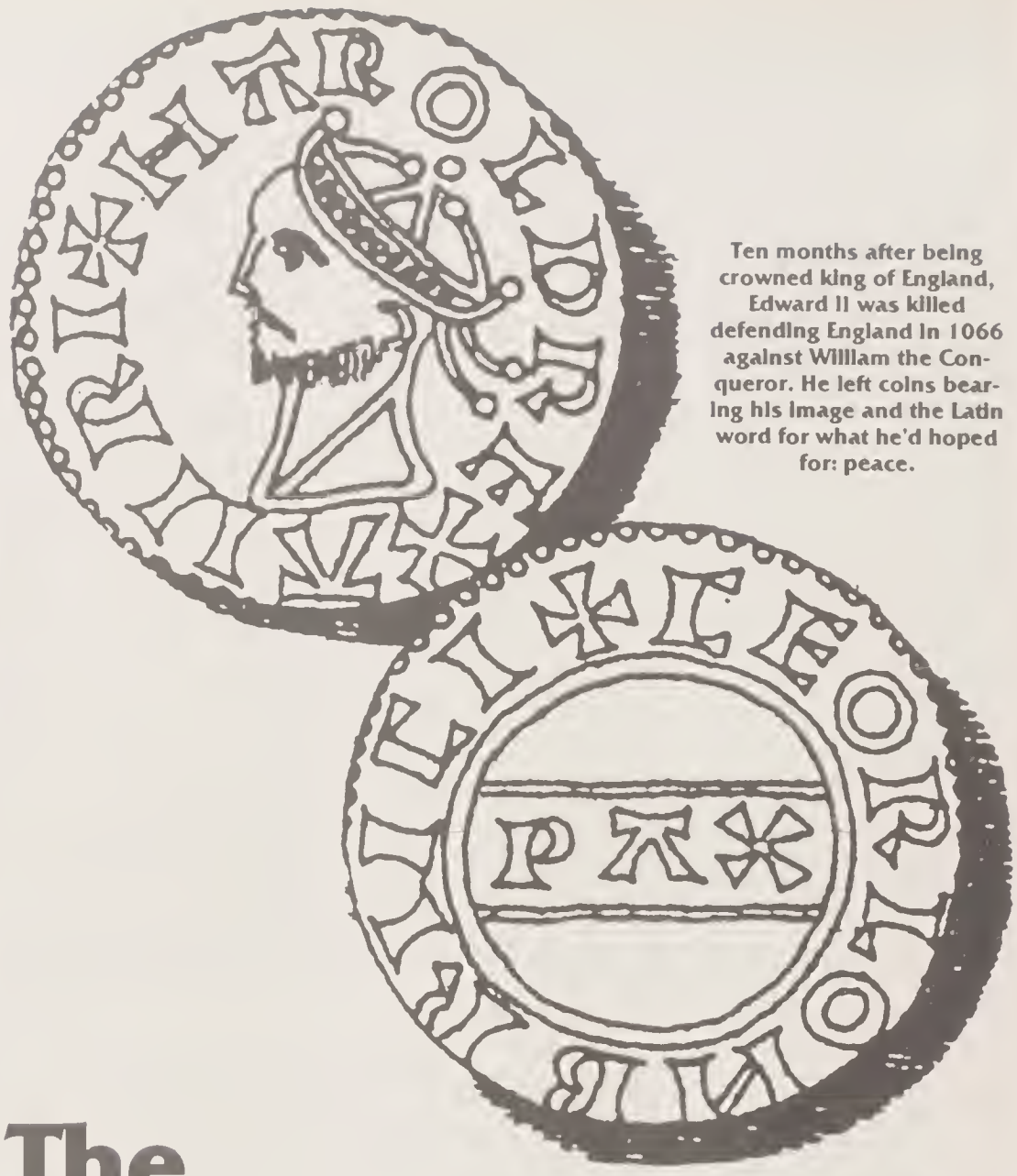
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Ten months after being crowned king of England, Edward II was killed defending England in 1066 against William the Conqueror. He left coins bearing his image and the Latin word for what he'd hoped for: peace.

The ILL-FATED KING

Why The Coins Of Harold II Have Long Been Numismatic Favorites

by R.W. Julian

Every student who has taken a course on English history has learned of the famous date of 1066, when William the Conqueror invaded England. Few, however, know of the unlucky ruler who was killed defending his realm against the invader. King Harold II, if not born under an unlucky star, certainly deserved a better fate.

In 1042, Edward (the Confessor) became king and ruled with justice and honor for nearly 24 years. Anglo-Saxon England was famed throughout Europe for the prosperity of its people; under King Edward, the quality of the English silver penny – the only coin struck on a regular basis – was strengthened and the engravers produced better and better die work.

More than 70 mints, both large and small, contributed to the ever-growing quantity of silver coinage in Edward's realm. The king saw to it that the designs were the same at all the mints, each mint

master obtained the necessary dies from a central authority.

In some ways, the peaceful kingdom was a facade behind which power struggles were continually erupting; there were men who wished to succeed Edward when the appointed time came. Many would die because of this greed for power.

There were two principal forces seeking the throne. The powerful Godwin family had long been important in Anglo-Saxon politics, but in 1052 Harold Godwin had been exiled to Normandy, in the northwest corner of France, for his political infighting against King Edward. While in Normandy, Harold was forced by the other main contender for the English throne, Duke William, to swear allegiance to his (William's) cause.

Harold soon was able to return to England and renounced the oath he had taken to William. King Edward retreated more and more into matters of faith; worldly cares had ceased to interest him. Still, however, he saw to it that peace was upon the land. Throughout the remainder of the 1050s and well into the 1060s, Harold Godwin and his equally powerful brother, Tostig, saw their influence in matters of state increase greatly. Then, on Jan. 5, 1066, Edward the Confessor died.

As the result of a deathbed wish by Edward, Harold was crowned king the following day. It was to be one of the most fateful years in English history. In late April came a brilliant comet (Halley's) which was visible for many days and caused fright throughout the land as an omen of evil yet to come.

The new king lost little time in putting his stamp on the English money, silver pennies soon appearing with his well-made portrait. (The most common obverses have the royal scepter in the field.) The forceful legend "Harold, Rex Angl [orum]," or "Harold, King of the English," was clearly designed to present to the world the accomplished fact of his being king. He was then 39 years of age.

On the reverse of all his coins will be found the sincere hope that peace would remain in the land as it had under Edward the Confessor. The Latin word "Pax" ("Peace") is seen in the center, while the outside legend records the name of the moneyer and the town in which the piece was struck.

Harold's money is of the same high technical quality that had been the standard under Edward the Confessor. Although, for economic reasons, some of the smaller mints did not operate all the time, scholars have identified more than 45 towns in which Harold's coinage was minted. The most important mints were at London, York, Lincoln and Winchester.

Duke William of Normandy was enraged that his claim to the throne had been ignored, and swore to invade England. At the same time Harold II's brother, Tostig, equally angry that he had not been made king, went abroad to raise troops.

Tostig struck first, shortly after the comet had appeared, but for now Harold's luck held and Tostig was easily defeated and driven away. Tostig went to Scandinavia, where he joined forces with Harold Hardrada (King Harold III of Norway). Preparations were made for a full-scale invasion of England. Meanwhile, Duke William of Normandy was also gathering his forces.

In September 1066, Tostig and Harold Hardrada landed on the east coast and quickly advanced inland. The important city of York was soon seized. This town was a major minting center for Harold II, but the invaders did not have time to issue their own coins because local troops immediately attacked them in force.

The English levies were beaten off by Hardrada, but soon the English king arrived, launching a surprise attack on the Scandinavian forces at Stamford Bridge and overwhelming them. Hardrada and Tostig died in the fighting and the invasion collapsed.

The Stamford Bridge battle was fought on Sept. 24, and four days later Duke William landed on the southern coast. Harold learned of the invasion on Oct. 1 and made rapid marches with his troops toward the south, raising additional levies on the way.

At Hastings, on Oct. 14, a tired English army faced the fresh troops of Duke William. At first, despite the odds, the battle favored the English—but King Harold was killed by a stray arrow and English resistance collapsed. William had won the day and the kingdom. Hastings was the site of one of Harold's mints; it was the first to be seized by The Conqueror.

English authorities quickly elected a new king, a boy named Edgar, but matters moved too quickly and William soon forced Edgar to swear allegiance to him. Within a few months, William the Conqueror was master of the entire country.

Almost certainly those areas which held out against William for several weeks used the old dies of Harold to strike coins in order to pay the troops still fighting for English independence. In the end, it was a losing cause—but Harold's coins continued the unequal struggle until the last village surrendered.

The coins of Harold II have long been a favorite with numismatists, both in England and in America. Because of this interest, quality specimens are difficult to acquire and when one appears at auction, especially from one of the smaller mints, a high price is realized. The collector can expect to pay from $500 to $1,000 for a well-struck VF coin from one of the common mints, such as London.

Those owning one of these coins are truly holding history in their hands; they not only marked the end of a ruler, but also the end of a way of life. England would never be the same after 1066.



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The Trouble With Silver from page 86

point: The gap between silver production and silver use has been narrowing. Last year for the first time in half a decade it was in shortfall: 8.6 million ounces more silver were used than were produced. (The difference was made up from the world's total stockpile.) The accompanying chart tells the story graphically.

The figures for 1990 are not yet in; but, if they are even close to those for last year, a new and heartening trend for the silver investor may be developing—shortfalls.

If the production from mines and recovery continues to fall short of the demand for silver, we could be on the verge of a new silver boom. Today's prices may seem incredibly low when compared to those of tomorrow.

Does that mean you should run out and invest in silver? Here are a few words of caution if you are considering it.

Because developments in the Persian Gulf have increased the cost of oil, the United States and most of the rest of the world are teetering on the brink of recession. When it hits, no one knows how deep it will go. It's been eight years since the last recession and this one could be quite severe—to make up for the long time lag.

In a recession, industrial use of silver declines. So does the number of people who have the money to invest in silver coins. Thus, a recession does not bode well for the silver market. In fact, anticipation of one may be what's keeping silver prices down.

Then there's the matter of potential increased production and increased reclamation. Current silver production is based on the present low prices. Let silver shoot up to, for example, $11 an ounce (which it has done before) and you'll see a whole lot more silver mining being done.

Similarly, reclamation of secondary silver from old coinage and photographic film will likewise increase. The only plus for the investor here is that these increases take time to work their way into the picture, probably around six months or so. Hence it is possible that we could have a short-lived silver boom.

In any event, the one person likely to do well regardless of whether or not silver responds to a possible shortfall is the coin buyer. Silver coins right now are at their lowest value in years. An investor who buys these has the potential double benefit of seeing his investment increase in value if silver goes up in price and if numismatic values increase.

The long and the short of it is that silver is a troubled precious metal. It doesn't seem to be doing what we'd expect it to do. Then again, it never has.

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1000	10 65	11 70
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Colors-White-Blue-Yellow

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80 Pocket for 2x2	4 95	3 45	35 60
80 Pocket for 1 .x1	4 50	3 15	32 40

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Sm .	2 95	6 10	10 95	17 55	46 80
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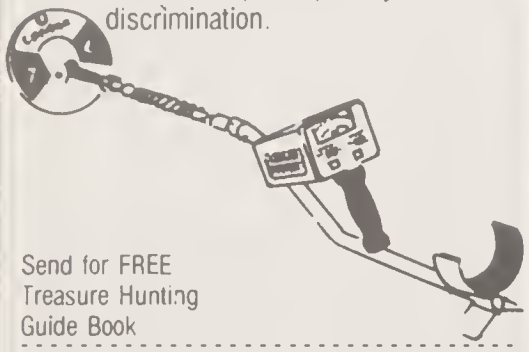
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In Error

BY DON WALLACE



This double-image (*not* double-struck) Lincoln cent was squeezed between two pieces of leather.

A great deal of our mail still consists of inquiries concerning coins which are not errors, but man-made oddities. For that reason, I would like to explain again what to watch for in the more common non-error coins found in circulation.

Richard Jones sent three nice photos of a 1969-D, thin, undersized cent. The designs on both the obverse and reverse are clear. This is obviously an acid-treated cent. The decrease in circumference is one of the major clues. The acid has not only made the coin thinner by eating away the surface, but has also decreased the size of the coin by dissolving the rim area.

Acid usually leaves design images clear because the pressure of the Mint's striking press has already tightly compressed a given coin; acid eats away metal in the design and field evenly, leaving a clear image of the original impression.

Lewis Maddin has a 1977 acid-treated cent. However, it has had so much exposure to acid that, in addition to being much smaller than a normal cent, its obverse and reverse designs have become blurred due to the loss of metal.

Mary Baratta found a 1974 "silver" cent. Gerald Smith also discovered a "silver" cent, dated 1983, while searching his pocket change. In both cases, these coins have been plated with a silver-colored metal. They are probably the result of an advertising gimmick, either for specialized jewelry or simply for the novelty of it.

There *are* authentic silver-colored cents—those which have been struck on a silver dime blank or a cupro-nickel dime blank, as well as zinc cents that missed the plating process. It is always best to have finds checked by someone experienced in error coins.

Double images (often mistaken for double-struck errors) are still being reported each month. These are usually created when someone puts one coin between two others and applies pressure to transfer the designs onto the sandwiched coin. This method spreads the coin metal as it is being squashed, leaving the final product with an enlarged rim circumference, sometimes oval in appearance.

Everett Gaudreau has a 1968-D dime with just such a double image.

Leo Laverin found a 1969 Lincoln cent with a light obverse image over the reverse and a light reverse stamped over the obverse. And Mae Meagher has a cent on which the motto is lightly struck a second time across the top of the head of Lincoln. In a true double-struck error, the second strike is always stronger than the first.

Speaking of double images, we are getting fewer inquiries about the infamous "magician's coin." Mark Boettcher found one, a 1979 Lincoln cent with two obverse images, while searching through a roll of cents. This is not a mint error, but a trick coin—sold in magic stores, for example.

To create such a coin, a coin is reamed; another coin is then ground down and dropped into the first, reamed coin. The two coins are connected with glue. This is all done with such precision that it is hard to distinguish the joint just inside the design rim. It does, however, appear that more people are seeing examples of this process for what they are—not mint errors, but man-made gimmicks.

Leslie Davis discovered a 1957 cent with a broken '7' in the date. What used to be thought of as 'broken numbers' or 'slanted numerals' are now known to be the result of damage caused by wrapping machines. The shotgun rolls we receive from the bank are crimped at their ends by a mechanism that tucks the paper in against the end coins. This crimping machine is adjustable (because rolls vary in size). If adjusted too tightly, it will displace the metal on end coins as it crimps the paper around the roll. In other words, this can scrape the outside edge of the coin, causing a ring on the surface or displacing any of the raised design at the edges, usually the last number in a date.

Buddy Hill has a 1962 cent that is larger in circumference than normal and has a weak design. This coin has been pressed between leather or layers of smooth material.

Deanna Teem found a 1958-D Roosevelt dime with wavy lines through the design on the obverse. It has been part of her error collection for many years; but, by the detailed description, it sounds like a dime that has been held against a wire brush rotating at high speed.

Richard Traybsza came across a 1989 quarter with a clear circle around the neck of Washington and the rest of the surface full of scratches; the surface is flattened and has taken on an oblong shape. This coin was smashed and scratched while a smooth, circular object lay on its surface.

Jim Hickey has a 1986-D nickel with a doubled reverse; but without a Xerox copy, rubbing or photo, the coin is impossible to identify.

Clear Xerox copies, even of coins, can help in error detection! ⓒ

PROOF SINGLES

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SPOT FREE COINS

Date	Cents	Nickels	Dimes	Qtrs.	Halves
1950	$75 00	$75 00	$75 00	$95 00	$450.00
1951	55 00	55 00	55 00	65 00	275 00
1952	38 00	38 00	38.00	38 00	189 00
1953	25 00	25 00	35.00	35.00	128.00
1954	12.00	12 00	12.00	14 95	75.00
1955	12.00	12.00	12 00	14 95	65 00
1956	3.95	3 50	4.50	8 50	44 50
1957	2.50	1 95	2.95	6 95	28 50
1958	3.50	3.50	4 50	8.50	36 50
1959	2 25	1 95	3 50	6 95	28 50
1960	1 95	1 50	2.95	6.50	24 95
1960-SD	14 50	—	—	—	—
1961	1 25	95	2.50	4.50	15 95
1962	1.25	95	2.50	4 50	15 95
1963	1.25	95	2.50	4.50	15 95
1964	95	95	2.50	4 50	15 95
1965 SMS	95	85	.95	05	9 50
1966 SMS	.95	85	95	95	7 95
1967 SMS	95	85	95	95	11 95
1968-S	95	75	95	95	5.95
1969-S	.95	75	95	95	5.95
1970-S	95	75	1 20	1.45	10 95
70-S SD	85.00	—	—	—	—
1971-S	95	1 65	95	95	4 50
1972-S	95	1.65	95	95	4 50
1973-S	95	2 95	95	95	4 95
1974-S	.95	3 50	95	95	4 95
1975-S	9.95	1 95	1.50	—	—
1976-S	3 25	1 45	95	95	1 95
76-S 40% PR	—	—	—	4 95	8.50
76-S 40% BU	—	—	—	3 50	5 95
1977-S	3 50	1 75	1.25	1 20	3 95
1978-S	4 95	1 75	1.25	1 25	5 95
1979-S	3 50	1 75	1 25	1 25	3 95
1979-S TyII	5.50	4 50	4 50	6 50	24 50
1980-S	2.95	95	95	95	3 50
1981-S	3.95	95	95	95	3 95
1981-S TyII	19.50	8 95	8 95	10.95	24 50
1982-S	4 95	3 50	1 25	1 25	6 50
1983-S	8.95	4 50	1.95	2.50	8 95
1984-S	12 95	3 50	1 25	1 25	17 95
1985-S	12 95	4 50	1 95	2.50	17 95
1986-S	12 95	4 50	1 95	2 50	24 50
1987-S	8 95	4 50	1 95	2 50	13 50
1988-S	6.95	4 50	1 95	2.50	12 95
1989-S	5.95	4.50	1 95	2 50	12 95
1990-S	5 95	2.50	1 95	2 50	12 95

1982 LARGE & SMALL DATE LINCOLN CENT ROLLS

Seven varieties now exist.

There are 7 different varieties of 1982 Lincoln Cents
The 1982-D Small Date copper cent does not exist
The 1982-P Small Date Zinc has emerged as the scarcest of the group
We are now offering Brilliant Uncirculated Lincoln Cent rolls of all 7 varieties Supplies are limited Order now!

	1 Roll	10 Rolls
1982-P Large Date Copper	$1 95	$16 50
1982-P Large Date Zinc	18 95	175 00
1982-P Small Date Copper	9 95	85 00
1982-P Small Date Zinc	49 50	475 00
1982-D Large Date Copper	2 95	24 50
1982-D Large Date Zinc	12.50	110 00
1982-D Small Date Zinc	2 95	24 50
Special - One coin of each variety (Packaged & labeled) (7 coins)		$3 95
Special - One roll of each variety (7 rolls) Only		$69 50
Investment Special - Ten roll sets (10 of each Variety, 70 rolls in all) Only		$675 00

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1979-D	1980-D	1981-D
1979-S	1980-S	1981-S

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KENNEDY HALF DOLLARS

Ch. BU and Proof

Date	Single	Roll (20 coins)
1964 Choice BU	$7 50	$125 00
1964-D Choice Bu	7 50	125 00
1964 Proof	15 95	285 00
1965 Choice BU	3 95	75 00
1965 SMS	9 50	180 00
1966 Choice BU	3 95	75 00
1966 SMS	7 95	145 00
1967 Choice BU	3 95	75 00
1967 SMS	11 95	225 00
1968-D Choice BU	3 95	65 00
1968-S Proof	5 95	110 00
1969-D Choice BU	3 95	65 00
1969-S Proof	5 95	110 00
197D-D Choice BU	19 50	360 00
197D-S Proof	14 95	285 00
1971 Choice BU	2 50	39 00
1971-D Choice BU	2 50	39 00
1971-S Proof	4 50	65 00
1972 Choice BU	2 95	39 00
1972-D Choice Bu	2 95	39 00
1972-S Proof	4 50	65 00
1973 Choice BU	2 50	39 00
1973-D Choice BU	2 50	39 00
1973-S Proof	4 95	80 00
1074 Choice BU	2 50	39 00
1974-D Choice BU	2 50	39 00
1974-S Proof	4 95	80 00
1976 Choice BU	2 50	29 50
1976-D Choice BU	2 50	29 50
1976-S Clad Proof	1 95	32 00
1976-S 40% Silver BU	5 95	110 00
1976-S 40% Silver Proof	8 50	159 00
1977 Choice BU	2 95	39 00
1977-D	2 95	39 00
1977-S Proof	3 95	69 00
1978 Choice BU	3 50	49 00
1978-D Choice BU	3 50	49 00
1978-S Proof	5 95	95 00
1979 Choice BU	2 50	29 50
1979-D Choice BU	2 50	29 50
1979-S Proof	3 95	59 00
1979-S Type 2 Proof	24 50	400 00
198D Choice BU	2 50	29 50
1980-D Choice BU	2 50	29 50
1980-S Proof	3 50	49 00
1981 Choice BU	2 50	29 50
1981-D Choice BU	2 50	29 50
1981-S Proof	3 95	69 00
1981-S Type 2 Proof	24 50	400 00
1982-S Proof	6 50	125 00
1982-P Choice BU	2.95	45 00
1982-P No "FG" ChBU	24 50	450 00
1982-D Choice BU	3.50	45 00
1983-P Choice BU	3 50	45 00
1983-D Choice BU	1 95	29 00
1983-S Proof	8 95	175 00
1984-P Choice BU	2 95	45 00
1984-D Choice BU	2 95	45 00
1984-S Proof	17 95	345 00
1985-P Choice BU	2 50	29 50
1985-D Choice BU	2 50	29 50
1985-S Proof	17 95	345 00
1986-P Choice BU	2 95	39 00
1986 D Choice BU	2 95	39 00
1986-S Proof	24 50	450 00
1987 Choice BU	8 95	145 00
1987-D Choice BU	8 95	145 00
1987-S Proof	13 50	235 00
1988 Choice BU	1 95	24 50
1988-D Choice BU	1 95	23 50
1988-S Proof	12 95	245 00
1989 Choice BU	1 95	24 50
1989D Choice BU	1 95	23 50
1989S Proof	12 95	245 00
1990-P	1 95	22 50
1990-D	1 95	22 50
1990-S	12 95	195 00

A complete Kennedy Half Dollar set of all 77 coins as listed above in Choice BU and Proof condition mounted in a deluxe Dansco album Set includes 1979-S Type II Proof, 1981-S Type II Proof and 1982-P No "FG"
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EISENHOWER DOLLARS

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Date	Single	Roll (20 coins)
1971-P Choice BU	$4 50	$65.00
1971-D Choice BU	4 50	65.00
1971-S 40% Silver BU	7 95	145.00
1971-S 40% Proof	8 95	159 00
1972-P Choice BU	4 50	62.00
1972-D Choice BU	4 50	62.00
1972-S 40% Silver BU	8 95	170 00
1972-S 40% Proof	14 50	260.00
1973-P Choice BU	11.95	225 00
1973-D Choice BU	11 95	225.00
1973-S 40% Silver BU	21 50	390 00
1973-S 40% Proof	45 00	795 00
1973-S Clad Proof	10.50	195 00
1974-P Choice BU	2 95	55 00
1974-D Choice BU	2 95	55.00
1974-S 40% Silver BU	14.50	260 00
1974-S 40% Proof	16 50	290 00
1974-S Clad Proof	9 50	180 00
1976-P Type 1 Choice BU	2 95	55 00
1976-D Type 1 Choice BU	2 50	45 00
1976-P Type II Choice BU	2 95	55 00
1976-D Type II Choice BU	2 95	55 00
1976-S Type I Clad Proof	7 95	145 00
1976-S Type II Clad Proof	6 95	135 00
1976-S 40% Silver BU	8 95	175 00
1976-S 40% Proof	14 95	280 00
1977-P Choice BU	2 95	55 00
1977-D Choice BU	2 95	55 00
1977-S Clad Proof	4 95	85 00
1978-P Choice BU	2 95	55 00
1978-D Choice BU	2 95	55 00
1978-S Clad Proof	5 95	110 00

A complete Eisenhower Dollar Set of all 32 coins as listed above in Choice BU and Proof condition mounted in a DELUXE Dansco album
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1987 Don Russ Baseball Wax Packs	3.95	34 50
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1990 Don Russ Baseball Wax Packs	75	6.50
1990 Don Russ Baseball Error Packs	1 75	15.00
1987 Fleer Baseball Wax Packs	8 00	70 00
1988 Fleer Baseball Wax Packs	1 75	16.50
1989 Fleer Baseball Wax Packs	1 75	16 50
1990 Fleer Baseball Wax Packs	1 75	16.50
1989 Upper Deck Baseball Low Number Foil Packs	3 95	37.50
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1990 Upper Deck Baseball Error Foil Packs	5.50	45.00
1990 Upper Deck Baseball Foil Packs	1 50	13.50
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1,000 Mixed Baseball Cards	19.95
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Choice BU Only $24.50
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SUSAN B. ANTHONY DOLLARS

Date	Single	Roll 20 Coins)
1979-P Choice BU	2 00	35 00
1979-D Choice BU	2 00	35 00
1979-S Choice BU	2.00	36 50
1979-S Proof	12 95	240 00
1979-S Proof Ty II	99 00	1800 00
1980-P Choice BU	2 00	35 00
1980-D Choice BU	2 00	35.00
1980-S Choice BU	2 00	36 50
1980-S Proof	8 95	160.00
1981-P Choice BU	7 95	140 00
1981-D Choice BU	7 95	140 00
1981-S Choice BU	7.95	140 00
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Original full lustre superb quality roll of 90% silver 1955 Franklin Half Dollars. — This twenty coin roll specially priced at **$197.50**

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Choice full lustre Borderline Uncirculated $2.50 Indian gold coin — a very underpriced U.S. gold coin priced at **$187.50**
We offer three different borderline BU $2.50 Indians for **$550.00**

Original roll of key date 1950-D Nickels. — 40 coins grading fully choice to gem BU at a true bargain price **$225.00**

Full Blazing lustre choice brilliant uncirculated 1913 type one Buffalo Nickel. — This is key date raised ground first year type coin priced at **$67.50**

Complete 5 Piece San Francisco Mint Franklin Half Dollar collection — Included is the 1949-S/51-S/52-S/53-S/54-S 90% Silver Franklin Halves in fully Choice to Gem Brilliant Uncirculated condition. The coins are a low mintage sound value and are underpriced at current levels. The five coin set complete is specially priced at **$247.50**

Jefferson Nickel Set, 1938-1964 PDS Choice to Gem condition, includes complete War Nickel set, MS-63 to MS-65 quality — Housed in Deluxe Dansco album **$167.50**

Roll of 20 well mixed full good and better Barber Half Dollars — A grand type coin these 90 percent silver halves will date between 1892 and 1915 and is priced realistically at only **$87.50**

1955 Mint Set in original Government green cards — 22 coins in total each is a gem in its own right. This is a superb set of coins housed in the original government issue green cards **$117.50**

Bag of 5000 well mixed Wheat cents guaranteed unsearched — These coins will date from 1909 1958 and in each for your collecting pleasure we will include a 1909 VDB first year of issue cent/and at least one early D or S semi key coin. This is a very special value priced to sell at **$117.50**

Roll of 40 well mixed full date good and better Standing Liberty Quarters — These coins will date between 1917 and 1930 and we will try to give you as best a mix as we can, guaranteed to please and priced at only **$87.50**

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Twenty different Morgan Silver Dollars MS-60 and MS-63 1878-1921 — Grading fully Choice Brilliant Uncirculated to Gem Brilliant Uncirculated. The set has coins from each of the five mints including Carson City and Denver. This group of coins has a trend value of over $1000.00. Specially priced this offering only **$547.50**

Peace Dollar Collection — Here is a complete collection of Peace Dollars dating 1921-1935 with all dates and mints included. The set will grade full fine to Brilliant Uncirculated and the key date 1928 will grade at least Extra Fine to almost Uncirculated. The set comes to you housed in a custom bookshelf album and is guaranteed to please **$450.00**

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5000 Piece Wheat Cent Bag Special — Surely an offer without compare. We offer a bag of 5000 Wheats including a good mix of coins dating between 1909-1958. Each bag is guaranteed numismatically unsearched and to insure your collecting pleasure we have in each bag included a 1909-VDB Cent and a key date 1931-S or 1909-S Cent. Also included in each bag will be a Dansco bookshelf album and a new 1987 Whitman Guidebook to U.S. Coins. A sure fire value and postpaid to you for only **$197.50**

First Year Of Issue 1986 American Eagle Gold Set — Each set includes a 1, ½, ¼ and 1/10 ounce 1986 dated Eagle. These are handpicked premium quality Gem Uncirculated coins. The set comes to you housed in a custom Lucite™ holder and represents an outstanding investment opportunity. We have a very limited number of sets available at the very special price of **$850.00**
We also have available the complete 1987/88/89/90 4 pc. Eagle Set™. These come to you housed in a custom Lucite holder and is specially priced at only $850.00. Each set will include the 1, ½, ¼ and 1/10 ounce gold Eagle coin.

NOW AVAILABLE

U.S. Prestige Proof Sets including all regular issued U.S. coins plus a special commemorative dollar for that particular year.
1983 ..... $97.50
1984 ..... $59.95
1986 ..... $49.95

First Year Of Issue 1986 .999 Pure Silver Eagle — With a mintage of only 5 4 million coins this 1986 Silver Eagle promises to be the coin of the year. At current levels this coin has nowhere to go but up. Demand continues to outstrip supply as more and more collectors and investors realize the true numismatic potential of this soon to be scarce silver dollar. We have a very limited supply of these coins and offer them as follows.
1986 Gem Proof Gold Eagle **$495.00**
1986 Silver Dollar Ch Original Rolls **$280.00**
1987 Silver Dollar Ch Original Rolls **$150.00**
1988 Silver Dollar Ch Original Rolls **$175.00**
1989 Silver Dollar Ch Original Rolls **$150.00**
1990 Silver Dollar Ch Original Rolls **$150.00**

We have handpicked gem quality Brilliant Uncirculated rolls of 1964 Silver Kennedy Half Dollars and offer them to you in bank wrappers or plastic at a small premium over bullion. We have a limited supply and offer you these full blazing lustre gem as follows:
Roll of 20 coins handpicked Gem BU only **$47.95**
5 Rolls 100 coins handpicked Gem BU only **$237.50**
10 Rolls 200 coins handpicked Gem BU only **$470.00**

35 Piece, Complete Franklin Half Dollar Collection — Without question, the silver Franklin Half Dollar minted between 1948 and 1963 remains one of the most collectable silver coins of the twentieth century. We have handpicked individual sets to include coins that grade no less than Fine and will range in grade from Fine to full Brilliant Uncirculated. Each set is complete containing all 35 coins (PDS Mints) struck from 1948 through 1963 and is housed in a custom Dansco bookshelf album. These are very special sets specially priced this issue only. Franklin Half Dollar Collection VF to BU **$147.50**

Franklin Half Dollar Starter Collection — Ten different silver Franklin half dollars, grading full lustre Brilliant Uncirculated. These coins are handpicked from original rolls exhibiting good strike, and minimum surface marks. Each set comes to you in a custom bookshelf album. A great gift **$65.00**

Pre 1921 Morgan Silver Dollars — A spectacular roll of 20 full lustre borderline Uncirculated to Uncirculated (AU-55/BU-60) silver dollars. These coins are well mixed as to date and mint mark and are sure to be an outstanding value. With BU Rolls selling for upwards of $1000.00 per roll these coins are well worth owning **$267.50**

Morgan Dollars At Wholesale Levels — Pre-1921 Morgans are cheaper today than they have been for the past seven years. They represent outstanding value and virtually no downside risk. We offer the following lots of true Mint State-60/63 coins. Remember these are 100 percent original coins with full original mint lustre and good surface quality. They are a super value:
20 Coin Roll Mixed Ch BU Pre-1921 Morgans **$387.50**
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Bag Of 1000 Buffalo Nickels — Here is a bag of 1000 well mixed buffalo nickels all with full four digit dates and well mixed as to date and mint mark. Coins will grade full Good to almost Uncirculated and each bag is specially priced $295.00

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PCGS MS-64 ..... $925.00
PCGS MS-65 ..... $2450.00

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We also have available a short set 1955-1963 Gem Proof Franklin Halves 1955-1963; nine coins total, specially priced $295.00

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Key Date 1949-P Or 49-D Franklin Half Dollar — A full Bell Line gem coin grading fully Mint State-65 plus specially priced $97.50

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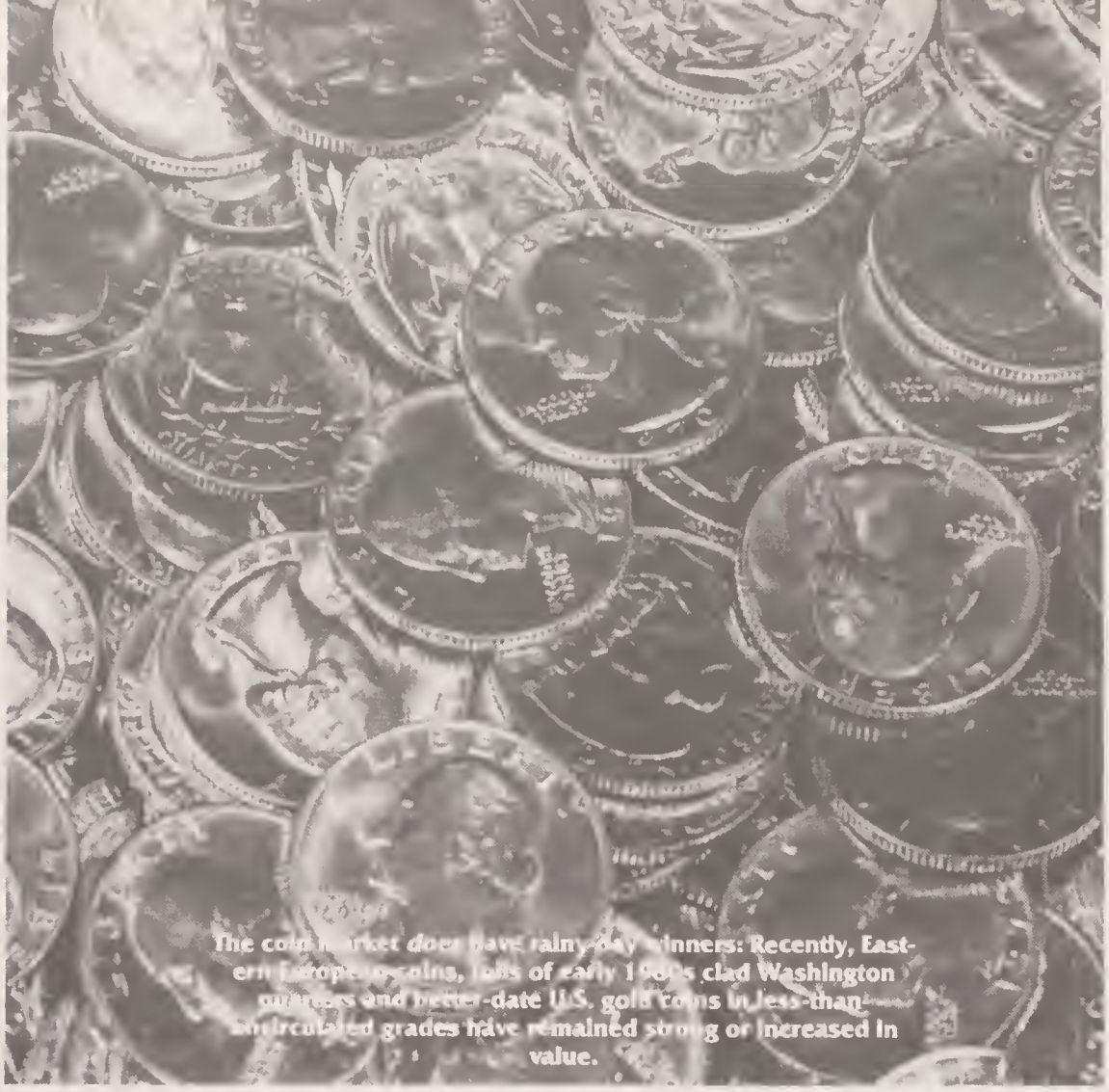
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The coin market *does* have rainy-day winners: Recently, Eastern European coins, rolls of early 1980s clad Washington quarters and better-date U.S. gold coins in less-than-uncirculated grades have remained strong or increased in value.

Coins That Hold Their Values

Bright Spots In A Down Market

by Paul M. Green

Are there any bright spots in the current coin market? Some might laugh—or cry—at the suggestion, given the sorry state of many rare-coin prices lately.

Although it may surprise some casual observers, the truth is that the rare coin market as most discuss the term has been on a one-way ride downward for some time. The reasons for the decline are many, not the least of which are low precious metals prices and a lack of investment dollars in the market. Add to those factors the length of the decline—which has really been under way for some time, though gathering steam only recently—and the fact that some dealers have cash difficulties, or at least a reluctance to buy, and you have a recipe for sharply declining prices.

The list of losers in recent months seems endless. Even more frightening is the relative lack of demand for almost anything. The list of weak market areas is a long one, and some of the numbers are admittedly grim. Modern commemoratives and special issues are generally well below their issue prices. That even includes such items as the once-spectacular Statue of Liberty commemorative sets, which have fallen to levels near or below their issue price.

The situation in high-grade coins—the coins which are usually used as barometers to determine the direction of the market—has been even more depressing. When it comes to the kinds of coins which routinely have been slabbed, losers are almost universal. Morgan dollars have perhaps been hit the hardest, with MS-65 coins currently selling at prices around the $100 level on dealer-to-dealer networks—a drop of some 80 percent from their peaks of a few years ago. Moreover, much of the ground has been lost in just the last year.

Morgans have hardly been alone in their troubles. There has been an almost universal price decline in areas once considered "investment"-grade coins.

To hear the talk around the bourse floors of America, you might get the impression that the coin market had crashed and burned. Were the coin market merely those coins in slabs from grading services, modern commemoratives and proof sets, one could very well conclude that the entire market had experienced a severe correction, if not an outright crash.

The notion that coins can be traded much like stocks may have suffered serious credibility problems with the declining market. But one similarity may have emerged which few had considered. That is that the coin market, much like the stock market, is diverse.

Even during the most memorable stock market disasters, there were stocks that bucked the downward trend or at least held their own.

While many do not think about it, the coin market also has rainy-day winners. Looking beyond U.S. coins, world coins have experienced selected booms during this time, especially in the case of coins from East Germany. In fact, all of the Eastern European countries have seen significant increases in collector interest with the monumental changes taking place in the region.

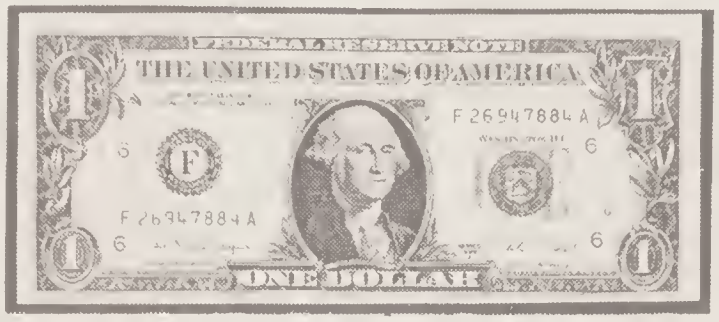
Upward—or at least relatively stable—price trends have not, however, been limited to foreign coins. There have been some extremely surprising price movements in U.S. coins which have gone essentially unnoticed amid the market difficulties.

The most surprising of all is one that few, if any, would have predicted. In recent months, rolls of clad Washington quarters from the early 1980s have quite literally gone through the roof in price. Recently, for example, a $10 roll of brilliant uncirculated 1983-D quarters has sold for as much as $225. The 1982-P has brought $175, followed by the 1983-P at $150, the 1985-D at $110 and the 1986 Philadelphia and Denver rolls at $100 each.

Even during a bull market, these gains would have been enormous, but, given the said state of the current coin market, the clad-quarter roll boom has been nothing

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Coins That Hold Their Values from page 114

short of shocking—especially since these are coins that most in the slab market could not have been bothered with. Predictions of a clad roll boom were not exactly being trumpeted in any newsletter, and even the few proponents of these coins (and they have been very few) never would have predicted price increases of 10 to 20 times face in just a few years.

Jim Reardon of Littleton Coin Company in Littleton, New Hampshire, has witnessed the price gains at close range.

"We were selling quarter sets from 1940 to date and what we found was that, for some reason, a lot of dates just weren't available," Reardon said. "We needed the coins and it took some pretty strong bid levels to bring the stuff out, and even at the high levels we didn't get offered tons of the stuff.

"Throughout, we were paying what were supposed to be current levels, which were double bid at the time. Eventually, the bid levels increased to reflect our prices. Apparently, people just didn't save those quarter rolls. We were able to buy enough coins to meet our demand, but I thought that once levels got to a certain height we would be offered a lot more coins than actually happened."

Littleton's experience is particularly unusual because, to most in the coin market, such rolls would be considered nearly junk.

"It's all considered common clad stuff," Reardon acknowledged, "but if you're collecting quarters from 1940 to date, you've got to have the full set. We just had to have them, and they weren't around until it reached levels that made it worthwhile for people to look for the BU rolls we needed.

"You keep thinking they are out there and you know the dates are in circulation. It just doesn't seem right so many years in a row for this to happen, but that's apparently what happened."

Asked whether saving current BU rolls might be a good idea, based on this experience, Reardon replied: "We'll be putting some aside in the future—a bag or two—just to be sure they are available. It won't necessarily be for any gain, just for our own use in filling our customers' orders."

While the investment coin market is down, Reardon has seen the classic collector coins—1916-D Mercury dimes, 1909-S VDB Lincoln cents and others—continue to enjoy great popularity.

"Those coins are holding up," he said. "The demand for those coins is always there, and right now we're having trouble with 1955 doubled dies in XF. They haven't been available for about six months. They have been available in AU, but not in XF, which is the grade we generally offer."

In general, Reardon sees collector coins remaining solid at their present price levels.

"We're not seeing any slide at this point. Things are just rolling right along; we don't see any slowdown yet," he reported.

For Reardon and others like him, the current market has led to a role reversal at coin shows. Where once they were just getting by in comparison to dealers in high-end coins, they are now envied by many as they continue to do large volumes of business while others falter.

"It is unusual," Reardon said. "You go to a coin show and others are talking how lousy it was, while we are having great shows—but we're there for a different reason. If you're there to just sell slab coins, you're in trouble, but if you're just buying and selling the coins collectors want, you can have great shows."

Better-date U.S. gold coins in less-than-uncirculated grades have also held up well, according to Janelle Strombeck of Classic Rarities & Co. Inc. in Lincoln, Nebraska.

"Charlotte, Dahlonega and Carson City gold in circulated condition like XF-45 to AU-55 has remained strong," she reported. "Many of these coins are ones which have very low populations, maybe 5 or 6 and no coins graded in mint state condition—yet they are priced at very reasonable levels.

"They are rare coins with very low initial mintages, low populations and reasonable prices. They are also pretty and have some interesting history behind them; Dahlonega, Carson City and Charlotte add a little bit of history and romance to them. There's also something about gold in terms of mystery and romance."

The typical purchaser of these coins is not the classic investor, Strombeck suggested.

"The people who buy these dates are collecting gold with some investment goal in mind. I think they are collectors at heart who have a feel for history," she remarked. "They can also appreciate the rarity of the coins.

"Just consider that during the mid-1800s there were many types of paper money—but people didn't trust it, so gold was in demand and the people used it. You must also remember that $5, $10 and $20 was a lot of money back then, so people didn't save it; they used it. And with the known rarity, the very few pieces which remain are a good deal, as they are truly rare coins."

The prices of the better-date gold coins have been steady, Strombeck said.

"The downturn hasn't really had much of an impact," she related. "The reason is, they aren't generic coins—they are truly rare, low-mintage, low-population coins.

"The buyers of these coins are also a little more sophisticated and realize when a date is available they want, they should buy it whatever the market conditions."

While few would dispute that current market conditions have been well short of booming, it would appear that, at least in terms of better-date gold and certain clad rolls, there are bright spots where few were expected.

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FINLAND		
1952 500M Olympic	BU	50.00
1971 10M Games	BU	5.50
FUJAIRAH		
1969 or 1970 Olympic 5R ..	PF	39.50
GUERNSEY		
1986 2 lb Games	PF	27.95
GUINEA		
1970 500F Olympic	PF	35.00
HAITI		
1977 50G Soccer	BU	18.50
1977 50G Olympics	PF	27.50
JAPAN		
1964 100 Yen Olympics ...	BU	4.00
1964 1000 Yen Olympics ...	BU	49.50
KOREA catalog $500.		
1986-1988 Olympic Silver Coins 5000W and 10,000W silver		
Complete 16pc set cased...	PF	445.00
LIBERIA		
1984 $10 Basketball.....	PF	22.50
MALAYSIA		
1980 25R Games.....	BU	19.50
MEXICO catalog $300.		
1986 12pc Silver Soccer set cased $25,$50 & $100 coins...	PF	250.00
NEW ZEALAND		
1974 $1 Games.....	PF	29.50
PANAMA		
1970 5B Games 1oz BU 7.95	PF	10.00
1980 5B Boxers low mintage	PF	39.50
POLAND		
1980 100Z Runner.....	PF	13.50
1980 200Z Oly. Skier.....	PF	14.50
1980 200Z Skier Pattern...	PF	14.50

RUSSIA		BU	PROOF
Y145 1977	5R Kiev	7.00	8.50
Y148 1977	5R Sailboats.	9.00	10.00
Y150 1977	10R Map/Symbol	14.	19.50
Y154 1978	5R Track	7.50	9.00
Y155 1978	5R Swimming..	7.50	9.00
Y156 1978	5R High Jump.	7.50	9.00
Y158 1978	10R Cycling...	13.50	18.00
Y159 1978	10R Rowing....	11.50	18.00
Y160 1978	10R Horses....	14.00	19.50
Y161 1978	10R Vault.....	12.50	16.00
Y166 1979	5R Weighlift.	7.50	10.00
Y167 1979	5R Hammer Throw	7.	8.50
Y168 1979	10R Basketball	14.00	19.50
Y169 1979	10R Volleyball	13.00	19.50
Y170 1979	10R Boxing....	14.50	19.50
Y171 1979	10R Judo.....	12.50	18.00
Y179 1980	5R Archery...	9.00	10.00
Y181 1980	5R Horse Polo	11.00	11.00
Y182 1980	5R Athlete...	7.50	8.50
Y183 1980	10R Wrestling.	-	19.50
Complete 28pc set.....		-	295.00
Complete 6pc GOLD set cased-			$1350.

SINGAPORE		
K10 1973 $5 Games.....	BU	9.50
VIETNAM-SOUTH olympics		
NEW 1986 100D Fencer.....	BU	45.00
K23 1986 100D Skier.....	BU	45.00
WESTERN SAMOA		
1974 $1 Boxers BU 3.95 ...	PF	99.50

GREAT BRITAIN

SILVER PATTERN CROWNS for EDWARD VIII



Low mintage 500-1000 coins, these were made by Goeffrey Hearn after 1936 as no silver coins were issued for Edward VIII, the king who gave up his right to the throne to marry the woman he loved.

1936 Australia Kangaroo	PlBU 100.00
1936 Bermuda Ship	PlBU 100.00
1936 Ceylon Elephant ..	PlBU 100.00
1936 Great Britain Knight Horseback & Dragon	PlBU 100.00
1936 New Zealand Kiwi Bird	Pl 100.00
Set of all 5 above	PlBU 475.00

BIRD and ANIMAL COINS

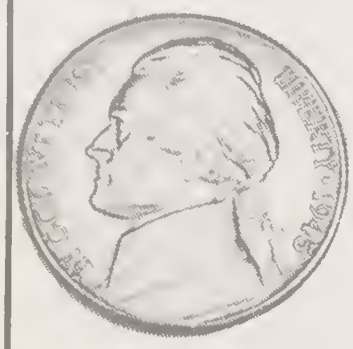
ALBANIA		
1968 10L Horseman.....	PF	37.50
AUSTRIA		
1964 5S Lippizan Stallion.	PF	3.75
BAHAMAS		
1974-1975 $2 Flamingo.....	PF	11.95
BARBADOS		
1973-75 $1 Flying Fish....	PF	1.25
1973-75 $2 Coral Fish.....	PF	2.25
1973-75 10 Neptune & small Dolphin..... each	PF	14.50
BELIZE all coins are silver		
1974 10c Hummingbird.....	PF	3.50
1974 25c Blue Crown Motmot	PF	5.00
1974 50c Frigate Bird.....	PF	7.50
1974 $1 Scarlet Macaw....	PF	11.75
1974 $5 Toucan	PF	11.75
1974 $10 Curassow Bird ...	PF	11.75
BERMUDA		
1986 $1 Sea Turtle	BU	5.50
same silver BU $20...	PF	39.50
1989 $1 Butterflies BU $4.	PF	39.50
BHUTAN		
1979 3N Dragons.....	BU	3.00
Br VIRGIN ISLAND		
1973 or 1974 50c Pelican..	BU	2.50
1973-75 $1 Frigate Bird...	PF	11.75
1979 7pc set with $5 Egret	PF	35.00
CANADA		
1967 50 cent Howling Wolf	Pl	3.95
1967 $1 Goose BU 8.95	ChPl	9.95
1967 6pc Official set 1c-$1	Pl	15.00
CAYMAN ISLANDS		
1972-1975 50c Fish/Coral	PF	4.50
1972-1974 $2 Egret [bird]	PF	11.75
CHINA		
1990 1oz Silver Pands...	PlBU	14.95
COOK ISLANDS		
1976 $5 Kingfisher Bird...	PF	15.00
COSTA RICA		
1979 100C Birds in Nest...	BU	10.00
CYPRUS		
1986 1 lb Wild Sheep WWL..	BU	5.50
FALKLAND ISLANDS		
1987 50P Penquin WWL	BU	5.50
GUYANA		
1976-1978 $1 Alligator	PF	5.00
HAITI		
1968 10G Horseman	PF	35.00
HUNGARY		
1896 1K Horseman	PF	17.50
ISLE OF MAN		
1988 or 1989 Cat Crown ea	BU	3.95
LIBERIA		
1973-1975 $5 Elephant	ChPF	17.50

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Buy Now While The Price Of Silver Is So Low!



SURVIVAL BAG #1
SILVER WAR NICKELS

These bags are numismatically unsearched just as we buy them. These old World War II silver nickels, minted from 1942-1945, all have clear dates. Order now while the price of silver is so low.

$5 face for $42.50
$10 face for $82.50

SUPER DELUXE BAG

$25 face for $210.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #2
90% SILVER BARBER DIMES

These bags are numismatically unsearched just as we buy them. These old dimes, minted from 1892-1916, all have legible dates. Order now while the price of silver is so low.

$5 face for $54.50
$10 face for $106.50

SUPER DELUXE BAG

$25 face for $270.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #3
90% SILVER MERCURY DIMES

These bags are numismatically unsearched just as we buy them. Coins dated 1916-1954-S with clear dates. Buy now while the price of silver is so low.

$5 face for $32.50
$10 face for $62.50

SUPER DELUXE BAG

$25 face for $160.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #4
90% SILVER ROOSEVELT DIMES

These bags are numismatically unsearched just as we buy them. Coins dated 1946-1964-D. Buy now while the price of silver is so low.

$5 face for $30.50
$10 face for $58.50

SUPER DELUXE BAG

$25 face for $150.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #5
90% SILVER BARBER QUARTERS

These bags are numismatically unsearched just as we buy them. These old quarters, minted from 1892-1916, all have legible dates. Order now while the price of silver is so low.

$5 face for $51.25
$10 face for $100.00

SUPER DELUXE BAG

$25 face for $253.75

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #6
90% SILVER S.L. QUARTERS

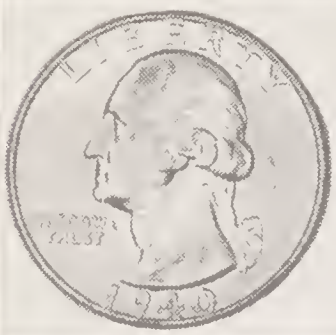
These bags are numismatically unsearched just as we buy them. These old quarters, minted from 1917-1930 all have legible dates. Order now while the price of silver is so low.

$5 face for $51.25
$10 face for $100.00

SUPER DELUXE BAG

$25 face for $253.75

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #7
90% SILVER WASHINGTON QUARTERS

These bags are numismatically unsearched just as we buy them. Coins dated 1932-1964-D. Buy now while the price of silver is so low.

$5 face for $30.50
$10 face for $58.50

SUPER DELUXE BAG

$25 face for $150.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #8
90% SILVER BARBER HALVES

These bags are numismatically unsearched just as we buy them. These old halves, minted from 1892-1916 all have legible dates. Order now while the price of silver is so low.

$5 face for $51.25
$10 face for $100.00

SUPER DELUXE BAG

$25 face for $253.75

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #9
90% SILVER WALKER HALVES

These bags are numismatically unsearched just as we buy them. These old halves, minted from 1916-1947 all have clear dates. Order now while the price of silver is so low.

$5 face for $32.50
$10 face for $62.50

SUPER DELUXE BAG

$25 face for $160.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #10
90% SILVER FRANKLIN HALVES

These bags are numismatically unsearched just as we buy them. Coins dated 1948-1963-D. Buy now while the price of silver is so low.

$5 face for $32.50
$10 face for $62.50

SUPER DELUXE BAG

$25 face for $160.00

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #10A
90% FRANKLIN HALVES UNCIRCULATED

These mixed date Franklin halves are Choice Brilliant Uncirculated taken from original rolls. These beauties are truly lustrous and immensely popular with collectors and investors. Buy now while the price of silver is so low.

$5 face for $61.00
$10 face for $119.50

SUPER DELUXE BAG

$25 face for $302.50

(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #11
90% SILVER KENNEDY HALVES

The 1964 P and 1964 D Kennedy Half Dollars are the only ones made of 90% silver. These unique coins are immensely popular with collectors and investors. Buy now while the price of silver is so low.

$5 face for $30.50
$10 face for $58.50

SUPER DELUXE BAG

$25 face for $150.00

(A free silver dollar in every super deluxe bag)

More Survival Bags from Heritage



SURVIVAL BAG #11A
90% KENNEDY HALVES UNCIRCULATED

These 1964-P and 1964-D John F. Kennedy halves are Choice Brilliant Uncirculated taken from original rolls. These unique 90% silver coins are fully lustrous and sure to please the collector or astute investor.

$5 face for $35.00
$10 face for $67.50
SUPER DELUXE BAG
$25 face for $172.50
(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #12
40% SILVER KENNEDY HALVES

These bags are numismatically unsearched just as we buy them. Coins are dated 1965-1969 D. Buy now while the price of silver is so low.

$5 face for $13.75
$10 face for $25.00
SUPER DELUXE BAG
$25 face for $66.25
(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #12A
40% KENNEDY HALVES UNCIRCULATED

These bags are numismatically unsearched just as we buy them. Coins dated 1965-1969 D. Buy now while the price of silver is so low.

$5 face for $22.00
$10 face for $41.50
SUPER DELUXE BAG
$25 face for $107.50
(A free silver dollar in every super deluxe bag)



SURVIVAL BAG #14
90% SILVER MORGAN DOLLARS

These bags are well mixed just as we buy them and many include coins over 100 years old. Coins dated 1878 1921-S. Buy now while the price of silver is so low.

$5 face for $53.00
$10 face for $103.50
SUPER DELUXE BAG
$25 face for $262.50
(A free 1 oz silver bar in every super deluxe bag)



SURVIVAL BAG #14A
MORGAN DOLLARS UNCIRCULATED

These bags of Brilliant Uncirculated Morgans are well mixed just as we buy them and many include coins over 100 years old. Coins dated 1878 1921-S. Buy today. Dollars have never been cheaper!

$5 face for $119.50
$10 face for $236.50
SUPER DELUXE BAG
$25 face for $595.00
(A free 1 oz silver bar in every super deluxe bag.)



SURVIVAL BAG #14CC
CARSON CITY (CC) SILVER DOLLARS

Our most popular seller. These cartwheels from the Old West were minted from 1878-1893 in Carson City, Nevada. Buy now while the price of silver is so low.

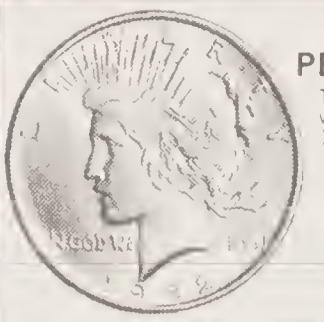
$5 face for $112.50
$10 face for $223.50
SUPER DELUXE BAG
$25 face for $562.50
(A free 1 oz silver bar in every super deluxe bag.)



SURVIVAL BAG #15
90% SILVER PEACE DOLLARS

These bags are well mixed as we buy them. Coins dated 1922-1935-S. Buy now while the price of silver is so low.

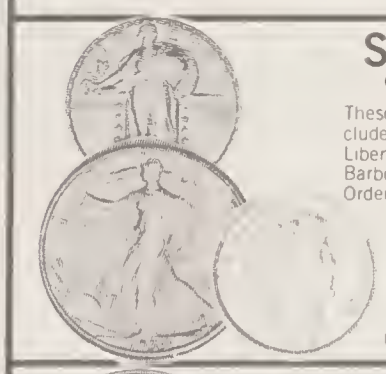
$5 face for $51.25
$10 face for $100.00
SUPER DELUXE BAG
$25 face for $253.75
(A free 1 oz silver bar in every super deluxe bag.)



SURVIVAL BAG #15A
PEACE DOLLARS UNCIRCULATED

These bags of Brilliant Uncirculated Peace Dollars are well mixed just as we buy them. Coins dated 1922-1923. Buy today - dollars have never been cheaper.

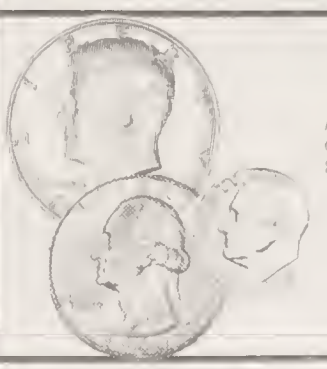
$5 face for $80.50
$10 face for $158.50
SUPER DELUXE BAG
$25 face for $400.00
(A free 1 oz silver bar in every super deluxe bag.)



SURVIVAL BAG #17
90% SILVER TYPE COINS

These bags are numismatically unsearched and may include Barber, Mercury and Roosevelt Dimes, Barber, Liberty Standing and Washington Quarters, Barber, Walking Liberty, Franklin and Kennedy Halves. Order while the price of silver is so low.

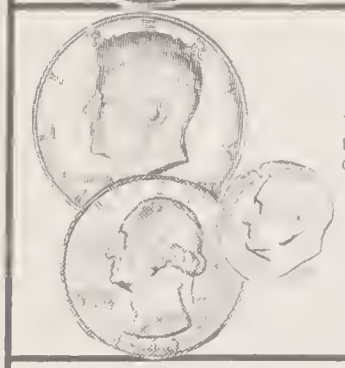
$5 face for $32.50
$10 face for $62.50
SUPER DELUXE BAG
$25 face for $160.00
(A free silver dollar in every super deluxe bag.)



SURVIVAL BAG #22
90% SILVER U.S. COINS

All mixed together just as we buy them. Bags may include dimes, quarters or halves. Buy now while the price of silver is so low.

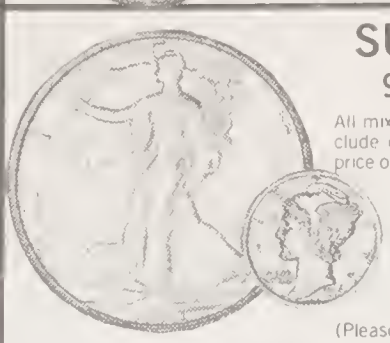
$5 face for $30.50
$10 face for $58.50
SUPER DELUXE BAG
$25 face for $150.00
(A free silver dollar in every super deluxe bag.)



SURVIVAL BAG #22A
90% SILVER UNCIRCULATED

These bags contain Brilliant Uncirculated coins just as they came from the mint. Bags may include dimes, quarters and half dollars.

$5 face for $35.00
$10 face for $67.50
SUPER DELUXE BAG
$25 face for $172.50
(A free silver dollar in every super deluxe bag.)



SURVIVAL BAG #23
90% SILVER U.S. COINS

All mixed together just as we buy them. Bags may include dimes, quarters or halves. Buy now while the price of silver is so low.

$50 face for $242.50
$100 face for $475.00
SUPER DELUXE BAG
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(Please add $15.00 postage/insurance for these bags.)

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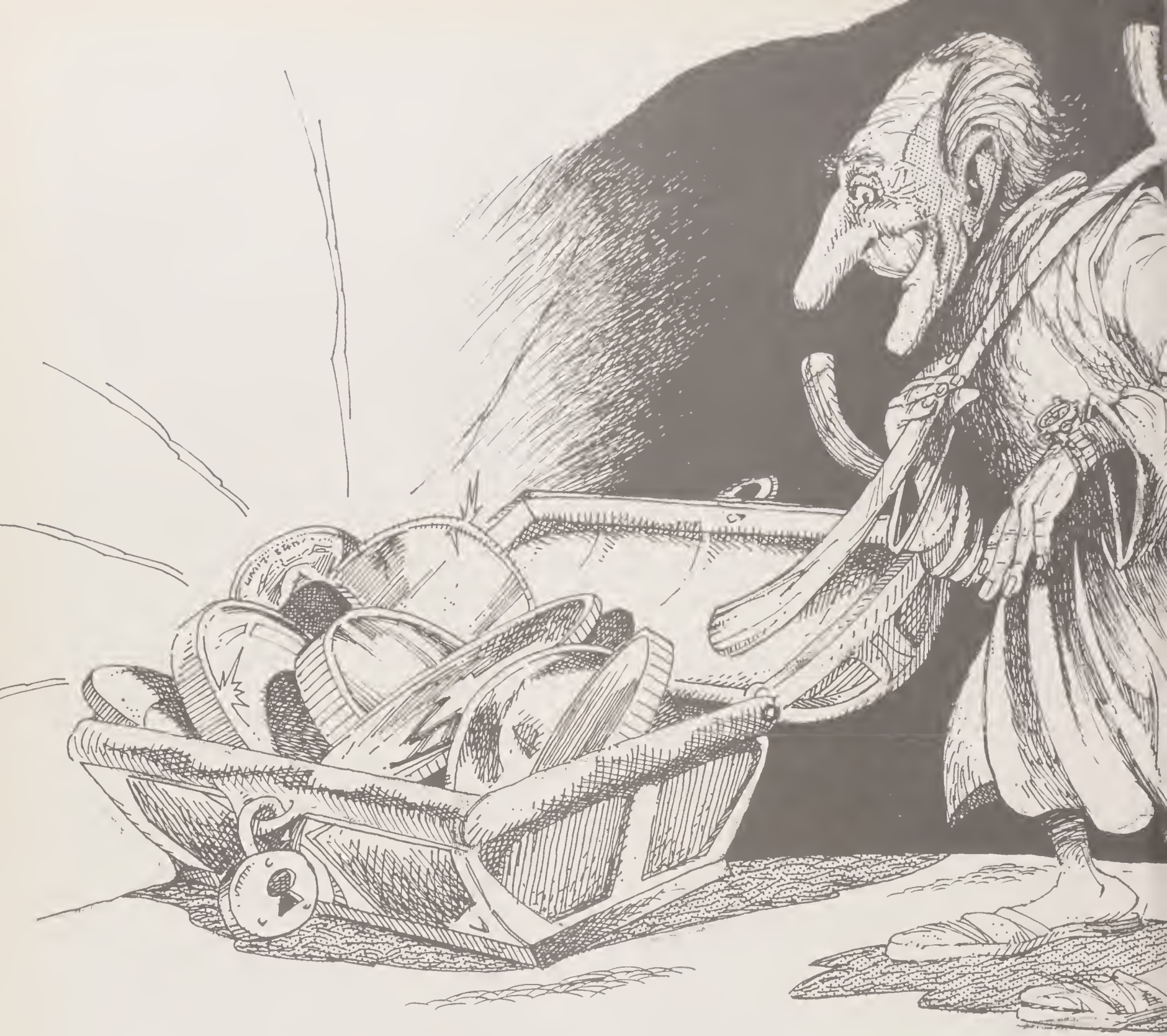
1. Clear dates on all coins. No culls, bent, corroded, or dark coins. As these bags are numismatically unsearched, all sales are final.
2. Bags subject to prior sale. Prices subject to change without notice. When price changes occur, we will bill you or credit your account as appropriate.
3. Layaway available. ⅓ down, ⅓ due in 30 days, ⅓ due in 60 days. Layaway now.
4. Please add $4.00 postage/insurance for each $5 or $10 bag, add $8.00 for each Super Deluxe bag. Maximum postage charge is $16.00. All bags shipped U.S. Mail, first class insured.
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YEAR-END Coin Bargains

Guidelines For The Careful Collector



by John Iddings

"Thanks for calling. I have a pile of slabbed S-mint Morgan dollars in front of me. I was just getting ready to crack them out of their holders so I could melt them down."

New York coin dealer Scott A. Travers, exuberant as usual, managed to squeeze a laugh out of what many see as a very sad situation.

As autumn began, generic investment coins had fallen a long way from their lofty heights of a few years ago. Some in the coin industry were wondering whether they'd ever get back up.

Generic investment coins—defined as high-grade, encapsulated, common-date Morgan and Peace dollars, Walking Liberty halves, and Liberty and Saint-Gaudens gold pieces—led the market to new heights during the Eighties.

Is their heyday over for good?

COINage contacted Travers and four other coin experts to ask the question on many readers' minds:

"Is this the classic buying opportunity for generic investment coins, the fabled market bottom from which opportunity springs?"

The answers ranged from a qualified "Yes" to an unqualified "No, never."

Each expert has rational arguments to back up his position, so— as usual—it's up to the reader to supply the ultimate answer.

Scott Travers

The author of *Travers' Rare Coin Investment Strategy* isn't about to recommend that buyers rush blindly into the coin market with fistfuls of cash.

But for those who know what they're doing, today's down market could represent a rare opportunity, he believes.

"The bargains are in the generic coins. The generics are in the dumper," Travers said.

"Rarities, however, can't be acquired at low levels. If you see a coin that was bid at $50,000 last week and the bid is down to $35,000 this week, you're not going to be able to buy at the lower level."

Many segments of the market were actually doing pretty well, despite the plunge in generics. Coin auctions and the sight-seen trading of genuinely rare coins have held firm, Travers said, and some circulated collector coins were actually making modest advances.

"Those coins are still trading and the people who buy them still have money and still like coins," he emphasized.

It was a different story, however, on the electronic networks, where generic coins are traded on a sight-unseen basis. Here, dealers were experiencing what Travers called "one of their typical cash binds" and many had withdrawn their bids.

The situation has created opportunities for those who, like Travers, feel the generics will eventually bounce back and recapture at least some of their lost value.

"Here's an example," Travers said. "I just picked up a quantity of MS-64 Morgans graded by the Numismatic Guaranty Corporation, premium-quality coins that retailed for $500 a few years ago. I paid $39 per coin. That's a bargain."

Travers' purchase, of course, was well-timed. Yet even at the rock-bottom wholesale price he paid, Travers said there is always some danger of losses ahead.

"They could go down another 10 or 20 percent from there. They could go all the way down to melt price. Even though that's unlikely, it's still possible," he cautioned.

NGC-graded MS-65 Morgans hit a low of $97 on the sight-unseen wholesale market before bouncing back to the $130 range in late September. This, of course, was far below the $300 to $700 trading range of a year earlier.

Travers, however, didn't feel comfortable in trying to identify a market bottom.

"These coins may be forming a floor, or they may have already had their rally and could now go lower," he said. "You have to keep supply and demand in mind."

One powerful factor on the supply side of the equation was Hannes Tulving Rare Coin Investments of Newport Beach, California.

Tulving's company was placed in permanent receivership in August after collapsing under the weight of a Federal Trade Commission complaint. The government alleged that the firm knowingly misrepresented coins it had sold to investors to the tune of $40 million.

"Tulving's firm had been one of the major factors in taking Morgans and Walkers off the market since 1986," Travers said. "Now, thousands of these coins are now being offered all at once. How low is low? We don't know.

"The generic market may not be all that resilient with this tremendous quantity of coins being pushed onto the market," he reasoned.

Thus, even a shrewd buyer like Travers can get stuck.

"I bought a magnificent-looking Walker, slabbed in an MS-65 holder, for $100. I thought that was a good deal until a couple of weeks later, when they dropped to $80," he related.

Volume has slowed on the electronic networks, but deals are still being done, Travers noted.

"A guy at a coin show might have 100 slabbed MS-65 Morgan dollars. The bid might be $120, and he might find someone who will give him $100 per coin, and the buyer may then place the coins with a client.

"Many people have referred to these buyers as 'vulture buyers' because they are taking advantage of some dealers' cash-flow problems."

Travers explained that many dealers had leveraged their inventories by taking out loans, putting up the coins as collateral. When generic coin values plummeted, they not only lost the value of the collateralized coins, but ended up in a net loss position because of the unpaid loan.

Are there any bargains beyond the generic slabs?

"Not really. The biggest bargains are in the generics right now," Travers responded.

As always, there are a couple of caveats: Buy the coins on a sight-seen basis, and seek out brilliant or lightly toned specimens, rather than those with dark toning.

Travers predicts a rocky path ahead, with much up-and-down lurching in prices. But at the price levels of mid-September, he said he felt generics had very little downside.

"You know, I've never liked generics. I've never really liked Morgan dollars. But at these levels, for people with a lump sum to invest, I don't see any reason why they

continued on next page

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1802 G 20 00
1802 S-231 G 20 00
1802 S 228 VG 35 00
1802 S 234 R-5 ABT F Die-Break Over Liberty 100 00
1802 VG-20 130 00
1802 S-237 Ch VF 150 00
1802 Ch VF 150 00
1802 S-227 XF 225 00
1803 S-263 AG Worn 10 00
1803 S-261 AG Worn 10 00
1803 G 15 00
1803 G 20 00
1803 S-251 G 20 00
1803 S-253 G 20 00
1803 S-259 G 30 00
1803 S-260 G 20 00
1803 S-260 G-VG 25 00
1803 S-255 VG 25 00
1803 S-247 Mumps VG-F 40 00
1803 F Gran 18 00
1803 VG-20 130 00
1803 VG-30 150 00
1803 Ch VF 150 00
1803 VF 225 00
1805 AG Just Worn 10 00
1805 S-268 R-5 VG-20 300 00
1807/6 AG-G 12 00
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1821 G 15 00
1834 AU 55 Strong Triple Strike From Coronet To Throat Superb Color & Surfaces 325 00
1836 VF 25 00
1836 Large Cud On Rim At 12 00 Ch Fine 29 00
1843 VF 17 00
1853 VF 12 00
1853 XF 25 00
1854 XF 25 00
1854 Ch Red 60+135 00
1855 Slanting 5'S VF+ 14 00

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1863-L XF Rough Obv Cleaned 50 00
1866 G 12 50
1867 AG/G Just Worn B 50
1867 G 12 50
1867/67 F 95 00
1868 VG 15 00
1881 Ch Red 63 45 00
1882 Ch Red 63 45 00
1891 Ch Red 63+ 45 00
1891 Gem Red 65+ 95 00
1892 Ch BU 63 35 00
1892 Ch Red 64 55 00
1894 Gem Red & Brown 65 Mostly Red 75 00
1896 Gem BU 64 40 00
1897 Gem Red 65 75 00
1898 Gem BU 65 55 00
1899 Gem BU 63 25 00
1900 Gem Red 65 50 00
1901 Ch BU 64 30 00
1902 Ch Red 64 40 00
1903 Ch BU 64+ 35 00
1904 Ch BU 63 18 00
1905 CH BU 64 30 00
1906 Gem Red 65 50 00
1907 Ch BU 63 18 00
1907 Gem BU 65 37 50
1909 Ch BU 63 30 00
1909 BU 60 20 00

LINCOLN CENTS

1909-VDB Gem BU 65 12 50
1909-S VDB F-VF 275 00
1910-S Very Ch Red&Brown 63+ 95 00
1912 Ch BU 63 25 00
1912 Gem BU 65 45 00
1913 Ch Red 64 25 00
1914 Toned Ch BU 63 40 00
1914 Gem Red 65 75 00
1915-D Ch Red 64 80 00
1916-D Ch BU 63 45 00
1916-D Gem BU 65 95 00
1917-D Ch BU 64 25 00
1919 Gem BU 65 Off-center Over 10% Neat Coin! 85 00
1922-D BU 60 55 00
1923 Gem BU 65 22 00
1923 Gem Red 64 30 00
1924-S Ch BU 63+ 85 00
1926 Gem BU 65 15 00
1927 Gem BU 65 15 00
1927-S Ch BU 63+ 65 00
1928 Gem BU 65 13 00
1928-D Ch BU 63 25 00
1928-S Gem BU 65 85 00
1929-D Gem BU 65 40 00
1929-D Gem Red 65 50 00
1929-S Gem GU 65 18 00
1930-S Ch BU 64 12 00
1933-D Ch BU 64 24 00
1938 Ch Proof 64 50 00
1938 Gem Proof 65 85 00
1940 Gem Proof 65 50 00
1941 Gem Proof 65 35 00
1942 Gem Proof 65 40 00
1943-S BU Roll 70 00
1989 Struck On Dime Planchet Gem BU 65 175 00

TWO CENT PIECES

1864 XF 18 00
1864 Ch Red 63 110 00
1865 XF 20 00
1866 XF 22 00
1868 XF 22 00

THREE CENT NICKELS

1865 Ch XF-AUG 12 50
1889 VF 82 00

THREE CENT SILVERS

1852 VF 17 00
1855 VG 19 00
1860 Ch Au 55+ 95 00
1862 Ch XF 50 00

LIBERTY NICKELS

1883 N/C BU 60 15 00
1883 N/C Gem BU 65 45 00
1895 Gem BU 65 150 00
1900 Ch BU 63 65 00
1910 Ch AU 55 29 00

BUFFALO NICKELS

1913 Ty I Gem BU 65 40 00
1914 Ch BU 64 55 00
1914 Gem BU 65 95 00
1914-S Ch BU 63 100 00
1916 Ch BU 64 35 00
1919 Ch BU 64 45 00
1919 Gem BU 65 95 00
1926 Gem BU 65 75 00
1927 Gem BU 65 75 00
1930 Gem BU 65 40 00
1935 Gem BU 65 30 00
1937-D 3-Leg VF 160 00

HALF DIMES

1838 F-15 35 00
1840 AU 50 65 00
1853 W/Arr XF 25 00
1853 VF-XF 15 00
1853-O W/ARR VG 10 00
1856-O Double Date F 50 00
1858 Very Ch XF-AU 50 00

EARLY DIMES

1798 Nice VF+ 850 00
1876 Ch AU 55 30 00
1890 Ch BU 60+ Prootlike 80 00

MERCURY DIMES

1917 Gem BU 65 SB 60 00
1921 VG-F 25 00
1921-D F- 50 00
1925 Gem BU 64 FSB 40 00
1929-S Ch BU 64 SB 35 00
1935 Gem BU 65 FSB 35 00
1936 Gem BU 65 FSB 30 00
1938 Gem BU 65 FSB 25 00
1938 Impaired Proof 58 50 00
1940-D Gem BU 65 FSB 30 00
1940-S Gem BU 65 FSB 35 00
1944 Gem BU 64 FSB Broad-Struck Error Coin! 65 00

TWENTY CENT PIECE

1875-S Ch XF-AU 115 00

EARLY QUARTERS

1818 F 95 00
1838 Bust VF 125 00
1955-S G 22 00
1861 VG-XF 25 00
1861-S Nice F 110 00
1862 VF-XF 25 00
1876 VF-XF 28 00
1878-CC G 15 00
1878-CC VG 20 00
1888-S Ch Board Unc 58 Flashy! 125 00

BARBER QUARTERS

1892 Ch BU 60+ 95 00
1896-S Nice G 165 00
1916-O XF 35 00

STANDING LIB QUARTERS

1919 VF-XF 58 00
1919-S VF-XF 120 00
1921 VG-F 75 00
1923 Ch BU 63 Lightly Toned 145 00

WASHINGTON QUARTERS

1932 Gem BU 65 45 00
1932-D VG 29 00
1932-D AU 50 225 00
1932-S AG 17 00
1934 Ch BU 63+ 19 00
1942-S Ch BU 64 50 00
1942-S Gem BU 65 85 00
1943-S Gem BU 65 50 00
1949 Gem BU 65 25 00
1949 Gem Golden Toned 65 25 00
1989 No P Ch BU 60+ 75 00

EARLY HALVES

1807 VF+ 395 00
1812 XF 95 00
1818/17 VF-XF 95 00
1829/27 XF 90 00
1842 Sm Date VF-XF 85 00
1847-O VG 28 00
1857 XF 35 00
1873 N/Arr Nice G 23 00
1875 Ch Proof 63 675 00
1876 Ch Proof 63 675 00

BARBER HALVES

1892 XF 95 00
1892 Ch AU 55 195 00
1892-S G Obv Ag Rev 50 00
1893-S AG+ 18 00
1896-O G VG 13 00
1896-S AG 15 00
1897 F 17 00
1897-O AG-G 15 00
1897-O G 25 00
1897-S AG-G 30 00
1907-O XF 90 00

WALKING LIBERTY HALVES

1919-S Ch XF 375 00
1921-O F+ 195 00
1923-S Ch XF 195 00
1934 Ch BU 63 65 00
1934 Ch BU 63+ 75 00
1934-D Ch Toned 64 150 00
1935 Ch BU 64 65 00
1939 Ch BU 63+ 75 00
1941-S Ch BU 63 55 00
1942-S Ch BU 63 55 00
1943-D Gem BU 65 175 00
1943-S Ch BU 64 125 00
1944 Ch BU 64 65 00
1946 Gem BU 65 85 00

FRANKLIN HALVES

1948 Ch BU 64 25 00
1949-S Ch BU 64 95 00
1949-S Gem BU 65 150 00
1951-O Ch BU 64 38 00
1952-S BU 60 20 00
1952-S Gem BU 65 45 00
1952-S Gem BU 65 45 00
1953 Gem Toned 65+ From A Mint Set 45 00
1953-S Ch BU 64+ 25 00
1953-S Gem BU 65 35 00
1955 Ch BU 64 "Bugs Bunny" 19 00
1957 Gem Cameo Proof 66 55 00
1957 Gem Cameo Proof 67 65 00
1958 Gem Toned 66 50 00
Franklin Half Set 1948-63 PDS Nice Ave Circ 89 00
Franklin St 1948-63 PDS Choice-Gem Uncirculated 425 00

EARLY DOLLARS

1796 Small Eagle Choice Fine++ 950 00
1799 Ch XF 950 00
1843 XF-AU 325 00
1846-O VF Mintage 59,000 285 00
1959-O F 125 00

GOLD

1838 $2½ XF Mintage 47,030 260 00
1843-O $2½ VF 135 00
1929 $20 BU60 Mintage 228,000 475 00
1927 $20 Ch BU 63+ 475 00

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AUSTRALIA $200 1983 Koala Bear KM-71	Prf	$225
BELIZE $100 1981 Butterlly KM-67 6-sided coin	Prf	275
COLOMBIA 15,000 Pisos 1978 Ocelot	BU	610
EGYPT 1 Lb. 1989 100th Anniv Agriculture Faculty	BU	235
1 lb 1990 Union of African Parliaments 200 Mint!	BU	235
HONG KONG $1000 1975 Royal Visit KM-38 BU $280	Prf	1425
$1000 Oragon KM-40 BU $735	Prf	1425
MALAWI 250 Kwachas 1978 Nyalas KM-17 566 Mint!	BU	595
MONACO 200 Francs 1966 Princess Grace Wed Anniv	BU	525
OMAN 1/2 Rial 1984 Year of Youth KM-70	Prf	420
SWITZERLAND 1000 Francs 1988 Aargau KM-S31	Prf	900
1000 Francs 1989 Zug KM-S33 Orig case	Prf	900
TUNISIA 75 Dinars 1982 Year of the Child KM-317	Prf	275
UNITED ARAB EMIRATES 750 Dirhams 1980 Child Yr	Prf	275
VATICAN CITY 100 Lire 1952 Y-53 1000 Minted!	ChBU	750
YEMEN ARAB REP 75 Rials 1975 Montreal Olympics	Prf	375
100 Rials 1975 Arab Jerusalem KM-22	Prf	450

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Coin Bargains from page 121

couldn't buy all generics right now," he declared.

Anthony Swiatek

Anthony Swiatek, of Manhasset, New York, is a commemorative coin expert, dealer and publisher of the award-winning *Swiatek Numismatic Report.*

At their market lows, he can identify many generic and non-generic coins that offer investment value.

"Scarce and semi-scarce Morgans, type coins and Buffalo nickels are all at fantastic levels now," Swiatek said.

"Gold is at extremely low levels. I like Saint-Gaudens pieces, but stay away from the 1924 and 1927 in MS-65. Instead, go after some of the dates that are considered common but really aren't."

Among Swiatek's picks for Saint-Gaudens double eagles in MS-65 are the 1926, 1923-D, 1916-S and 1911-D. All have slabbed populations one-fourth or less that of the 1927 double eagle.

For those on a tighter budget, Swiatek sees value in slabbed Franklin half dollars.

"A wonderful buy is the Franklin half dollar in MS-65 and MS-66. Just avoid the most common dates and stay away from those Emperor slabs," he warned.

Swiatek has coined the term "Emperor slab" in reference to Hans Christian Andersen's fairy tale, in which a vain emperor is convinced by larcenous tailors that his new clothes are so fine that only the truly virtuous can see them. Rather than believe his own eyes—and admit to a possible lack of virtue—he proudly rides through the streets of his kingdom until a small child points out that he is naked.

"When I look at some of the slabs that house the generics, I label them Emperor slabs. The slab may say MS-65, but the coin is really MS-64," Swiatek said.

Obviously, the grading services have brought the coin business a long way from the days when "sleaze-balls" would polish circulated coins and sell them as uncirculated, Swiatek said.

But he warned the buyer not to be complacent about his or her personal responsibility to develop and use grading skills. "Remember, knowledge is power, and it is the knowledge of grading that counts in coins," he declared.

Swiatek likes the better-date Morgans, but feels the most-common-date dollars might not rise much above their lows. This, he said, applies especially to MS-64 Morgan dollars dated 1879-S, '80-S, '81-S, '82-S, '85-O, '98-O and 1904-O.

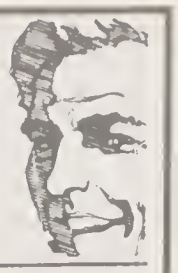
"Coins of this caliber are bringing just what they're worth, because there are so darned many of them in slabs," he observed.

"Of course," he added, "the blessing here is that the collector is getting a coin that is usually properly graded at a very low price, so he can't get hurt too bad."

Bargain hunters should consider coins

continued on page 124

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	Fair	AG	Good	VG	Fine	VF	XF	AU	AU Unc	BU with MS Grade
1913-P T1	$1.50	$2.50	$4.85	$5.25	$5.95	$6.95	$11.50	$19.50	$24.50	64-99.50, 60-39.00, 63-60.00
1913-D T1	2.75	4.75	7.50	8.95	10.95	15.50	25.00	39.00	49.00	63-89.50, 64-165.00
1913-S T1	4.95	6.95	11.95	13.50	17.50	24.50	39.50	55.00	62.50	(MS-65 425.00)
1913-P T2	1.10	2.25	4.85	5.50	6.95	8.95	13.00	22.95	27.50	(MS-64 125.00)65-290.00, 63-70.00
1913-D T2	15.50	25.00	—	42.50	52.50	62.50	79.50	99.50	–	60-165.00
1913-S T2	29.95	(AG-G 55.00)		94.50	115.00	135.00	180.00	240.00	—	
1914-P	1.95	2.95	4.90	5.50	8.50	10.50	22.50	35.00	42.50	(XF - AU 27.50) MS-60 55.00
1914-D	13.50	24.50	33.50	39.50	59.50	79.50	115.00	—	(VF-XF 94.50) (XF-AU 125.00)	–
1914-S	1.95	3.50	5.90	7.75	11.50	17.50	32.00	49.00	59.00	(XF-AU 37.50) MS-60 99.50
1915-P	1.35	1.75	2.75	3.50	5.50	8.95	17.50	35.00	45.00	
1915-D	3.25	4.95	8.50	11.50	24.50	39.50	59.50	69.50	95.00	
1915-S	5.50	6.95	11.95	18.95	39.50	65.00	WTD	185.00	WTD	–
1916-P	.55	.85	1.75	2.25	2.95	4.75	8.95	19.95	27.50	63-75.00
1916-D	2.50	3.95	5.90	7.95	11.95	27.50	55.00	79.50	(VF-XF 37.50) (XF-AU 62.50) (AU-Unc 58.95.00)	
1916-S	1.40	1.95	3.95	5.35	8.50	22.50	49.50	75.00	(VF-XF 35.00) (XF-AU 59.50) (AU-Unc55.85.00)	
1917-P	.55	.85	1.35	2.25	3.95	6.95	15.00	—	(XF-AU 22.50) (MS 64 175.00) MS 63 + 125.00	
1917-D	2.25	3.25	5.75	8.75	19.95	49.50	90.00	135.00	(VF-XF 69.50)	XF-AU 110.00
1917-S	1.95	2.95	4.95	8.50	14.95	49.50	87.50	—	175.00 (XF + 95.00)	Wanted Fine or Better
1918-P	.65	.95	1.45	2.25	3.50	8.95	24.50	45.00	(VF-XF 14.50) (XF-AU 33.50)	
1918-D	2.50	3.75	5.95	10.50	24.50	67.50	—	—	—	Wanted Fine or Better
1918/7-D	150.00		395.00	495.00	—	—	—	—	—	
1918-S	1.95	2.95	4.95	8.95	17.95	47.50	—	—	—	
1919-P	.45	.65	1.15	1.40	1.95	5.95	12.50	25.00		
1919-D	2.65	3.75	5.95	11.00	29.50	—	169.50	WTD		Wanted Fine or Better
1919-S	1.50	2.10	3.95	6.25	14.50	55.00	120.00	160.00	195.00 (VF + 65.00)(VF XF 75.00) MS-63 595.00	
1920-P	.35	.60	.95	1.25	1.95	5.95	—	—	(XF-AU 19.50) (AU-Unc 35.00) (VF-XF 9.50)	
1920-D	1.70	2.85	4.75	9.95	35.00	79.50	—	—		Wanted VG and Better
1920-S	.70	1.50	2.50	4.50	11.50	36.50	110.00	—	175.00 (XF/VF 59.50) (VF-XF 54.50)	
1921-P	—	1.10	1.85	2.25	4.75	11.95	—	—	2½ Feather Variety F 29.50 VG 22.50 G 17.50	
1921-S	5.95	8.95	14.50	27.50	55.00	—	(F-VF 85.00) (VG-F 35.00)			
1923-P	.40	.65	1.05	1.45	2.75	7.95	(VF-XF 9.95)			
1923-S	.75	1.35	2.35	3.95	8.50	39.50	(VF + 49.50) (XF 110.00) (VF-XF 69.50)			–
1924-P	.55	.65	1.00	1.40	2.75	7.95	—	—	—	—
1924-D	1.35	1.95	2.95	4.95	12.50	59.50	—	—	—	(Abt VF 24.50)
1924-S	2.50	3.25	5.75	9.95	39.50	—	595.00	—	—	Wanted Fine or Better
1925-P	.40	.55	.85	1.25	1.95	5.95	—	(AU 32.50)	—	–
1925-D	1.90	2.75	5.25	9.95	18.50	59.50	110.00	(AB'T VF 39.50 MS-60 299.50)		Wanted Fine or Better
1925-S	.30	1.25	2.35	4.75	9.95	37.50	—	(AU 175.00)(VF/XF 9.95)(AB'T VF 19.95)(VF + 47.50)		—
1926-P	.30	.35	.55	.80	1.35	4.95	9.95	(MS-63 + 85.00) (MS-64 99.50)		—
1926-D	1.95	2.25	3.50	7.25	15.95	99.50	(F + 19.50)			—
1926-S	2.95	3.95	6.95	9.95	18.95	175.00	WTD	—	WTD (Abt -VF 79.50)(F + 29.50)	WTD BU
1927-P	.30	.35	.60	.90	1.35	4.50	9.50	—	27.50 (XF-AU 14.50)	MS-64 99.50
1927-D	.75	1.00	1.65	2.95	5.95	24.50	59.50	99.50	Pay bid + 10% XF, AU, BU,Wanted Fine or Better	
1927-S	.55	.75	1.10	1.90	2.95	16.50	69.50	—		(VF-XF 27.50)
1928-P	.30	.35	.55	.80	1.35	4.95	25.00	35.00	—	MS-65 295.00
1928-D	.60	.80	1.35	1.80	2.75	8.95	—	39.50	—(MS-64 125.00) (VF-XF 14.50)	
1928-S	.40	.50	.80	1.25	1.95	4.95	—	39.95	(AU-Unc 58.55.00)	—
1929-P	—	.40	.55	.85	1.50	5.95	12.50	25.50	29.50 64-110.00, 63-59.50, 60-45.00	
1929-D	.65	.85	1.15	1.55	2.50	5.95	—	—	PCGS High End MS-65 Blazer 175.00	
1929-S	.30	.35	.55	.75	1.10	2.50	9.95	19.50	—(XF-AU 14.50)MS-64 + 175.00MS-63 89.50	
1930-P	.30	.35	.45	.60	1.00	3.95	9.50	22.50	27.50(XF-AU 12.50) 64-79.50, 63-55.00	
1930-S	—	—	.55	.75	1.00	2.50	8.95	22.50	(XF-AU 12.50)	
1931-S	(XF-AU 17.50)	—	3.95	4.25	5.25	12.00	29.50	—	—	—
1934-P	—	.35	.50	.65	.85	4.50	—	22.50	—	
1934-D	—	—	.60	.80	1.35	5.50	14.50	—	—	MS- 63 69.50
1935-P	—	.30	.40	.45	.60	2.50	4.50	9.50	—	MS-65 115.00, 63-35.00, 60-25.00
1935-D	—	—	.55	.65	1.10	5.50	—	—	—	MS-64 150.00, MS-63 + 75.00
1935-S	—	—	.45	.50	.60	2.50	4.95	13.50	(XF-AU 8.50)	MS-64 95.00
1936-P	—	.30	.40	.45	.60	1.60	3.50	7.95	11.95	MS-60 19.50, 64-37.50
1936-D	—	.30	.40	.45	.65	2.95	5.00	12.50	15.95	M65 115.00, 64-59.50
1936-S	—	—	.40	.45	.55	1.75	3.50	11.00	14.50	MS-65 85.00, 64-45.00, 63-27.50
1937-P	—	.30	.40	.45	.55	1.60	3.50	7.95	10.95	64 39.50, 65-65.00, 63-24.50
1937-D	—	—	.40	.45	.55	1.75	3.75	8.50	10.95	(AU-Unc 58.12.95), 64-35.50, 65-55.00
1937-S	—	—	—	.50	.60	1.75	3.50	8.50	11.95	65-55.00, 60-19.95, 64-39.50, 63-24.50
1937-D 3 legged		(99.50)	—	137.50	—	—		(XF-AU 275.00)(AB'T VF 149.00)F-VF145.00		
1938-D (Super Gem .66)		89.50	60	70	1.75	3.50	8.00	9.95	64-27.50, 60-17.50, 65-50.00, 63-19.50	
1938-D/S MS-65 $125.00		—	7.50	8.95	14.95	(AU UNC 45.00)			(MS-66 Gem! 365.00) MS-60 59.50 MS-64 $89.50	
1938 Double D (XF 15.95)		(MS-64 69.50)		7.50	(MS-65 89.50)		MIS-63 295.00			
1936-S/S (AU-UNC 195.00)		—	6.50	9.95	24.95	75.00				
1937D Doubled date, Profile			—	(AU 49.50) (XF-AU 37.50)						

(1937-D Doubled Date + Profile, AG 49.50, XF-AU 37.50)

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1858 F.E.S.L. VF-XF $49.50; VF + $39.50, F $19.50, VG $12.95, Good	10.95
1859 VF $34.50; VG $7.50, G $4.95, F-VF 17.50, F 11.95, VG-F 8.95, XF-AU	85.00
1860 Abt XF $29.50, F $9.95, VG-F 7.95; VG $7.50, G $4.95, XF 34.50; VF	18.50
1861 Fine $25.00, VG + 18.95, VG 17.50, XF 75.00, VF 37.50, G	11.95
1862 XF $27.50, VF-XF $19.50, VF $14.95, VG $5.50, G $3.50, F 8.50, VG-F	6.95
1863 XF-AU $29.50, VF$10.95; F $6.50, VG $4.50, G $2.95, VF-XF 15.95, XF	25.00
1864 C.N XF 35.00, G	9.95
1864 BR (double date & lettering G $29.50), G $4.25, AU $42.50, VF $25.00, XF	29.50
1864 L, G-VG $39.50, G $33.00, AG-G $17.50, XF-AU Sharp 165.00, VF-XF	115.00
1865 VF + $19.50, F $12.50, VG-F $8.95, G $4.50, VG 7.50, XF 29.50, AG	1.95
1866 G $24.50, XF-AU Sharp 110.00, AG-G	14.50
1867 G-VG $26.50, G $24.50, VF 65.00, AG	13.95
1867/67 Rare 67/67 AG	49.50
18/1864 L AG very rare AG	39.50
1868 VG $29.95, G $21.50, AG-G $14.95, VF-XF 74.50, F 39.50, AG	12.50
1869/8 overdate VF Sharp 350.00, VG	149.50
1869 AG-G $19.95, Good $32.50, XF-AU 210.00, VF + 179.50, Fair	14.95
1870 G $22.50, AG-G $16.50; AG $14.50, XF-AU 275.00, VF + 180.00, VF	175.00
1871 Good $35.00, VG-F 62.50, G + 37.50, AG	19.95
1872 G $42.50, AG-G $27.50, VF-XF 235.00, XF 260.00, AG	19.95
1873 VG $16.50, G $12.50; AG-G $5.95, AG $4.95, Fine $27.50, AU 79.50, Fair	2.95
1874 VF $42.50; F $24.50, VG $15.50, G $9.95, AG $4.95, AG-G 5.95, Fair	2.95
1875 VF $42.50; G $9.95, AG $4.95, Fine $25.00, XF-AU 69.50, , VF 15.50, Fair	2.95
1876 G $17.50, AG-G $11.95; AG $9.50, VF 52.50 XF 75.00, VF-XF	65.00
1877 Abt Fine $325.00, G $210.00, Choice AU 1195.00, VF-XF $795.00, VG	265.00
1878 VG $24.50, G-VG $19.95, G $17.50 AG	9.50

INDIAN CENTS

	AG	G	VG	F	VF	XF	AU
1879	$1.75	$3.25	$6.50	$12.50	19.50		—
1880, 81, 82	1.25	1.95	3.25	4.95	7.50	(82 XF-AU 22.50) —	
1883 (Abt XF 11.95)	1.05	1.90	3.15	4.95	7.50	19.50	24.50
1884	1.35	1.95	3.50	95	11.95	—	—
1885 (VF-XF 22.50)	2.50	3.50	6.50	10.95	17.50	—	(AU-UNC 42.50)
1886 (Proof 63 lovely 175.00)	1.50	2.25	6.95	12.50	22.50	(Ty2 XF 55.00) (F-XF 29.95 TY1)	(Ty 1 XF 42.50) —
1887, 88, 89 Each (1887 AU $22.50)	(1888 MS63 75.00)					(1889 MS-63 $69.50)	AU 22.50
(1887 MS-60 + $45.00)	.95	1.60	2.75	5.75		(1887 AU-UNC 265.00)	(1889 MS-63 69.50)
90, 91, 92, 93 Each (93 MS-63 + (91 AU-Unc $22.50)				4.95	(1890 MS-60 $32.50)	10.95	(90, 91,92 AU 19.50)
$85.00) (91 AU-UNC 22.50)	.85	1.40	2.40		(93 XF $10.95)	—	(1893 XF-AU 14.95)
1894 (MS-64 145.00)	.95	1.40	2.75	5.95	9.95	17.50	—
95, 96, 97 Each (MS-60 35.00 1897) (95, 96 XF-AU 14.50)	.75	1.10	1.75	3.50	(1897 AU-UNC 22.50)	9.95	19.50
98, 99, 1900 Each (98, 99, AU 16.50)	.75	1.00	1.65	3.35	(1899 MS-63 69.50)	8.95	(1898 AU-UNC 19.50)
1901 thru 1908 Each (AU 12.95 each)	.65	.85	1.50	1.75	(04, 07 MS 60 29.50)	5.95	(XF-AU 11.95) 16.50
1906-07 AU 12.50 Each Original 1906 BU 29.50, 1908 MS-60 32.50, MS-64 99.50 (1903 MS-63 49.50)							12.95
1908S (XF-AU 65.00)	13.50	17.50	19.95	23.50	32.00	(XF + 52.50)	(F-VF 26.50)
1909P (MS-60 + $49.50)	.95	1.25	1.45	2.50	3.95	(MS-60 37.50) (MS-65 Gem $195.00)	
(1909P MS64 95.00)			(1906, 07 MS-63 $49.50 each)			(1907 MS-63 + 55.00)	
1909S	—	—	117.50	125.00	145.00	(F-VF $129.50)	

1900 MS-63 52.50, 1907 MS-63 49.50, 1908 MS-64 99.50, MS-60 32.50, 1904 MS-60 $29.50, 1900 MS-62 42.50
1898 MS-64 Very Choice $95.00, 1906 MS-63 $49.50, 1900 Proof60 + $110.00, 1901 MS-65 Full Red Gem[1] $160.00, 1903 MS-63 $49.50, 1907 MS-63 + $55.00, MS-60 + 2.95, 1886 TY2 AU 75.00, VF T2 23.50, F 19.50

LINCOLN CENTS

	AG	G	VG	F	VF	XF	AU
1909 SVOB MS-64 Full Red	595.00						
MS-63 Sharp	467.50			$275.00	$299.50	$345.00	—
1909-S	22.50	33.50	35.00	43.00	52.50	75.00	$110.00
1910-S (MS-60 $77.50)(MS 60 + 89.50)	3.50		6.95	7.50	10.00	18.95	39.50
1911S (AU $55.00)	6.95	12.95	13.95	17.50	19.50	34.50	55.00
1912S (AB'T XF 22.50)	5.50	9.50	10.50	12.50	17.50	29.50	
1913S (AU shp $49.50)	3.50	5.50	6.25	7.50	10.00	(VF-XF 14.95)25.00	(XF-AU 32.50)
19140	—	67.50	77.50	92.50	145.00	(F-VF 105.00)	(XF-AU 38.00)
1914S (XF-AU $39.95)	4.95	8.00	9.00	10.95	17.50	(VF-XF 22.00)32.50	
1915S (XF-AU $32.50)	4.95	—	6.95	7.95	9.95	25.00	—
1924D (Abt XF 32.50, AU 99.50)	7.95	9.95	10.95	12.95	18.95	(XF + 55.00) 42.50	(VF-XF 25.50)
1922 Plain	WTD	135.00	WTD	WTD	375.00	WTD	WTD
1926S (AU-UNC58 49.50) (XF + 17.50)	1.50	1.95	2.25	2.95	4.95	(VF-XF 5.50)11.95	(XF-AU 19.95)
1931D (XF-AU $12.50)	—	—	—	2.95	3.95	8.50	24.50
1931S (MS-60 $65.00) (MS-63 85.00)		—	29.95	32.50	34.50	(XF-AU 45.00)39.00	52.50
1932D					1.50	2.50	—

1909 V.D.B. MS-65 Full Red $75.00; MS-64 $32.50, MS-63 $17.50, AU $5.50, 1909P MS-63 R&B $24.50, AU $5.50, XF $3.25; 1911D AU $49.50, VF-XF $18.50, VF $11.95, VG $3.95, G $2.95, 1912P AU-Unc. $15.00; 1912D MS-60 lovely toning $95.00, Abt. XF $19.95, VG $4.50, G $2.95, 1914P super sharp brown MS-60 $47.50, 1915D sharp AU $19.95, XF-AU $3.50, 1916P MS-65 R&B $129.50, AU $9.50, XF-AU $5.95, 1916-S XF $7.95, AU $17.50; 1917S XF $4.50; 1918S sharp MS-60 $57.50, MS-60 well struck $49.50, XF $4.95, 1919P R&B MS-64 lovely toning $49.50, MS-63 sharp $19.95, MS 60 +, 12.50 XF 1.95, 1919-S, AU $8.50, XF-AU $4.50, XF $2.95, 1920P MS-64 lovely toning $49.50, AU-Unc. $5.95, AU $4.95, XF $2.50, 1920S MS-63 R&B $95.00, XF $3.95, 1921P MS-64 sharp and lovely $95.00, MS-63 sharp Red, Blue and Purple patina $62.50, MS-63 $59.50, AU $12.50, 1921S AU sharp $45.00, XF $13.50, 1922D AU sharp 3 die break rev $49.50, XF-AU sharp $32.50, 1922D AU sharp $45.00, XF $19.50, VF $9.95, 1923P MS-64 Full Red $45.00, 1923S AU $55.00; 1924P MS-64 Full Red $69.50, MS-63 $42.50, AU $7.50, XF $3.95, 1924S XF-AU $14.50, 1925P MS-64 mostly Red $39.50, XF $3.50; 1925S AU $13.50, XF $4.50; 1926P XF $1.95, 1927P MS-64 $32.50, MS-60 $7.50, XF $1.95, 1927D MS-63 $45.00, AU-Unc $11.50, 1927S AU $16.50, XF $5.95, 1928P MS-64 $29.50, MS-62 $9.95, XF $1.95, 1928D XF $2.95, 1928S R&B sharp MS-63 $89.50, AU $14.95, XF $3.50, 1929P Full Red MS-64 $29.50, MS-63 $12.00, AU-Unc. $3.95, 1929D MS-64 Full Red $85.00, MS-64 mostly red $75.00, 1929S MS-60 + $8.95, AU $2.50, 1930P MS-64 Full Red $19.50; 1930S MS-63 $12.50, MS-62 $9.95, MS-60 $7.50, AU-Unc. $3.95, 1931P XF $2.25, 1932P, MS-63 $29.50, XF $3.50; 1932D MS-64 $52.50, AU-Unc. $9.95, XF $2.50, 1933 P MS-64 $45.00, AU-Unc. 58 $11.50, 1933D MS-64 $65.00, MS-60 + $25.00, XF $3.95; 1970 S.O., MS-64 $27.50, MS-60 $19.95. 1955 Doubled Die MS-60 brown $650.00, 1910P MS 64 $45.00, 1913D VF-AU 26.00, 19170 AU 14.50, XF 6.50, 1923P MS64 Red 45.00; 1926D MS60 43.00, 1929S MS65 99.50

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1932-S (AU 99.00)	37.50	42.50	52.50	65.00		

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STANDING LIB. 25¢ STARTER SETS

10 Diff AG-VG	$32.50
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30 Diff AG-VG	183.00
35 Diff AG-VG	216.00
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3 Diff VF-XF	179.00

WALKING LIB 50¢ STARTER SETS

10 Diff G-F +	$37.00
20 Diff G-F +	79.00
30 Diff AG-F +	185.00
10 Diff XF-AU	79.50
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10 Diff VF-XF	59.50

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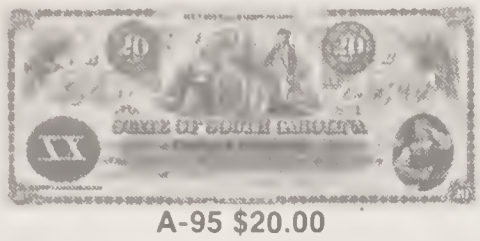
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Coin Bargains from page 122

in *his* own specialty, U.S. commemoratives, Swiatek advised.

"Ms-64 commemoratives are at absurdly low prices, as are many MS-65 commems," he observed, adding: "I'd stay away from the MS-63s, MS-62s and MS-61s, simply because the MS-64s are so cheap."

Examples of absurdly low levels, he said, include Arkansas commems at under $200 in MS-64 and near the $600 level in MS-65. Since these coins were bid at $500 and $1,800, respectively, in the not-so-distant past, he questions whether many trades actually took place at the lowest level.

"It's like reading that jumbo gulf shrimp have gone from $15 to $4 a pound, but when you go to the store all you see is ice," he said.

Speaking of fishy business, Swiatek has his suspicions—but no proof—that some well-heeled players might be using the decline in generic coins as cover for their own attempts to drive down the prices of truly rare coins.

Whatever the reason for the declines, this definitely isn't the time for investors to sell coins at fire-sale prices, Swiatek cautioned.

"This is a time to buy, not to sell," he concluded.

Rick Sundman

Rick Sundman of Littleton, New Hampshire, is an independent consultant and a principal in the Littleton Coin Company.

Sundman is somewhat bearish on the generic coin market.

"I think the overall trend is going lower, for some coins anyway," he commented.

"I think MS-65 coins are especially vulnerable. People can say, gee, they've already dropped a lot. But historically, they're still high."

Of course, when Sundman says "historically," he's using the word in a literal sense. His father founded the Littleton Coin Company in 1945, so Rick can clearly remember the days when MS-65 Morgans were simply "Unc" and were slow movers at $3 each.

"In the case of MS-65 coins, a lot of people have bought this magic number," Sundman said. "Investors have been programmed into thinking that's the only thing worth buying.

"So, you've got two markets here. You've got the collector-supported market, which just chugs along day by day. Then you have this speculative, often treacherous investor market.

"If you're a collector, you're safe. But

continued on page 128

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106 1918-S Walker Half XF/AU $32 nice ex
107 1921 Walker Half VG/* $52
108 1921-S Walker Half G $195
109 1927-S Walker Half ChAU $220 better date
110 1933-S Walker Half ChBU $295 nice coin
111 1934 Walker Half ChBU * $
112 1935 Walker Half ChBU * $ well struck
113 1936 Walker Half Ch to Gem BU $45 special!
114 1932 Walker Half Ch to Gem BU $39
115 1938-D Walker Half Vg $17
116 1938-D Walker Half ChAU $190 scarce beauty
117 1939 Walker Hall Gem BU $48
118 1939-D Walker Half Gem BU $55 full struck
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120 1942-D Walker Half ChBU $39
121 1944-D Walker Half ChBu * $53
122 1944-S Walker Half Sel BU $41
123 1795 Flowing Half Dollar very rare 2nd year issue fine $999, Special!
124 1798 Eagle Bust Dollar VF/XF but polished around planchel $295
125 1841 Sealed Dollar ChAU $270 real nice
126 1842 Seated Dollar XF/AU $235
127 1843 Seated Dollar AU $265
128 1846 Seated Dollar Ch Borderline Unc $480 brilliant beauty
129 1869 Seated Dollar Ch toned Unc $650 golden
130 1871 Seated Dollar F $129
131 1823-S Trade Dollar UF $68
132 1876-CC Trade Dollar toned XF/AU $179
1822-S Trade Dollar XF/AU $160
134 1878-S Trade Dollar XF $89
135 1878-7TF Morgan Dollar ChBU proof-like $69

SIZZLING SINGLES

136 1878-7TF Morgan Dollar ChBU $45
137 1878-8TF Morgan Dollar Nicely toned Ch Unc $48
138 1878 7/8TF Morgan Dollar AU/BU $39
139 1878-S Morgan Dollar Gem BU $49
140 1878-CC Morgan Dollar F $21
141 1878-CC Morgan Dollar XF $29
142 1879 S Morgan Dollar ChBU, frog-like $55
143 1879 CC Morgan Dollar F $32
144 1879-CC Morgan Dollar AU/BU $310, tough date
145 1880 Morgan Dollar ChBU $30
146 1880-D Morgan Dollar Gem BU $39
147 1880-S Morgan Dollar Gem BU $41 golden toned
148 1881 Morgan Dollar ChBU P/C appearance $41
149 1881 D Morgan Dollar ChBU P/C $59
150 1881 CC Morgan Dollar VG $57
151 1881 CC Morgan Dollar ChBU $135 nice coin
152 1882-D S Morgan Dollar Sel BU overdate $39
153 1882-CC Morgan Dollar f/UF $25
154 1883-S Morgan Dollar AU $75
155 1883-Cc Morgan Dollar F $24
156 1884-D Morgan Dollar Gem BU $39
157 1884-CC Morgan Dollar F * $56
158 1884 CC Morgan Dollar ChBU $68
159 1885-S Morgan Dollar ChBU * $65
160 1886 Morgan Dollar Gem BU $49
161 1887 D Morgan Dollar ChBU $42
162 1887 S Morgan Dollar Ch to Gem BU $49
163 1888 Morgan Dollar Gem BU $39
164 1888-S Morgan Dollar ChBU scarce, $139
165 1889-D Morgan Dollar Sel BU $55
166 1889-S Morgan Dollar ChBU $72
167 1890-S Morgan Dollar Gem BU $59 semi P/C
168 1890-CC Morgan Dollar F $22
169 1890-CC Morgan Dollar Ch to Gem BU $245, nice
170 1891 Morgan Dollar, ChBU $45
171 1891 D Morgan Dollar AU/Unc $32
171 1891-S Morgan Dollar ChBU $48
173 1891-CC Morgan Dollar AU $62
174 1892 Morgan Dollar Sel BU * $59
175 1892-D Morgan Dollar, XF/AU $23
176 1892-S Morgan Dollar AF/AU $199, key coin
177 1892-S Morgan Dollar super borderline ch unc rare $740
178 1892-CC Morgan Dollar F $29
179 1893 Morgan Dollar AU $105
180 1893-CC Morgan Dollar F * $42
181 1894-D Morgan Dollar, toned XF $26
182 1894 D Morgan Dollar, Ch XF/AU $31
183 1894-S Morgan Dollar XF $69
184 1895-O Morgan Dollar F $47
185 1895-D Morgan Dollar Ch borderline uncirculated, super $440, Rare



186 1896-D Morgan Dollar Sel BU $410, scarce
187 1897 O Morgan Dollar Sel BU $230, tough date
188 1897 S Morgan Dollar Ch BU $39
189 1898-S Morgan Dollar XF $27
190 1900-D/CC Morgan Dollar, 'Dverdate' F $16
191 1901 Morgan Dollar, Sel BU $570, rare
192 1903 Morgan Dollar Gem BU $42 Special!
193 1903-D Morgan Dollar Vg $135, Key!
194 1903-S Morgan Dollar F $16
195 1904 Morgan Dollar sel BU $39
196 1904-D Morgan Dollar ChBU, Proof-like $49
197 1904-S Morgan Dollar VF * $49
198 1904 S Morgan Dollar ChAU $290, rare in this grade
199 1921 Peace Dollar, F $23
200 1921 Peace Dollar Sel BU $99, Special!
201 1922 D Peace Dollar Ch BU $28
202 1923-S Peace Dollar Ch to Gem $39
203 1926 Peace Dollar Ch BU $29 super nice
204 1926-S Peace Dollar Ch BU $59 luster
205 1927 Peace Dollar Sel BU $48, nice
206 1927-D Peace Dollar Sel BU * $115, tough
207 1934 Peace Dollar Sel BU $45
208 1934-D Peace Dollar Sel BU * $59 better
209 1934-S Peace Dollar, real super AU Key date rarity $290
210 1935 Peace Dollar Gem BU $99, flawless
211 1904 $1.00 Gold Comm Lewis & CLark ChAU $520
212 1903 $1.00 Gold Comm Louisiana Purchase Ch BU $670 McKinley
213 1916 $1.00 Gold Comm McKinley, ChAU $370
214 1854 $1.00 Gold TYII, ChAU rare $670
215 1855 $1.00 Gold TYII VF/XF $295
216 1843-C (Charlotte) $250 Gold Pc, rare mint, XF $565
27 1854-D $2.50 Gold ChAU $295
218 1861 $3.00 Gold Pc, VF cleaned w/slight rim bruise $320 Special
219 1852D $5.00 Gold Pc rare Dahlenega Mint-VF $500
220 1908-S $5.00 Gold Pc better date Indian VF $265
221 $20.00 Liberty XF $460

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These new levels are cheap. Remember it costs about $30.00 to certify each coin.

1 1878-S Morgan Dollar MS-62 PCGS $27.00 reverse proof-like
2 1939-D Mercury Dime MS-65 NGC, $40.00, nice original coin
3 1879-S Morgan Dollar MS-63 PCGS, $45.00, white & lustrous
4 1942 Walker Half MS-65 PCGS, $179.00, good value
5 1981-S Morgan Dollar MS-64 PCGS $75.00, premium quality
6 1924 $20 Saint MS-65 PCGS $1875.00 great coin
7 1879-S Morgan Dollar MS-65 PCGS $189.00 cheap!
8 1941-D Walker Half MS-64 PCGS, $79.00, beautiful coin
9 1926 Peace Dollar MS-61 PCGS $24.00 good eye appeal
10 1932 Washington Duarter MS-64 PCGS, $110.00, brown peripheral toning
11 1880-S Morgan Dollar MS-62 PCGS $29.00 should be a 63!
12 1941-S Mercury Dime MS-65 NGC $40.00 light obverse toning
13 1880-S Morgan Dollar MS-63 PCGS, $45.00, white & lustrous
14 1941 Walker Half MS-63 PCGS, $59.00, nice coin
15 1885 Morgan Dollar MS-64 NGC, $75.00, light golden toning
16 1924 $20 Saint MS-64 PCGS, $850.00 beautiful coin
17 1885-S Morgan Dollar MS-65 PCGS $189.00, good value
18 1924 $20 Saint MS-63 PCGS, $590.00, a steal!
19 1921 Peace Dollar MS-63 PCGS, $199.00 original brown toning
20 1951-S Franklin Hall MS-65 PCGS, $100.00, nice coin, good deal!
21 1881-S Morgan Dollar MS-62 PCGS $29.00 brilliant & flashy
22 1942 Mercury Dime MS-65 NGC, $40.00, original irredescent toning
23 1881-S Morgan Dollar MS-63 PCGS, $45.00, screaming white luster
24 1944 Walker Half MS-65 PCGS, $179.00, good value
25 1885-O Morgan Dollar MS-64 NGC, $75.00, white & priced right
26 1925 $20 Saint MS-65 PCGS $1875.00 good deal
27 1881-S Morgan Dollar MS-65 PCGS, $189.00 nice white coin
28 1943 Walker Half MS-64 PCGS $79.00 good price
29 1922 Peace Dollar MS-63 PCGS $39.00 cheap!
30 1937-D Washington Quarter MS-64 PCGS $79.00 very attractive
31 1883-O Morgan Dollar MS 62 PCGS $29.00 white & well struck
32 1942-S Mercury Dime MS-65 NGC $40.00, frosty mint luster
33 1883-O Morgan Dollar MS-63 PCGS $45.00 white and lustrous
34 1942-D Walker Half MS-63 PCGS $59.00, very reasonable
35 1886 Morgan Dollar MS-64 NGC $75.00 satiny luster
36 1925 $20 Saint MS-64 PCGS $850.00 good value
37 1882 S $1 Morgan MS-65 PCGS $189.00 nice white coin
38 1925 $20 Saint MS-63 PCGS $590.00 very good appeal
39 1925 Peace Dollar MS-63 PCGS $39.00 light toning
40 1954-D Franklin Hall MS-64 PCGS $59.00 nice coin
41 1884-D Morgan Dollar MS-62 PCGS $29.00 brilliant & lustrous
42 1943 Mercury Dime MS-65 NGC $40.00 golden peripheral toning
43 1884-D Morgan Dollar MS-64 PCGS $75.00 white & a good value
44 1945-D Walker Half MS-65 PCGS $179.00 good value also
45 1887 Morgan Dollar MS-64 PCGS $75.00 white & clean surfaces
46 1925 $20 Saint MS-65 PCGS $1875.00 price right!
47 1884-) Morgan Dollar MS-65 PCGS $189.00 good value
48 1945 Walker Half MS-64 PCGS $79.00 nice white coin
49 1926 Peace Dollar MS-63 PCGS $59.00 better date
50 1939-S Washington Quarter MS-64 PCGS, $95.00, bright & lustrous
51 1885-C Morgan Dollar MS-62 PCGS $29.00, white & priced right
52 1943-S Mercury Dime MS-65 NGC, $40.00 nice & cheap
53 1896 Morgan Dollar MS-63 NGC, $49.00, lt gray toning
54 1944-D Walker Hall MS-63 PCGS, $59.00, good value
55 1896 Morgan Dollar MS-64 PCGS $75.00, beautiful toning
56 1926 $20 Saint MS-64 PCGS $850.00 good price
57 1885 Morgan Dollar MS-65 PCGS, $189.00, nice eye appeal
58 1926 $20 Saint MS-63 PCGS $590.00, won't last long
59 1922 Peace Dollar MS-64 PCGS $69.00, very reasonable
60 1920-D Lincoln Cent MS-64 RB PCGS, $95.00, more red than brown
61 1890 Morgan Dollar MS-62 PCGS $29.00, better date!
62 1943 S Mercury Dime MS-65 NGC $40.00, beautiful lt toning
63 1898 Morgan Dollar MS-63 PCGS, $45.00 lt peripheral toning
64 1946-S Walker Half MS-65 PCGS, $179.00, good buy
65 1898-O Morgan Dollar MS-64 PCGS $75.00, white & lustrous
66 1927 $20 Saint MS-65 PCGS, $1875.00, beautiful color
67 1885-O Morgan Dollar MS-65 PCGS $189.00, good value
68 1946-D Walker Hall MS-65 PCGS $79.00, also good value
69 1922 Peace Dollar MS-64 NGC, $79.00, nice satiny luster
70 1913-S Buffalo Nickel MS-63 PCGS, $259.00 tough date!
71 1897 Morgan Dollar MS-62 PCGS $29.00, white & cheap
72 1944 Mercury Dime MS-65 PCGS, $40.00 a real blazer!
73 1903 Morgan Dollar MS-63 PCGS, $55.00, better date
74 1946 Walker Half MS-63 PCGS $59.00, nice coin
75 1899-O Morgan Dollar MS-64 PCGS, $75.00, nice 64!
76 1927 $20 Saint MS-64 PCGS, $650.00, price right
77 1886 Morgan Dollar MS-65 PCGS, $189.00, white & lustrous
78 $20 Saint MS-63 PCGS, $590.00, good value
79 1923 Peace Dollar MS-64 PCGS, $79.00, white & lustrous
80 1928-D Buffalo Nickel MS-64 PCGS, $79.00, lt golden toning
81 1928-D Buffalo Nickel MS-64 PCGS, $79.00, white & bright
82 1944-S Mercury Dime MS-65 NGC $40.00, pretty color
83 1904-O Morgan Dollar MS-63 PCGS, $45.00, bright a reflective
84 1941 Walker Half MS-65 PCGS, $179.00, very reasonable
85 1928 $2D Saint MS-65 PCGS, $1875.00, bright & lustrous
86 1887 Morgan Dollar MS-65 PCGS, $189.00, white & lustrous
87 1947-D Walker Half MS-64 PCGS, $75.00, good price
88 1923 Peace Dollar MS-64 NGC $79.00, very lustrous
89 1926-D Stand Liberty Dtr MS-63 NGC, $199.00, beautiful & undergraded!
90 1904-D Morgan Dollar MS-62 PCGS, $29.00, blazing white luster
91 1939-D Mercury Dime MS-65 NGC, $50.00, gorgeous reverse
92 1921 Morgan Dollar MS-63 PCGS, $45.00, lt golden toning
93 1947 Walker Half MS-63 PCGS, $59.00, good value
94 1904 D Morgan Dollar MS-64 NGC, $75.00, white & brilliant
95 1928 $20 Saint MS-64 PCGS $850.00, priced right
96 1898-O Morgan Dollar MS-65 PCGS, $189.00, beautiful coin
97 1928 $2D Saint MS-63 PCGS, $590.00, nice 63
98 1924 Peace Dollar MS 64 NGC, $75.00, good value
99 1956 Franklin Half PR-67 NGC Cameo $325.00, wow!
100 1900-D Morgan Dollar MS-64 PCGS $75.00, white & lustrous

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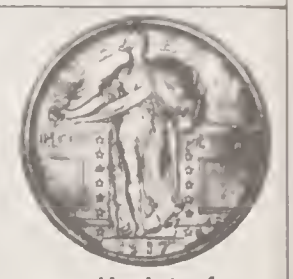
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Very Select Brilliant Unc.
1 Coin - $3.95
10 Coins - $38.50
50 Coins - $187.50



Group of 3 Different
Date Bust Halves
Choice XF
$149.50 Per Group
Dates our choice

Full Head

Standing Liberty Quarter



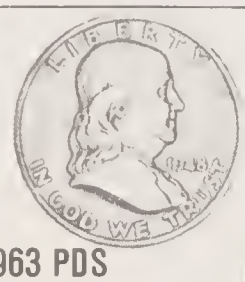
Dates of our choice

Variety 1
Very Select BU
$169.00 Each



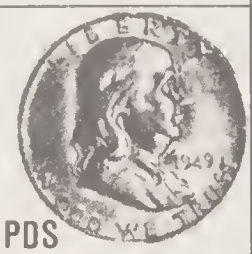
1949 P.D.S
Franklin Half
Very Choice BU
$109 Per Group

FRANKLIN HALF DOLLAR SET



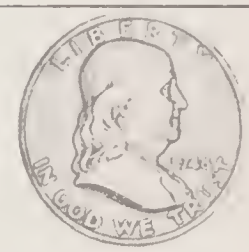
1948-1963 PDS
All 35 Coins Grading
Fine or Better
$119.00

FRANKLIN HALF DOLLAR SET



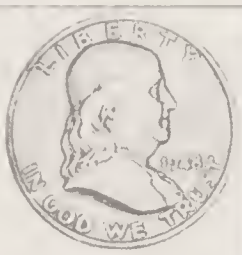
1948-1963 PDS
All Different 35
Coins Grading Very
Choice BU
$399.00

FRANKLIN HALF DOLLAR

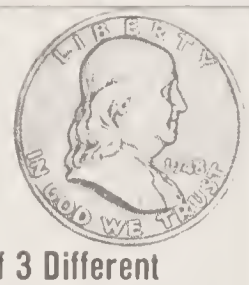


Starter Set. Group of
10 different Choice to
Gem Brilliant Unc.
$52.50

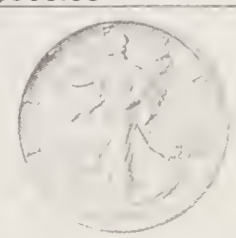
Dates of our choice



FRANKLIN HALVES
Roll of 20 Choice to
Gem Brilliant Uncirculated
$69.95



Group of 3 Different
Date Gem Proof
Franklin Halves
$29.95 per group



Group of 4 different
Walking Liberty Halves
Very Select BU
$72.50 Per Group



1925 STONE MOUNTAIN
COMMEMORATIVE
Very Select Brilliant
Uncirculated
$33.50

Dates of our choice



Starter Set of 10
Different pre-1921
Morgan Dollars
Very Select BU $155.00



Group of 3 Different
"C.C." Morgan Dollars
Very Select BU
$179.50 Per Group
Dates our choice



1921 Morgan
and 1922 Peace Dollar
Very Select BU
$21.95 for the Pair



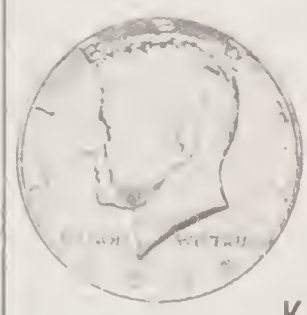
1928 Peace Dollar
The Key!
Very Select BU
$165.00 Each



**Group of 4
Different Walking
Liberty Halves
Silver Uncirculated
$32.95 Per Group**
Dates of our choice



**Scarce "P" Mint
1927 Peace Dollar
Very Select BU
$39.00 Each**



****ON SPECIAL****
10 Rolls 1964
Kennedy Halves
Gem Brilliant Uncirculated

$419.00

**ONE ROLL
$43.95**



**Group of
3 Different
Barber Quarters
Choice XF
$74.50 Per Group**
Dates of our choice



**Group of 3
Different Indian
Cents
Very Select BU
$54.95 Per Group**
Dates of our choice

Mixed Date Rolls
Kennedy Halves 1965-1969-D
40% Silver
Gem Brilliant Uncirculated

1 Roll	$19.95
5 Rolls	195.00
10 Rolls	192.50

WALKING LIBERTY AND FRANKLIN HALVES

BY DATE





WALKING LIBERTY HALVES

Uncirculated	Slider	Very Select Brilliant Uncirculated
1941	9 95	19 95
1941-D	14 95	37 50
1941-S	21 95	69 95
1942	9 95	18 95
1942-D	14 95	37 50
1942-S	29 00	69 00
1943	9 95	18 95
1943-D	14 95	37 50
1943-S	20 95	49 50
1944	9 95	19 95
1944-D	14 95	39 50
1944-S	15 95	37 50
1945	9 95	19 95
1945-D	14 95	39 50
1945-S	14 95	39 50
1946	11 95	27 50
1946-D	23 95	49 95
1946-S	17 95	49 94
1947	17 95	42 50
1947-D	21 95	49 95

FRANKLIN HALVES

Uncirculated	Slider	Very Select Brilliant Uncirculated
1948	8 95	14 95
1948-D	7 95	12 95
1949	10 95	24 95
1949-D	11 95	34 95
1949-S	27.50	79 95
1950	10 95	21 95
1950-D	11 95	21 95
1951	6 95	9 95
1951-D	11 95	31 95
1951-S	10.95	21 95
1952	5 95	9 95
1952-D	5.95	9 95
1952-S	18 95	32.95
1953	11 95	23 95
1953-D	5 95	9 95
1953-S	17 95	23 95
1954	5 95	8 95
1954-D	5 95	7 95
1954-S	13 95	14 95
1955	8 95	9 95
1956	6 95	9 95
1957	6 95	9 95
1957-D	5 95	8 95
1958	6 95	8 95
1958-D	4 95	5 95
1959	5 95	6 95
1959-D	5 95	6 95
1960	4 95	5 95
1960-D	4 95	5 95
1961	4 95	5 95
1961-D	5.95	6 95
1962	3 95	4 95
1962-D	3 95	4.95
1963	3 75	3 95
1963	3.75	3 95



CIRCULATED TYPE COINS

Dates of our choice

Denomination	VG	Fine	VF	XF
Half Cents Classic 1809-1832	19 95	22 95	28.95	37 50
Half Cents Braided 1849-1857	25 00	32 00	39 00	45 00
Large Cents Coronet 1816-1839	—	—	18 95	—
Large Cents Braided	7 00	8 00	9 00	15 00
Flying Eagle Cents 1857-1858	—	12.50	16.95	32 95
Copper Nickel Cents 1860-1864	2 50	3 50	5 50	12 00
Indian Cents Bronze 1865-1909	55	75	1 25	3 00
1909-VDB Lincoln Cent	2 00	2 50	3 00	3 50
Two Cent Pieces	4 50	5 50	9 95	15 95
Three Cent Nickels 1865-1889	4 00	4 50	5 00	8 95
Shield Nickels with rays 1866-1867	12 50	—	—	—
Shield Nickels No rays 1867-1883	7 00	8 00	9 50	15 00
Liberty Nickels Without Cents 1883	2 50	3.00	4.00	5 00
Liberty Nickels with Cents 1883-1912	50	2 00	3.50	8 00
Buffalo Nickels Type 1 1913	2 75	3 00	4.00	6.00
Buffalo Nickels Type 2 1913-1938	25	30	60	1 00
Bust Half Dimes 1829-1837	—	16.00	25 00	49 50
Seated Half Dimes Stars 1840-1859	5 00	6.00	9 00	19 00
Seated Half Dimes Arrows 1853-1855	5 00	6 00	9 00	19 00
Seated Half Dimes Legends 1860-1873	5 00	6.00	9 00	15.00
Bust Dimes Small Size 1829-1837	9 00	13 00	25 00	69 00
Seated Dimes Stars 1840-1860	3 00	4 00	6 00	13 00
Seated Dimes Arrows 1853-1855	3 00	4 50	7.00	18 00
Seated Dimes Legends 1860-1873	3 00	4 00	5 00	12 00
Barber Dimes 1892-1916	1 00	2.00	3.50	9 00
Bust Quarters small size 1831-1838	30 50	37 00	49 00	79.00
Seated Quarters no motto 1838-1865	8 00	13 00	17 00	35 00
Seated Quarter arrows and rays 1853	8 00	13 00	21 00	45 00
Seated Quarter with motto 1866-1891	7 00	12.00	15 00	22 00
Barber Quarters 1892-1916	—	6.00	9 95	24 95
Standing Liberty Quarters type I 1916-1917	8 50	12 00	18 00	39 00
Standing Lib. Quarters type II 1917-1930	2.50	3.50	7.00	14 00
Bust Half Dollars 1807-1836	—	26.00	32 50	49 00
Bust Half Dollars Reeded edge 1836-1839	27.00	34 00	45 00	75.00
Seated Half Dollars no motto 1839-1866	13 00	22 00	29 00	39.00
Seated Half Dollars arrows and rays 1853	16.00	29 00	55.00	99 00
Seated Half Dollars with motto 1866-1891	12.00	21 00	27 00	37 00
Barber Halves 1892-1915	5.00	15 00	27.00	59 00
Walking Liberty Half Dollars 1916-1947	3 50	3 75	4 00	5 50
Seated Dollars no motto 1840-1865	69 00	110 00	139 00	195 00
Seated Dollars with motto 1866-1873	69 00	110 00	139 00	195 00
Trade Dollars 1873-1878	45 00	55 00	62 00	79 00

MORGAN AND PEACE DOLLARS





MORGAN DOLLARS

	Ch. XF	Slider Unc.	Very Select BU
1878 7F	$17 50	$20 95	$29 95
1878 7/8	24 95	34 95	49 95
1878 8F	18 95	29 95	49 95
1878 rev 79	16 95	29 00	39 95
1878-CC	27 95	43 50	69 50
1878-S	15 95	17 95	19 95
1879	12 95	14 95	18 95
1879-CC	135 00	295 00	—
1879-D	12 95	18 95	34 95
1879-S	15 95	18 95	20 95
1880	12 95	14 95	18 95
1880-CC	—	—	129 50
1880-D	14 95	20 95	34 95
1880-S	15 95	17 00	19 95
1881	12.95	14 95	18.95
1881-CC	—	—	159 00
1881-D	12 95	14 95	18 95
1881-S	14 95	15 95	19 95
1882	12 95	14 95	18 95
1882-CC	44.95	59 95	65.00
1882-D	12 95	14 95	18 95
1882-S	14 95	17 95	20.95
1883	12 95	14 95	18 95
1883-CC	44 95	59 95	65.00
1883-D	11 95	14 95	15 95
1883-S	16.95	59 95	279 95
1884	12 95	15 95	19 95
1884-CC	—	—	65 00
1884-D	11 95	14 95	15 95
1884-S	21 95	79 95	—
1885	11 95	14 95	15.95
1885-CC	—	—	229 00
1885-D	11 95	14 95	15 95
1885-S	15 95	34 95	69 95
1886	11 95	14 95	15 95
1886-D	15 95	37 50	195 00
1886-S	22 95	38 95	79 00
1887	11 95	14 95	15 95
1887-O	14 95	19 95	32 95
1887-S	15 95	22 95	59 95
1888	12 95	14 95	17 95
1888-O	—	—	20 95
1888-S	22 95	38 95	79 00
1889	11 95	14 95	15 95
1889-CC	425 00	—	—
1889-D	14 95	22 95	59 95
1889-S	22 95	38 95	69 95
1890	11 95	14 95	16 95
1890-CC	32 95	59 95	165 00
1890-D	14 95	19 95	32 95
1890-S	13 95	17 95	29 95
1891	13 95	21 95	34 95
1891-CC	32 95	59 95	139 95
1891-D	15 95	23 95	59 95
1891-S	14 95	19 95	34 95
1892	17 95	34 95	79 95
1892-CC	69 95	149 95	269 95
1892-D	16 00	35 00	—
1892-S	79 97	395 00	—
1893	54 95	109 95	249 95
1893-CC	219 95	429 95	895.00
1893-O	119 95	249 95	—
1894	249 95	399 00	—
1894-O	21 95	79 95	319 95
1894-S	59 95	129 95	289 95
1895-O	119 95	299 95	—
1895-S	249 95	—	—
1896	11 95	14 95	15.95
1896-D	16 95	59 95	—
1896-S	69 95	—	—
1897	11 95	14 95	16.95
1897-D	15 95	38 95	319 95
1897-S	13 95	16 95	29 95
1898	11 95	14 95	15 95
1898-O	—	—	18 95
1898-S	18 95	37 95	99 95
1899	34 95	47.95	69 95
1899-O	—	—	18 95
1899-S	19 95	44 95	89 95
1900	11 95	14 95	15 95
1900-D	16.95	19 95	18 95
1900-S	18 95	34 95	79 95
1901	29 95	119 95	495 00
1901-D	15 95	18 95	18 95
1901-S	24 95	64 95	179 95
1902	12 95	21 95	29 95
1902-D	—	—	15 95
1902-S	49 95	69 95	129 95
1903	12.95	17 95	24 95
1903-O	—	—	169.95
1903-S	99 95	399 95	—
1904	14 95	22 95	47 95
1904-O	—	—	16.95
1904-S	79 95	319 95	—
1921	9 95	10 95	10.95
1921-D	9 95	12 95	19 95
1921-S	9 95	12 95	19 95

PEACE DOLLARS

1921	29 95	44 95	79 95
1922	8 95	9 95	10 95
1922-D	9 95	12 95	19 95
1922-S	9 95	12.95	19 95
1923	8 95	9 95	10 95
1923-D	11 95	14 95	22 95
1923-S	9 95	12 95	19 95
1924	10 95	12 50	12 95
1924-S	15 95	36 95	69 95
1925	10 95	12 50	12 95
1925-S	14 95	23 95	44 95
1926	14 95	17 95	22 95
1926-D	14 95	20.95	39 95
1926-S	12 95	15 95	24 95
1927	18 95	24 95	47 95
1927-D	18 95	47 95	99 95
1927-S	15 95	37 95	74 95
1928	105 00	119 95	169 95
1928-S	16 95	30.95	65.00
1934	17 95	23 95	47 50
1934-D	15 95	25 95	59 95
1934-S	99.95	319 95	—
1935	15.95	19 95	38.95
1935-S	17 95	39 95	79.95

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the more speculative the coins, the more dangerous it gets. The way the market is behaving, it appears that there are few collectors going after MS-65 coins," Sundman reasoned.

"When a Barber half dollar in MS-65 retails for $10,000, I can't imagine that the buyer is just a collector," he said. "After all, you can buy a car for $10,000."

The same Barber half dollar might retail for $180 in extremely fine condition. That price hasn't changed much in several years, despite the fact that EF Barbers are few and far between.

Sundman feels this huge disparity in price serves as proof that the collector market and investor market rarely cross paths, even within the same coin series.

For those who do feel that generics will recover from the doldrums, Sundman noted that prices on the retail level might not be nearly as low as the wholesale "bid prices" they may read about.

"When you get a downturn like this, the spreads between ask and bid prices get very wide," he observed. "So the bids will be unrealistically low.

"Retail customers might see these bid prices and feel that their dealer is gouging them. But what you have to do is shift to comparing asking prices," he explained.

"When nobody has money, dealers won't bid on coins, or they will just bid very, very low. That doesn't mean you can buy the item at a small fraction over the published bid price."

Sundman admits that there might be lucrative investment opportunities among the MS-65 generics. But he said this game is only for the shrewd, the brave and the knowledgeable.

"If you are really careful and really selective, you might do OK," he said.

"I still think the real values are in the coins from the MS-60 to MS-64 range. I heard that MS-64 Morgans were wholesaling at $39. That's amazing," he said.

"Of course, I've been wrong before about MS-65 coins," Sundman admitted. "After all, where has all the money been made in recent years? It's been made by people who traded in MS-65 coins.

"But I didn't believe in MS-65 coins when they were going up, so it's very difficult for me to believe in them when they're going down.

"I'll believe in MS-65s when I see real demand from collectors," he said. "When true coin collectors want to buy them, then I'll know they're real."

Lee Crane

Lee Crane, owner of L&C Coins in Long Beach, California, deals primarily in collector-oriented coins.

"In general, the circulated collector coins haven't really been affected by the generic market at all," he reported.

Crane said his numismatic knowledge has served him well on a few occasions when he has come across generic coins that weren't so "generic" after all.

"I've been able to buy a few slabbed coins being sold as generics that were actually rare dates, like proof-only issues and things like that," he revealed.

Thus, for advanced collectors with esoteric knowledge of little-known die varieties and other oddities, the slabbed inventories of less knowledgeable dealers could represent fertile ground for treasure hunting.

For the most part, though, Crane's own inventory has remained stable.

"If you've got a tougher Barber dime, say a 1908-O in fine or extremely fine, it hasn't been going down in today's market," he said. "If anything, it's probably going up in price."

Crane wishes speculators the best of luck. But from his point of view, the market potential of MS-65 generic coins remains in doubt.

"I thought the Morgans were cheap when MS-65s were around a couple of hundred dollars. Now that they're down to $125, I don't know what to think," he said.

Stepped-up activity by the Federal Trade Commission could be holding the market down, he said.

"There's so much uncertainty about the FTC and its influence on the coin market. Dealers and investors are just afraid right now," Crane said.

"Dealers aren't setting up new investment programs because they're afraid that they might be breaking the law."

For those who are brave enough to venture forth, however, Crane sees this as a buying opportunity.

"If I were an investor right now, I'd look for coins that are rare—not by grade, but by mintage and availability," he advised.

"Some of the Seated Liberty coins in proof are great buys right now. Three-cent nickel and three-cent silver coins, some with mintages of just a few thousand, are also quite reasonable right now."

The downturn in generics has, in some instances, resulted in a few babies' being thrown out with the bath water.

"I bought a group of slabbed Seated Liberty coins a few weeks back and I got them dirt-cheap," Crane revealed. "The slab people didn't understand that they were rare—not because they were Proof-62, but because the total mintages of those dates were just a few thousand.

"Dealers who have spent all their time worrying about the price of an 1881-S Morgan dollar in MS-66 might never have noticed that the total mintage on an 1886 Seated quarter is less than 7,000."

The key to stabilizing the generic coin market, Crane thinks, is to discover a system whereby coins could be brokered for a commission.

Stock and bond brokers, for instance, don't own the actual financial instruments

Instead, they simply serve as go-betweens for buyers and sellers and collect their commissions whether the market is up or down.

"In the coin business, dealers own their inventories," Crane noted. "So, when the market starts dropping like crazy, the dealer has to sell inventory to raise cash, even if the price is below what he paid."

The result, he said, is that generic dealers with cash-flow problems have been "throwing gasoline on the fire," forcing the overall market down even further.

"A true broker, such as a commodity broker, doesn't care which way prices are going, as long as the overall volume of sales is good," he pointed out.

Crane's solution is probably the logical next phase in the evolution of the investment coin market. Personally, however, he said he's perfectly satisfied dealing in collector-oriented coins.

"I like my end of the market. So far, it's fairly safe, and I enjoy the people I meet," Crane said.

William Atkinson

William Atkinson of Illinois is so convinced that coins are for collectors, not investors, that he has formed a new coin club based on that philosophy.

The National Coin Collectors Association is devoted to non-slabbed, pre-1965 U.S. coins costing less than $500—in other words, collector coins. (For information, write NCCA, P.O. Drawer 1150, Murphysboro, IL 62966; membership dues are $18 per year.)

As a critic of the coin-as-investment trend, Atkinson is no Johnny-come-lately. Three years ago, he conducted an extensive three-part survey of the coin industry. One of his conclusions was that coins are not a viable investment vehicle and that most investors lose money.

He lists four reasons why he feels coins, and especially generic coins, are not a good investment.

"First is what's called 'the boost.' Essentially, this means that when a coin goes from the raw state to the slabbed state, its price can increase many times over," Atkinson said.

"Secondly, if the investor is going to hold his coins for any amount of time, say five or 10 years, there's no guarantee that the slab companies will still be around.

"Many people remember the ANACS grades from the early Eighties that everyone thought would be the salvation of the hobby," Atkinson said. "Now, they aren't worth the paper they're printed on."

His third observation on the generic coin market is that hundreds of thousands of Morgan dollars and Walking Liberty halves were stored in federal vaults for years. Thus, they are more common in mint condition than many neophyte collectors realize.

"Finally, the majority of generic slabs are bought by investors, not collectors," Atkinson said. "What's the point of investors buying coins if they're not backed by collector demand?

"Investors have to become their own aftermarket and that, frankly, is the definition of a pyramid scheme."

Atkinson, a free-lance business writer and *Coin World* columnist, draws a parallel with the Tulip Bulb Scandal of 1683.

In this textbook example of a "speculative bubble," Atkinson explained that investors "bid up the prices of tulip bulbs far beyond what any gardener would pay. The last one out turned off the lights, and he was left holding the bag."

In the case of coin investments, it is the collector who serves the role of "gardener," or ultimate consumer.

Atkinson isn't interested in I-told-you-so's. But he is forging ahead with a new research project that traces the performance of specific coins at various auctions during the last 10 years.

"I traced the exact specimens, not just similar coins of the same date and mint mark," he said.

His findings?

"Investors got creamed. After you take the 10-percent buyer-seller fees out, the average loss was 33 percent."

Obviously, money is made in the coin market, but Atkinson maintains that the beneficiaries are most often coin dealers or fast-moving "speculators," not investors.

"People make money buying slabs low and selling high—but that's not investing, it's speculating," he said.

The exceptions, Atkinson said, are found among extremely rare, extremely high-priced coins. In these cases, he said, demand from wealthy collectors actually outstrips the supply of rarities, forcing prices higher.

As a pure hobby, coin collecting has few equals, Atkinson said.

"One thing about coin collecting is that everyone who does it is really enthusiastic. They love coins, and they love to talk about coins," he exclaimed.

* * *

At first, the views of our five experts seem to differ wildly. Yet taken together, a cohesive view of the current coin market can be formed.

For instance, profits can and probably will be made in the market for generic, slabbed coins. As usual, the winners will be those who are able to buy low and sell high.

Value can be found in scarcer coins that have been carried down by the plunge in generic prices. Those who know how to grade coins, slabbed or not, hold a significant edge over those who don't. As always, "knowledge is power."

And all five would agree that those who buy coins primarily for pleasure will rarely be disappointed.

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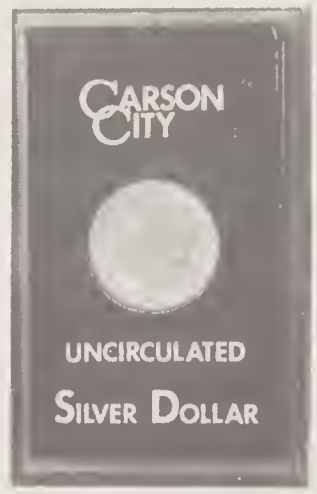
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1882-CC MS-63	76.00	1884-CC MS-64	120.00
1883-CC MS-63	76.00	1885-CC MS-64	275.00
1884-CC MS-63	76.00	1881-CC MS-65	595.00
1885-CC MS-63	225.00	1882-CC MS-65	375.00
1893-CC MS-63	2750.00	1883-CC MS-65	355.00
1880-CC MS-64	225.00	1884-CC MS-65	355.00
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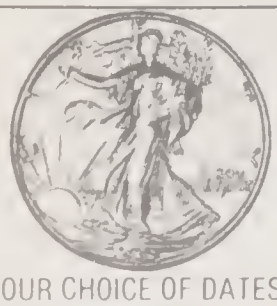
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Coin Stand-Ins from page 17

The line of demarcation between these token subcategories is often hazy. The essential point is that all of them have been and are still being used as comage substitutes in the United States. And they and all of their fellows are truly money of the people.

What follows does not claim to be an encyclopedic discussion of tokens in America. This form of money has appeared in so many guises over so many years that were we to be thorough, we could easily embrace an entire year's worth of *COINage* magazines. But I hope to cover the high points here, at least, because it seems to me that in the tale of the American token, we see the most human, basic form of American money the form which most directly speaks to the average person across the years.

While this won't extend to 12 monthly installments, I do need two parts to tell the story. The conclusion will appear next month.

We begin with the Colonial token.

When the first colonizers arrived in English North America, they had already had some experience with tokens in their former homeland. The idea of the token goes back to ancient times, and such pieces saw limited use in medieval English commerce.

But tokens were issued only very infrequently in the new American colonies: The ability to create and circulate such numismatic substitutes presupposes a certain level of technology (with which to strike the pieces) and, more importantly, a certain availability of metal (from which to strike them). We essentially lacked both, and it should hardly come as a surprise to find that one of the earliest of all American tokens, the Higley threepence, was the product of a gentleman with advantages in both lines.

Samuel Higley was the owner of a copper mine near Granby, Connecticut. He thus had the raw material. A jack-of-all-trades, Higley was also a skilled metallurgist and blacksmith—so he also had the needed technical expertise. Finally, he had a ready-made market for his wares: The local citizenry was strapped for small change.

But Higley's first essay into token-making was not a notable success. He attempted to circulate his pieces as substitutes for the threepence, a very handy and very scarce British silver coin. So he placed the Roman numeral III on his obverse, adding the legend THE.VALVE.OF.THREE.PENCE, so that there could be no possible mistake on the part of his audience.

The audience responded with rejection, complaining that Higley's pieces simply weren't worth threepence, coin shortage or no coin shortage. The resourceful Yankee thereupon redesigned his product, retain

continued on page 134

CUSTOMERS WANTED, NO EXPERIENCE NECESSARY

CIRCULATED LINCOLNS

	FILLER	AG	GOOD	VG	F	VF	XF	AU	BU
1909	35	50	70	80	1 20	1 90	3 20	8 00	24 00
1909 VDB	1 20	—	2 40	2 60	3 00	3 25	4 00	6 50	12 50
1909S	30 00	—	38 00	42 00	47 50	57 50	87 00	127 50	180 00
1909S VDB	229 00	—	—	—	295 00	335 00	375 00	405 00	745 00
1910	15	20	30	35	50	75	2 50	5 50	24 00
1910S	—	—	5 40	6 10	8 10	11 50	18 25	52 50	120 00
1911	20	25	50	60	70	1 60	4 00	8 00	28 50
1911D	2 50	3 50	5 00	5 35	7 50	16 00	42 00	—	145 00
1911S	6 50	—	10 50	11 25	16 00	24 00	42 00	—	205 00
1912	40	65	1 00	1 20	2 00	4 50	7 00	12 00	37 00
1912D	2 75	3 75	5 30	6 20	8 50	20 00	52 00	77 00	185 50
1912S	6.50	—	10.50	11 25	15 50	21 00	42 00	—	182 50
1913	10	15	20	35	1 00	2 10	7 00	—	33 00
1913D	80	1 00	1 75	2 20	3 90	6 25	—	—	135 00
1913S	4 00	5 50	6 50	7 50	9 00	12 50	23 00	—	195 00
1914	—	15	20	40	1 10	2 30	7 00	20 00	87 50
1914D	40 00	45 00	70 00	79 00	97 00	130 00	350 00	675 00	1125 00
1914S	—	—	8 75	9 75	11 00	17 00	30 00	70 00	380 00
1915	40	50	75	1 35	3 00	6 00	25 00	65 00	150 00
1915D	25	35	60	1 00	1 35	2 80	9 50	—	100 00
1915S	4 00	4 75	6 00	7 00	11 25	13 50	25 00	—	185 00
1916-20P	10	15	20	25	35	60	1 50	4 00	22 00
1916D	15	20	25	35	1 00	1 70	6 00	—	105 00
1916S	35	55	75	1 00	1 50	2 00	7 00	—	11 500
1917D	15	20	25	35	75	1 70	5 00	—	95 00
1917S	15	20	25	35	75	1 70	5 00	—	117 50
1918D	15	20	25	35	75	1 70	5 00	—	95 00
1918S	15	20	25	35	75	1 70	5 00	—	110 00
1919D	10	15	20	30	40	1 10	4 00	—	68 50
1919S	10	15	20	25	30	60	2 20	—	57 50
1920D	10	20	25	35	50	90	4 00	—	85 00
1920S	10	20	25	35	50	90	3 75	—	105 00
1921	—	—	20	35	50	90	2 75	13 00	60 00
1921S	30	45	55	80	1 35	4 10	18 50	—	270 00
1922	—	—	165 00	210 00	295 00	385 00	1300 00	2200 00	—
1922D	—	—	4 50	5 50	6 25	9 00	18 00	—	137 50
1923	—	—	15	20	30	40	1 50	5 00	20 00
1923S	—	—	1 35	1 80	2 65	4 35	16 50	62 00	285 00
1924	—	—	15	20	30	50	2 00	8 00	38 00
1924D	—	—	11 00	12 00	14 00	18 00	49 00	140 00	365 00
1924S	—	—	55	75	1 15	2 20	7 75	39 00	167 50
1925-30P	—	—	10	20	30	40	1 50	4 50	15 00
1925D&S	—	—	20	30	40	1 00	4 00	20 50	80 00
1926D-30D	—	—	25	35	50	80	3 50	12 50	47 50
1926S	—	—	2 50	3 15	4 25	5 25	11 00	62 00	155 00
1927S	—	—	35	50	75	1 50	4 50	28 00	110 00
1928S	—	—	25	35	55	1 10	3 50	18 00	85 00
1929S-30S	—	—	—	—	20	40	75	4 00	14 00
1931	—	—	45	50	70	85	1 75	9 00	36 00
1931D	—	—	2 00	2 20	3 00	3 50	7 50	38 00	110 00
1931S	—	—	33 00	37 00	42 00	47 00	55 00	75 00	110 00
1932	—	—	1 30	1 50	1 70	2 05	2 50	11 00	33 00
1932D	—	—	—	65	90	1 40	2 00	10 00	28 00
1933	—	—	—	70	95	1 40	2 20	11 00	36 00
1933D	—	—	—	1 75	2 00	2 60	3 45	14 00	44 00
1934-58P	—	—	—	—	—	15	20	—	—
1934D	—	—	—	—	—	25	35	—	45 00
1935D37D	—	—	—	—	—	20	30	—	6 50
1935S-37S	—	—	—	—	—	30	45	—	—
1936 Double Die	—	—	—	—	—	112 50			
1938D	—	—	—	—	—	40	60	—	5 25
1938S	—	—	—	—	—	45	70	—	6 75
1939D	—	—	—	—	—	40	60	—	4 50
1939S-54S	—	—	—	—		20	25	—	—
1940S-58S	—	—	—	—		15	20	—	—
1955S	—	—	—	—	—	35	45	55	75

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	1¢	5¢	10¢	25¢	50¢	$1
1936	140 00	1075 00	500 00	500 00	1500 00	—
1937	70 00	1050 00	425 00	180 00	925 00	—
1938	60 00	40 00	310 00	160 00	825 00	—
1939	55 00	40 00	280 00	125 00	675 00	—
1940-42	35 00	35 00	260 00	75 00	540 00	—
1950	30 00	30 00	48 00	45 00	370 00	—
1951	26 00	27 00	30 00	35 00	225 00	—
1952	15 00	20 00	24 00	30 00	170 00	—
1953	12 00	12 00	16 00	20 00	95 00	—
1954	5 00	7 00	7 00	10 00	58 00	—
1955	5 00	5 00	7 00	10 00	58 00	—
1956-58	2 00	2 00	3 00	8 00	35 00	—
1959-60	1 00	2 00	2 00	4 00	19 00	—
1961-64	75	75	2 00	3 25	14 00	—
1968-69S	1 25	1 00	1 00	1 00	6 00	—
1970S	1 25	1 00	1 00	1 00	16 00	—
1971-72S	1 25	1 00	1 00	1 00	4 00	—
1973-74S	1 25	2 25	1 25	1 00	3 50	5 25
1975S	10 00	2 25	1 50	—	—	5 25
1976S	3 50	1 25	1 25	1 00	2 25	5 25
1976S Silver	—	—	—	3 50	9 75	12 75
1977-78S	3 50	1 50	1 25	1 00	3 50	5 25
1979S	3 50	1 50	1 25	1 00	3 50	7 50
1980S-81S	3 25	1 25	1 25	1 00	2 50	6 25
1982S	3 50	2 25	1 25	1 00	5 50	—
1983S	8 75	4 00	2 75	2 00	5 75	—
1984S-86S	9 00	5 00	3 75	2 75	20 00	—
1987S-88S	9 00	5 00	3 90	2 00	12 00	—

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	VG	F	VF	XF	AU	BU
1938	$ 25	$ 30	$ 35	$ 50	$1 00	$1 75
1938D	90	1 15	1 50	—	—	4 75
1938S	1 75	2 15	3 00	—	—	7 75
1939	—	—	25	—	80	1 50
1939D	3 65	4 50	5 25	—	—	45 00
1939S	40	55	1 05	—	15 00	23 00
1940 1941	—	20	25	—	—	75
1940DS 41DS	—	25	35	—	—	2 50
1942 TyI	—	20	25	—	—	1 00
1942D	—	25	40	1 30	—	22 00
1942PS	—	85	1 00	2 00	—	14 25
1943	—	80	95	1 25	2 00	3 75
1943D	—	90	1 10	—	—	3 50
1943S 44P 45PDS	—	80	95	1 50	—	4 50
1944DS	—	80	95	1 75	—	8 00
1946PDS 47PDS 48P	—	20	25	—	—	45
1948DS 49PD	—	20	25	—	—	85
1949S 1950	—	—	50	1 00	—	2 00
1950D	—	5 25	6 25	7 25	—	8 25
1951PD 52D	—	20	25	—	—	1 25
1951S	—	40	50	65	1 10	2 00
1952PS	—	20	25	—	—	75
1953PDS 1970PDS	—	—	20	25	—	35
1971PD 1986PD	—	—	—	—	—	25

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CIRCULATED BUFFALO 5¢

	G	VG	F	VF	XF	AU
1913 TyI TyII	$3 75	—	$4 50	$7 00	$11 75	—
1913D TyI	7 50	9 50	—	18 00	—	—
1913S TyI	13 00	16 50	—	—	—	—
1913D TyII	39 50	45 00	—	—	—	—
1913S TyII	72 00	—	—	160 00	—	—
1914	4 50	5 50	8 00	—	—	—
1914D	31 00	35 50	—	—	—	—
1914S	7 50	9 50	—	—	—	—
1915	2 50	3 00	4 50	—	17 00	—
1915D	7 50	9 25	—	50 00	—	—
1915S	13 75	18 00	—	—	—	—
1916	1 00	1 30	2 00	3 00	7 00	—
1916D	6 00	7 25	—	30 00	68 00	80 00
1916S	3 75	4 50	—	26 00	57 00	—
1917 18P	1 00	1 50	2 75	—	—	—
1917D	5 25	7 25	—	55 00	90 00	—
1917S	5 25	7 25	—	60 00	125 00	—
1918D	5 25	7 25	—	72 00	—	—
1918S	5 25	7 25	—	—	—	195 00
1919	75	1 00	1 30	3 00	—	—
1919D	6 50	8 50	—	75 00	—	—
1919S	3 25	4 00	8 50	75 00	—	—
1920P 23P 25P	50	75	1 10	3 20	8 50	—
1920D	4 00	5 75	—	—	—	—
1920S	2 50	3 50	—	—	—	—
1921	1 25	1 60	2 50	6 50	18 00	—
1921S	16 00	19 50	38 00	275 00	600 00	—
1923S	1 50	2 10	4 50	—	—	—
1924D 25S 26D	2 25	3 50	—	—	—	—
1924S	6 00	8 00	—	395 00	—	—
1925D	5 00	6 00	—	—	170 00	—
1926 30P	35	45	65	1 50	5 50	—
1926S	8 25	9 50	—	150 00	—	—
1927DS	1 20	1 40	2 75	—	—	—
1928DS	70	80	1 45	4 00	—	—
1929D	80	1 00	1 40	5 00	—	—
1929S 30S 34D	35	50	70	1 65	—	—
1931S	3 25	3 50	4 00	5 00	—	—
1934 37P	—	25	40	90	3 00	—
1935DS 37DS 38D	30	45	1 15	3 60	—	—
1937D 3leg	110 00	125 00	160 00	190 00	—	—

CIRCULATED INDIAN CENTS

	FILLER	AG	G	VG	F	VF	XF	AU
1856 FE	—	—	—	—	—	2950 00	3500 00	—
1857	3 50	5 50	11 00	13 50	16 50	29 50	65 00	—
1858LL	3 50	5 75	11 00	13 50	16 50	29 50	65 00	—
1858SL	4 00	5 75	11 00	13 50	16 50	29 50	65 00	—
1858/7	—	—	125 00	—	—	375 00	—	—
1859	1 60	2 50	5 00	6 25	9 00	27 00	65 00	—
1860	1 50	2 25	4 50	5 00	7 50	13 25	26 00	—
1861	5 00	6 50	11 00	13 00	17 50	30 00	60 00	—
1862 63	1 25	1 75	3 25	4 25	6 25	10 00	18 50	45 00
1864CN	4 45	5 00	11 00	13 00	15 00	19 00	28 50	—
1864BR	1 60	2 50	4 50	5 50	8 50	17 00	26 00	—
1864L	10 00	15 00	27 50	35 00	51 00	85 00	130 00	225 00
1865	1 60	2 50	4 00	5 00	8 00	16 00	25 00	—
1866-68	6 00	10 00	23 00	26 00	37 00	—	—	120 00
1869	10 00	13 50	29 00	38 00	—	—	—	—
1869/8	—	50 00	95 00	130 00	190 00	—	—	—
1870	6 50	12 00	27 00	31 00	—	—	—	—
1871	9 00	13 50	32 00	40 00	135 00	—	—	—
1872	16 50	24 00	45 00	51 00	150 00	225 00	300 00	—
1873-75	3 00	5 00	11 00	14 00	19 00	30 00	57 00	70 00
1876	4 50	8 00	18 00	21 00	29 00	—	71 00	92 50
1877	75 00	95 00	210 00	270 00	390 00	650 00	930 00	—
1878	4 75	7 75	16 00	19 00	29 00	—	62 00	90 00
1879	1 25	2 00	3 25	4 00	6 00	—	—	—
1880 83	90	1 25	2 00	2 50	5 00	7 50	16 50	21 00
1884	95	1 40	2 50	4 00	6 00	11 00	—	—
1885	1 15	2 00	3 50	5 25	11 00	—	—	—
1886 Ty1	1 00	1 65	3 00	4 00	9 00	18 00	—	—
1886 Ty2	1 00	1 60	2 75	3 50	8 50	16 50	—	—
1887 88	50	65	95	1 25	2 50	4 00	9 75	18 50
1894	75	1 00	1 50	2 75	5 00	—	—	—
1895 1899	40	55	75	95	2 00	3 35	8 75	16 50
1900 1908	40	50	65	85	1 40	2 20	6 75	13 00
1908S	14 00	16 00	20 00	23 00	27 00	37 50	55 00	—
1909	60	80	1 25	1 40	2 50	3 50	8 50	15 00
1909S	—	—	105 00	120 00	135 00	—	—	—

LIBERTY NICKELS

1883	—	—	—	3 00	3 75	5 50	7 25	11 00
1883 CENTS	—	4 00	6 00	7 50	12 00	—	—	85 00
1884	4 00	5 00	6 50	9 50	—	—	—	95 00
1885	100 00	115 00	—	270 00	385 00	—	—	—
1886	20 00	35 00	50 00	60 00	125 00	—	—	225 00
1887	3 00	4 00	5 50	6 00	—	—	—	—
1888	4 25	5 50	7 50	9 00	16 50	—	—	—
1889 1893	1 50	2 25	3 50	4 75	—	—	—	—
1894	1 80	3 75	5 50	7 50	—	—	—	—
1895	1 00	1 50	2 75	4 00	—	—	30 00	75 00
1896	1 40	2 25	3 50	4 50	—	—	35 00	75 00
1897 1898	80	1 00	1 50	2 00	—	—	—	—
1899 1911	40	50	75	95	4 00	—	17 00	45 00
1912D	—	85	1 00	1 50	4 00	—	—	—
1912S	—	30 00	39 00	46 00	53 00	170 00	—	—

SPECIAL OF THE MONTH

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1953—$11.50 1963—$9.00

circulated



Maria Theresa Thaler 1780 Restrike

BU - $9.95

PROOF - $12.95

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1957 Series - $1.49
1935 Series - $1.79
Circulated Notes



MERCURY DIMES

	AG	G	VG
1916D	$185.00	$325.00	$525.00
1916S	2 00	3.50	4.50
1917D	2 00	3.50	4 50
1919DS	1 75	2.75	3.75
1921	12 00	21 00	32.00
1921D	18.00	32 00	43 00
1925D	2.25	4 00	5.25
1926S	—	6 25	9 25
1927D,28D,29D	2 00	3 25	4.50
1930S	2 00	3 25	4 00
1931D	—	6 50	8.75
1931S	—	3 25	4 00
1942 1 F 205 00 VF 225 00			
1942 D F 215 00, VF 265 00			
All others not listed			
1916 1945S	1 30	2.15	3.00

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	1986	1987	1988	1989	1990
1 pc	12.00	8.00	8.00	8.00	8.00
10 pcs	115.00	75.00	75.00	75.00	75.00
20 pcs	225.00	140.00	140.00	140.00	150.00
100 pcs.	1100.00	680.00	680.00	680.00	750.00

PROOF SETS

1941	1200.00	1971	5.00
1942	1200.00	1972	5.00
1950	530.00	1973	10.00
1951	330.00	1974	11.00
1952	225.00	1975	9.00
1953	135.00	1976 3pc	15.00
1954	75.00	1976	13.00
1955	70.00	1977	10.00
1956	40.00	1978	7.00
1957	20.00	1979	10.50
1958	29.00	1979 T2	85.00
1959	19.00	1980	6.50
1960	18.00	1981	6.50
1960SD	24.00	1982	6.00
1961	14.00	1983	10.00
1962	14.00	1984	19.00
1963	14.00	1985	13.00
1964	15.00	1986	22.00
1968	7.00	1987	9.00
1969	7.00	1988	13.00
1970	11.00	1989	10.00
		1990	14.00

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Mixed dates 1965/1969
40% Silver - Gem BU

1 Roll $21.00
5 Rolls $99.00

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GEM Uncirculated
All silver, Mixed dates

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	BU	PROOF
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1972	8.50	9.50
1973	15.00	44.00
1974	11.00	13.00

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HALVES
Ch. BU Rolls

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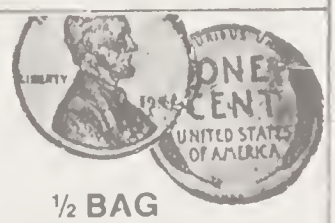


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ing the Roman numerals at the bottom but substituting VALVE.ME.AS.YOU. PLEASE. for the original obverse legend. With that, his products were accepted into the Colonial economic mainstream—where, if the degree of wear on surviving specimens is any indication, they performed long and useful service.

Higley's products were not the first American tokens. In a sense, our earliest coins, the New England shillings of 1652 and their later variations, were all tokens because they were all intended as substitutes for "real" (that is, English) coinage and were deliberately valued at more than their intrinsic worth in order to keep them in circulation on this side of the Atlantic.

But this is perhaps being unnecessarily precise—and, in any case, we can point out several other pieces which emerged within a few years of the Massachusetts coinage and which do qualify, by anyone's standards, as tokens.

One of these was the American Plantations token, whose odd denomination—1/24th of a *real*—served as a reminder of the importance of Spanish America in the evolution of our monetary history.

These pieces were struck in England by John Holt, and they were the first authorized issues (as opposed to the *un*authorized Massachusetts coins) made for the British colonies on the American mainland. Struck by command of King James II, they came into existence about the time that luckless monarch was being evicted from his throne. They were made of nearly pure tin, as was James' minor coinage for England, in order to provide a market for Cornish producers of the white metal.

The St. Patrick halfpence and farthings were circulated here at about the same time, although they appear to have been struck in the 1640s or 1650s. The halfpence, at least, were carried to America by an Irish immigrant named Mark Newby at the end of 1681, and they gained wide circulation in New Jersey and adjacent areas of Pennsylvania.

Other tokens from the Colonial period include the excessively rare Gloucester Court House shilling of 1714, the enigmatic New Yorke token (undated, but probably made in the late 17th century, perhaps in Holland), the rare elephant coppers for Carolina and New England of the 1690s and the Pitt halfpence and farthings, which are actually commemorative medalets but which, conceivably, could have enjoyed a monetary usage.

The variety of tokens should not disguise the fact that during the Colonial period, such pieces were vastly outnumbered by paper currency and had barely begun to play the role they would enjoy in later times.

This role began to expand with the end of the Revolutionary War and the securing of independence. The 1780s and 1790s witnessed a complex monetary climate. After a postwar economic slump, a recovery began in the late 1780s, continuing through the following decade and well beyond.

At the same time, the federal government had not yet seriously addressed the matter of providing itself with a national coinage and mint. Indeed, its outstanding act during the immediate postwar period would be its replacement of itself with a new organization, under the Constitution of 1787. This new polity would set up a mint in 1792, but not much would be heard from it for several years.

Nor was this all. The lifting of British Colonial ties meant that Americans could henceforth trade with whomever they wished. But the gold and silver entering the new country from exterior sources tended to flow right back out again as payments for imports.

Even if it had remained in this country, the coinage in question was of relatively high value. Americans needed low-value coins as well, and such pieces were not entering our commerce from abroad to any appreciable extent.

Finally, the collapse of national and state currency under the pressures of the Revolutionary War, plus strictures against further issues enshrined in the new Constitution, created still greater monetary shortages.

In such trying times, the token began to assume a greater importance.

An enterprising Annapolis silversmith named John Chalmers led the resurgence, making token silver shillings and their subdivisions. These were struck in 1783, the year we made peace with Great Britain. Seven years later, a Baltimore silversmith named Standish Barry struck a diminutive silver threepence, whose crude obverse portrait was probably intended to represent the new president, George Washington.

These rare pieces in silver were joined by more common tokens in copper, some of which were struck here, others of which emanated from the erstwhile enemy, England. They were ordinarily intended to circulate as halfpennies or—as the new national coinage system was set up and began to take hold—as cents.

Many of them were speculative issues, such as the Constellatio Nova pieces, struck in Birmingham, England, in 1785, and the Bar Coppers, which probably emanated from the same source at the same time.

Some of these tokens were speculative in the sense that they represented hopes and ambitions which would never be fulfilled. Among this latter group were the tokens of P.P.P. Myddelton, who had commissioned Matthew Boulton to strike coppers for a proposed British settlement in Kentucky. The colony never came into being, and only these pieces—lovechest of all American tokens—remain as witnesses to it. continued on page 136

SUPERB SELECTION OF CHOICE COINS

"SERVING COIN-COLLECTORS SINCE 1957"

INDIAN HEAD CENTS

	FILLER	AG	GOOD	VG	FINE	VF	XF
1857	5 40	5.85	10.50	12 40	14 95	32 00	69 00
1858SL	—	5 85	10 85	12 40	15 50	29 00	76.50
1858LL	—	5.85	10 85	12 40	15.50	29 00	76.50
1859	2 50	2 85	4 85	6 20	8 50	26 50	76.50
1860	2 30	2 65	4 40	4 90	5 85	12.00	26.50
1861	6 00	6.85	11 00	12 25	18 50	32 00	74 50
1862	1 60	1 85	3 20	3.70	5.70	10.50	21.50
1863	1 50	1 65	2 20	2 70	3 95	8.70	19 60
1864CN	5 50	6 75	10.80	12 45	13 60	19 60	32.00
1864BZ	2 25	2 85	3.95	4 70	9 95	16 70	24 90
1864L	18 00	20.00	29 50	39 75	54 95	93.00	145 00
1865	2 25	2 65	3 95	4 60	6 65	15 50	24 00
1866	8 75	10.95	20 50	23.50	36 00	55 00	96.50
1867	8 75	10.95	20.50	23 50	36.00	55 00	96.50
1868	8.75	10 95	20 50	23.50	36 00	55 00	96 50
1869/8	59 50	69 50	105 00	152 50	235 00	395.00	495 00
1869	13.50	15.95	27 00	33.50	115 00	165.00	215.00
1870	13 00	13 50	23 50	27 50	115 00	165 00	215 00
1871	14.95	16 95	28 50	36 50	125 00	185 00	245 00
1872	18 50	21.00	42 00	44 90	135 00	215.00	285 00
1873	5 50	6 80	9 85	10.95	16 95	29 50	57 00
1874	5 50	6 80	9 85	10.95	16 95	29.50	57.00
1875	5 50	6 80	9 85	10 95	16 95	29 50	57 00
1876	8 50	9.85	17 25	18 95	27 50	43 00	78 00
1877	129 00	139 50	212 00	269 50	395 00	660.00	925 00
1878	8 50	10.95	16 95	18 50	34 00	42 50	78.00
1879	1 25	1 90	3 70	3 95	4 90	10 50	22 50
1880	65	90	1 85	2 40	3 25	4 95	12 50
1881	65	90	1 85	2 40	3 25	4 95	12 50
1882	65	90	1 85	2 40	3.25	4 95	12.50
1883	65	90	1 85	2 40	3 25	4 95	12 50
1884	75	1 05	1 90	2 45	3 95	7 80	15.25
1885	1 20	1.85	2.45	3 45	8 65	12 95	22 40
1886TYI	1 00	1.20	1 90	2.50	12.50	22 50	35 00
1886TyII	1 00	1 35	2 60	3 50	17 50	27.00	42.50
1887	35	45	75	1 20	1 65	3 30	9 80
1888	.35	45	75	1 20	1.65	3.30	9 80
1889	35	45	75	1.20	1 65	3.30	9 80
1890-93,ea	35	40	70	1.05	1.50	2 85	8 95
1894	55	90	1 20	1 65	4 40	7 35	14 50
1895-99, ea	35	50	70	85	1 40	2 40	8 25
1900-08, ea	.35	60	65	75	90	1 45	5.80
1908-S	13.50	15 00	18 00	19 95	21 50	30 00	49 00
1909	65	70	1 20	1 40	2 20	3 20	8 60
1909-S	75 00	85 00	105 00	108 00	122 00	142 00	220 00



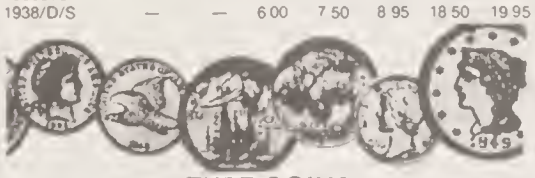
LINCOLN CENTS

	FILLER	AG	GOOD	VG	FINE	VF	XF
1909-VDB	75	85	1 50	1 60	1.70	2 05	2 75
1909	13	15	.38	45	60	1 25	2 25
1909-S	26 00	29 00	33 00	38 50	42 00	48 50	88 00
1909-SVDB	169 00	188 00	238.00	250 00	270 00	293 00	345 00
1910	—	—	15	18	20	55	2 15
1910-S	3 70	4 25	4 85	5 40	5 95	8 50	17 00
1911	13	15	20	25	45	1 60	4 25
1911-D	80	1 25	2 80	3 25	5 85	8 90	24 50
1911-S	7 35	9.50	11 50	13 65	16.50	17 50	30 00
1912	25	40	60	70	1.50	3.25	10 00
1912-D	85	1 50	2 95	3 45	5 80	12 65	33 00
1912-S	4 35	5.50	7 90	8.50	10.40	14 50	30 00
1913	13	15	33	45	1 35	2 45	7 50
1913-D	40	65	1.30	1 45	2 20	6 20	21 00
1913-S	2 20	2 75	4 20	4 80	6.35	9 75	26 00
1914	15	20	25	30	1.00	2 70	7 85
1914-D	42.50	49 00	63 00	76 50	88 00	133 00	378 00
1914-S	3 95	4.95	6.95	7 95	8.40	14 50	33 00
1915	25	.30	90	1 05	4 45	8 75	37 50
1915-D	25	30	75	85	1 40	2 85	8 00
1915-S	3 20	4 25	5.00	5 60	6 60	8 40	25.00
1916-20	—	—	10	15	.32	95	2 40
1916-D	13	15	20	25	95	2 25	6 75
1916-S	25	35	70	80	1 25	2.20	6.90
1917-18D	—	—	22	28	90	1 75	6 00
1917-18S	—	—	27	35	65	1 80	6 00
19-20D	—	—	22	33	.70	1.85	6 15
19-20S	—	—	18	22	35	1.00	3 60
1921	—	—	28	32	48	1 85	5.00
1921-S	20	30	50	60	1 15	2 95	9 90
1922P	115 00	135 00	165 00	189 00	235 00	390 00	775 00
1922-D	2 20	3 25	4 60	5 75	6 50	8 40	16.95
1923-24	—	—	20	.30	1 70	3 90	
1923-S	50	65	1 15	1.30	2.40	4 80	18 70
1924-D	5.95	6 90	7 60	8 20	9 95	17 95	43 00
1924-S	22	.30	60	70	1.15	2 60	13.75
1925-30	—	—	10	15	20	48	1 80
1925-D	—	—	23	.28	55	2.60	6 75
1925-S	—	—	18	.22	.38	1.30	5.80
1926-D	—	—	18	.25	.55	1.40	3.75
1926-S	1 40	1 60	1 90	2 00	2 80	3 60	9 50
1927-D	—	—	15	18	42	85	2.95
1927-S	15	.25	40	.45	1 20	2 80	8.90
1928-D	—	—	18	20	32	70	2 30
1928-S	15	25	35	45	60	1 50	3.30
1929-D,S	—	—	15	18	23	40	1 75
1931	20	.25	40	.45	.55	.80	2.15
1931-D	1 70	1 80	1 95	2 00	2 35	2 95	6 45
1931-S	31 00	31 50	32 00	32 50	33.00	34 50	39 00
1932	.30	45	1 20	1 25	1.30	1 70	2 90
1932-D	30	45	65	70	.75	1.25	1 80
1933	.30	50	.80	90	.95	1 20	2 80
1933-D	80	1 00	1 50	1 60	1 80	2 45	4 45
1934-D	—	—	10	15	20	.35	1 00
1935-S	—	—	15	20	25	75	2 20
1938-39D	—	—	30	35	48	60	70
Others After 1933	—	—	—	—	25	35	65

1960-P Sm Date BU 2 75, Gem BU 4 50
1970-S Sm Date BU for $24 50; Gem BU $29 95

BUFFALO NICKELS

	FAIR	AG	GOOD	VG	FINE	VF	XF
1913-P TyI	1.95	3 20	4.80	5.15	5 80	6.50	11 00
1913-D TyI	2 60	4 95	7.25	8 50	10.50	12 50	23 50
1913-S TyI	5 50	7 25	11.50	13 80	16 95	23.90	38 00
1913-P TyII	2.00	2.95	4 70	5 25	6 75	8.50	12 00
1913-D TyII	14 75	22.00	36.00	42 00	49.00	57.00	73 50
1913-S TyII	28 95	49 00	78 00	95 00	118 00	—	175.00
1914	1 75	2 75	4.80	5 40	8.25	10.25	22 00
1914-D	13 00	20 00	32 00	38.50	46 00	65 00	105 00
1914-S	1 95	3 50	5.75	7 60	11 00	17 95	32 00
1915	1 25	1 65	2 70	3 40	4 75	7 50	13 00
1915-D	3 20	4 50	7 00	11.00	18 00	38 50	54 00
1915-S	5.25	6 70	11 50	18.00	26 00	69.50	142 00
1916	.50	80	1 70	2.20	2 80	4 60	8 50
1916-D	2.40	3.80	5 75	7 80	11 00	22 50	49 00
1916-S	1 40	2 35	3 85	5 25	8 00	18.95	47 00
1917	50	70	1 15	1 95	2 90	5 25	10.50
1917-D	2 20	3 50	5 85	8 70	15 75	44 50	89 00
1917-S	1 90	2 90	4 80	8 25	14 50	42 00	87 00
1918	60	90	1 40	2 20	3 40	7 25	18 00
1918-D	2 40	3 95	6 25	9 00	17 50	66 50	125 00
1918/7D	150 00	275.00	395 00	490 00	785 00	2475 00	—
1918-S	1 75	3 40	5 35	8.75	15.75	48.50	120.00
1919	40	60	1 00	1 30	1 80	3 95	9 50
1919-D	2 50	3 95	6 25	10 75	18 50	80 00	149 00
1919-S	1 50	1.95	3 75	5 95	11 50	54 00	130 00
1920	30	70	1 00	1 40	1 85	3.90	10 00
1920-D	1 60	2 95	4 50	8 50	14 00	65 00	160 00
1920-S	60	1 60	2 70	4 40	11 25	36 00	120 00
1921	65	1 00	1 80	2 30	3 50	8 00	24 00
1921-S	5 95	9 95	14.50	27 00	50 00	325 00	650 00
1923	40	60	1 00	1 35	2 00	8 75	12 50
1923-S	70	1 45	2 35	3 90	7 25	46 50	108 00
1924	50	60	1 15	1 35	2 00	4 50	12 00
1924-D	1 25	1.85	2 75	4 60	9 00	50.00	120 00
1924-S	2 40	—	5 95	9 00	27 50	375 00	735.00
1925	40	55	80	1 20	1 80	4 00	14 50
1925-D	1.80	2.80	4 95	9 25	18 25	60.00	130 00
1925-S	.30	1 20	2 30	4 40	9 00	47.00	115 00
1926	.30	.35	60	85	1.45	2 50	6.85
1926-D	1 85	2.30	3 90	7 25	14 50	65 00	125 00
1926-S	2 85	4 50	6 95	9 95	18.75	245 00	675 00
1927	25	.35	60	90	1.45	2 25	6 75
1927-D	70	95	1.55	2.85	5 75	14 50	65 00
1927-S	50	70	1 05	1 80	3 40	18 00	64 00
1928	.30	35	55	80	1.35	2 40	6 50
1928-D	.55	80	1 45	1.95	2 60	6 50	18 50
1928-S	.35	.50	.80	1 25	2 20	4.40	14 50
1929	—	35	.55	85	1 40	2 50	8.00
1929-D	60	80	1 10	1 60	2.40	8.50	18 50
1929-S	.30	.35	60	85	1.40	2.50	9 75
1930	.30	.35	.45	55	1 00	3.80	9.75
1930-S	—	—	.50	75	1.10	2 70	8.85
1931-S	—	3 40	3.60	4 00	4.50	5 40	12 00
1934	—	.30	45	50	70	2.40	5 95
1934-D	—	.30	.50	75	1.25	3.35	8 50
1935	—	.30	40	45	55	90	4 00
1935-D	—	35	50	60	1.00	3 25	8 00
1935-S	—	30	45	50	60	2 45	4 95
1936	—	.30	40	45	60	1 00	3.50
1936-D	—	30	40	45	65	1 95	4 00
1936-S	—	.30	.40	45	.55	1 25	3 80
1936-S/S	—	—	—	6 50	9 95	24 00	75 00
1937	—	30	40	45	55	1 00	3 50
1937-D	—	30	40	45	55	1 20	3 90
1937-D 3-leg	—	—	100 00	125 00	160 00	175 00	230 00
1937-S	—	30	40	.50	60	1 25	4 00
1938-D	—	30	45	50	60	1 45	3 80
1938D/D	—	—	—	2 25	3 20	4 50	9 95
1938/D/S	—	—	6 00	7 50	8 95	18 50	19 95



TYPE COINS

	AG	GOOD	VG	FINE	VF	XF
Half Cent	15 00	23 50	28 00	33 50	40 00	59 00
Large Cent	4 00	6 50	7 80	10 00	16 00	46 00
Flying Eagle Cent	6 50	10 50	12 50	16 00	32 00	64 00
Copper Nicket Cent	1 50	2 60	3 60	4 50	9 95	20 00
Indian Head Cent	50	95	1 00	1 20	2 20	6 75
Two Piece Cent	2 75	4 45	6 25	9 00	15 00	32 00
Three Cent Nicket	3 50	5 00	5 50	6 00	8 00	19 00
Three Cent Silver	6 75	11 50	13 50	16 75	25 00	57 00
Shield Nickel	4 50	8 00	9 25	11 00	14 50	29 00
Lib Nickel-No Cents	—	2 95	3 35	3 75	5 00	6 25
Liberty Nickel	30	45	95	3 75	7 00	18 00
Bust Half Dime	9 25	15 00	17 95	23 00	48 50	105 00
Seated Half Dime	3 25	5 50	6 25	7 50	14 00	28 50
Bust Dime	7 00	11 00	15 00	20 00	55 00	180 00
Seated Dime	2 50	3 75	4 75	6 00	9 00	21 50
Barber Dime	1 00	1 20	1 75	3 50	7 50	18 50
Twenty Cent	30 00	44 00	52 00	60 00	95 00	150 00
Bust Quarter	26 00	40 00	45 00	50 00	90 00	235 00
Seated Quarter	4 50	7 00	11 00	18 00	26 00	52 50
Barber Quarter	2 00	2 75	4 00	10 00	21 00	52 50
Bust Half	17 50	26 00	29 50	33 50	44 00	95 00
Seated Half	8 50	13 00	21.50	38 00	46 00	82 50
Barber Half	4 00	5 50	8 00	25 00	50 00	135 00
Bust Dollar	245 00	345 00	395 00	485 00	765 00	1696 00
Seated Dollar	52 50	75 00	100 00	155 00	200 00	330 00
Trade Dollar	40 00	58 50	69 00	80 00	95 00	145 00
Morgan Dollar	7 95	8.50	9 00	10 00	10 50	13 50
Peace Dollar	7 50	8 00	8 50	9 50	10 50	11 50

LIBERTY NICKELS

	AG	GOOD	VG	FINE	VF	XF
1883 No cents	1 90	3 25	3 30	3 90	5 60	6 95
1883 With cents	4 60	7 30	9 90	13 95	19 50	38 50
1884	4 85	7 75	11 00	16 00	21 90	41 00
1885	115 00	175 00	250 00	345 00	470 00	760 00
1886	30 00	47 50	68 00	115 00	195 00	245 00
1887	4 00	6 50	9 00	13 50	19 50	35 00
1888	5 25	8 75	11 50	25 00	42 50	68 00
1889	3 00	4 85	7 00	11 75	19 50	42 00
1890	3 50	5 50	8 75	13.50	20.00	45 00
1891	2 50	4 25	7 25	11 50	18 50	34 50
1892	2 90	4 25	7 95	12 95	22 95	37 50
1893	2 60	4 25	7 75	12 50	19 50	42.00
1894	5.25	8 00	13.50	25 00	36.50	88 00
1895	1 60	2 75	5 95	10 95	20 00	40 00
1896	2 60	4 25	7 95	11 95	22 95	45 00
1897	1 30	2 10	3 65	9 95	10 50	38 00
1898	1 15	1 90	4 25	7 75	11 95	26 50
1899	60	75	1 65	5 50	8.50	21 00
1900	60	75	1 65	5 50	9 25	21.00
1901	40	65	1 10	4 35	8 00	18 50
1902	40	60	1 10	4 35	7.25	18 00
1903	40	60	1 10	4 35	7.25	17 95
1904	40	60	1 10	4 35	7 25	17 95
1905	40	60	1 10	4 35	7 25	17 95
1906	40	60	1 10	4 35	7 25	18 50
1907	40	60	1 10	4 35	7 25	17 95
1908	40	60	1 10	4 35	7 25	17 95
1909	40	60	1 10	4 50	7 25	19 00
1910	40	60	1 10	4 35	7 25	17 50
1911	40	60	1 10	4 35	7 25	17 50
1912	40	60	1 10	4 35	7 25	17 50
1912-D	65	95	1 65	5 25	13.50	48 50
1912-S	25 00	36 50	46 00	59 50	220 00	—

WALKING LIBERTY HALVES

	AG	GOOD	VG	FINE	VF	XF
1916	11 00	15.95	22 95	54 50	118 00	163.50
1916-D	7 95	11 95	18 00	31 50	68.50	134 00
1916-S	18 50	30 00	44 00	118 50	275 00	489 00
1917	4 30	6 75	8 75	10 50	18.75	34 00
1917-D,OBV	7.30	11 00	16 00	32 00	86.50	148 00
1917-D,REV	6 50	8.30	12 00	21 50	50.00	138 00
1917-S,OBV	7 75	12 00	19 75	44 00	225 00	510 00
1917-S,REV	4 50	7 25	10 75	18 00	57 00	128.50
1918	4.50	7 25	10 75	18 50	48 50	128 50
1918-D	4 95	7 75	11 50	19 50	52 00	137 50
1918-S	4 25	6.75	9 75	15.50	28 00	52 00
1919	7 00	10 50	18 50	32 50	125.00	370 00
1919-D	5 75	9 00	14 00	34 00	143 50	445 00
1919-S	5 75	8 25	12 00	23.00	114 00	445 00
1920	4 50	7 25	9 30	12 75	24 00	56 00
1920-D	4 90	7 95	11 95	24.00	115.00	275 00
1920—S	4 50	6 95	9 90	16 00	44.00	133.00
1921	30.00	44 00	66 50	165 00	495.00	1075 00
1921-D	42.00	66 00	94 00	212 50	550.00	1500 00
1921-S	9 50	14 50	22 00	46 00	389 00	1975 00
1923-S	5.25	7 95	11 00	18.95	44 00	169 00
1927-S	4 20	6 25	7 95	11 50	27 50	97 50
1928-S	3 95	6 25	8 75	12 75	32 00	115 00

	GOOD	VG	FINE	VF	XF	AU
1929-D	7 50	8 35	11 00	20 50	68 50	135 00
1929-S	7 25	7 85	10.50	19 50	64 00	130 00
1933-S	8 00	9 00	10 95	16 95	46 00	110 00
1934	3 90	4 75	6 25	9 00	14 00	30 00
1934-D	4 35	5 50	6 95	12 00	29 00	65 00
1934-S	4 95	5 15	6 25	9 75	22 50	65 00
1935	4 35	4 60	5 50	8.25	12 75	24 00
1935-D	4 40	5 50	7 25	12 00	28 50	57 00
1935-S	4 50	5 00	6 25	9 75	24 00	60 00
1936	4 30	4 60	5 75	8 00	12 00	24 00
1936-D	4 95	5 20	6 25	9 50	21 00	44 00
1936-S	4 75	5 00	6 25	9 50	21 00	55.00
1937	4 25	4 50	5 75	8 00	12 75	24 00
1937-D	6 95	7 25	9 25	12 95	34 00	78 00
1937-S	4 50	4 60	5 85	9 75	21 50	55.00
1938	4 50	4 70	5 85	8 95	15 00	35.00
1938-D	19 50	22 00	28.50	41 50	95 00	235 00
1939	4 50	4 60	4 70	7 35	13 50	23 50
1939-D	3.25	3 40	4 60	7 75	15 00	23 50
1939-S	3 50	3 60	4 85	8 25	17 50	38 00
1940	3 30	3 40	4 40	6 25	10 95	14 00
1940-S	3 30	3 40	4 60	6 95	13 95	24 00

	VG	FINE	VF	XF	AU	BU
1941	3 25	4 25	5 75	8 75	12.50	45 00
1941-D	3 25	4 25	5 95	10 00	16 00	49 00
1941-S	3 25	4 25	5 75	10 00	30 50	105 00
1942	3 20	4 25	5 50	8 75	13 50	44 00
1942-D	3 35	4 25	5 95	10 00	16 00	56 00
1942-S	3 35	4 25	5 95	10 00	25 00	77 50
1943	3 20	4 25	5 50	8 75	13 50	44 00
1943-D	3 35	4 25	5 95	9 50	18 50	55 00
1943-S	3 35	4 25	5 95	9 50	25 00	72 00
1944	3 35	4 25	5 50	8 75	11 50	45 00
1944-D	3 35	4 25	5 95	9 75	15 00	55 00
1944-S	3 35	4 25	5 50	9 75	20 00	55 00
1945	3 30	4 25	5 50	8 75	11 50	44 00
1945-D	3 35	4 25	5 95	9 50	16 00	49 00
1945-S	3 35	4 25	5 95	9 50	18 00	55 00
1946	3 35	4 25	5 75	8 50	12 50	48 00
1946-D	4 85	6 35	12 50	19 75	32 00	52 00
1946-S	3 35	4 35	5 95	9 50	22 00	55 00
1947	4 35	5 75	7 75	11 00	22 00	55 00
1947-D	4 35	5 75	8 00	11 50	24 00	55 00

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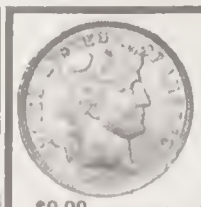
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Coin Stand-Ins from page 134

The various coppers known collectively as "Washington cents" were also mainly speculative issues, and many of them were struck as late as 1820, despite the dates which they bore.

Other tokens did date from the 1780s and 1790s, and they might or might not have had an American connection. The Talbot, Allum & Lee "cents" of 1794-95 definitely did have such a relationship, in two senses: The firm which circulated them conducted its business in Lower Manhattan in the mid-1790s, and many of these pieces were later cut down to serve as planchets for American half cents. But the Talbot, Allum & Lee coppers were made in England.

So were several other tokens with an ostensible American connection, but one which disappears upon close scrutiny. One of these is the Franklin Press token, which has no link to this country except for the name of the firm which circulated it. Another is the so-called "Kentucky token" which, despite the name and design, almost certainly never circulated here. Both of these pieces date from around 1794, and they formed part of a huge issue of tokens, struck for literally hundreds of people and places, to alleviate a small-change shortage in the British Isles.

It is interesting to note that once these tokens had done their duty in the old country, they were sometimes shipped to the new, where they again entered commerce and again played an essential role as small change. Among other places, they were still circulating as cent substitutes in Savannah, Georgia, on the eve of the Civil War.

The importance of the token began to change as the 18th century ended and the 19th began. From that point on, as the U.S. Mint began making a more determined and successful attempt to place and keep coinage in circulation, and as private banks began releasing large amounts of paper currency to commerce, the role of the token became a specialized one: It functioned much more intensively in certain areas and eras than in others.

From then on, we see the token in two sets of circumstances, both of them reflections of coin shortages. In one, the token circulated because national anxiety had driven ordinary money, even small money, into hiding. In the other, the token circulated because the area for which it was intended was so distant from the Mint as to make the provision of minor coinage difficult and intermittent. In both cases, the token acquired an immediacy and an interest not present in any other form of U.S. coinage or currency.

The first instance provided us with our best-known 19th-century tokens. On two occasions within a period of less than 30 years, uncertainty about the future drove

continued on page 138

Holiday Ideas From John Paul Sarosi, Inc.

THE TWELVE DAYS OF CHRISTMAS

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1938-D/D Buffalo nickel CH/GEM BU Original **$39.00**
1945-S Mercury dime MICRO "S" CH/GEM BU Brilliant **$45.00**

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1976 3 pc silver Proof set 16.00
1979 TY 2 Proof set **$75.00**

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AU/BU roll of twenty PRE-1921 Morgan silver dollars Nice mix of dates and mintmarks **$249.00 OR FIFTY COINS** for $600 00

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DELUXE 6 pc set one each BU & PR half, silver dollar and $5 gold coin **$340.00**
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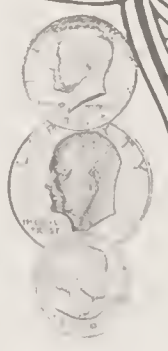
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$2 50 INDIAN	150 00	160 00	170 00	260.00
$3 PRINCESS	540 00	690 00	965 00	2530.00
$5 LIBERTY	130 00	145 00	150 00	195.00
$5 INDIAN	195.00	200.00	220 00	375 00
$10 LIBERTY	220 00	225 00	235 00	270 00
$10 INDIAN	400 00	415 00	430 00	455 00
$20 LIBERTY TY 1	480 00	490 00	555 00	2640 00
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Coin Stand-Ins from page 136

ordinary small coinage underground, inspiring the issuance of various local and private substitutes in its place. Causes of the first wave of tokens were, by and large, economic in nature. Causes of the second wave were more political in origin.

The first of the two took place in the late 1830s and early 1840s, and its products generally go under the name of "Hard Times tokens" if made of metal, "shinplasters" if made of paper.

The background of these emergency monies may be briefly sketched in. Prior to 1836, the United States had a semiprivate, semipublic fiscal institution called the Bank of the United States. Its president was a headstrong individual named Nicholas Biddle. Biddle unwisely chose to lock horns with an equally headstrong president of the United States named Andrew Jackson.

The two men disagreed on fiscal and political policy, in addition to having had what amounted to a simple but deeply potent detestation of each other. Biddle did what he could to unseat Jackson in the presidential election of 1832; Jackson did what he could to drive the Bank of the United States and its chief executive out of business.

Reelected despite Biddle's machinations, Jackson took pains to ensure that when the Bank's charter came up for renewal in 1836, it was rejected. According to Jackson, a great blow had thus been struck against Monopoly, rule by bluebloods, and in favor of the Common Man (with whom Jackson sincerely identified himself). Unfortunately, the demise of Biddle's bank meant the removal of the only fiscally conservative bulwark against the rampant speculation, in Western lands and the newfangled railroad, which typified the times. A fiscal crash was inevitable.

Jackson's sense of timing was impeccable, and he left office early in 1837 with rumors of impending disaster, but only rumors. His luckless successor, Martin Van Buren, received the full brunt of the fiscal collapse that spring, after only two months in office.

The unwise financial policies of the Jackson administration had begun forcing specie out of circulation even before the actual crash; but now, in an atmosphere of uncertainty and panic, most coins—even copper ones—went into buried pots and under mattresses, to emerge only with the return of confidence. And in this time of unease and economic scarcity, the token reappeared on the national monetary scene.

In effect, several kinds of tokens saw the light. In metal, the country witnessed the introduction of large numbers of copper tokens, almost always meant to circulate as cents. These are generally called Hard Times tokens, and they break down into two subcategories: satirical or "national"

continued on page 140

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pieces and "store cards."

Each type has its own appeal. I prefer the term "national" to satirical for members of the first category because, while frequently lampooning Andrew Jackson and his unfortunate successor, their unwise fiscal policies and the unwelcome results, these pieces also frequently carried patriotic messages, either in place of or intermingled with their satirical content. In addition, they occasionally made reference to other important contemporary concerns.

Regardless of their subject matter, the national Hard Times tokens offer us some truly marvelous imagery: of Andrew Jackson popping out of a strongbox (presumably his substitute for the defunct Bank of the United States), of a Ship of State being run aground under the unwise fiscal policies of the Democrats (but riding high in the water under those of their opponents, the Whigs)—and endless images of Liberty, copied from the contemporaneous but non-circulating U.S. cent, rendered with greater patriotic fervor than artistic (or even anatomic) accuracy.

There is occasionally something else on these tokens: part of a greater movement for reform which demanded the construction of a new political economy upon the ruins of the old. These were years of ferment, of discussion, debate and the hopeful establishment of everything from the lyceum movement for self-improvement to religious sects, including the Mormons, to a crusade against slavery.

A female slave appears on one of these tokens, a male slave on another. They remind us that in the final analysis, each of us is only as free as the person on the bottom. More would be heard from these images in a few years.

There was a second type of Hard Times token—one which had far less political, satirical or national intent. This was the misnamed store card. Issuers of the national type of token wanted to mold public opinion in some fashion. Those of the store card simply wanted to provide small change and do a bit of advertising on the side.

These business tokens gave us a view of local history and enterprise which we would otherwise lack. Their purveyors manufactured and sold all sorts of things, in all sorts of places, from small towns to large cities. Booksellers are here, as are a watchmaker, an ironmonger, a musician, a vendor of coal.

In many instances, the testimony provided by the tokens is literally the only evidence we have of the existence of a business; in other cases, the firm still flourishes and we are granted a rare, early glimpse of it when it was young, a century-and-a-half ago. The store cards, then, have a value and an interest equal to those of the national Hard Times tokens.

In passing, one might question the entire point of putting cent tokens into circulation. Why bother? The answer is that it was profitable to do so. Starved for small change, the public would accept virtually anything a merchant or a group chose to offer, and would accept it as a cent—even though, in terms of its copper content and the cost of its manufacture, it was worth far less than a cent.

That was the secret: The public coiner, the Philadelphia Mint, hadn't been issuing a copper piece whose intrinsic worth approached its stated one, and no one expected the private coiner to do so either.

Along with Hard Times tokens, another monetary substitute or token also flourished during these years. This was the small paper note, whose stated value might be anything from one cent to half a dollar (but which was most likely to hover between five and 10 cents). In general, these paper substitutes for subsidiary coinage are called *scrip*; those emerging during the difficult days of the late 1830s and early 1840s are usually known as "shinplasters."

The latter name wasn't new; it went all the way back to the Revolutionary War, when it came into use to describe the nearly worthless Continental Currency—which, while of limited utility as money, *did* serve nicely to bandage leg wounds. The derisive term was revived for the new emergency scrip, whose value, validity and physical dimensions were all small; it would be revived again for a similar currency circulated during the Civil War.

While a few of these notes are of the satirical or national type, the great majority are politically neutral, and they are instead the counterparts, in paper, of the metallic store card. Their designs range from the utilitarian to the elaborate, and they were circulated by hundreds of businesses, including banks and railroads; by cities and towns; and by smaller firms, even individuals. They are among the most interesting paper currency we have ever produced, and they deserve much greater attention than they have received up to now.

They were, of course, joined by a torrent of "wildcat" notes, and they represent the lower end of a monetary system which was, for the time being, almost entirely token in nature, almost completely dependent on paper.

The economic workings of this paper monetary system also deserve more attention than they have enjoyed; but the depression came to an end, and Americans soon forgot about the curious turn which their money had taken. They had other things on their minds: the revival of trade in the later 1840s, the acquisition of the West and, very soon, a squabble over who would control the new lands, North or South.

(To be continued next month)

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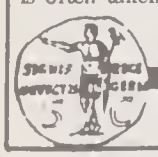


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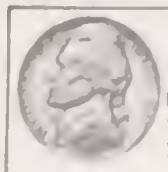
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The Ghost from page 12

Although he was the Mint's chief engraver of that era, Sinnock had few opportunities to demonstrate his talent for coin design. His half dollar reverse presented a frontal view of the Liberty Bell, which he had created for the Independence Sesquicentennial half dollar as long ago as 1926.

Sinnock was dead some time before his new half dollar design could be reduced to the proper size struck. Before passing on, he was no doubt horrified at the unexpected but strident objections of his own departmental superior, Mint Director Nellie Tayloe Ross, to this final work of his long career with the Mint.

Franklin's distaste for the eagle as our national bird has been noted by many biographers. The late Florida historian and naturalist Polly Redford explored his objections in depth in her 1964 *Eagles and Raccoons,* adding Thomas Jefferson's thoughts on this subject and early national emblem sketches by a number of artists and government leaders of the 1780s.

Getting around Franklin's published feelings while obeying the coinage laws which insist on the eagle, Sinnock's successor at the Mint, Gilroy Roberts, compromised by placing a tiny eagle right of the bell. Roberts completed preparations for the new coin following his predecessor's death.

Sinnock would doubtless have been amused by early Cold War hysteria over his initials "J.S.," thought by the gullible to be those of our late "gallant Soviet ally," the Soviet dictator Josef Stalin.

Well before its statutory 25-year run was completed, the Franklin coin was superseded by the John F. Kennedy half dollar of 1964, America's last half dollar struck for circulation in .900-fine silver.

The portrait obverse was created in record time by Roberts, based on the higher-relief clothed bust he had sculpted for the JFK presidential medal in the Mint series.

The reverse presented the Presidential Seal as interpreted by Assistant Engraver Frank Gasparro. The combination of national grief and good silver doomed the coin—and through it the denomination—as Americans and Kennedy admirers worldwide hoarded virtually all of the roughly 280 million pieces struck.

The half dollar was not included in the changeover to silverless copper-nickel clad copper as were the dime and quarter in 1965. Instead, a complex two-fineness silver sandwich allowed the coin to continue with an overall fineness of .400 until 1971 — but even this reduced amount of precious metal was more than enough to assure that it, too, would be mercilessly hoarded.

By the time the Mint belatedly began to make the half dollar in the same low-cost material as the smaller coins, seven years had passed and most Americans had simply forgotten the denomination. Worse

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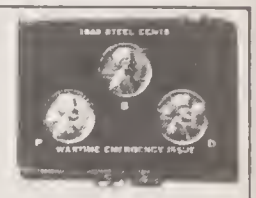
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yet, a whole generation of new cash registers had been built without adequate drawer space for the denomination, assuring a quick trip back to the bank for such halves as might wander into circulation.

A kind of numismatic blind alley or side issue was Seth G. Huntington's Bicentennial half dollar, one of three frozen-date 1776-1976 coins condemned to mediocrity by the unjustifiable decision to retain existing obverses and change only the reverse designs. Kennedy's portrait was matched with a somewhat static front view of Independence Hall.

Critics were quick to charge Huntington with simply copying the Sinnock design for the Sesquicentennial quarter eagle ($2.50 gold piece) of 1926, but this charge had little merit. The special issue was struck in both copper-nickel clad and the complex .400-silver alloy for collectors, and the Mint also released millions of normal-alloy Bicentennial halves to circulation through the Federal Reserve system.

Millions of the 40-percent-silver Bicentennial sets went unsold; many developed unattractive spots and were frog-marched into the smelter as unsold remainders. If few half dollars are seen today in circulation, none are seen of this short-lived Bicentennial type, now as unfamiliar as the "Ike" dollar to most coin-spending Americans.

The brief bicentennial excursion materially aided the half dollar's progress to the status of a collector coin. During the 1980s, the half dollar was included routinely only in mint and proof sets. As the decade advanced, it was no longer relevant to the mass of Americans in commerce or the workplace.

This situation does not need to continue. If a sensible smaller dollar coin is indeed adopted, there is no reason that a similarly modified half dollar could not launch this useful denomination on another two-century career of public service.

Although it would be a lot to expect of the same Mint that brought America the Susan B. Anthony dollar, a moderate amount of imagination could bring the United States not only a successful dollar like Canada's aureate-nickel Loon coin, but a revitalized half dollar as well.

This would be good business. Research has shown that a member of the public dropping quarters into a vending machine feels no qualms about the first coin fed to the machine, or even the second. The third quarter measurably irritates and a fourth infuriates. A single dollar coin or two half dollars represent the same amount of money, but their use holds down psychological resistance and anger to acceptable levels.

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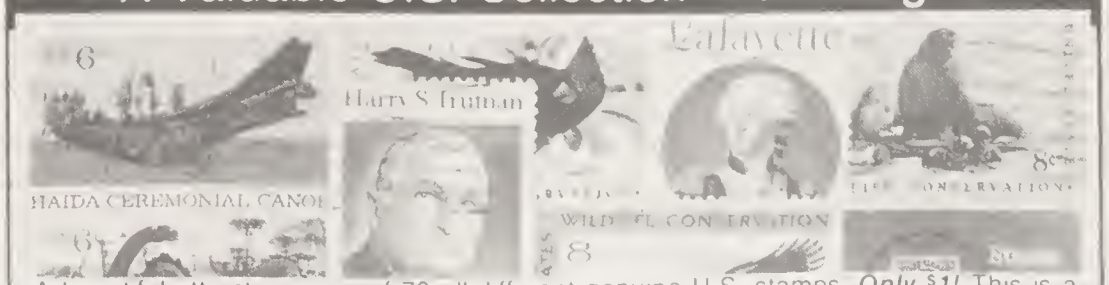
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Coin Market INSIDER'S REPORT

BY DAVID L. GANZ

Long Beach summit conference selects as its steering committee: Hugh Sconyers, chairman; Ira Goldberg, Bernard Rome, Michael Haynes, Barry Stuppler, John Albanese, and Ned Fenton ... Their task: to bring a report by F.U.N. in January on a self-regulatory organization (SRO) with "Coin Czar" or other alternatives.

Thanks from the summit attendees (numbering about 70) go to Iraj Sayah of Unigold and Ned Fenton of Safrabank for acting as hosts ... and to Sam LoPresto for finding space at the Hyatt to accommodate the gathering.

New commemorative coins for the Nineties planned: Olympics (1992), United Services Organization (USO), Mount Rushmore and Christopher Columbus ... Coin program deemed likely for the 1996 Olympics at Atlanta, Georgia.

Low-priced commem coin: a copper-nickel half dollar, with a modest surcharge above cost ... It could have the effect of increasing interest in coin collecting. ... Kudos to Ken Bressett, editor of the Blue Book, for including an ANA membership application in the new edition.

Meeting slated: ANA board, at Colorado Springs, Dec. 1 ... Exhibit opened: Mexico's numismatic legacy from over 450 years is on display at the Hispanic Society in New York City, a combination of the collection of the Banco de Mexico and the Mexican Mint. ... Mrs. Cecilia Selinas, wife of the Mexican president, opened it with Napoleon Gomez U., director of the Mexican Mint, in ceremonies Oct. 10. ... The exhibit continues thru Nov. 8.

Welcome back to ANA at October's end: Aimee Tihonovich, comptroller, after maternity leave ... Departing: Leslie John, CPA, an expert pinchhitter.

Meeting at Sam LoPresto's Long Beach extravaganza: PNG Board, including summit attendees Harvey G. Stack, prez, Ron Gillio, VP, Ira Goldberg, secretary, Richard Schwary, treasurer, Fred Weinberg, and Harlan White and the remainder of the board, former prez Leon Hendrickson and Everett Hull and Larry Whitlow.

Congrats to new grandpa Paul Koppenhaver, PNG exec director, and his able assistant grandma Glenda ... New ANA member, a baby boy, born to Mark Mendelson, of Fountain Square Coin & Stamp, Cincinnati ... And to new grandpa Luis Vigdor whose daughter Sheri recently gave birth.

Stack's 55th anniversary sale features the Allen Lovejoy Collection of dimes. ... Thanks to all for your comments on the Clemy Award, named for former *COINage* editor Clem Bailey ... David Hall points out that the all-time high for MS-65 Morgans (common-date) is $825, and that wholesale "ask" is now at $142.

Planning a Washington seminar for the spring (May 3-4, 1991): ICTA, including a VIP tour of the White House ... Sellout: 1990 proof gold half-eagles (mintage at 52,000 pieces) ... Changing scene: Steve Leber of Oceanside, N.Y., has changed firms to associate with Jay Miller Numismatic Investments, Boca Raton, FL.

Kudos to Heritage for changing auction terms of sale to exclude reported prices realized on buy-backs.

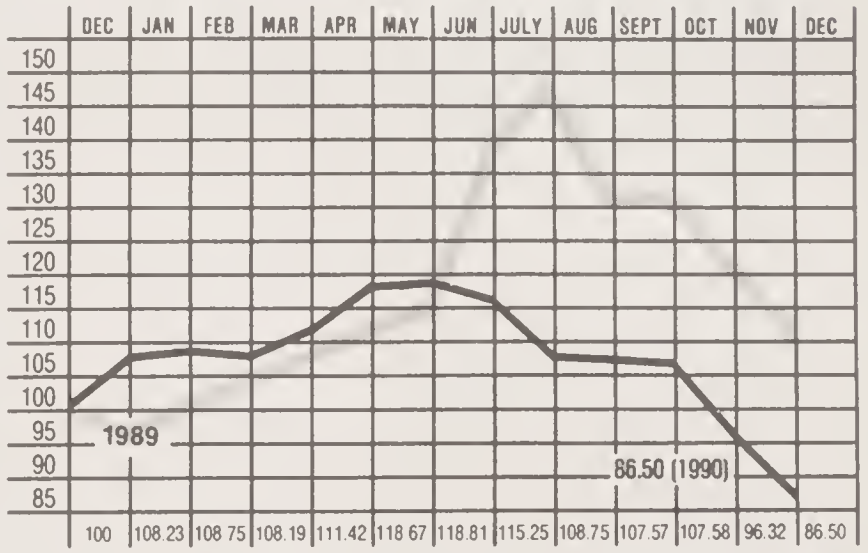
CPA

COINage Price Averages

COINage PRICE AVERAGES reflect the monthly activity of the coin market in two areas. In the MS65 category, which is more of an investor's market, are 68 key coins. In the VF category, which tends to be a collector's market, there are 53. (The coins are listed with their appropriate charts.) Each issue we show the price of the coin and the percent of change this represents in the calendar year. In each category all the percentage changes are added and then divided by the toal number of coins in the group. This produces the indices that are shown and graphed. The values printed are designed as a guide and not a final authority for the coins listed. In no way do they represent an offer to buy or sell.

COINS IN **MS 65** CONDITION

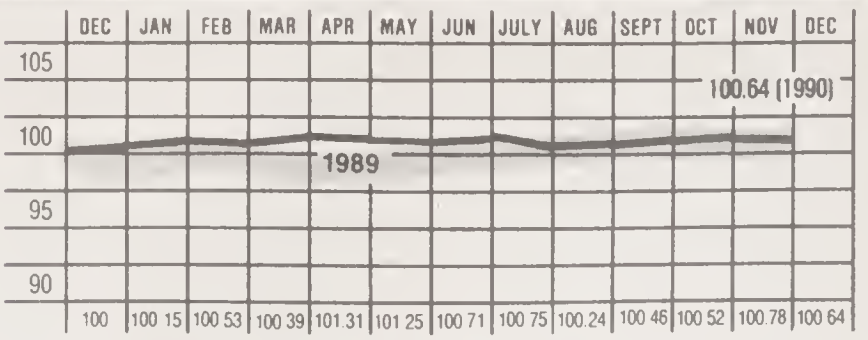
Down 9.82



	December	% Chg. 1990
Half Cent - Braided	1,600	-27.3
Large Cent - Braided	775	-26.2
1877 Indian	3,200	-15.8
1909-S Indian	495	-13.9
1909-S VDB Lincoln	1,500	+20.0
1960 SD Lincoln	1.46	+4.3
2¢ Piece	300	-25.0
3¢ Nickel	1,400	-17 9
3¢ Silver	2,450	+6.5
Shield Nickel	1,050	-22.2
1885 5¢	2,100	-19 2
1913 Type I Buffalo 5¢	140	-48 1
1913-S Type II 5¢	2,000	-20 0
1939-D 5¢	40	—
1950-D 5¢	7	—
Bust ½ 10¢	6,000	—
Seated ½ 10¢	2,700	+8.0
Bust 10¢	9,150	+12.9
Seated 10¢	2,375	-5.0
Barber 10¢	2,200	+33 3
1916-D 10¢	8,600	+22.9
1921 10¢	2,400	+26.3
1949-D 10¢	4.70	-13 0
1955 10¢	.80	-25.9
20¢ Piece	9,500	+13 1
Bust Quarter	15,000	-21.1
Seated Quarter	3,900	+21.9
Barber Quarter	2,900	+5.5
1916 SL 25¢	13,500	+12.5
1930-S 25¢	600	-47.9
1932-D 25¢	6,000	+14.3
1955 25¢	1.58	-9.7
Bust Half	9,850	+4.8
Seated Half	5,400	+8 0
Barber Half	4,650	+1.1
1938-D 50¢	750	-37.5
1944 50¢	125	-53.7
1953 50¢	170	-43.3
1955 50¢	55	-26.7
1964-D 50¢	1.83	-12.9
1965 50¢	95	-32.1
Bust Dollars	850,000	+6.3
Seated Dollar	23,750	+3.3
Trade Dollar	12,500	+4 2
1893-S $	160,000	+6.7
1921 M $	130	-69 4
1921 Peace $	1,650	-54.8
1934-S $	11,000	-8.3
$1 Gold	3,200	-32.6
$2½ Lib	3,000	-34.8
$2½ Ind.	5,700	-20.8
$3 Gold	15,000	-25.0
$5 Lib	6,600	-31.2
$5 Ind.	16,500	-34 0
$10 Lib	6,150	-25 0
$10 Ind.	6,400	-28.1
$20 Lib	4,400	-46.7
$20 St. Gaudins	1,625	-35.0
Isabella 25¢	4,250	-15.0
1893 Columbian 50¢	2,750	-36.0
Texas 50¢	300	-29 4
1903 La Pur - Jeff $	4,650	+3.3
1937 Proof Set	1,800	-40 0
1950 Proof Set	445	-6.3
1955 Proof Set	57	-5 0
1964 Proof Set	10.25	-14 6
1947 Mint Set	675	+3.8
1963 Mint Set	13.00	-25.7
		-918.1

COINS IN **VF** CONDITION

Down .14



	December	% Chg. 1990
Half Cent - Braided	41	—
Large Cent - Braided	12.00	—
1877 Indian	475	-5.0
1909-S Indian	115	+15.0
1909-S VDB Lincoln	260	+2.0
2¢ Piece	11.50	—
3¢ Nickel	5	—
3¢ Silver	18 00	—
Shield Nickel	11.00	—
1885 5¢	300	-14 3
1913 Type I Buffalo 5¢	5	—
1913-S Type II 5¢	95	—
1939-D 5¢	3 65	—
1950-D 5¢	4 25	—
Bust ½ 10¢	36 50	—
Seated ½ 10¢	10	—
Bust 10¢	40	—
Seated 10¢	6 25	—
Barber 10¢	5 00	—
1916-D 10¢	1250	+28 2
1921 10¢	125	+38 9
20¢ Piece	70	—
Bust Quarter	75	—
Seated Quarter	18.00	+2.9
Barber 25¢	16 00	+6.7
1916 SL 25¢	1500	+3 4
1930-S 25¢	10.50	—
1932-D 25¢	50	—
Bust Half	38.00	+5.6
Seated Half	30.00	—
Barber Half	42 00	+10.5
1938-D 50¢	30.00	—
Bust Dollars	550 00	-4 3
Seated Dollar	160 00	—
Trade Dollar	70.00	—
1893-S $	925	—
1921 M $	7 00	-8 8
1921 Peace $	25	—
1934-S $	34	—
$1 Gold	120	-4 0
$2½ Lib	125	-10.7
$2½ Ind	123	-3.9
$3 Gold	450	—
$5 Lib	109	-9 2
$5 Ind.	155	-16.2
$10 Lib	190	+5.6
$10 Ind	355	-9 0
$20 Lib	378	+3 6
$20 St. Gaudins	385	+1.3
Isabella 25¢ XF	165	+3 1
1893 Columbian 50¢ XF	14.00	+7 7
Texas 50¢ XF	85	-15 0
1903 La Pur - Jeff $ XF	300	-4 8
		+34.1

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CHOICE BU SETS
In Deluxe Albums
We have selected Ch. BU MS-63 coins from original BU rolls for these sets, no sliders or AU's.
Jefferson Nickels 1938-PDS to 1964-PD 195.00
Mercury Dimes 1941-PDS to 1945-PDS 190.00
Roosevelt Dimes 1946-PDS to 1964-PD 150.00
Washington Quarters 1941-PDS to 1964-PD 399.00

MODERN & BU PROOF SETS LINCOLN MEMORIAL SET
59-PD to 89-PDS includes 75-S to 89-S Proofs; 60-PD SD; and Seven 82-PD Cents.
73 BU & 15 Proofs 81.00

JEFFERSON NICKEL SET
65 to 89-PDS includes 71-S to 89-S Proofs, 47 BU & 19 Proofs 47.00

ROOSEVELT DIME SET
65 to 89-PDS includes 47 BU & 22 Proofs 47.00

WASHINGTON QUARTER SET
65 to 89-PDS includes all Three 76-S.
46 BU & 2 Proofs 90.00
ALL FOUR SETS 249.00
SAME WITH 79-S & 81-S Ty. 2 ..... 273.00

FRANKLIN HALF SET
1948 to 1963 Choice AU to BU
Complete 35 Coin Set in Deluxe Dansco Album
$290.00

WALKING LIBERTY HALF SET
1941-PDS to 1947-PD
Vey Fine to AU
Complete 20 Coin Set in Deluxe Dansco Album
$129.50

MERCURY DIME SET
Choice AU to BU
1941-PDS to 1945-PDS
Complete 15 Coin Set fn Deluxe Dansco Album
$39.00

SPECIALS

IKE PROOF DOLLAR ROLLS
73-S Clad 140.00
74-S Clad 135.00
76-S I Clad 110.00
76-S II Clad 155.00
77-S Clad 135.00
78-S Clad 95.00
All Six 725.00

WALKING LIBERTY HALVES
Choice BU MS-63
45-D 53.00
46-D 51.00
47-P 53.00
All Three 145.00

1899-P MORGAN DOLLAR
BU MS-60+
$68.00 Each

LINCOLN CENTS 1941-S
CHOICE BU MS-63 Red
$76.00 Each

1970-S SMALL DATE LINCOLN CENT
CHOICE BU
$21.50 Each

TRADE DOLLARS
EXTRA FINE
$115.00 Each
3 Diff. dates $330.00
Dates of Our Choice

MIXED BAG OF LINCOLN CENTS 1909-1939
This bag is priced at least 10% below bid. Lots of mint marked. 100 rolls.
$375.00

LINCOLN CENTS FULL RED MS-64
30-P MS-64 Red ... 9.00
32-P MS-64 Red . 26.00
33-P MS-64 Red . 27.00
All Three 59.00

MERCURY DIMES
CHOICE AU
18-S 24.00
19-S 63.00
20-S 24.00
All Three 99.00

INDIAN CENT LIBERTY & BUFFALO NICKEL ROLLS
GOOD AND BETTER
Indian Roll 29.50
Liberty Roll 16.00
Buffalo Roll 15.00
All Three Rolls 54.00

FRANKLIN HALVES
55-P Ch. BU 10.00
Five Pieces 47.50
Original Roll .. 190.00

1982-P NO INITIAL KENNEDY HALF
No designer's initial on reverse
$19.50 Each

L&C COINS

MAIL ORDER POLICY

1. All coins are graded according to ANA grading standards.
2. All coins are guaranteed, and carry a thirty day return privilege
3. All coins are subject to prior sale
4. Please add $3.00 postage on all orders under $300 — orders over $300 are sent postpaid. On orders from Canada and Mexico add $8.00 postage. On orders from other Foreign countries please add $15.00 postage
5. All prices are subject to change
6. California residents please add 8¼% sales tax
7. For coin viewing please call for an appointment - mail order location

VISA, MASTERCARD, AMERICAN EXPRESS OR DISCOVER CARD

To use Your Credit Card follow these instructions
1. Minimum order is $50
2. Send ALL the information that is in raised type on your card. This includes the expiration date, and on Mastercard, the four digit number below your card number
3. Coins must be shipped to the cardholders billing address

LAYAWAY

Minimum order for the layaway plan is $100, and is available on any coins that are listed in this price list. To order on the layaway plan, please follow these instructions.
1. Send 20% as a down payment, and the balance is to be paid in four equal monthly payments. Billings for the payments are sent on the 10th of the month, and are due on the 30th.
2. Layaways CANNOT be canceled or changed once your order has been invoiced.
3. Coins will be shipped upon receipt of the final payment.

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Inquiries (213) 434-0953
FAX 213-434-0214

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VALUE: High Volume and Low Profit Margin permits what we consider to be the best values in the industry. Prove this to yourself. Compare our Prices, Quality, Value, & Service To Other Dealers Advertising In This Publication

QUALITY: You will not be helping yourself by buying price **only**. Grading is subjective. Not all dealers grade the same. Buying for a couple dollars less elsewhere does not insure you a better deal. Our select B.U. compare favorably to many dealers' Gem B.U.

RELIABILITY: We challenge any organization to exceed us in this area. We have been major dealers in this publication since 1968. We have been recipients, of the most prestigious mail order awards in the business. We ship the majority of orders within 48 hours.

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Now that you have found the right dealer—at the right price—you only need the right product. No area of numismatics is as exciting, and affords the explosive potential as Silver Dollars and Gold Coins. As major numismatic dealers, we offer all series of coins. Our latest price offering enclosed with orders, and free upon request.

GRADING KEY: **Ch. A.U.**—Luster, appears unc. **SELECT B.U.**—Full luster, good strike, above average surfaces
CHOICE/GEM—Full luster, full strike, handpicked for clean surfaces. **BORDERLINE UNC.**—Borderline Unc. appears unc., lustrous choice A.U., a lot of dealers would sell as BU

SILVER DOLLARS LIQUIDATION

PRESENTING

OUR EXTENSIVE INDIVIDUAL DATE AND MINT OFFERINGS

(All At Attractive, Cut To The Bone, Wholesale Prices)

MORGAN DOLLARS

	Ch AU	Select BU	Ch / Gem
1878/7TF	18	29	49
1878 7/8 TF	35	59	89
1878 8TF	32	54	79
1878 CC	49	79	129
1878-S	19	23	45
1879	19	22	49
1879-CC	349	789	1599
1879-D	22	32	79
1879-S	21	25	49
1880	19	24	59
1880-CC	129	165	199
1880-O	20	28	79
1880-S	21	25	49
1881	19	23	59
1881-CC	139	189	229
1881-O	18	22	45
1881-S	18	22	45
1882	19	23	49
1882-CC	60	88	119
1882-O	19	23	59
1882-S	21	25	49
1883	19	24	59
1883-CC	60	88	119
1883-O	15	18	39
1883-S	45	229	599
1884	19	23	49
1884-CC	60	88	119
1884-O	14	16	35
1884-S	20	45	85
1885	15	18	39
1885-CC	219	245	299
1885-O	15	18	39
1885-S	13	15	35
1886	13	15	35
1886-O	43	159	599
1886-S	45	95	175
1887	13	15	35
1887-O	21	38	68
1887-S	29	59	129
1888	21	26	69
1888-O	25	35	79
1888-S	44	96	199
1889	13	16	37
1889-CC	899	2595	6900
1889-O	25	89	189
1889-S	44	79	169
1890	18	21	49
1890-CC	68	139	269
1890-O	19	44	99
1890-S	22	39	65
1891	24	44	85
1891-CC	79	139	269
1891-O	24	59	169
1891-S	21	39	79
1892	37	89	189
1892-CC	149	349	489
1892-O	34	99	269
1892-S	299	895	3500
1893-O	225	695	1359
1893-S	3995	—	—
1894	379	549	949
1894-O	89	329	795
1894-S	119	359	1400
1895-O	199	595	1195
1895-S	399	695	1195
1896	13	15	35
1896-O	69	279	749
1896-S	169	399	795
1897	18	22	49
1897-O	38	149	459
1897-S	22	38	69
1898	13	15	35
1898-O	19	23	45
1898-S	45	89	199
1899	58	89	159
1899-O	21	24	47
1899-S	48	119	299
1900	15	18	39
1900-O	19	23	45
1900-S	43	89	199
1901	79	359	899
1901-O	20	24	59
1901-S	63	179	279
1902	22	39	89
1902-O	18	22	45
1902-S	89	169	269
1903	22	39	79
1903-O	199	233	289
1903-S	27	49	159
1904-O	21	24	59
1904-S	199	599	1199
1921	11	13	22
1921-D	15	24	49
1921-S	16	27	79

PEACE DOLLARS

	Ch AU	Select BU	Ch / Gem
1921	43	98	199
1922	11	13	22
1922-D	15	23	65
1922-S	16	25	69
1923	11	13	22
1923-D	16	32	65
1923-S	14	24	75
1924	13	16	26
1924-S	39	79	159
1925	13	16	27
1925-S	29	49	129
1926	18	26	65
1926-D	29	48	159
1926-S	19	26	79
1927	29	49	125
1927-D	47	99	199
1927-S	44	95	189
1928	119	169	245
1928-S	37	78	169
1934	28	47	115
1934-D	29	59	175
1934-S	229	689	1495
1935	24	39	99
1935-S	39	89	179

LOSS LEADER CORNER

No profit to us at these strict wholesale prices. We want to introduce new customers to our 25-year winning trifecta formula:

QUALITY - VALUE - SERVICE

Buffalo Nickels 2 diff dates AU - $6 BU - $15	Mercury Dimes 5 Diff dates BU - $15 Ch Gem - $29	Peace Dollars Roll (20) pcs Borderline : $199 Select BU - $214 Ch Gem - $319
Liberty Wkg Halves 3 diff dates AU - $29 Select BU - $58	Morgan Dollars 10 diff dates Bord Unc - $139 Select BU - $159 Ch Gem - $349	Mercury Dimes Short Set (15 pcs) 1941-45 pds (custom holder) BU - $74 Ch Gem - $95
Peace Dollars 4 diff dates Bord Unc - $39 Select BU - $49 Ch Gem - $89	Franklin Half Complete Set 1948-63 PDS (deluxe album) Select BU - $389	Morgan Dollars Roll (20) pcs asst Bord Unc - $259 Select BU - $329 Ch Gem - $499



Type I Gold Dollars

Bord. Unc. . . . $179.00
Select BU 269.00
Ch/Gem 449.00



Type II Gold Dollars

XF 359.00
XF/AU 459.00
Bord Unc. 569.00
Select BU 1795.00



Type III Gold Dollars

Bord. Unc. . . . 179.00
Select BU 269.00
Ch/Gem 449.00



$2½ Liberty Gold Coins

Bord. Unc. . . . $199.00
Select BU 269.00
Ch/Gem 449.00



$2½ Indian Gold Coins

Bord. Unc. . . . $179.00
Select BU 198.00
Ch/Gem 298.00



$3 Princess Gold Coins

XF 535.00
XF/AU 619.00
Bord Unc . . . 799.00
Select BU 1375.00



$5 Liberty Gold Coins

Bord Unc. . . . $159.00
Select BU 174.00
Ch/Gem 289.00



$5 Indian Gold Coins

Bord. Unc. . . . $244.00
Select BU 299.00
Ch/Gem 499.00



$10 Liberty Gold Coins

Bord. Unc. . . . $234.00
Select BU 269.00
Ch/Gem 499.00



$10 Indian Gold Coins

Bord. Unc. . . . $429.00
Select BU 459.00
Ch/Gem 599.00



$20 Liberty Gold Coins

Bord. Unc. . . . $449.00
Select BU 469.00
Ch/Gem 589.00



$20 St. Gaudens Gold Coins

Bord. Unc. . . . $459.00
Select BU 479.00
Ch/Gem 588.00



5 Piece Liberty Type Set

$1, $2½, $5, $10 & $20

Bord Unc. . . $1215.00
Select BU 1442.00
Ch/Gem 2262.00



4 Piece Indian Type Set

$2½, $5, $10 & $20 St. Gaud

Bord Unc. . . $1299.00
Select BU 1428.00
Ch/Gem 1963.00

TERMS OF SALE

1. Satisfaction Guaranteed. Full 14 day return priveledge. We invite comparison to other dealers (in this publication) for advertised coins and grading. The grading represents interpretations of standards of photograde & A.N.A. grading guides. We further guarantee to buy back any coin, at anytime, in the same grade sold.
2. Add $5.00 postage and insurance to all orders.
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